

Company registration number: 02748408

Charity registration number: 1025755

Westminster Arts trading as Resonate Arts

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 March 2024

Westminster Arts trading as Resonate Arts

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for the year ended 31 March 2024**

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Westminster Arts trading as Resonate Arts

Reference and Administration Details for the year ended 31 March 2024

Charity name	Westminster Arts trading as Resonate Arts
Charity registration number	1025755
Company registration number	02748408
Registered office	The Stowe Centre 258 Harrow Road London W2 5ES
Trustees	Ms J Sweeting (Chair) Ms K L Dixon (appointed 14 September 2023) Mr D H P Nguyen (appointed 14 September 2023) Ms A Ramesh (appointed 14 September 2023)
Bankers	The Co-operative Bank Delf House Southway Skelmersdale WN8 6NY
Accountant	The Laurel Partnership Ltd 16 Broad Street Eye Suffolk IP23 7AF
Independent Examiner	Peter Torino Chartered Accountant 25 Leith Mansions Grantully Road London W9 1LQ

Westminster Arts trading as Resonate Arts

Trustees' Report For the year ended 31 March 2024

TRUSTEES

The directors of the company (referred to as Trustees) who have served during the year are as follows:

Ms J Sweeting (Chair)
Ms N Shakerley (Secretary until 14/12/2023)
Mr K Sheehan (until 14/9/2023)
Mr D H P Nguyen (from 14/9/2023)
Ms K Dixon (from 14/9/2023)
Ms A Ramesh (from 14/9/2023)

The Trustees submit their annual report and the financial statements of Westminster Arts for the year ended 31 March 2024 which have been prepared under the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees, as directors, to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTS

Westminster Arts (now trading as Resonate Arts) is a company limited by guarantee. Originally it was a non-incorporated association founded as the City of Westminster Arts Council in 1965. The company is governed by its Articles of Association: it is a charity registered with the Charity Commission, number 1025755 and as such is a non-profit making organisation.

Since March 2013 the objects of Westminster Arts have been as follows:

"Westminster Arts is established to promote social inclusion with a particular focus on addressing the needs of those socially excluded by age, physical or mental disability (including dementia) through the development and delivery of arts-based activities and experiences including but not limited to visual arts, photography, film, dance, music and drama."

The principal focus of current work is to support people living with dementia and their families. This work is supported by the Central London and West London Clinical Commissioning Groups and a range of Trusts and Foundations and earned income/private giving. From April 2021 these two Clinical Commissioning Groups merged with six others under the North West London Clinical Commissioning Group.

Westminster Arts trading as Resonate Arts

Trustees' Report for the year ended 31 March 2024

.....Continued

The charity now uses the trading name of 'Resonate Arts', carrying forward the name of its programme for people living with dementia, established in 2009, and allowing the charity to extend its services beyond the City of Westminster.

TRUSTEES

With effect from 26 June 2012, the members of Westminster Arts are persons ("the Trustees") who support the Company's (and Charity's) objects.

Trustees are recruited through local and wider volunteering platforms and from relevant sector organisations, using an equal opportunity process to select those offering skills identified by the existing Board. The selection process allows the applicant time to understand the organisation and the organisation to obtain checks and references. Nomination and seconding for election is then made by existing trustees. Nominations are considered for election at either a Special General Meeting or Annual General Meeting of the Board.

The Trustees are responsible for providing overall policy direction, approval and oversight, to enable the programme-based and day-to-day planning, project creation, resourcing, execution and management of Westminster Arts activities by its staff. The Trustees are kept informed by staff and do not receive any remuneration for carrying out their responsibilities.

The Trustees continue to have due regard to the Charity Commissions public benefit guidance when exercising their powers and duties in achieving the purpose of the charity.

In this year being reported the organisation has successfully recruited and established 3 new trustees, 2 having stepped down following several years' service. The staff team has remained unchanged providing 1.5 fte Project Management and 1 fte Director. The Project Managers have both been furnished with permanent contracts in this period.

The organisation has continued to manage a high volume of work with waiting lists for both arts projects and the Creative Befrienders programme, working without an office base. The Trustees and the Honorary Treasurer have continued to hold many operational responsibilities.

In an increasingly competitive fund-raising environment, the Trustees have worked to increase the organisations' ability to raise funds from individual donations, corporates and community events as well as trusts, where there has been some welcome new success.

The charity has continued to benefit from the unexpected 'windfall' raised in 2020-21 and the Trustees have budgeted to continue using this unrestricted fund into the new financial year.

The organisation continued to safely provide social and well-being benefits to people living with dementia in Kensington, Chelsea and Westminster through three principal activities:

1. Creative Befrienders: volunteer artists who support the well-being of people living at home through the social opportunity of exploring and/or making art together.
2. Arts in the Community: running arts projects or experiences, sometimes using digital links and has supported participants to enjoy social contact with each other again in group settings.
3. Support with accessing social opportunities: through telephone contacts; our newsletter listing local 'dementia friendly' opportunities; and support with transport.

Fundamental priorities have been to provide a safe and sustainable service with particular focus on supporting staff and participants to succeed and rethinking our fund-raising to a team approach to build capacity to lever donations from corporate, individual and community events.

The switch to place based commissioning has continued to have an unsettling impact on the local voluntary sector organisations receiving health monies with uncertainties about the longevity of contract extensions being continued into the new financial year.

Westminster Arts trading as Resonate Arts

Trustees' Report for the year ended 31 March 2024

.....Continued

Our participants attending projects collectively reflect much of the diversity of the locality, however Trustees have continued to work towards bettering our performance for underserved communities getting behind the local intention to focus in improving health inequalities.

We have:

- Satisfactorily met the delivery requirements for all our funders;
- Continued the quest to fill skill gaps on the Board, discovering 2 new potential Trustees;
- Established a consultant from the local Black and Minority Ethnic Health Forum to support our Health Inequalities work, achieving greater diversity on the Board and taking steps to reach out to communities where there are high levels of stigma surrounding dementia;
- Supported the local Dementia Action Alliance;
- Shared best practice experience from our Cognitive Stimulation Therapy programme with the Victoria and Albert Museum at the 2023 UK Dementia Congress;
- Instigated regular fund-raising team meetings with the Director and Board members;
- Increased our volunteer Creative Befrienders team to full capacity;
- Successfully fundraised to deliver a new weekly Creative Space offering movement in a deprived ward in Westminster to run in addition to our Creative Space offering visual Arts ;
- Undertaken a 'Mystery Shopper' project in partnership with the GLA to assess the dementia friendliness of some London arts venues;
- Delivered projects with the Victoria and Albert Museum, Wigmore Hall and hosted a highly appreciated Summer Party showcasing our work;
- Approved a staffing structure to support service delivery and leadership capacity through the addition of an administrator post.

RESERVES POLICY

Westminster Arts aims to maintain a consistent level of provision for arts activities. In some years this means it has to draw on its unrestricted funds while in others it may add to these funds. In the year under review funds overall have decreased by £31,732 leaving unrestricted funds at 31 March 2024 of £95,924 (2023: £127,656). Unrestricted funds are in addition to restricted funds which were £nil at 31 March 2024 (2023: £Nil).

CONTINUING OPERATIONS AND RISK REVIEW

The organisation faced uncertainty with respect to the assurance of continuing funding from the Northwest London Integrated Care Board (ICB) in the year reported. The contract was awarded in January 2023, with the caveat that notice could be served when a decision was made about the future model of procurement with the voluntary sector, which was expected within the year. The Board had planned for a deficit outturn at year-end March 2024, given the high level of unrestricted reserves carried forward from the previous year. The forecast for the end of the year March 2025 is for a break-even position.

Going forward, the Board expects that all future projects will be fully funded through grants, contracts and donations. The Board will not approve new projects without securing the necessary funds in advance. Given the uncertainty of continued financial support from the NHS, the Board is working to build capacity in fundraising and grow the charity's income from individual, corporate and community sources.

A key strategic intention of the organisation is to maintain and grow its unique specialist contribution to the dementia care pathway in the Bi-borough of Kensington, Chelsea, and Westminster. The ICB is reviewing and reconfiguring how it supports the organisations it currently funds maintaining the possibility that funding will cease.

Signed on behalf of the Board of Trustees

Ms J. Sweeting

Approved by the Board on 31st January 2025.

Westminster Arts trading as Resonate Arts

**Independent Examiner's Report
for the year ended 31 March 2024**

I report to the Trustees on the accounts of the company for the year ended 31 March 2024, as set out on pages 6 to 11 following.

Respective responsibilities of trustees and examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report:

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the following statement.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Peter Torino

31st January 2025

25 Leith Mansions
Grantully Road
London
W9 1LQ

Westminster Arts trading as Resonate Arts

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources					
Donations and legacies		3,408	-	3,408	3,050
<u>Income from charitable activities:</u>					
Contracts for services		-	72,076	72,076	52,951
Grants		5,000	52,426	57,426	15,895
Total incoming resources		<u>8,408</u>	<u>124,502</u>	<u>132,910</u>	<u>71,896</u>
Resources expended					
Costs of raising funds		-	36	36	-
Expenditure on charitable activities	3	37,080	124,466	161,546	120,780
Other expenditure	5	3,060	-	3,060	3,966
Total resources expended		<u>40,140</u>	<u>124,502</u>	<u>164,642</u>	<u>124,746</u>
Net income/(expenditure) for the period		(31,732)	-	(31,732)	(52,850)
Transfers between funds		-	-	-	-
Net movement in funds		<u>(31,732)</u>	<u>-</u>	<u>(31,732)</u>	<u>(52,850)</u>
Reconciliation of funds					
Total funds brought forward		<u>127,656</u>	<u>-</u>	<u>127,656</u>	<u>180,506</u>
Total funds carried forward		<u>95,924</u>	<u>-</u>	<u>95,924</u>	<u>127,656</u>

The notes on pages 8 to 11 form an integral part of these financial statements

Westminster Arts trading as Resonate Arts

**Balance Sheet
as at the 31 March 2024**

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		<u>2,018</u>		<u>3,027</u>
Current assets					
Trade debtors		-		-	
Prepayments & accrued income	7	192		4,761	
Cash at bank and in hand		<u>131,713</u>		<u>149,007</u>	
			131,905		153,768
Current liabilities					
Trade creditors		2,961		1,205	
Other creditors	8	5,838		4,717	
Accruals and deferred income	9	29,200		23,217	
			<u>(37,999)</u>		<u>(29,139)</u>
Net Current Assets			<u>93,906</u>		<u>124,629</u>
Net Assets			<u>95,924</u>		<u>127,656</u>
The funds of the charity:					
Restricted funds			-		-
Unrestricted funds			<u>95,924</u>		<u>127,656</u>
Total charity funds	10		<u>95,924</u>		<u>127,656</u>

For the financial period ended 31st March 2024, the charity was entitled to exemption from audit under section 477 of the Companies House Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31st January 2025 and signed on their behalf by:

Ms. J Sweeting (Chair)

Westminster Arts trading as Resonate Arts

Notes to the Financial Statements for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have also been prepared with reference to the guidelines set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities : SORP FRS102' and the Companies Act 2006.

Fund accounting policy

Where Westminster Arts receives monies from sources where there is a requirement for those monies to be applied towards a particular project, these are treated as restricted. Otherwise funds received from other sources which carry no such obligation are treated as unrestricted funds.

Funds which are wholly attributable to specific charitable projects are classified as restricted.

The company incurs administrative costs to enable it to run multiple charitable projects. Accordingly, unless a fund received is specifically restricted to direct project costs the company will allocate a proportion of all funds to overhead costs as described in Note 4 to the accounts.

All restricted funds are income funds.

Incoming resources

Donations and other income are taken to the credit of the Statement of Financial Activities on a receivable basis. Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Resources expended

Expenditure has been charged to the Statement of Financial Activities on an accrual basis inclusive of irrecoverable Value Added Tax.

Fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment: 33.3% reducing balance method

Westminster Arts trading as Resonate Arts

Notes to the Financial Statements for the year ended 31 March 2024

.....Continued

2 Employee numbers

The average number of employees during the year was 3 (2023: 2.4). There were no employees who received employment benefits of more than £60,000.

3 Charitable Activities

	2024	2023
	£	£
Direct costs	48,153	40,915
Support costs	113,393	79,865
	<u>161,546</u>	<u>120,780</u>

4 Support Costs

	2024	2023
	£	£
Staff costs	109,249	76,977
Rent	-	416
Other office costs	4,144	2,472
	<u>113,393</u>	<u>79,865</u>

Staff costs are allocated in proportion to the time spent on charitable activities. Other costs are apportioned by reference to the demands charitable activities make on central resources.

5 Other expenditure

	2024	2023
	£	£
Recruitment costs	-	225
Other admin costs	367	352
	<u>367</u>	<u>577</u>
Staff costs	367	577
Rent	-	104
Independent Examination	-	-
Accountancy Fees	1,200	2,040
Depreciation	1,009	1,192
Other office costs	484	53
	<u>3,060</u>	<u>3,966</u>

The Independent Examiner has waived his fee for this financial year.

Westminster Arts trading as Resonate Arts

**Notes to the Financial Statements
for the year ended 31 March 2024**

.....Continued

6 Tangible fixed assets

	2024	2023
	£	£
Office equipment	15,383	14,280
Cost brought forward	-	1,103
Additions		
	<u>15,383</u>	<u>15,383</u>
Cost carried forward		
Depreciation brought forward	12,356	11,164
Charge in the year	1,009	1,192
	<u>13,365</u>	<u>12,356</u>
Depreciation carried forward		
Net book value	<u>2,018</u>	<u>3,027</u>

7 Prepayments and accrued income

	2024	2023
	£	£
Victoria & Albert	-	4,451
Prepayments	192	310
	<u>192</u>	<u>4,761</u>

8 Other creditors

	2024	2023
	£	£
Other taxes and social security payments	5,280	3,861
Net wages	18	18
Pension contributions	592	468
Staff expenses	(52)	370
	<u>5,838</u>	<u>4,717</u>

9 Accruals and deferred income

	2024	2023
	£	£
Accruals	1,200	3,160
Deferred income	28,000	20,057
	<u>29,200</u>	<u>23,217</u>

Deferred income relates to income already received for which services are due to be provided in the following accounting period.

Westminster Arts trading as Resonate Arts

**Notes to the Financial Statements
for the year ended 31 March 2024**

.....Continued

10 Reconciliation of funds

Fund	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
North West London ICB	-	58,476	(58,476)	-	-
Mercers Trust	-	6,000	(6,000)	-	-
People's Postcode Lottery	-	18,057	(18,057)	-	-
Community Fund Wales	-	4,500	(4,500)	-	-
Greater London Authority	-	13,600	(13,600)	-	-
Westminster City Council	-	10,000	(10,000)	-	-
Victoria & Albert Museum	-	13,869	(13,869)	-	-
Total Restricted Funds	-	124,502	(124,502)	-	-
Anonymous gift	90,935	-	-	-	90,935
Joseph Levy Foundation	-	5,000	(5,000)	-	-
General Funds	36,721	3,408	(35,140)	-	4,989
Total Unrestricted Funds	127,656	8,408	(40,140)	-	95,924
Total Funds	127,656	132,910	(164,642)	-	95,924

11 Trustees and related parties

Trustees receive no remuneration and are entitled to only modest out-of-pocket expenses. During this year, no payments were made to any trustee or related party.