



Trustees' Annual Report for the period

From 1 August 2021 To 31 July 2022

Charity name: University of the Third Age Farnborough & District

Charity registration number: 1025969

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(1)To advance the education of the public and In particular the education of the middle aged and older people who are not in full time employment. (2) The provision of facilities for the leisure time and recreational activities with the objective of improving the conditions of life for the above persons in the interest of their social welfare.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The focus of the Charity is for the members to organise and participate in activities on a self help basis. These activities comprise study meetings, supplemented with social and activity classes. To this end up to 100 groups operate to provide a varied programme of classes and activities at weekly, fortnightly, or monthly intervals. Social events including, Quiz Nights, and Christmas Winter Warmer gathering, monthly meetings with a guest speaker are arranged.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have considered the guidance set out by the Charity Commission and confirm that we meet the guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not make grants
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income exceeded expenditure by £26,529 which included Class Visits net income of £25,942. Underlying Income exceeded expenditure by £587.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To retain sufficient cash reserves to cover 6 months of non-paid tutor activities.
Amount of reserves held	Para 1.22	£16,731 (2020/21: £15,992)
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The consequence of the COVID-19 lock down has influenced costs and numbers of members going forward. We have seen a rise in room hire costs and conditions of hire which are less favourable than in previous years.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION ADPOTED 26 JANUARY 1993
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	TRUST AS AN UNINCORPORATED ASSOCIATION
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are drawn from the membership co-opted in the year and then elected at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	University of the Third Age Farnborough & District
Other name the charity uses	u3a Farnborough; Farnborough u3a
Registered charity number	1025969
Charity's principal address	31 Wren Way Farnborough GU14 8SZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	J McMillan	Chairman		
2	L England	Secretary		
3	B Cottrell	Treasurer		
4	R Elliott			
5	J Anderson		To: 16 May 2022	
6	R Llanwarne			
7	Peter Wickwar		From: 4 July 2022	
8	W Cornelius			
9	S King			
10	M Wong			
11	M Marsh			
12	M Culverhouse			
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Brian Cottrell	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	25 May 2023	

Independent examiner's report to the trustees of U3A Farnborough ('the Trust').

I report to the charity trustees of the Trust on my examination of the accounts of the Trust for the year ended 31 July 2022

Responsibilities and basis of report:

As the trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement- matter of concern identified

I have completed my examination and there are no matters arising from my examination for me to bring to your attention

I confirm that no matters have come to my attention that give me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Gardner

Relevant professional qualification(s) or membership of professional bodies (if any): CIPFA

Address: 44 Manor road, Farnborough, Hants. GU14 7EU

Date: 19 October 2022

University of the Third Age Farnborough & District
Receipts and Payments for the 12 months ended 31 July 2022

	2021/22	2020/21
Income		
Subscriptions	29,687	110
Subscriptions received in advance	936	0
Donation	10	1,397
Gift Aid	0	4,689
Class Fees	26,108	798
U3A Events	1,877	0
Group Visits	81,367	16,003
Bank Interest & Loyalty Bonus	117	13
TAT Regional Fund	0	0
Other	0	0
Total Income	140,102	23,010
Expenditure		
Room Hire	32,603	1,129
Tutor Fees	14,834	360
Monthly meetings	978	451
Administration	2,625	3,922
Equipment Purchases	567	95
Capitation	5,307	1,747
U3A Events	918	0
Group Visits	55,425	13,262
Bank Charges	316	86
TAT Regional Fund	0	0
Other	0	0
Total Expenditure	113,573	21,052
Net of receipts/(payments)	26,529	1,958
Cash Funds last year end	22,149	20,191
Cash Funds this Year End	48,678	22,149

All Funds are unrestricted

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University of the Third Age Farnborough & District
Statement of assets and liabilities at the end of the period

	2021/22	2020/21
CASH FUNDS		
Bank	48,654	22,078
Petty Cash	24	71
	48,678	22,149
OTHER MONETARY ASSETS		
Room Hire Payments in Advance	0	2,027
LIABILITIES		
Group Visits		
Brought Forward from previous period	4,179	1,438
Income in the Period	81,367	16,003
Expenditure In the Period	(55,425)	(13,262)
Balance Carried Forward	30,121	4,179
Represented By:		
Industrial Archaeology & Science	25,873	1,139
Friday 2 Walking	542	374
Cathedrals	3,137	2,310
Town & Country	557	52
Friday 1 Walking	0	304
Garden Speak Fund	12	0
	30,121	4,179
TAT Regional Fund		
Brought Forward from previous period	203	203
Income in the Period	0	0
Expenditure In the Period	0	0
Balance Carried Forward	203	203
Gate Fund	300	300
Outstanding Room Hire Costs	938	0
Outstanding Tutor Costs	385	0
Printing & Distribution	0	1,755
Capitation	0	1,747
Expenses	0	0
Total Liabilities	31,947	8,184
RESERVES		
Cash at year End	48,678	22,149
Other Monetary Assets	0	2,027
Liabilities	(31,947)	(8,184)
TOTAL RESERVES	16,731	15,992

Y.D.G.