

REGISTERED COMPANY NUMBER : 02819720 (England and Wales)
REGISTERED CHARITY NUMBER: 1025842

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025 FOR

OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02819720 (England and Wales)

Registered Charity number

1025842

Registered office

205 Stratford Road
Wolverton
Milton Keynes
Buckinghamshire
MK12 5RL

Trustees

David Lovesy	Managing Trustee
Chris Bridgman	Resigned 22nd November 2023
Tom Bulman	
Ms Carole J Cox	
Colin Walker	
Angela Fretten	
Lee-Anne Styles	Appointed 1st March 2024
Mark Saunders	Appointed 1st March 2024
Timothy Layden	Appointed 1st March 2024
Alexander Alcock	Appointed 1st March 2024
Martyn Ridley	Appointed 1st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity seeks to have on its Board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted Trustees' meeting.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

Objectives and Aims

The Charity exists to provide safe, clean and accessible community facilities for recreation and education with the object of improving the conditions of life and social welfare of the inhabitants of Wolverton and its environs.

The Charity achieves this by subsidising the local Community Centre for the public benefit in the Wolverton area.

Achievements and performance

The Charity has met its' main objective by continuing to provide a Community Centre for the inhabitants of Wolverton and its environs.

Financial Review

The Charity generated a surplus of £5,998 supported by Grant income of £19,590.

The Trustees' are aware of the need to maintain a minimum level of Reserves. Their opinion is the minimum level of Reserves required is an amount sufficient to cover 6 months of costs.

Share Capital

The Company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

Statement of Trustees Responsibilities

The Trustees, who are also directors, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

Trustee D Lovesy
Date: 29 January 2026

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES					
Incoming Resources from generated funds					
Investment Income	2	-	-	-	119
Incoming Resources from charitable activities					
Local Giving		268	-	268	850
Grant Income	11	-	19,590	19,590	12,902
Fundraising		9,806	-	9,806	0
MK Community Fridge Community Centre		800	-	800	0
		<u>51,224</u>	-	<u>51,224</u>	<u>47,173</u>
Total Incoming resources		62,098	19,590	81,688	61,041
RESOURCES EXPENDED					
Charitable activities					
Community Centre		74,161	-	74,161	66,099
Governance costs		<u>1,529</u>	-	<u>1,529</u>	<u>1,110</u>
Total resources expended		75,690	-	75,690	67,209
NET INCOMING/(OUTGOING RESOURCES)		- 13,592	19,590	5,998	- 6,169
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,098</u>	-	<u>50,098</u>	<u>60,563</u>
TOTAL FUNDS CARRIED FORWARD		<u>36,506</u>	<u>19,590</u>	<u>56,096</u>	<u>54,395</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET
AT 31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Unrestricted funds £
FIXED ASSETS					
Tangible Assets	6	332	-	332	334
CURRENT ASSETS					
Debtors	7	4,252	-	4,252	3,890
Cash at bank and in hand		53,317	-	53,317	51,701
		<u>57,568</u>	-	<u>57,568</u>	<u>55,591</u>
CREDITORS					
Amounts falling due within one year	8	-	1,804	1,804	1,529
		<u>55,764</u>	-	<u>55,764</u>	<u>54,062</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES		56,096	-	56,096	54,396
NET ASSETS		<u>56,096</u>	-	<u>56,096</u>	<u>54,396</u>
FUNDS					
Unrestricted & Restricted Funds	9	36,506	19,590	56,096	54,396
		<u>36,506</u>	<u>19,590</u>	<u>56,096</u>	<u>54,396</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2025**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29 January 2026 and were signed on its behalf by:

Trustee D Lovesy

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	-	119
	<u> </u>	<u> </u>

3 NET INCOMING/(OUTGOING) RESOURCES

	2025	2024
	£	£
Net resources are stated after charging/(crediting)		
Depreciation - owned assets	332	333
	<u> </u>	<u> </u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5 STAFF COSTS	2025	2024	
	£	£	
Wages and salaries	24,536	20,015	
	<hr/>	<hr/>	
6 TANGIBLE FIXED ASSETS	Improvements to Property	Fixtures and Fittings	Total
	£	£	£
COST			
At 1 April 2024	17,183	26,199	43,382
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
	17,183	26,199	43,382
DEPRECIATION			
At 1 April 2024	17,183	25,532	42,715
Charge for Year (2025)	-	332	332
	<hr/>	<hr/>	<hr/>
	17,183	25,864	43,047
NET BOOK VALUE			
At 31 March 2025	<hr/>	<hr/>	<hr/>
	335	335	332
At 31 March 2024	<hr/>	<hr/>	<hr/>
	-	667	667
7 DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024	
	£	£	
Trade debtors	4,252	3,890	
	<hr/>	<hr/>	
	4,252	3,890	
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024	
	£	£	
Other creditors	1,804	1,529	
	<hr/>	<hr/>	
	1,804	1,529	
9 MOVEMENT IN FUNDS	At 01/04/24	Net movement in funds	At 31/03/2025
	£	£	£
Unrestricted funds			
General Fund	54,396	5,998	60,394
TOTAL FUNDS	<hr/>	<hr/>	<hr/>
	54,396	5,998	60,394

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming Resources	Resources Expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	81,688	75,690	5,998
TOTAL FUNDS	<u>81,688</u>	<u>75,690</u>	<u>5,998</u>

10 CALLED UP SHARE CAPITAL

The company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

11 GRANT INCOME

2025

£

The following grants have been received in this year

Neighbourly	230
Places for People	1000
Great Linford Parish Council	1200
Catherine Featherstone Foundation	500
Arnold Clark	1000
Co-op Investment Grant Fund	6660
Food Hub Grant	9000
	<u>19590</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2025**

	2025		2024	
	£	£	£	£
Community Centre Revenue				
Community Centre		51,224		39,645
MK Community Fridge		800		4,400
Fundraising		9,806		3,125
Grant Income		19,590		12,902
Local Giving		268		850
Gross Interest		-		119
		<u>81,688</u>		<u>61,041</u>
Community Centre Costs				
MK Community Fridge	-		-	
Food Delivery Project	1,792		1,563	
Outdoor Improvement Project	-		-	
Match Funding Contribution	-		-	
Jubilee Event	-		520	
Pumpkin Project	-		-	
Direct expenses	1,846		1,618	
Warmer Wolverton Project	-		-	
Project Leader & Support	10,025		11,702	
Cleaning	7,235		8,011	
Gross Wages	24,536		20,015	
Project - Rent Costs	3,582		3,545	
Rates and Water	1,891		774	
Insurance	839		992	
Light and Heat	15,443		10,812	
Postage and Stationery	51		21	
Telephone	1,786		1,567	
Sundries	-		91	
Professional & Consultancy Fees	34		659	
Subscriptions	1,728		1,094	
General Expenses	1,127		1,468	
IT Costs	-		-	
Maintenance	1,914		1,241	
Advertising & Re-branding Costs	-		72	
Depreciation	332		333	
Governance Costs				
Accountancy	<u>1,529</u>		<u>1,110</u>	
		<u>75,690</u>		<u>67,208</u>
(Deficit) /Surplus for the Year		<u>5,998</u>		<u>- 6,167</u>