

REGISTERED COMPANY NUMBER : 02819720 (England and Wales)  
REGISTERED CHARITY NUMBER: 1025842

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2023 FOR

OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02819720 (England and Wales)

**Registered Charity number**

1025842

**Registered office**

205 Stratford Road  
Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5RL

**Trustees**

David Lovesy	Managing Trustee
C Bridgman	
T Bulman	
Ms C J Cox	
C Walker	
Angela Fretten	Appointed 20 July 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Charity seeks to have on its Board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted Trustees' meeting.

**Induction and training of new trustees**

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Public Benefit**

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

**Objectives and Aims**

The Charity exists to provide safe, clean and accessible community facilities for recreation and education with the object of improving the conditions of life and social welfare of the inhabitants of Wolverton and its environs.

The Charity achieves this by subsidising the local Community Centre for the public benefit in the Wolverton area.

**Achievements and performance**

The Charity has met its' main objective by continuing to provide a Community Centre for the inhabitants of Wolverton and its environs.

**Financial Review**

The Charity achieved a Surplus of £843 supported by Grant income of £18,080 (2021 Surplus £610).

The Trustees' are aware of the need to maintain a minimum level of Reserves. Their opinion is the minimum level of Reserves required is an amount sufficient to cover 6 months of costs.

**Share Capital**

The Company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

**Statement of Trustees Responsibilities**

The Trustees, who are also directors, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

Trustee                      D Lovesy  
Date:

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Unrestricted funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming Resources from generated funds</b>			
Investment Income	2	32	33
<b>Incoming Resources from charitable activities</b>			
Local Giving		990	2,279
Grant Income	11	18,080	26,039
Community Centre		<u>41,327</u>	<u>35,482</u>
<b>Total Incoming resources</b>		60,429	63,833
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Community Centre		59,051	61,956
Governance costs		<u>535</u>	<u>1,267</u>
<b>Total resources expended</b>		59,586	63,223
<b>NET INCOMING/(OUTGOING RESOURCES)</b>		843	610
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>59,720</u>	<u>59,110</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>60,563</u></u>	<u><u>59,720</u></u>

The notes form part of these financial statements

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**BALANCE SHEET  
AT 31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Unrestricted funds £
<b>FIXED ASSETS</b>			
Tangible Assets	6	677	-
<b>CURRENT ASSETS</b>			
Debtors	7	5,780	5,850
Cash at bank and in hand		55,061	57,965
		<hr/>	<hr/>
		60,841	63,815
<b>CREDITORS</b>			
Amounts falling due within one year	8	- 955	- 4,095
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 59,886	<hr/> 59,720
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		60,563	59,720
<b>NET ASSETS</b>		<hr/> <hr/> 60,563	<hr/> <hr/> 59,720
<b>FUNDS</b>			
Unrestricted Funds	9	<hr/> 60,563	<hr/> 59,720
		<hr/> <hr/> 60,563	<hr/> <hr/> 59,720

The notes form part of these financial statements

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on  
and were signed on its behalf by:

Trustee                      D Lovesy



**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 STAFF COSTS</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Wages and salaries	9,437	13,863	
	9,437	13,863	
<b>6 TANGIBLE FIXED ASSETS</b>			
	<b>Improvements to Property</b>	<b>Fixtures and Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2022	17,183	25,199	42,382
Additions	-	1,000	1,000
	17,183	26,199	43,382
	17,183	26,199	43,382
<b>DEPRECIATION</b>			
At 1 April 2022	17,183	25,199	42,382
Charge for Year	-	333	333
	17,183	25,532	42,715
	17,183	25,532	42,715
<b>NET BOOK VALUE</b>			
At 31 March 2023	-	667	667
	-	667	667
At 31 March 2022	-	1,847	1,847
	-	1,847	1,847
<b>7 DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Trade debtors	5,780	5,850	
	5,780	5,850	
	5,780	5,850	
<b>8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Other creditors	955	4,095	
	955	4,095	
	955	4,095	
<b>9 MOVEMENT IN FUNDS</b>			
	<b>At 01/04/22</b>	<b>Net movement in funds</b>	<b>At 31/03/2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General Fund	59,720	843	60,563
	59,720	843	60,563
<b>TOTAL FUNDS</b>	59,720	843	60,563

**OLD BATH HOUSE AND COMMUNITY CENTRE  
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**9 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	60,429	59,586	843
<b>TOTAL FUNDS</b>	<u>60,429</u>	<u>59,586</u>	<u>843</u>

**10 CALLED UP SHARE CAPITAL**

The company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

**11 GRANT INCOME**

The following grants have been received in this year

	2023 £	2022 £
Milton Keynes Council Restart Grant 2	-	8,000
Grant Awarded Anglian Water	-	7,500
19 Recovery Fund	-	8,100
P Marland Covid discretionary fund	-	300
Co-op nominated charity	-	2,139
Milton Keynes Community Foundation - Matched funding	3,950	-
Wolverton & Greenleys Town Council - Queens' Platinum Jubilee	1,000	-
Arnold Clark	2,500	-
Hubbub - Pumpkin Project	1,200	-
The Featherstone Trust	2,500	-
Crowdfunding	5,403	-
Milton Keynes Council	1,120	-
Amazon Smile	32	-
Food Cycle	250	-
The Neighbourly Foundation	100	-
Climate Café	25	-
	<u>18,080</u>	<u>26,039</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE  
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**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Community Centre Revenue</b>				
Community Centre		35,327		28,711
MK Community Fridge		6,000		2,271
Food Delivery Project		-		4,500
Outdoor Improvement Project		-		-
Grant Income		18,080		26,039
Local Giving		990		2,279
Gross Interest		32		33
		60,429		63,833
<b>Community Centre Costs</b>				
MK Community Fridge	4,547		1,149	
Food Delivery Project	833		-	
Outdoor Improvement Project	1,844		13,353	
Match Funding Contribution	500		-	
Jubilee Event	1,434		-	
Pumpkin Project	759		-	
Warmer Wolverton Project	1,023		-	
Cleaning	18,748		10,568	
Gross Wages	9,437		13,863	
Rates and Water	-		492	
Insurance	927		925	
Light and Heat	8,588		8,876	
Postage and Stationery	269		5	
Telephone	1,441		1,217	
Sundries	570		1,321	
Professional & Consultancy Fees	-		475	
Subscriptions	1,919		184	
IT Costs	-		708	
Maintenance	5,879		6,973	
Advertising & Re-branding Costs	-		-	
Depreciation	333		1,847	
<b>Governance Costs</b>				
Accountancy		535		1,267
		59,586		63,223
<b>Surplus/(Deficit) for the Year</b>		843		610