

Company no. 2844191.  
Charity no. 1025787

**Springboard Opportunity Group**  
**Trustees' Report and Financial Statements**  
**31 August 2023**



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29/04/2024  
COMPANIES HOUSE

**Springboard Opportunity Group**

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**For The Year Ended 31 August 2023**

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## Report of the Trustees

For the year ended 31 August 2023

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### INTRODUCTION TO THE CHARITY

Springboard is a Registered Charity and Company Limited by Guarantee established under a Memorandum which sets out its objects and powers. Its governing rules are contained in Articles of Association. It provides support, learning, care and play for children from birth to 5 years who have additional needs and disabilities. Its operational area is North Somerset. It was set up in 1986 by a group of local parents.

Additionally, the financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective as of 1 January 2019). Reference and administrative information as set out on page 6 forms part of this report.

### OUR PURPOSES AND ACTIVITIES

#### Vision

That every child from birth to 5 years in North Somerset has the care, education, support and opportunity the opportunity to reach their full potential.

#### Mission

To give the best possible start in life to children under 5 with additional needs and disabilities by providing specialist early learning and interventions and offering support and friendship to their families across North Somerset.

#### Values

##### *Inspiring*

We are innovative and open to ideas. We are bold and adventurous, determined to do our best for every child and family.

##### *Positive*

We celebrate achievements, no matter how small, by children and each other. We explore and learn together, striving to improve.

##### *Fun*

We are creative and inventive, making learning through play enjoyable and fun.

##### *Friendly*

We are caring, warm and welcoming. We create a safe and nurturing environment for both child and family.

Our aim is to improve opportunities for children with additional needs from birth to 5 years, and for their families, in North Somerset.

### ACHIEVEMENTS AND PERFORMANCE

#### Activities to achieve our aims included:

Following the 2 previous years where COVID had major impacts on service delivery, SOG settings were fully open and active in the years 22/23. Finances continue to be closely monitored by both senior leaders and trustees ensuring that the organisation remained in as strong a position as possible for the forthcoming year.

## Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

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### Goal 1

**Provide high quality early education to children with a wide range of SEND, investigating and implementing effective intervention strategies.**

Our South Weston base at the Healthy Living Centre was inspected by Ofsted this academic year and I am pleased to report that the staff team capably maintained their Outstanding grade, validating the exceptional support that our services offer to children and their families in an area of high deprivation where children face additional challenges and vulnerabilities.

Ongoing use of the Springboard Competency Framework and peer support work in the playrooms has continued to strengthen staff expertise using SCERTS (Social Communication Emotional Regulation Transactional Support). Speech and Language Therapy (SLT) now attend two Springboard staff meetings per term enabling staff to raise any queries and seek advice on how best to support individual children. Analysis of children's progress for this academic year, shows that 69% of children across all Springboard bases made at least one step of Progress in Communication & Language which is fifty-four children. Compared with last year this is an increase of two percent and equates to one additional child. This is over the 51% that could describe 'most children' but marginally less than our informal target of 70%. Four children made no steps of progress over the course of the year which is five percent. Compared with last year, this is a decrease of one percent which equates to one child.

The senior leadership team have spent this year looking outwards to professional mentors and other specialist and early years providers to ensure that our skills and knowledge are kept updated and current. This has enabled leaders to continue to evaluate our provision across bases to ensure the best possible outcomes for children.

### Goal 2

**Respond in a timely manner to the changing needs of parents, carers and families.**

Parental surveys, case studies and 'Family Star' information continue to inform our planning for the future. For example:

Following the increase in numbers of children waiting for Springboard sessions, the opening of our new base at Mead Vale Primary School in November has enabled additional children to access support with 13 children accessing 12 hours of early years education per week.

An additional grant from North Somerset Health and Wellbeing team was secured to fund our summer playscheme following the end of our 'Children in Need' grant

A mid-year parental survey in February has been introduced to check-in with parents more regularly

Regular coffee mornings and Stay & Play sessions inform when there is need for parental workshops i.e. Starting Points, How to apply for Disability Living Allowance ("DLA"), Moving on to Schools.

### Goal 3

**Improve collaborative working with families, partners and the local community.**

Senior leaders have continued to work with settings and schools as part of the DfE Experts and Mentors programme to improve provision for children under 5 in mainstream settings. This has brought about closer liaison between our managers and the North Somerset EY Team.

A consultation with staff, partners and settings about how to improve our support to children in mainstream settings, our Inclusion Service, highlighted that there were significant difficulties and challenges with this work. The result of much discussion and evaluation was the ceasing of the Inclusion Service from the end of the academic year to 31st August 2023. This has since been replaced by an Outreach service offering advice and guidance to our partner early years settings, rather than one-to-one support for individual children.

Our work with North Somerset Early Years and SEN teams continues. Our colleague Sue Davies is stepped back from Area Senco work and was replaced by two Senior Practitioners, sharing the role from September.

### Goal 4

**Increase our income and involvement from a range of supporters whilst maintaining robust financial procedures.**

Fundraising work from community partners has re-started following the Covid-19 pandemic. Two one-day-a-week Grant Manager posts have been created which has enabled experienced Springboard staff members time for specific grant application activity.

Regular monitoring and reporting of our monthly budget has kept our income and expenditure on target. This has meant that despite the larger than expected salary increases in April 2023, the annual 2022-23 budget has been met.

### Goal 5

**Maintain a strong management framework and effective support for all staff.**

Staff survey results in November highlighted the need for improved communication across the organisation. Staff bulletins are now being shared monthly, wellbeing support is being highlighted as well as a focus on each setting. The Art of Brilliance has worked with staff over the year to give individual quick, easy strategies to maintain a more positive outlook, and support their own wellbeing. A second session in June worked on improving our communication within the organisation.

## Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

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### Our Ability to Provide Public Benefit

The Trustee-Directors and staff acknowledge the importance of working for the public benefit and achieve this in a number of ways. Our core activities focus on and are undertaken in the furtherance of our charitable purposes and for the public benefit.

In determining the charitable objectives and planning the activities as set out in this report the Board has fully considered the Charity Commission's guidance on public benefit. The Charity relies on a mixture of local government funding, grants and donations and, to a lesser extent, on fees and charges to cover its operating costs. In setting the level of any fees and charges the Board gives careful consideration to the accessibility of the Charity's services.

Statutory funding from Government authorities over the year increased marginally by £4,909 from £354,022 to £358,931 over the year.

Despite continuing sustained applications issued by our dedicated staff, this year grants income reduced by £19,276 compared with 2022 from £175,767 to £156,491. Post Covid, normal fundraising activities resumed, and so donations from the public were up by £51,730 from £42,559 to £94,289, an increase of more than 100%. Income from training services provided to third parties plus sundry fees / subscription from parents and others rose by £39,857 from £82,288 to £122,145. Finally, events and activities income was up by £16,749 from £11,004 to £27,753.

Springboard could not continue to provide the high level of services it does without generous grants, donations and other income which is essential to supplement Government funding.

Deferred income of £120,157 (see Note 13) has been carried forward to fund activities in the current financial year to 31 August 2024.

An overall increase in funding by statutory bodies and others, and some specific grants/donations, enabled us to add a new setting at Mead Vale in order to significantly increase our provision of services to children with autism; also to retain and recruit qualified staff organisation-wide; and generally to fund our increasing expenses and overheads. Largely pursuant to a 9.7% (2022 6.6%) living wage increase, staff costs grew by £69,397 (12.9%) from £539,127 to £608,524. Fuelled by severe inflationary pressures, other expenditures, excluding property depreciation of £20,488, increased by £24,492 (31.6%) from £77,395 to £101,887. Total expenditure including depreciation grew by £109,255 (17.6%) from £621,644 to £730,899.

Overall, funders and staff achieved an operating surplus of £51,769. After deducting non-cash asset-depreciation of £20,488, this year we turned in an overall surplus of £31,281 (£49,454 in 2022 after adding a gain of £5,259 on revaluation of fixed assets). Our current assets have increased from £329,909 to £445,090, which very significantly exceeds current liabilities of only £48,801 (having deducted deferred income forward of £120,157). Over the year a large increase in the living wage, and high inflation, increased costs. Anticipated reductions in support from local government, continuing inflationary pressures, global uncertainty, scarcities caused by the wars in Ukraine and Gaza, and possibly other factors, may continue to make good margins difficult to achieve over the year to 31 August 2024 and beyond. However, provided generous support from our existing backers continues, and new funders come on board, in the opinion of our Treasurer it is likely that Springboard can for the foreseeable future continue to deliver the excellent services for which it is renowned, and perhaps in due course further increase its service provision scope.

## Springboard Opportunity Group

### Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

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#### Our Non-Government Funders

We are grateful to have received non-statutory funding from the following organisations this year:

Roundabout Nursery	Tesco
Quartet Community Foundation	Percy Bilton Charity
BBC Children in Need	bClear
Garfield Weston Foundation	Foyle Foundation
Sobell Foundation	Alliance Homes Grant
Global's Make Some Noise (GMSN)	Masonic Charitable foundation
Henry Smith Charity	North Somerset Health and Wellbeing Strategy
Barbara Ward Children's Foundation	Hays Travel
Baily Thomas Charitable Fund	Hobson Charity
The James Tudor Foundation	Children in Need
Portishead Nautical Trust	Society of Merchant Venturers
The Sir Jules Thorn Charitable Trust	Boshier Hinton Foundation
The Medlock Charitable Trust	Burges Salmon Trust
North Somerset Community Mental Health	Skipton Building Society

#### Our Donors and Supporters

We are also grateful to our donors, in particular this year Roundabout Nursery who donated £20,000.

#### Investment Objectives and Risk

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in interest-bearing deposit accounts and seek to achieve acceptable rates on deposits. The Trustees are mindful of the £85,000 FSCS limit on compensation for banking failure, and have spread available funds accordingly across various institutions.

#### Reserves Policy

We take management of our resources very seriously – the Finance and Resources sub-group meets 6 times a year to review in detail income and expenditure, assets and liabilities, and reports back to the full Board.

We have an extensive Financial Controls policy which includes our reserves policy. Our Charity needs reserves in order to meet various possible contingencies including:

- delays in receiving funding from a variety of funders, for whatever reason
- to act as a reserve in the case of lowering levels of funding
- to cover the cost of winding up some or all of our services
- to make provision for possible staff redundancy
- to cover unanticipated future liabilities

The Board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be at least 25% of the annual budget, which equates to 3 months of the resources expended from general funds. At this level the Board feel that they would be able to continue the current activities of the Company in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed. If at any time the free reserves do not meet this target the Board will consider ways in which additional unrestricted funds can be raised. The Board will monitor and review the position of the reserves at least once a year.

At 31 August 2023 the charity had free reserves/unrestricted funds of £276,132. The 2022-23 target of 3 months general expenditure was budgeted at £174,288. The trustees believe that this level of free reserves is reasonable and may be truly needed over the coming years.

#### Strategic Plan

A new Strategic Plan is in place for the years 2023 to 2026 under the headings of:

1. Children
2. Families
3. Workforce
4. Organisation and financial sustainability

## Report of the Trustees (continued)

For the year ended 31 August 2023 (continued)

### Our Challenges and Risks 2023-24

1. To fully realise the potential of our new setting at Mead Vale to significantly expand our offer to children with autism.
2. The risk of Local Authority budget cuts which could result in reduced allocations to Springboard.
3. In the face of stiffer competition from other charities arising from more straitened national and local circumstances, to maintain and increase our ability to support services, and to expand our sources of grants and donations.

### Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital. It operates under the terms of its Memorandum and Articles of Association.

The overall direction and management of the Charity lies with the Board of Trustee-Directors (the "Board"). The Board meets at least six times a year to set strategy, approve plans and review and monitor progress in achieving the targets set by the Board.

The Board is ever mindful of the need to recruit appropriately experienced individuals to serve as trustees and to ensure continuity of appropriate specialist skills and services. New trustees are appointed for their relevant commercial or service delivery knowledge.

New trustees are briefed by the current Chair of Trustees and the Chief Executive Officer on:-

- their legal obligations under charity and company law,
- the Charity Commission's guidance and company law,
- the company's Memorandum and Articles of Association,
- the committee and decision-making processes,
- the business plan and recent financial performance of the charity, and
- any other relevant information.

They also undertake tours of the charity when they meet staff and are introduced to the work of each setting and of the administration section.

Staff salaries are reviewed annually and benchmarked against charities of a similar size and structure.

### Risk Management

The Charity maintains a risk register as part of its risk management processes. Risks are a fixed item on the agenda of each trustee board meeting and must be clearly identified by trustees and senior leaders to reflect new incidents and risks of any nature (e.g. governance & management; child protection issues; operations; financial; external & environmental and compliance). Risks are reviewed at every sub-group meeting, and reported to the Full Board who meet six times a year.

### Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Springboard Opportunity Group for the purposes of company law) are responsible for preparing an annual report including financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company, and of incoming resources and application of resources (income and expenditure), of the charity for that period. In preparing the financial statements, the trustees are required to:

- prepare financial statements for each year which comply with suitable accounting policies, and apply them consistently;
- observe the methods and principles laid out in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures as disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- we have complied with the requirements summarized in the preceding paragraphs;
- we have taken all steps that ought to have been taken in order to make ourselves aware of any relevant information needed by the charity's independent Examiner, and to ensure that the Examiner has been made aware of that information.

Approved by the Trustees on:

26 March 2024

and signed on their behalf by

Jenie Eastman

Jenie Eastman - Chair

## Springboard Opportunity Group

### Reference and administrative details

For the year ended 31 August 2023

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**Company number** 2844191

**Charity number** 1025787

**Registered office and principal operational address** 2a Princes Road  
Clevedon  
North Somerset  
BS21 7SZ

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Elizabeth Manning - Chair - resigned 28th March 2023.

Jenie Eastman - Chair

Peter O'Duffy - Treasurer

Diane Scarborough

Chris Roberts

Anthony Keyworth

Simon Vincent - appointed on 23rd January 2023

Danielle Vincent - appointed on 23rd January 2023

The Trustees of the charity are also directors of the company for the purposes of the Companies Act 2006.

**Executive officers at 31 August 2023** Ruth Glover

**Principal bankers** CAF Bank Ltd

**Independent Examiner** Stephen Burnside FCA  
Burnside Chartered Accountants  
61 Queen Square  
Bristol  
BS1 4JZ

## EXAMINER'S REPORT

To the members of

Springboard Opportunity Group

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I report to the charity trustees on my examination of the accounts of Springboard Opportunity Group for the year ended 31 August 2023.

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act

or

the accounts do not accord with those records;

or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination;

or

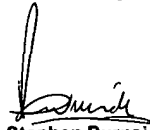
the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) )

Signature:

Name:

Relevant professional body:

Address:



Stephen Burnside FCA

Institute of Chartered Accountants in England and Wales

Burnside Chartered Accountants, 61 Queens Square, Bristol BS1 4JZ

Date: 27/03/2024

Springboard Opportunity Group

**Statement of Financial Activities** *(incorporating an income and expenditure account)*

**For the year ended 31 August 2023**

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Grants, donations, fundraising and legacies	3	166,491	84,289	<b>250,780</b>	218,325
Charitable activities	4	-	481,076	<b>481,076</b>	436,310
Trading activities	5	-	27,753	<b>27,753</b>	11,004
Investments		-	2,570	<b>2,570</b>	199
<b>Total income</b>		<u>166,491</u>	<u>595,687</u>	<u><b>762,180</b></u>	<u>665,839</u>
<b>Expenditure on:</b>					
Raising funds			9,163	<b>9,163</b>	854
Charitable activities		<u>188,379</u>	<u>533,357</u>	<u><b>721,736</b></u>	<u>620,789</u>
<b>Total expenditure</b>	6	<u>188,379</u>	<u>542,520</u>	<u><b>730,899</b></u>	<u>621,644</u>
<b>Net income / (expenditure)</b>		(21,888)	53,167	<b>31,281</b>	44,195
<b>Transfers between funds</b>				-	0
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets					5,259
<b>Net movement in funds</b>	7	<u>(21,888)</u>	<u>53,167</u>	<u><b>31,281</b></u>	<u>49,454</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>206,278</u>	<u>222,963</u>	<u><b>429,241</b></u>	<u>379,787</u>
<b>Total funds carried forward</b>		<u><u>184,390</u></u>	<u><u>276,131</u></u>	<u><u><b>460,522</b></u></u>	<u><u>429,241</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Detailed movements in some funds received are disclosed in Note 15 to the accounts.

Springboard Opportunity Group

**Balance Sheet**

**As at 31 August 2023**

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	10		184,390	204,878
<b>Current assets</b>				
Debtors and Prepayments	11	5,711		14,455
Cash at bank and in hand		<u>439,380</u>		<u>315,454</u>
		445,090		329,909
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	12	<u>(168,958)</u>		<u>(105,547)</u>
<b>Net current assets</b>			<u>276,132</u>	<u>224,363</u>
<b>Net assets</b>			<u>460,522</u>	<u>429,241</u>
<b>The funds of the charity:</b>				
Fixed assets reserves fund	10		184,390	204,878
Restricted fund				1,400
Net unrestricted funds			<u>276,132</u>	<u>222,962</u>
<b>Total charity funds</b>			<u>460,522</u>	<u>429,241</u>

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Trustees on:

26 March 2024

and signed on their behalf by

Jenie I. Eastman

Jenie Eastman - Chair

Company Number 02844191

Springboard Opportunity Group

## Cash Flow Statement

For the year ended 31 August 2023

### Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>31,281</b>	<b>44,195</b>
<i>Adjustments for:</i>		
Depreciation charges	<b>20,488</b>	5,122
(Increase)/decrease in debtors	<b>8,744</b>	(7,603)
Increase/(decrease) in creditors)	<b>63,411</b>	4,844
	<u><b>123,925</b></u>	<u><b>46,559</b></u>
<b>Cash used in operating activities</b>	<b>123,925</b>	<b>46,559</b>
Tax Paid	-	-
<i>Cash flows from investing activities:</i>		
Proceeds from the sale of fixed assets	-	-
Increase/(decrease) in cash and cash equivalents	<u><b>123,925</b></u>	<u><b>46,559</b></u>
<b>Cash and cash equivalents at beginning of year</b>	<b>315,454</b>	<b>268,894</b>
<b>Cash and cash equivalents at end of year</b>	<u><b>439,380</b></u>	<u><b>315,454</b></u>

## Notes to the Financial Statements

For the year ended 31 August 2023

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### 1. Accounting policies

#### a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective with later amendments from 1 January 2019) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Springboard Opportunity Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### b) Preparation of the accounts on a going concern basis

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material known uncertainties about the charity's ability to continue as a going concern.

#### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

#### d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable, and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

#### f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donations required to be retained as capital in accordance with the donor's wishes are accounted for as endowments - permanent or expendable according to the nature of the restriction. Endowments and the subsequent increases and decreases in value are shown in the Statement of Financial Activities as part of those capital funds.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### h) Allocation of support and governance costs

Expenditure is allocated to particular activities where the cost relates directly to that activity. However, the costs of overall direction and administration of each activity, comprising the governance and support costs of the charity, are apportioned on the following basis which is an estimate, by reference to staff costs, of the amount attributable to each activity:

- Cost of raising funds
- Charitable activities

## Notes to the Financial Statements (continued)

For the year ended 31 August 2023

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### 1. Accounting policies (continued)

#### i) Tangible fixed assets

Leasehold land and buildings are included at fair value at the date of valuation less any subsequent accumulated depreciation. The charity revalues land and buildings every 5 years. The most recent valuations were carried out as at 7 June 2022.

Other fixed assets are included at cost plus any incidental costs of acquisition, less any subsequent accumulated depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Leasehold Buildings (spread over the remaining term of the lease)	9.76 % per annum straight line
Fixtures and Fittings	33.3% per annum straight line

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the time-use of the related assets in those activities.

#### j) Debtors

Trade and other debtors are recognised at the settlement amount due after deduction of any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### l) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### m) Pension costs

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charitable company to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions. The contributions made for the accounting period are treated as an expense and were £8,751 (2022 - £7,756).

#### n) Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the minimum lease term.

## Notes to the Financial Statements (continued)

For the year ended 31 August 2023

## 2. Prior year comparatives

	2022 Restricted £	2022 Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations and Grants	148,110	70,215	218,325
Charitable activities	-	436,310	436,310
Fundraising events and other trading activities	-	11,004	11,004
Interest Earned	-	199	199
<b>Total income</b>	<b>148,110</b>	<b>517,728</b>	<b>665,839</b>
<b>Expenditure on:</b>			
Raising Funds	-	854	854
Charitable Activities	161,009	459,780	620,789
<b>Total expenditure</b>	<b>161,009</b>	<b>460,635</b>	<b>621,644</b>
<b>Net income / (expenditure)</b>	<b>(12,899)</b>	<b>57,093</b>	<b>44,195</b>

## 3. Donations, Grants

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Donations</b>	20,000	74,289	94,289	42,559
<b>Grants:</b>				
Quartet Community Foundation	4,167		4,167	25,000
BBC Children in Need	8,703		8,703	12,810
Garfield Weston Foundation	2,083		2,083	10,000
Sobell Foundation	5,000		5,000	10,000
Global's Make Some Noise	3,305		3,305	23,000
Henry Smith Charity	52,750		52,750	51,251
The Dame Violet Wills Will Trust		2,917	2,917	2,083
Barbara Ward Children's Foundation	5,000		5,000	3,750
Baily Thomas Charitable Fund	1,333		1,333	2,666
The Forrester Family Trust		2,083	2,083	2,917
The James Tudor Foundation	3,989		3,989	3,988
Portishead Nautical Trust	1,799		1,799	1,005
Elizabeth & Prince Zaiger Charitable Trust		3,000	3,000	1,000
Saint James's Place Foundation			0	2,500
The Sir Jules Thorn Charitable Trust	3,000		3,000	1,500
The Medlock Charitable Trust	1,500		1,500	2,000
North Somerset Community Health re Mental Health	2,903		2,903	8,640
The Keeble Charitable Trust		2,000	2,000	2,500
Tesco	1,000		1,000	0
Percy Bilton Charity	476		476	0
bClear	800		800	
Foyle Foundation	18,333		18,333	
Alliance Homes Grant	3,125		3,125	
Masonic Charitable foundation	10,417		10,417	
North Somerset Health and Wellbeing Strategy	4,250		4,250	
Hays Travel	1,750		1,750	
Hobson Charity	2,005		2,005	
Children in Need Cost of Living Bonus	500		500	
Society of Merchant Venturers	5,000		5,000	
Boshier Hinton Foundation	2,000		2,000	
Burges salmon Trust	200		200	
Skipton Building Society	1,104		1,104	
The Elmgrant Trust				500
Monmouthshire Building Society Charitable Foundation				350
B&Q Foundation				5,000
The Casey Trust				1,000
The RS Brownless Charitable Trust				200
The Leonard Laity Stoate Charitable Trust				500
Leeds Building Society (May 22)				400
Covid 19 Job Retention Scheme				1,207
<b>Total donations and grants</b>	<b>166,491</b>	<b>84,289</b>	<b>250,780</b>	<b>218,325</b>

## Notes to the financial statements (continued)

For the year ended 31 August 2023

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £	
<b>4. Income from charitable activities</b>					
<i>Improving opportunities for children with additional needs</i>					
Income from statutory bodies for play and education	-	358,931	358,931	354,022	
Subscriptions, session fees and membership fees	-	19,825	19,825	11,405	
Training Provided to Clients	-	47,944	47,944	21,629	
Inclusion income	-	54,376	54,376	49,254	
	<u>-</u>	<u>481,076</u>	<u>481,076</u>	<u>436,310</u>	
<b>5. Other Income</b>					
Fundraising events and activities	-	27,753	27,753	11,004	
	<u>-</u>	<u>27,753</u>	<u>27,753</u>	<u>11,004</u>	
<b>6. Total expenditure</b>					
	Raising funds £	Developt. & education services £	Support & governance costs £	2023 Total £	2022 Total £
Direct fundraising costs	<u>9,163</u>	-	-	<u>9,163</u>	<u>854</u>
<b>Charitable activities</b>					
Staff costs (note 8)		608,524	-	608,524	539,127
Costs of development, education and administration	-	18,325	-	18,325	26,256
Property costs	-	43,779	-	43,779	27,544
Office costs	-	27,010	-	27,010	18,108
Corporation tax	-	-	-	-	-
Examiner, Ofsted, legal and professional costs	-	-	40	40	2,383
Independent Examiners' remuneration	-	-	3,570	3,570	2,250
Depreciation	-	20,488	-	20,488	5,122
	<u>-</u>	<u>718,126</u>	<u>3,610</u>	<u>721,736</u>	<u>620,790</u>
<b>Total expenditure</b>	<u>9,163</u>	<u>718,126</u>	<u>3,610</u>	<u>730,899</u>	<u>621,644</u>
		Funded From Restricted Pool £	Funded From Unrestricted Pool £	2023 Total £	2022 Total £
Direct fundraising costs			4,943	4,943	854
Staff costs		151,587	456,937	608,524	539,127
Direct costs of development and education		16,304	1,736	18,325	26,256
Property costs		-	43,779	43,779	27,544
Office costs		-	27,010	27,010	18,108
Corporation tax		-	-	-	-
Legal and professional costs		-	40	40	2,383
Independent Examiners' remuneration:		-	3,570	3,570	2,250
Depreciation		20,488	-	20,488	5,122
		<u>188,379</u>	<u>538,016</u>	<u>726,679</u>	<u>621,644</u>

## Notes to the financial statements (continued)

### For the year ended 31 August 2023

#### 7. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	20,488	5,122
Independent Examiner's' remuneration	<u>2,448</u>	<u>2,250</u>

#### 8. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	554,415	495,839
Social security costs	28,037	23,501
Auto-enrolment pension costs	8,721	7,756
Recruitment costs	140	94
DBS checks	1,378	1,227
Staff expenses and travel	10,050	7,148
Staff training	<u>5,783</u>	<u>3,562</u>
	<u>608,524</u>	<u>539,127</u>

No employee received emoluments over £60,000 during the year (2022: None). No remuneration was paid to the Trustees. Trustees' expenses reimbursed amounted to £105 (2022 - £8).

The key management personnel of the charity comprise the Chief Executive Officer and four managers. The total employee benefits of the key management personnel of the charity were £152,822 (2022 - £153,192).

	2023	2022
	No.	No.
Average staff head count	<u>42</u>	<u>40</u>

#### 9. Taxation

	2023	2022
	£	£
Corporation tax	<u>-</u>	<u>-</u>

## Notes to the financial statements (continued)

For the year ended 31 August 2023

## 10. Tangible fixed assets

	Leasehold buildings: £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>			
At 1 September 2022	210,000	44,620	254,620
Additions	-	-	-
Disposals	-	-	-
At 31 August 2023	<u>210,000</u>	<u>44,620</u>	<u>254,620</u>
<b>Depreciation</b>			
At 1 September 2022	5,122	44,620	49,742
Depreciation Charge for the year	20,488	-	20,488
Disposals	-	-	-
At 31 August 2023	<u>25,610</u>	<u>44,620</u>	<u>70,229</u>
<b>Net book value</b>			
At 31 August 2023	<u>184,390</u>	<u>-</u>	<u>184,390</u>
At 31 August 2022	<u>204,878</u>	<u>-</u>	<u>204,878</u>

## 11. Debtors

	2023 £	2022 £
Trade debtors	390	4,281
Prepayments	<u>5,321</u>	<u>10,174</u>
	<u>5,711</u>	<u>14,455</u>

## 12. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	4,727	4,128
Payroll deductions and pension contributions	10,077	8,186
Accruals	33,998	38,767
Deferred Income	<u>120,157</u>	<u>64,251</u>
	<u>168,958</u>	<u>115,332</u>

## Notes to the financial statements (continued)

For the year ended 31 August 2023

## 13. Deferred income

	2023 £	2022 £
Balance as at 1 September 2022	64,251	69,031
Amount released to income	(64,251)	(69,031)
Amount deferred in year	<u>120,157</u>	<u>64,251</u>
Balance as at 31 August 2023	<u><u>120,157</u></u>	<u><u>64,251</u></u>

## 14. Operating leases

	2023 £	2022 £
The total future minimum lease payments under non-cancellable operating leases are as follows:		
Not later than one year	1,202	1,061
Later than one year and not later than five years	2,323	2,060
Later than five years	<u>184</u>	<u>2</u>
	<u><u>3,710</u></u>	<u><u>3,123</u></u>

## 15. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	184,390	-	184,390
Cash at bank and in hand	-	439,380	439,380
Other net current assets/(liabilities)	-	(163,248)	(163,248)
Net assets at 31 August 2023	<u><u>184,390</u></u>	<u><u>276,132</u></u>	<u><u>460,522</u></u>

**Notes to the financial statements (continued)**

For the year ended 31 August 2023

**16 Restricted Donation / Grants' Movements**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Restricted Donation from Roundabout Nursery</b>		20,000	(20,000)	-
<b>Restricted Grant Funds:</b>				
Quartet Community for Family Practitioner		4,167	(4,167)	-
BBC Children in Need		8,703	(8,703)	-
Garfield Weston Foundation		2,083	(2,083)	-
Sobell Foundation		5,000	(5,000)	-
Global's Make Some Noise (GMSN)		3,305	(3,305)	-
Henry Smith Charity		52,750	(52,750)	-
Barbara Ward Children's Foundation		5,000	(5,000)	-
Baily Thomas Charitable Fund		1,333	(1,333)	-
The James Tudor Foundation		3,989	(3,989)	-
Portishead Nautical Trust		1,799	(1,799)	-
The Casey Trust	1,000		(1,000)	-
Leeds Building Society	400		(400)	-
The Sir Jules Thom Charitable Trust		3,000	(3,000)	-
The Medlock Charitable Trust		1,500	(1,500)	-
North Somerset Community Health re Mental Health		2,903	(2,903)	-
Tesco		1,000	(1,000)	-
bClear		800	(800)	-
Foyle Foundation		18,333	(18,333)	-
Alliance Homes Grant		3,125	(3,125)	-
Masonic Charitable foundation		10,417	(10,417)	-
North Somerset Health and Wellbeing Strategy		4,250	(4,250)	-
Hays Travel		1,750	(1,750)	-
Percy Bilton Charity		476	(476)	-
Hobson Charity		2,005	(2,005)	-
Children in Need Cost of Living Bonus		500	(500)	-
Society of Merchant Venturers		5,000	(5,000)	-
Boshier Hinton Foundation		2,000	(2,000)	-
Burges Salmon Trust		200	(200)	-
Skipton Building Society		1,104	(1,104)	-
<b>Totals</b>	<b>1,400</b>	<b>166,491</b>	<b>(167,891)</b>	<b>0</b>
<b>Fixed asset restricted fund:</b>				
Weston Building less depreciation	53,658		(5,366)	48,292
Clevedon Building less depreciation	151,220		(15,122)	136,098
<b>Totals</b>	<b>204,878</b>	<b>0</b>	<b>(20,488)</b>	<b>184,390</b>
<b>Unrestricted Funds</b>				
General Fund	222,962	595,687	(542,520)	276,130
	<u>222,962</u>	<u>595,687</u>	<u>(542,520)</u>	<u>276,130</u>
<b>Total funds</b>	<b>429,240</b>	<b>762,178</b>	<b>(730,899)</b>	<b>460,520</b>

**Purposes of restricted donation and grants funds**

Roundabout Nursery - Donation	Staff Wages and Salaries	Percy Bilton Charity	Mead Vale Toys & Equipment
Quartet Community Foundation	Mead Vale Toys & Equipment	bClear	Mead Vale Toys & Equipment
BBC Children in Need	Holiday Playschemes	Foyle Foundation	Core Costs
Garfield Weston Foundation	Core Costs	Alliance Homes Grant	Mead Vale Early Years Practitioner
Sobell Foundation	Towards running costs of South Weston	Masonic Charitable foundation	Core costs for Mead Vale
Global's Make Some Noise (GMSN)	Support Grant Writing	North Somerset Health .. Strategy	Playschemes
Henry Smith Charity	Running Costs	Hays Travel	Attention Autism Training
Barbara Ward Children's Foundation	Running Costs	Hobson Charity	Mead Vale Toys & Equipment
Baily Thomas Charitable Fund	Running Costs	Children in Need	Core costs
The James Tudor Foundation	Family Support	Society of Merchant Venturers	Mead Vale Toys & Equipment
Portishead Nautical Trust	SPARCS	Boshier Hinton Foundation	Mead Vale Toys & Equipment
The Sir Jules Thom Charitable Trust	Core Costs	Burges Salmon Trust	For Story Sacks
The Medlock Charitable Trust	Core costs for Mead Vale	Skipton Building Society	Sensory Equipment
North Somerset Mental Health r	Family Support		
Tesco	Subsidized Makaton for Parents/Volunteers		

**17. Related party transactions**

The trustees of the charity are not aware of any related party transactions in the reporting period.