

CHARITY REGISTRATION NUMBER: 1025804

**Sri Vedmata Gayatri Pariwar UK**  
**Unaudited Financial Statements**  
**31 December 2020**

**VERSANT ASSOCIATES LLP**

Chartered accountants

The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

# Sri Vedmata Gayatri Pariwar UK

## Financial Statements

Year ended 31 December 2020

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# Sri Vedmata Gayatri Pariwar UK

## Trustees' Annual Report

Year ended 31 December 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### Reference and administrative details

<b>Registered charity name</b>	Sri Vedmata Gayatri Pariwar UK
<b>Charity registration number</b>	1025804
<b>Principal office</b>	16 Rendell Road Leicester LE4 6LE

### The trustees

S Raval  
S Patel  
R Patel  
M Joshi  
M Parekh

<b>Independent examiner</b>	Mark Illingsworth The Old Mill, 9 Soar Lane Leicester LE3 5DE
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### Structure, governance and management

#### Governing Document

Constitution dated 29 August 1993.

#### Recruitment and Appointment of the board of Trustees

All appointed trustees are permanent trustees of the charity. New trustees are only appointed on the demise or resignation of any of the existing trustees due to unavoidable circumstances. A new trustee(s) may be appointed by a joint resolution of the Patron Adarniya Shailbala Pandya as defined in the Constitution and the majority of trustees in office and signed by the new trustee and such record shall be conclusive evidence of appointment. All trustees manage the charity equally and as such there is no chief executive officer and all decisions are taken in agreement by the trustees as a whole.

#### Trustee induction and training

The trustees rely on experience gathered over several years acting in this capacity, and seek advice from professional advisers when they perceive that this is required.

#### Organisational Structure

The charity operates from its registered office. The charity benefits from the unpaid assistance of volunteers and the trustees. The trustees manage the charity as a group and there is no chief operating officer employed in this role.

#### Risk Policy

The trustees have considered the major risks faced by the charity. Insurable risks are managed by annual review of insurance arrangements. Financial risks are managed by operation of internal controls.

# Sri Vedmata Gayatri Pariwar UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Structure, governance and management *(continued)*

#### Objectives and activities

The organisation has been set up for the advancement of knowledge of divine culture to all, irrespective of the caste, gender, race or religion. Also to advance religion, in particular to those aspects of Hindu religious teaching and also for the propagation of scientific spirituality and monitoring the programme of human welfare and universal peace, unity and integrity.

The centre maintains an overview of worship throughout the Pariwar and makes suggestions on how our services can involve the many groups that live within our community.

Our services and worship put faith into practice through prayers, seminars and music.

When planning the activities for the year, the Gayatri Pariwar have considered the Charity Commission's guidance on public benefit and, in particular, try to enable ordinary people to live out their faith and as part of the Community through worship and prayer and developing their knowledge and trust.

There has been no significant change in its objects during the year.

In developing the charity's objects and organising its activities the trustees have considered the Charity Commission's guidance on the public benefit. The promotion of religious belief is generally considered to contribute to social and spiritual wellbeing, and to confer a public benefit.

# Sri Vedmata Gayatri Pariwar UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Achievements and performance

Some of the main activities carried out by the charity during the year are as follows:

In January, a prayer with Deep Yagya was held to usher in the new year and for world peace.

The festival of "Vasant Parva" was celebrated on 25th January with Gayatri Maha Yagya. This day is significant to this charity as it is the spiritual birth of the founder and all new initiatives are started from this date. This year emphasis has been put on self-introspection with Upasna (worship), Sadhna (self-analysis) and Aradhna (helping others).

Mental Health workshop was held on 6th February which included making aware of mental problems people are facing in current times. It was a small gathering but most of the participants were young adults which indicates the problem young people are facing today.

Maha-Shivratri was celebrated on 21st February. The celebration took the form of pooja and reciting devotional songs of Lord Shiva. Full Pooja of the Shiv-ling was performed. The program was held to promote selfless service to society like the Lord Shiva.

The Maha-Shivratri program was the last public gathering that took place at the Centre before outbreak of Corona Virus Pandemic. The Centre was totally shut from 13th March 2020 due to lockdown.

To help in the Pandemic the charity sent some donation to headquarter Shantikunj, India and NHS Together, UK.

All remaining festivals and programs for the year were moved online. Initially take up was low but as the restriction continued the audience grew. Audience number now stands at more than 200.

The Centre was opened for individual prayers (Darshan) for a short period of time withing the government guidelines. It was open on Wednesdays and Sundays for 1hr only. However, as the situation became riskier and having considered safety of the volunteers, the centre was totally closed.

Members are kept in touch with regular phone calls and general social media, e-mail and web technologies.

UK lockdown and restrictions have created different way of working and has affected donations received and the way its is received. Most donations are received directly into our bank account.

### WEEKLY ONLINE REGULAR ACTIVITIES ARE:

Prgaya-Mandal (Prayers) every Thursdays

Swadhyaya of Akhand Jyoti magazine articles every Sundays

Book reading every Tuesdays.

### SOME OF THE PROGRAMS, POOJAS AND PRAYERS HELD ONLINE INCLUDE:

Chaiter Navratri Festival

Gayatri Jayanti

International Day of YOGA

Gurupurnima

# Sri Vedmata Gayatri Pariwar UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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Krishna Janmastami

Sarva Pitru Amas

Ganesh Chaturthi

Ashadh Navratri Festival

Laxmi Pooja

Dipawali

Gita Jayanti

Looking ahead, online has become the norm and will remain so until meeting restrictions are ease by the government. The lockdown has given members opportunity to read books which were written by the patron founder, Pandit Sriram Sharma Acharya who has written more than 3200 books.

### **Financial review**

The charity is dependent on the support of the trustees and a number of donors who provide a large proportion of the donations and voluntary income shown in the Statement of Financial Activities.

Total incoming resources for the year decreased by £104,192 (2019: increased by £47,457) compared to the previous year, while total resources expended decreased by £43,314 (2019: increased by £112,542).

The main decrease in income and expenditure is due to the centre being closed from March 2020 due to Covid 19.

The Statement of Financial Activities for the year ended 31 December 2020 shows net expenditure for the year of £75,122 (2019: net expenditure £14,244).

The balance sheet at December 2020 shows that the charity has total funds amounting to £962,608 (2019: £1,037,730). Of this, £350,392 (2019: £385,490) is represented by the buildings, fixtures and equipment of the charity which by their nature, cannot be applied to the work of the charity without disposing of the assets that those funds represent. These are shown on designated funds.

The balance of the funds is classed as unrestricted funds and amount to a surplus of £612,216 (2019: £651,790). These funds can be used for general activities of the charity.

The charity depends upon continued income from donations in order to finance its charitable activities and to improve all levels of service provision, which require enhancements to fixed assets.

### **RESERVES**

The trustees have established a reserves policy whereby unrestricted funds not committed to or invested in tangible fixed assets (free reserves) the charity holds should ideally amount to six months' of resources expended which equates to approximately £83,325 (2019: £104,983). At this level the trustees consider that they would be able to carry on the charity's activities in the event of a significant fall in donations. At 31 December 2020 free reserves stand at £612,296 (2019: £651,790) which is more than the stated policy.

### **INVESTMENT POWERS**

Investment powers are included in the Constitution of the Charities Investment Act 2005 have been observed.

# Sri Vedmata Gayatri Pariwar UK

## Trustees' Annual Report *(continued)*

Year ended 31 December 2020

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### Plans for future periods

The charity plan to continue with its current activities and at present have no other plans for other activities.

The trustees' annual report was approved on 21 April 2021 and signed on behalf of the board of trustees by:



S Patel  
Trustee

# Sri Vedmata Gayatri Pariwar UK

## Independent Examiner's Report to the Trustees of Sri Vedmata Gayatri Pariwar UK

Year ended 31 December 2020

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I report to the trustees on my examination of the financial statements of Sri Vedmata Gayatri Pariwar UK ('the charity') for the year ended 31 December 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."



Mark Illingsworth  
Independent Examiner

The Old Mill,  
9 Soar Lane  
Leicester  
LE3 5DE

28/04/2021

# Sri Vedmata Gayatri Pariwar UK

## Statement of Financial Activities

Year ended 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	87,072	87,072	186,564
Charitable activities	5	1,886	1,886	6,045
Investment income	6	2,571	2,571	3,112
<b>Total income</b>		<u>91,529</u>	<u>91,529</u>	<u>195,721</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	166,651	166,651	209,965
<b>Total expenditure</b>		<u>166,651</u>	<u>166,651</u>	<u>209,965</u>
<b>Net expenditure and net movement in funds</b>		<u>(75,122)</u>	<u>(75,122)</u>	<u>(14,244)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		1,037,730	1,037,730	1,051,974
<b>Total funds carried forward</b>		<u>962,608</u>	<u>962,608</u>	<u>1,037,730</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.


# Sri Vedmata Gayatri Pariwar UK

## Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
<b>Fixed assets</b>				
Tangible fixed assets	12		350,392	385,940
<b>Current assets</b>				
Stocks	13	2,500		2,500
Debtors	14	16,266		26,418
Investments	15	139,844		138,129
Cash at bank and in hand		<u>454,662</u>		<u>496,974</u>
		613,272		664,021
<b>Creditors: amounts falling due within one year</b>	16	<u>1,056</u>		<u>12,231</u>
<b>Net current assets</b>			<u>612,216</u>	<u>651,790</u>
<b>Total assets less current liabilities</b>			<u>962,608</u>	<u>1,037,730</u>
<b>Net assets</b>			<u>962,608</u>	<u>1,037,730</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>962,608</u>	<u>1,037,730</u>
<b>Total charity funds</b>	17		<u>962,608</u>	<u>1,037,730</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 April 2021, and are signed on behalf of the board by:



S Patel  
Trustee

The notes on pages 9 to 14 form part of these financial statements.

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Financial Statements

Year ended 31 December 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 16 Rendell Road, Leicester, LE4 6LE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Current asset investments

Current asset investments are made up of cash balances held for 6 months or more

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Cash at bank and in hand

Cash at bank and in hand is made up of cash balances held for less than 6 months

#### Disclosure exemptions

No cash flow statement has been presented for the charity in compliance with FRS1021A.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objects of the charity. Designated funds are unrestricted funds earmarked by the Board of the Trustees for particular purposes. Restricted funds are subject to restrictions on use imposed by the donor or through the terms of an appeal.

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised upon receipt, except for gift aid which is recognised on a receivable basis.
- income from charitable activities is recognised when there is evidence of entitlement and receipt is probable
- income from investments is recognised when earned.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to particular activity are allocated directly, others are apportioned on bases as set out in note.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Furniture & fixtures	-	25% straight line

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 3. Accounting policies *(continued)*

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	<u>87,072</u>	<u>87,072</u>	<u>186,564</u>	<u>186,564</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Media sales	<u>1,886</u>	<u>1,886</u>	<u>6,045</u>	<u>6,045</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>2,571</u>	<u>2,571</u>	<u>3,112</u>	<u>3,112</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Direct charitable activities	165,595	165,595	208,909	208,909
Support costs	<u>1,056</u>	<u>1,056</u>	<u>1,056</u>	<u>1,056</u>
	<u>166,651</u>	<u>166,651</u>	<u>209,965</u>	<u>209,965</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct charitable activities	165,595	–	165,595	208,909
Governance costs	–	<u>1,056</u>	<u>1,056</u>	<u>1,056</u>
	<u>165,595</u>	<u>1,056</u>	<u>166,651</u>	<u>209,965</u>

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Financial Statements *(continued)*

**Year ended 31 December 2020**

### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	£	£
Depreciation of tangible fixed assets	<u><b>35,944</b></u>	<u><b>36,299</b></u>

### 10. Independent examination fees

	<b>2020</b>	<b>2019</b>
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,056</b></u>	<u><b>1,056</b></u>

### 11. Trustee remuneration and expenses

During the year the charity reimbursed expenses to one of the Trustees amounting to £1,300 (2019: £nil). The expenses related to purchases for the centre.

No trustee received remuneration or expenses during the year.

### 12. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2020	875,578	52,846	<b>928,424</b>
Additions	—	396	<b>396</b>
<b>At 31 December 2020</b>	<u><b>875,578</b></u>	<u><b>53,242</b></u>	<u><b>928,820</b></u>
<b>Depreciation</b>			
At 1 January 2020	491,838	50,646	<b>542,484</b>
Charge for the year	35,023	921	<b>35,944</b>
<b>At 31 December 2020</b>	<u><b>526,861</b></u>	<u><b>51,567</b></u>	<u><b>578,428</b></u>
<b>Carrying amount</b>			
<b>At 31 December 2020</b>	<u><b>348,717</b></u>	<u><b>1,675</b></u>	<u><b>350,392</b></u>
At 31 December 2019	<u><b>383,740</b></u>	<u><b>2,200</b></u>	<u><b>385,940</b></u>

### 13. Stocks

	<b>2020</b>	<b>2019</b>
	£	£
Raw materials and consumables	<u><b>2,500</b></u>	<u><b>2,500</b></u>

**Sri Vedmata Gayatri Pariwar UK**  
**Notes to the Financial Statements (continued)**  
**Year ended 31 December 2020**

**14. Debtors**

	2020	2019
	£	£
Prepayments and accrued income	4,235	4,126
Other debtors	<u>12,031</u>	<u>22,292</u>
	<u>16,266</u>	<u>26,418</u>

**15. Investments**

	2020	2019
	£	£
HSBC Money Market	61,354	61,090
Punjab Deposit	<u>78,490</u>	<u>77,039</u>
	<u>139,844</u>	<u>138,129</u>

**16. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Accruals and deferred income	1,056	1,602
Other creditors	—	10,629
	<u>1,056</u>	<u>12,231</u>

**17. Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
General funds	651,790	91,529	(166,651)	35,548	612,216
Designated Fund	385,940	—	—	(35,548)	350,392
	<u>1,037,730</u>	<u>91,529</u>	<u>(166,651)</u>	<u>—</u>	<u>962,608</u>

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
General funds	631,484	195,721	(209,965)	34,550	651,790
Designated Fund	420,490	—	—	(34,550)	385,940
	<u>1,051,974</u>	<u>195,721</u>	<u>(209,965)</u>	<u>—</u>	<u>1,037,730</u>

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	350,392	<b>350,392</b>
Current assets	684,738	<b>684,738</b>
Creditors less than 1 year	(1,056)	<b>(1,056)</b>
<b>Net assets</b>	<b>1,034,074</b>	<b>1,034,074</b>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	385,940	385,940
Investments	—	—
Current assets	664,021	664,021
Creditors less than 1 year	(12,231)	(12,231)
<b>Net assets</b>	<b>1,037,730</b>	<b>1,037,730</b>

# **Sri Vedmata Gayatri Pariwar UK**

## **Management Information**

**Year ended 31 December 2020**

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**The following pages do not form part of the financial statements.**

**Sri Vedmata Gayatri Pariwar UK**  
**Detailed Statement of Financial Activities**  
**Year ended 31 December 2020**

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>87,072</u>	<u>186,564</u>
<b>Charitable activities</b>		
Media sales	<u>1,886</u>	<u>6,045</u>
<b>Investment income</b>		
Bank interest receivable	<u>2,571</u>	<u>3,112</u>
<b>Total income</b>	<u><u>91,529</u></u>	<u><u>195,721</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Opening stock	2,500	2,500
Purchases	1,300	1,298
Closing stock	2,500	2,500
Rates and water	2,152	2,305
Light and heat	2,907	4,125
Repairs and maintenance	3,003	4,240
Insurance	3,824	3,539
Motor vehicle expenses	229	1,669
Telephone	1,745	1,451
Other office costs	2,086	3,272
Depreciation	35,944	36,299
Accountancy	1,056	1,056
Food purchases	580	4,766
External programme expenses	651	130,203
Shantikunj donations	101,174	15,742
Donations - NHS	10,000	-
	<u>166,651</u>	<u>209,965</u>
<b>Total expenditure</b>	<u><u>166,651</u></u>	<u><u>209,965</u></u>
<b>Net expenditure</b>	<u><u>(75,122)</u></u>	<u><u>(14,244)</u></u>

# Sri Vedmata Gayatri Pariwar UK

## Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Opening stock	2,500	2,500
Purchases	1,300	1,298
Closing stock	(2,500)	(2,500)
Rates & water	2,152	2,305
Light & heat	2,907	4,125
Repairs & maintenance	3,003	4,240
Insurance	3,824	3,539
Motor and travel expenses	229	1,669
Telephone	1,745	1,451
Other office costs	2,086	3,272
Depreciation	35,944	36,299
Food purchases	580	4,766
External programme expenses	651	130,203
Shantikunj donations	101,174	15,742
Donations - NHS	10,000	—
	<u>165,595</u>	<u>208,909</u>
<b>Governance costs</b>		
Office costs	1,056	1,056
	<u>166,651</u>	<u>209,965</u>