

REGISTERED COMPANY NUMBER : 02819720 (England and Wales)
REGISTERED CHARITY NUMBER: 1025842

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022 FOR

OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02819720 (England and Wales)

Registered Charity number
1025842

Registered office
205 Stratford Road
Wolverton
Milton Keynes
Buckinghamshire
MK12 5RL

Trustees

David Lovesy	Managing Trustee
C Bridgman	
T Bulman	
Ms C J Cox	
C Walker	
Angela Fretten	Appointed 20 July 2022

Independent Examiner

Fortus Advisors & Accountants
Ground Floor , Baird House
Seebeck Place , Knowhill
Milton Keynes
MK5 8FR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity seeks to have on its Board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted Trustees' meeting.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

Objectives and Aims

The Charity exists to provide safe, clean and accessible community facilities for recreation and education with the object of improving the conditions of life and social welfare of the inhabitants of Wolverton and its environs.

The Charity achieves this by subsidising the local Community Centre for the public benefit in the Wolverton area.

Achievements and performance

The Charity has met its' main objective by continuing to provide a Community Centre for the inhabitants of Wolverton and its environs.

Financial Review

The Charity achieved a Surplus of £610 supported by Grant income of £26,039 (2021 Surplus £34,735 was supported by Grant income of £44,268).

The Trustees' are aware of the need to maintain a minimum level of Reserves. Their opinion is the minimum level of Reserves required is an amount sufficient to cover 6 months of costs.

Share Capital

The Company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

Statement of Trustees Responsibilities

The Trustees, who are also directors, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31st MARCH 2023 and signed on its behalf by:

Trustee

Date: 03/03/2023


D Lovesy

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

I report on the accounts for the year ended 31 March 2022 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006.

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lauren Upton

Lauren Upton ACCA (3772510)
Ground Floor , Baird House
Seebeck Place , Knowhill
Milton Keynes
MK5 8FR

Date: 6/3/23

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
INCOMING RESOURCES			
Incoming Resources from generated funds			
Investment Income	2	33	10
Incoming Resources from charitable activities			
Local Giving		2,279	705
Grant Income	11	26,039	44,268
Community Centre		<u>35,482</u>	<u>29,249</u>
Total Incoming resources		63,833	74,232
RESOURCES EXPENDED			
Charitable activities			
Community Centre		61,956	38,297
Governance costs		<u>1,267</u>	<u>1,200</u>
Total resources expended		63,223	39,497
NET INCOMING/(OUTGOING) RESOURCES		610	34,735
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>59,110</u>	<u>24,375</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>59,720</u></u>	<u><u>59,110</u></u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET
AT 31 MARCH 2022**

	Notes	2022 Unrestricted funds £	2021 Unrestricted funds £
FIXED ASSETS			
Tangible Assets	6	-	1,847
CURRENT ASSETS			
Debtors	7	5,850	406
Cash at bank and in hand		57,965	75,479
		<hr/>	<hr/>
		63,815	75,885
CREDITORS			
Amounts falling due within one year	8	- 4,095	- 18,622
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>59,720</u>	<u>57,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,720	59,110
NET ASSETS		<u><u>59,720</u></u>	<u><u>59,110</u></u>
FUNDS			
Unrestricted Funds	9	<u>59,720</u>	<u>59,110</u>
		<u><u>59,720</u></u>	<u><u>59,110</u></u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on **3RD MARCH 2022** and were signed on its behalf by:

Trustee



D Lovesy

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5 STAFF COSTS	2022		2021
	£		£
Wages and salaries	<u>13,863</u>		<u>10,066</u>
6 TANGIBLE FIXED ASSETS			
	Improvements to Property	Fixtures and Fittings	Total
	£	£	£
COST			
At 1 April 2021	17,183	25,199	42,382
Additions	-	-	-
	<u>17,183</u>	<u>25,199</u>	<u>42,382</u>
DEPRECIATION			
At 1 April 2021	17,183	23,352	40,535
Charge for Year	-	1,847	1,847
	<u>17,183</u>	<u>25,199</u>	<u>42,382</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>1,847</u>	<u>1,847</u>
7 DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	2022		2021
	£		£
Trade debtors	5,850		406
	<u>5,850</u>		<u>406</u>
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022		2021
	£		£
Other creditors	4,095		1,622
Bounce back Loan	-		17,000
	<u>4,095</u>		<u>18,622</u>
9 MOVEMENT IN FUNDS			
	At 01/04/21	Net movement in funds	At 31/03/2022
	£	£	£
Unrestricted funds			
General Fund	59,110	610	59,720
TOTAL FUNDS	<u>59,110</u>	<u>610</u>	<u>59,720</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General Fund	63,833	63,223	610
TOTAL FUNDS	<u>63,833</u>	<u>63,223</u>	<u>610</u>

10 CALLED UP SHARE CAPITAL

The company is limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

11 GRANT INCOME

	2022 £	2021 £
The following grants have been received in this year		
Milton Keynes Council Restart Grant 2	8,000	-
Grant Awarded Anglian Water	7,500	-
19 Recovery Fund	8,100	-
P Marland Covid discretionary fund	300	-
Co-op nominated charity	2,139	-
Milton Keynes Community Foundation - Emergency Response Fund	-	3,000
Milton Keynes Council Covid 19 Business Grant	-	10,000
Groundwork UK - Tesco Bags of Help	-	500
Milton Keynes Community Foundation - Mighty May Match Funding	-	1,000
Postcode Neighbourhood Trust	-	18,989
Milton Keynes Council - Grant re closure of Community Centre - 1	-	1,334
Milton Keynes Council - Grant re closure of Community Centre - 2	-	715
Milton Keynes Council - Grant re closure of Community Centre - 3	-	6,001
Milton Keynes Council - Top-up Grant	-	633
Milton Keynes Council - Grant re closure of Community Centre - 4	-	2,096
	<u>26,039</u>	<u>44,268</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2021	
	£	£	£	£
Community Centre Revenue				
Community Centre		28,711		10,005
MK Community Fridge		2,271		4,808
Food Delivery Project		4,500		12,528
Outdoor Improvement Project		-		1,908
Grant Income		26,039		44,268
Local Giving		2,279		705
Gross Interest		33		10
		<u>63,833</u>		<u>74,232</u>
Community Centre Costs				
MK Community Fridge	1,149		1,134	
Food Delivery Project	-		1,454	
Outdoor Improvement Project	13,353		805	
Cleaning	10,568		8,788	
Gross Wages	13,863		10,066	
Rates and Water	492		1,164	
Insurance	925		924	
Light and Heat	8,876		3,318	
Postage and Stationery	5		79	
Telephone	1,217		1,081	
Sundries	1,321		212	
Professional & Consultancy Fees	475		2,510	
Subscriptions	184		119	
IT Costs	708		792	
Maintenance	6,973		3,119	
Advertising & Re-branding Costs	-		-	
Depreciation	1,847		2,732	
Governance Costs				
Accountancy	<u>1,267</u>		<u>1,200</u>	
		<u>63,223</u>		<u>39,497</u>
Surplus/(Deficit) for the Year		<u><u>610</u></u>		<u><u>34,735</u></u>