

CHARITY REGISTRATION NUMBER: 1025804

Sri Vedmata Gayatri Pariwar UK
Unaudited Financial Statements
31 December 2021

VERSANT ASSOCIATES LLP

Chartered accountants
The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Sri Vedmata Gayatri Pariwar UK

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Sri Vedmata Gayatri Pariwar UK

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Sri Vedmata Gayatri Pariwar UK
Charity registration number	1025804
Principal office	16 Rendell Road Leicester LE4 6LE

The trustees

S Raval
S Patel
R Patel
M Joshi
M Parekh

Independent examiner	Mark Illingsworth The Old Mill, 9 Soar Lane Leicester LE3 5DE
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Structure, governance and management

Governing Document

Constitution dated 29 August 1993.

Recruitment and Appointment of the board of Trustees

All appointed trustees are permanent trustees of the charity. New trustees are only appointed on the demise or resignation of any of the existing trustees due to unavoidable circumstances. A new trustee(s) may be appointed by a joint resolution of the Patron Adarniya Shailbala Pandya as defined in the Constitution and the majority of trustees in office and signed by the new trustee and such record shall be conclusive evidence of appointment. All trustees manage the charity equally and as such there is no chief executive officer and all decisions are taken in agreement by the trustees as a whole.

Trustee induction and training

The trustees rely on experience gathered over several years acting in this capacity, and seek advice from professional advisers when they perceive that this is required.

Organisational Structure

The charity operates from its registered office. The charity benefits from the unpaid assistance of volunteers and the trustees. The trustees manage the charity as a group and there is no chief operating officer employed in this role.

Risk Policy

The trustees have considered the major risks faced by the charity. Insurable risks are managed by annual review of insurance arrangements. Financial risks are managed by operation of internal controls.

Sri Vedmata Gayatri Pariwar UK

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Objectives and activities

The organisation has been set up for the advancement of knowledge of divine culture to all, irrespective of the caste, gender, race or religion. Also to advance religion, in particular to those aspects of Hindu religious teaching and also for the propagation of scientific spirituality and monitoring the programme of human welfare and universal peace, unity and integrity.

The centre maintains an overview of worship throughout the Pariwar and makes suggestions on how our services can involve the many groups that live within our community.

Our services and worship put faith into practice through prayers, seminars and music.

When planning the activities for the year, the Gayatri Pariwar have considered the Charity Commission's guidance on public benefit and, in particular, try to enable ordinary people to live out their faith and as part of the Community through worship and prayer and developing their knowledge and trust.

There has been no significant change in its objects during the year.

In developing the charity's objects and organising its activities the trustees have considered the Charity Commission's guidance on the public benefit. The promotion of religious belief is generally considered to contribute to social and spiritual wellbeing, and to confer a public benefit.

Sri Vedmata Gayatri Pariwar UK

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The year saw the second wave of Pandemic and the government restriction and lockdowns in place on and off at times. The members were very cautious about wondering out from their homes unnecessarily and found it difficult to have anything inside the Temple building. The temple was kept open for individual prayers in the mornings and late afternoons for a short period of time, but this was eventually changed to just morning periods only.

All festivals and programs for the year were held online. However, we did manage to hold some meetings for volunteers, some Sanskars for individual households. A yoga session and discussion on Gayatri Mantra was organised in a public park. This was attended by about 50 people, and all followed the government guidelines that were in place at the time.

Members are kept in touch with regular phone calls and general social media, e-mail, and web technologies.

"Haridwar has come to your house". This year was the Kumbh Mela festival in which lots of pilgrims go to Haridwar, India to bath in Ganga River to purify their thoughts, however due to corona pandemic restriction this was not possible for lot of people. An initiative was taken to send a token of Kumbh Ganga-Jal (holy water) to members houses and their friends' houses to give a perception that they have been to the Kumbh Mela in Hardwar. This was a very successful way of keeping in touch with the members and introducing their friends.

The lockdown and restrictions have created different way of working and has affected donations received and the way its is received. Most donations are received directly into our bank account.

WEEKLY ONLINE REGULAR ACTIVITIES ARE:

Prgaya-Mandal (Prayers) every Thursdays

Swadhyaya of Akhand Jyoti magazine articles every Sundays

Book reading every Tuesdays.

SOME OF THE PROGRAMS, POOJAS AND PRAYERS HELD ONLINE INCLUDE:

Vasnat Panchmi

Maha Shiratri

Chaiter Navratri Festival

Gayatri Jayanti

Internation Day of YOGA

Gurupurnima

Krishna Janmastami

Sarva Pitru Amas

Ganesh Chaturthi

Ashadh Navratri Festival

Laxmi Pooja

Sri Vedmata Gayatri Pariwar UK

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Dipawali

Gita Jayanti

Looking ahead, online has become quite popular and will be with us even when normality returns. We have started to introduce more online technologies in the centre to meet members demands. Any future programs held in the building will also be streamed online.

Financial review

The charity is dependent on the support of the trustees and a number of donors who provide a large proportion of the donations and voluntary income shown in the Statement of Financial Activities.

Total incoming resources for the year increased by £22,216 (2020: decreased by £104,192) compared to the previous year, while total resources expended decreased by £49,987 (2020: decreased by £43,314).

The Statement of Financial Activities for the year ended 31 December 2021 shows net expenditure for the year of £2,919 (2020: net expenditure £75,122).

The balance sheet at December 2021 shows that the charity has total funds amounting to £959,689 (2020: £962,608). Of this, £314,525 (2020: £350,392) is represented by the buildings, fixtures and equipment of the charity which by their nature, cannot be applied to the work of the charity without disposing of the assets that those funds represent. These are shown on designated funds.

The balance of the funds is classed as unrestricted funds and amount to a surplus of £645,164 (2020: £612,216). These funds can be used for general activities of the charity.

The charity depends upon continued income from donations in order to finance its charitable activities and to improve all levels of service provision, which require enhancements to fixed assets.

RESERVES

The trustees have established a reserves policy whereby unrestricted funds not committed to or invested in tangible fixed assets (free reserves) the charity holds should ideally amount to six months' of resources expended which equates to approximately £58,332 (2020: £83,325). At this level the trustees consider that they would be able to carry on the charity's activities in the event of a significant fall in donations. At 31 December 2021 free reserves stand at £645,164 (2020: £612,296) which is more than the stated policy.

INVESTMENT POWERS

Investment powers are included in the Constitution of the Charities Investment Act 2005 have been observed.

Plans for future periods

The charity plan to continue with its current activities and at present have no other plans for other activities.

The trustees' annual report was approved on 17 June 2022 and signed on behalf of the board of trustees by:



S Patel
Trustee

Sri Vedmata Gayatri Pariwar UK

Independent Examiner's Report to the Trustees of Sri Vedmata Gayatri Pariwar UK

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Sri Vedmata Gayatri Pariwar UK ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

Sri Vedmata Gayatri Pariwar UK

Statement of Financial Activities

Year ended 31 December 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	110,183	110,183	87,072
Charitable activities	5	2,544	2,544	1,886
Investment income	6	1,018	1,018	2,571
Total income		<u>113,745</u>	<u>113,745</u>	<u>91,529</u>
Expenditure				
Expenditure on charitable activities	7,8	116,664	116,664	166,651
Total expenditure		<u>116,664</u>	<u>116,664</u>	<u>166,651</u>
Net expenditure and net movement in funds		<u>(2,919)</u>	<u>(2,919)</u>	<u>(75,122)</u>
Reconciliation of funds				
Total funds brought forward		962,608	962,608	1,037,730
Total funds carried forward		<u>959,689</u>	<u>959,689</u>	<u>962,608</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Sri Vedmata Gayatri Pariwar UK

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	12		314,525	350,392
Current assets				
Stocks	13	2,500		2,500
Debtors	14	16,308		16,266
Investments	15	141,027		139,844
Cash at bank and in hand		486,899		454,662
		<u>646,734</u>		<u>613,272</u>
Creditors: amounts falling due within one year	16	<u>1,570</u>		<u>1,056</u>
Net current assets			<u>645,164</u>	<u>612,216</u>
Total assets less current liabilities			<u>959,689</u>	<u>962,608</u>
Net assets			<u>959,689</u>	<u>962,608</u>
Funds of the charity				
Unrestricted funds			<u>959,689</u>	<u>962,608</u>
Total charity funds	17		<u>959,689</u>	<u>962,608</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 June 2022, and are signed on behalf of the board by:



S Patel
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 16 Rendell Road, Leicester, LE4 6LE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Current asset investments

Current asset investments are made up of cash balances held for 6 months or more

Going concern

There are no material uncertainties about the charity's ability to continue.

Cash at bank and in hand

Cash at bank and in hand is made up of cash balances held for less than 6 months

Disclosure exemptions

No cash flow statement has been presented for the charity in compliance with FRS1021A.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objects of the charity. Designated funds are unrestricted funds earmarked by the Board of the Trustees for particular purposes. Restricted funds are subject to restrictions on use imposed by the donor or through the terms of an appeal.

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised upon receipt, except for gift aid which is recognised on a receivable basis.
- income from charitable activities is recognised when there is evidence of entitlement and receipt is probable
- income from investments is recognised when earned.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, others are apportioned on bases as set out in note.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4% straight line
Furniture & fixtures	- 25% straight line

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	<u>110,183</u>	<u>110,183</u>	<u>87,072</u>	<u>87,072</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Media sales	<u>2,544</u>	<u>2,544</u>	<u>1,886</u>	<u>1,886</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1,018</u>	<u>1,018</u>	<u>2,571</u>	<u>2,571</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	115,607	115,607	165,595	165,595
Support costs	<u>1,057</u>	<u>1,057</u>	<u>1,056</u>	<u>1,056</u>
	<u>116,664</u>	<u>116,664</u>	<u>166,651</u>	<u>166,651</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	115,607	–	115,607	165,595
Governance costs	–	1,057	1,057	1,056
	<u>115,607</u>	<u>1,057</u>	<u>116,664</u>	<u>166,651</u>

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>36,063</u>	<u>35,944</u>

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,056</u>	<u>1,056</u>

11. Trustee remuneration and expenses

During the year the charity reimbursed expenses to one of the Trustees amounting to £1,260 (2020: £1,300). The expenses related to purchases for the centre.

No trustee received remuneration or expenses during the year.

12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	875,578	53,242	928,820
Additions	—	196	196
At 31 December 2021	<u>875,578</u>	<u>53,438</u>	<u>929,016</u>
Depreciation			
At 1 January 2021	526,861	51,567	578,428
Charge for the year	35,023	1,040	36,063
At 31 December 2021	<u>561,884</u>	<u>52,607</u>	<u>614,491</u>
Carrying amount			
At 31 December 2021	<u>313,694</u>	<u>831</u>	<u>314,525</u>
At 31 December 2020	<u>348,717</u>	<u>1,675</u>	<u>350,392</u>

13. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>2,500</u>	<u>2,500</u>

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

14. Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,151	4,235
Other debtors	<u>12,157</u>	<u>12,031</u>
	<u>16,308</u>	<u>16,266</u>

15. Investments

	2021	2020
	£	£
HSBC Money Market	61,360	61,354
Punjab Deposit	<u>79,667</u>	<u>78,490</u>
	<u>141,027</u>	<u>139,844</u>

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,570</u>	<u>1,056</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General funds	612,216	113,745	(116,664)	35,867	645,164
Designated Fund	<u>350,392</u>	-	-	<u>(35,867)</u>	<u>314,525</u>
	<u>962,608</u>	<u>113,745</u>	<u>(116,664)</u>	<u>-</u>	<u>959,689</u>

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	651,790	91,529	(166,651)	35,548	612,216
Designated Fund	<u>385,940</u>	-	-	<u>(35,548)</u>	<u>350,392</u>
	<u>1,037,730</u>	<u>91,529</u>	<u>(166,651)</u>	<u>-</u>	<u>962,608</u>

Sri Vedmata Gayatri Pariwar UK

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	314,525	314,525
Current assets	646,734	646,734
Creditors less than 1 year	(1,570)	(1,570)
Net assets	<u>959,689</u>	<u>959,689</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	350,392	350,392
Current assets	613,272	613,272
Creditors less than 1 year	(1,056)	(1,056)
Net assets	<u>962,608</u>	<u>962,608</u>

Sri Vedmata Gayatri Pariwar UK

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Sri Vedmata Gayatri Pariwar UK
Detailed Statement of Financial Activities
Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	<u>110,183</u>	<u>87,072</u>
Charitable activities		
Media sales	<u>2,544</u>	<u>1,886</u>
Investment income		
Bank interest receivable	<u>1,018</u>	<u>2,571</u>
Total income	<u><u>113,745</u></u>	<u><u>91,529</u></u>
Expenditure		
Expenditure on charitable activities		
Opening stock	2,500	2,500
Purchases	350	1,300
Closing stock	2,500	2,500
Rates and water	1,872	2,152
Light and heat	2,285	2,907
Repairs and maintenance	3,950	3,003
Insurance	4,496	3,824
Motor vehicle expenses	200	229
Telephone	1,599	1,745
Other office costs	2,925	2,086
Depreciation	36,063	35,944
Accountancy	1,057	1,056
Food purchases	125	580
External programme expenses	-	651
Shantikunj donations	61,742	101,174
Donations - NHS	-	10,000
	<u>116,664</u>	<u>166,651</u>
Total expenditure	<u><u>116,664</u></u>	<u><u>166,651</u></u>
Net expenditure	<u><u>(2,919)</u></u>	<u><u>(75,122)</u></u>

Sri Vedmata Gayatri Pariwar UK

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Opening stock	2,500	2,500
Purchases	350	1,300
Closing stock	(2,500)	(2,500)
Rates & water	1,872	2,152
Light & heat	2,285	2,907
Repairs & maintenance	3,950	3,003
Insurance	4,496	3,824
Motor and travel expenses	200	229
Telephone	1,599	1,745
Other office costs	2,925	2,086
Depreciation	36,063	35,944
Food purchases	125	580
External programme expenses	–	651
Shantikunj donations	61,742	101,174
Donations - NHS	–	10,000
	115,607	165,595
Governance costs		
Office costs	1,057	1,056
	116,664	166,651