

REGISTERED COMPANY NUMBER : 02819720 (England and Wales)
REGISTERED CHARITY NUMBER: 1025842

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021 FOR

OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1a - 1b
Independent examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial statements	6 to 8
Detailed Statement of Financial Activities	9

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006 present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02819720 (England and Wales)

Registered Charity number

1025842

Registered office

205 Stratford Road
Wolverton
Milton Keynes
Buckinghamshire
MK12 5RL

Trustees

David Lovesy	Managing Trustee
C Bridgman	
T Bulman	
Ms C J Cox	
C Walker	

Independent Examiner

Fortus Midlands Limited
Baird House
Seebeck Place
Milton Keynes
MK5 8FR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity seeks to have on its Board, members with the right skills set to enable it to be managed in an effective manner. Any new appointment is made at a properly constituted Trustees' meeting.

Induction and training of new trustees

New trustees receive the necessary induction in regard to responsibilities and visit the office of the Charity to meet all members of staff, looking through the charity literature including recent accounts and minutes of trustees' meetings and finally meeting with Senior Management and existing trustees.

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Public Benefit

The trustees have given regard to the Charity Commission's guidance on public benefit when setting the aims and objectives for the year.

Objectives and Aims

The Charity exists to provide safe, clean and accessible community facilities for recreation and education with the object of improving the conditions of life and social welfare of the inhabitants of Wolverton and its environs.

The Charity achieves this by subsidising the local Community Centre for the public benefit in the Wolverton area.

Achievements and performance

The Charity has met its' main objective by continuing to provide a Community Centre for the inhabitants of Wolverton and its environs.

Financial Review

The Charity achieved a Surplus of £34,735 supported by Grant income of £44,268 (2020 Deficit £6,864).

The Trustees' are aware of the need to maintain a minimum level of Reserves. Their opinion is the minimum level of Reserves required is an amount sufficient to cover 6 months of costs.

Share Capital

The Company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

Statement of Trustees Responsibilities

The Trustees, who are also directors, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/11/2021 and signed on its behalf by:



Trustee D Lovesy
Date: 29/11/2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

I report on the accounts for the year ended 31 March 2021 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with requirements of the Companies Act 2006.

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedure laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) ; and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- (4) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fortus Midlands Ltd

Fortus Midlands Limited
Baird House
Seebeck Place
Milton Keynes
MK5 8FR

Date: 29/11/21

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2020 Unrestricted funds £
INCOMING RESOURCES			
Incoming Resources from generated funds			
Investment Income	2	10	-
Incoming Resources from charitable activities			
Local Giving		705	372
Grant Income	11	44,268	5,591
Community Centre		<u>29,249</u>	<u>62,231</u>
Total Incoming resources		74,232	68,194
RESOURCES EXPENDED			
Charitable activities			
Community Centre		38,297	73,908
Governance costs		<u>1,200</u>	<u>1,150</u>
Total resources expended		39,497	75,058
NET INCOMING/(OUTGOING) RESOURCES		34,735	(6,864)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,375</u>	<u>31,239</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>59,110</u></u>	<u><u>24,375</u></u>

The notes form part of these financial statements

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET
AT 31 MARCH 2021**

	Notes	2021 Unrestricted funds £	2020 Unrestricted funds £
FIXED ASSETS			
Tangible Assets	6	1,847	4,579
CURRENT ASSETS			
Debtors	7	406	3,088
Cash at bank and in hand		75,479	18,282
		<u>75,885</u>	<u>21,370</u>
CREDITORS			
Amounts falling due within one year	8	- 18,622	- 1,574
		<u>57,263</u>	<u>19,796</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		59,110	24,375
NET ASSETS		<u>59,110</u>	<u>24,375</u>
FUNDS			
Unrestricted Funds	9	<u>59,110</u>	<u>24,375</u>
		<u>59,110</u>	<u>24,375</u>

The notes form part of these financial statements

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2021**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps records that comply with sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on **29 November 2021** and were signed on its behalf by:

Trustee



D Lovesy

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5 STAFF COSTS	2021	2020
	£	£
Wages and salaries	<u>10,066</u>	<u>24,754</u>
6 TANGIBLE FIXED ASSETS		
	Improvements to Property	Fixtures and Fittings
	£	£
COST		Total
At 1 April 2020	17,183	25,199
Additions	-	-
	<u>17,183</u>	<u>25,199</u>
		<u>42,382</u>
DEPRECIATION		
At 1 April 2020	17,183	20,620
Charge for Year	-	2,732
	<u>17,183</u>	<u>23,352</u>
		<u>40,535</u>
NET BOOK VALUE		
At 31 March 2021	-	1,847
	<u>-</u>	<u>1,847</u>
At 31 March 2020	-	4,579
	<u>-</u>	<u>4,579</u>
7 DEBTORS, AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade debtors	406	3,088
	<u>406</u>	<u>3,088</u>
8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	1,622	1,574
Bounce back Loan	17,000	-
	<u>18,622</u>	<u>1,574</u>
9 MOVEMENT IN FUNDS		
	At 01/04/20	Net movement in funds
	£	£
Unrestricted funds		At 31/03/2021
General Fund	24,375	34,735
	<u>24,375</u>	<u>59,110</u>
TOTAL FUNDS	<u>24,375</u>	<u>59,110</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows

	Incoming Resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General Fund	74,232	39,497	34,735
TOTAL FUNDS	<u>74,232</u>	<u>39,497</u>	<u>34,735</u>

10 CALLED UP SHARE CAPITAL

The company is Limited by Guarantee and has no issued share capital. The liability of members is limited to £1.

11 GRANT INCOME

The following grants have been received in this year

	2021 £	2020 £
Milton Keynes Community Foundation	-	145
Common Assessment Framework	-	803
Amazon Europe Core	-	5
CAF1911116405CF	-	3,638
Groundwork UK	-	1,000
Milton Keynes Community Foundation - Emergency Response Fund	3,000	-
Milton Keynes Council Covid 19 Business Grant	10,000	-
Groundwork UK - Tesco Bags of Help	500	-
Milton Keynes Community Foundation - Mighty May Match Funding	1,000	-
Postcode Neighbourhood Trust	18,989	-
Milton Keynes Council - Grant re closure of Community Centre - 1	1,334	-
Milton Keynes Council - Grant re closure of Community Centre - 2	715	-
Milton Keynes Council - Grant re closure of Community Centre - 3	6,001	-
Milton Keynes Council - Top-up Grant	633	-
Milton Keynes Council - Grant re closure of Community Centre - 4	2,096	-
	<u>44,268</u>	<u>5,591</u>

**OLD BATH HOUSE AND COMMUNITY CENTRE
WOLVERTON**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Community Centre Revenue				
Community Centre		10,005		57,467
MK Community Fridge		4,808		4,764
Food Delivery Project		12,528		-
Outdoor Improvement Project		1,908		-
Grant Income		44,268		5,591
Local Giving		705		372
Gross Interest		10		-
		74,232		68,194
Community Centre Costs				
MK Community Fridge	1,134		4,969	
Food Delivery Project	1,454		-	
Outdoor Improvement Project	805		-	
Cleaning	8,788		14,335	
Gross Wages	10,066		24,754	
Rates and Water	1,164		936	
Insurance	924		667	
Light and Heat	3,318		7,851	
Postage and Stationery	79		81	
Telephone	1,081		1,214	
Sundries	212		2,278	
Professional & Consultancy Fees	2,510		580	
Subscriptions	119		629	
IT Costs	792		187	
Maintenance	3,119		11,898	
Advertising & Re-branding Costs	-		797	
Depreciation	2,732		2,732	
Governance Costs				
Accountancy	1,200		1,150	
		39,497		75,058
Surplus/(Deficit) for the Year		34,735		(6,864)