

REGISTERED COMPANY NUMBER : 02819720 (England and Wales)  
REGISTERED CHARITY NUMBER: 1025842

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2024 FOR

OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02819720 (England and Wales)

**Registered Charity number**

1025842

**Registered office**

205 Stratford Road  
Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5RL

**Trustees**

David Lovesy	Managing Trustee
Chris Bridgman	Resigned 22nd November 2023
Tom Bulman	
Ms Carole J Cox	
Colin Walker	
Angela Fretten	
Lee-Anne Styles	Appointed 1st March 2024
Mark Saunders	Appointed 1st March 2024
Timothy Layden	Appointed 1st March 2024
Alexander Alcock	Appointed 1st March 2024
Martyn Ridley	Appointed 1st March 2024

**Independent Examiner**

T C Group  
Ground Floor , Baird House  
Seebeck Place , Knowhill  
Milton Keynes  
MK5 8FR

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Charity seeks to have on its Board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted Trustees' meeting.

**Induction and training of new trustees**

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Public Benefit**

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

**Objectives and Aims**

The Charity exists to provide safe, clean and accessible community facilities for recreation and education with the object of improving the conditions of life and social welfare of the inhabitants of Wolverton and its environs.

The Charity achieves this by subsidising the local Community Centre for the public benefit in the Wolverton area.

**Achievements and performance**

The Charity has met its' main objective by continuing to provide a Community Centre for the inhabitants of Wolverton and its environs.

**Financial Review**

The Charity suffered a deficit of £6,167 supported by Grant income of £12,902 (2023: Surplus £843).

The Trustees' are aware of the need to maintain a minimum level of Reserves. Their opinion is the minimum level of Reserves required is an amount sufficient to cover 6 months of costs.

**Share Capital**

The Company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

**Statement of Trustees Responsibilities**

The Trustees, who are also directors, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charity SORP;  
make judgements and estimates that are reasonable and prudent;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on **11 December 2024** and signed on its behalf by:



Trustee D Lovesy  
Date: 11 December 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

I report on the accounts for the year ended 31 March 2024 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006.

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lauren Upton ACCA (3772510)  
T C Group  
Ground Floor , Baird House  
Seebeck Place , Knowhill  
Milton Keynes  
MK5 8FR

Date:

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming Resources from generated funds</b>			
Investment Income	2	119	32
<b>Incoming Resources from charitable activities</b>			
Local Giving		850	990
Grant Income	11	12,902	18,080
Community Centre		<u>47,173</u>	<u>41,327</u>
<b>Total Incoming resources</b>		61,041	60,429
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Community Centre		66,098	59,051
Governance costs		<u>1,110</u>	<u>535</u>
<b>Total resources expended</b>		<u>67,208</u>	<u>59,586</u>
<b>NET INCOMING/(OUTGOING RESOURCES)</b>		- 6,167	843
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>60,563</u>	<u>59,720</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>54,396</u></u>	<u><u>60,563</u></u>

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**BALANCE SHEET  
AT 31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
<b>FIXED ASSETS</b>			
Tangible Assets	6	334	677
<b>CURRENT ASSETS</b>			
Debtors	7	3,890	5,780
Cash at bank and in hand		51,701	55,061
		55,591	60,841
<b>CREDITORS</b>			
Amounts falling due within one year	8	- 1,529	- 955
		54,062	59,886
<b>NET CURRENT ASSETS</b>		54,062	59,886
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,396	60,563
<b>NET ASSETS</b>		54,396	60,563
<b>FUNDS</b>			
Unrestricted Funds	9	54,396	60,563
		54,396	60,563

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on **11 December 2024** and were signed on its behalf by:



Trustee

D Lovesy

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - Straight line over 3 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted Funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

**2 INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Deposit account interest	<u>119</u>	<u>32</u>

**3 NET INCOMING/(OUTGOING) RESOURCES**

	<b>2024</b>	<b>2023</b>
	£	£
Net resources are stated after charging/(crediting)		
Depreciation - owned assets	<u>333</u>	<u>333</u>

**4 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>5 STAFF COSTS</b>	<b>2024</b>	<b>2023</b>	
	£	£	
Wages and salaries	<u>20,015</u>	<u>9,437</u>	
<b>6 TANGIBLE FIXED ASSETS</b>	<b>Improvements</b>	<b>Fixtures</b>	
	<b>to Property</b>	<b>and Fittings</b>	
	£	£	
<b>COST</b>		<b>Total</b>	
At 1 April 2023	17,183	26,199	
Additions	-	-	
	<u>17,183</u>	<u>26,199</u>	
		<u>43,382</u>	
<b>DEPRECIATION</b>			
At 1 April 2023	17,183	25,532	
Charge for Year	-	333	
	<u>17,183</u>	<u>25,865</u>	
		<u>43,048</u>	
<b>NET BOOK VALUE</b>			
At 31 March 2024	-	334	
	<u>-</u>	<u>334</u>	
At 31 March 2023	-	667	
	<u>-</u>	<u>667</u>	
<b>7 DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>	
	£	£	
Trade debtors	3,890	5,780	
	<u>3,890</u>	<u>5,780</u>	
<b>8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>	
	£	£	
Other creditors	1,529	955	
	<u>1,529</u>	<u>955</u>	
<b>9 MOVEMENT IN FUNDS</b>	<b>At 01/04/2023</b>	<b>Net movement</b>	<b>At 31/03/2024</b>
		<b>in funds</b>	
<b>Unrestricted funds</b>	£	£	£
General Fund	60,563	-6,167	54,396
<b>TOTAL FUNDS</b>	<u>60,563</u>	<u>-6,167</u>	<u>54,396</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9 MOVEMENT IN FUNDS - continued**

**Net movement in funds, included in the above are as follows**

	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General Fund	61,041	67,208	-6,167
<b>TOTAL FUNDS</b>	<u>61,041</u>	<u>67,208</u>	<u>-6,167</u>

**10 CALLED UP SHARE CAPITAL**

The company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

**11 GRANT INCOME**

**2024**

**£**

The following grants have been received in this year

Neighbourly	500
The McCarthy Stone Foundation - Together at Christmas	800
MK Community Foundation	9,745
The Neighbourly FO Sainsbury's Grant	500
Wolverton & Greenleys Town Council	1,357
	<u>12,902</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Community Centre Revenue</b>				
Community Centre		39,645		35,327
MK Community Fridge		4,400		6,000
Fundraising		3,125		-
Grant Income		12,902		18,080
Local Giving		850		990
Gross Interest		119		32
		<u>61,041</u>		<u>60,429</u>
<b>Community Centre Costs</b>				
MK Community Fridge	-		4,547	
Food Delivery Project	1,563		833	
Outdoor Improvement Project	-		1,844	
Match Funding Contribution	-		500	
Jubilee Event	520		1,434	
Pumpkin Project	-		759	
Direct expenses	1,618		-	
Warmer Wolverton Project	-		1,023	
Project Leader & Support	11,702		-	
Cleaning	8,011		18,748	
Gross Wages	20,015		9,437	
Project - Rent Costs	3,545		-	
Rates and Water	774		-	
Insurance	992		927	
Light and Heat	10,812		8,588	
Postage and Stationery	21		269	
Telephone	1,567		1,441	
Sundries	91		570	
Professional & Consultancy Fees	659		-	
Subscriptions	1,094		1,919	
General Expenses	1,468		-	
Maintenance	1,241		5,879	
Grant funded Maintenance	-		-	
Advertising & Re-branding Costs	72		-	
Depreciation	333		333	
<b>Governance Costs</b>				
Accountancy	<u>1,110</u>		<u>535</u>	
		<u>67,208</u>		<u>59,586</u>
<b>(Deficit) /Surplus for the Year</b>		<u><u>- 6,167</u></u>		<u><u>843</u></u>