

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2024
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School

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For The Year Ended 31st July 2024**

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Claydon Pre-School

Report of the Trustees For The Year Ended 31st July 2024

The trustees present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Miss J Newman
E Brumhead (resigned 31/10/2023)
Mrs E Jackson
Mrs L Burgess (resigned 31/10/2023)
Ms A Carr (appointed 18/10/2023)
Ms K Wright (appointed 18/10/2023)

Independent Examiner

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
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Claydon Pre-School
Report of the Trustees
For The Year Ended 31st July 2024

Approved by order of the board of trustees on 15th October 2024 and signed on its behalf by:

Ms A Carr - Trustee

Independent Examiner's Report to the Trustees of Claydon Pre-School

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31st July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

18th October 2024

Claydon Pre-School

Statement of Financial Activities
For The Year Ended 31st July 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		164,895	149,580
Other trading activities	2	94,556	56,622
Investment income	3	2,889	852
Total		262,340	207,054
EXPENDITURE ON			
Raising funds		541	593
Other		221,018	196,889
Total		221,559	197,482
NET INCOME		40,781	9,572
RECONCILIATION OF FUNDS			
Total funds brought forward		159,605	150,033
TOTAL FUNDS CARRIED FORWARD		200,386	159,605

The notes form part of these financial statements

Claydon Pre-School

Balance Sheet 31st July 2024

		2024	2023
		Unrestricted	Total
	Notes	fund	funds
		£	£
CURRENT ASSETS			
Stocks	7	-	76
Debtors	8	1,292	1,445
Cash at bank and in hand		209,342	166,578
		<hr/>	<hr/>
		210,634	168,099
CREDITORS			
Amounts falling due within one year	9	(10,248)	(8,494)
		<hr/>	<hr/>
NET CURRENT ASSETS		200,386	159,605
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		200,386	159,605
		<hr/>	<hr/>
NET ASSETS		200,386	159,605
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		200,386	159,605
		<hr/>	<hr/>
TOTAL FUNDS		200,386	159,605
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2024 and were signed on its behalf by:

A Carr - Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	5,848	2,856
Other income	14,690	4,381
Fees	74,018	49,385
	<u>94,556</u>	<u>56,622</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,889	852
	<u>2,889</u>	<u>852</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	13	16
	<u>13</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	149,580
Other trading activities	56,622
Investment income	852
Total	<u>207,054</u>
 EXPENDITURE ON	
Raising funds	593
Other	196,889
Total	<u>197,482</u>
 NET INCOME	 9,572
 RECONCILIATION OF FUNDS	
Total funds brought forward	150,033
 TOTAL FUNDS CARRIED FORWARD	 <u><u>159,605</u></u>

7. STOCKS

	2024 £	2023 £
Stocks	-	76
	<u><u>-</u></u>	<u><u>76</u></u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,092	1,245
Prepayments	200	200
	1,292	1,445
	1,292	1,445

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,269	404
Social security and other taxes	1,309	1,009
Other creditors	5,823	5,474
Pension Fund	847	939
Accrued expenses	-	668
	10,248	8,494
	10,248	8,494

10. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	159,605	40,781	200,386
	159,605	40,781	200,386
TOTAL FUNDS	159,605	40,781	200,386

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	262,340	(221,559)	40,781
	262,340	(221,559)	40,781
TOTAL FUNDS	262,340	(221,559)	40,781

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	150,033	9,572	159,605
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,033</u>	<u>9,572</u>	<u>159,605</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,054	(197,482)	9,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>207,054</u>	<u>(197,482)</u>	<u>9,572</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	150,033	50,353	200,386
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,033</u>	<u>50,353</u>	<u>200,386</u>

Claydon Pre-School

Notes to the Financial Statements - continued
For The Year Ended 31st July 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,394	(419,041)	50,353
TOTAL FUNDS	<u>469,394</u>	<u>(419,041)</u>	<u>50,353</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	5,848	2,856
Other income	14,690	4,381
Fees	74,018	49,385
	94,556	56,622
Investment income		
Deposit account interest	2,889	852
Charitable activities		
Grants from SCC/Senco	164,895	149,580
Total incoming resources	262,340	207,054
EXPENDITURE		
Other trading activities		
Fundraising expenses	541	593
Other		
Wages	179,912	165,661
Premises expenses	284	1,001
	180,196	166,662
Support costs		
Management		
Other Insurance	1,633	1,398
Light and heat	1,734	1,522
Telephone	462	575
Postage and stationery	2,555	2,401
Health & Safety	1,900	1,341
Cleaning	222	389
Rent & Rates	3,197	1,879
Refuse	1,302	954
	13,005	10,459

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2024**

	2024 £	2023 £
Management		
Finance		
Bank charges	148	138
Other		
Cost of trips	1,104	273
Equipment from fundraising	1,585	-
Uniform	1,306	453
Software	4,901	2,013
Refreshments	8,496	3,690
Repairs and renewals	3,697	5,097
Equipment	2,588	3,281
Staff Training / Welfare	1,531	2,591
Gifts	1,147	1,258
Pet Care	26	-
Bad Debts	167	19
	26,548	18,675
Governance costs		
Accountancy and legal fees	750	588
Legal Fees	371	367
	1,121	955
Total resources expended	221,559	197,482
Net income	40,781	9,572

This page does not form part of the statutory financial statements