

**Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 31st July 2023
for
Claydon Pre-School**

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Claydon Pre-School
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For The Year Ended 31st July 2023

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Claydon Pre-School

Report of the Trustees For The Year Ended 31st July 2023

The trustees present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

The Reserves Policy of the Charity has been prepared and is written in the light of the Charity Commissioners' guidance "Charities and Reserves". The Reserves Policy is detailed in a separate appendix to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1025650

Principal address

Recreation Ground
Thornhill Road
Claydon
Suffolk
IP6 0DZ

Trustees

Mrs E J Parker (resigned 20/10/2022)

Miss J Newman

Ms K Vincombe (resigned 20/10/2022)

Ms A Markham (resigned 20/10/2022)

Mrs L Stanford (resigned 20/10/2022)

E Brumhead

Mrs E Jackson

Mrs A Keen (appointed 20/10/2022) (resigned 8/2/2023)

Mrs L Burgess (appointed 20/10/2022)

Mrs V Curtis (appointed 3/11/2022) (resigned 9/12/2022)

Claydon Pre-School

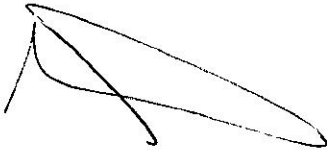
**Report of the Trustees
For The Year Ended 31st July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

John Phillips and Co Limited
John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

Approved by order of the board of trustees on 17th October 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E Brumhead', written over a horizontal line.

E Brumhead - Trustee

**Independent Examiner's Report to the Trustees of
Claydon Pre-School**

Independent examiner's report to the trustees of Claydon Pre-School

I report to the charity trustees on my examination of the accounts of Claydon Pre-School (the Trust) for the year ended 31st July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Phillips & Co Ltd

John Phillips and Co Limited

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

18th October 2023

Claydon Pre-School
Statement of Financial Activities
For The Year Ended 31st July 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants		149,580	127,485
Other trading activities	2	56,622	61,747
Investment income	3	852	78
Other income		-	7,576
Total		207,054	196,886
 EXPENDITURE ON			
Raising funds		593	445
Other		196,889	179,843
Total		197,482	180,288
 NET INCOME		 9,572	 16,598
 RECONCILIATION OF FUNDS			
Total funds brought forward		150,033	133,435
 TOTAL FUNDS CARRIED FORWARD		 159,605	 150,033

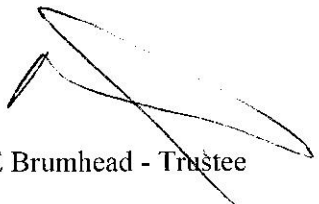
The notes form part of these financial statements

Claydon Pre-School

Balance Sheet
31st July 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Stocks	7	76	90
Debtors	8	1,445	(91)
Cash at bank and in hand		166,578	155,146
		<u>168,099</u>	<u>155,145</u>
CREDITORS			
Amounts falling due within one year	9	(8,494)	(5,112)
		<u>159,605</u>	<u>150,033</u>
NET CURRENT ASSETS			
		<u>159,605</u>	<u>150,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,605</u>	<u>150,033</u>
NET ASSETS		<u>159,605</u>	<u>150,033</u>
FUNDS	10		
Unrestricted funds		159,605	150,033
TOTAL FUNDS		<u>159,605</u>	<u>150,033</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th October 2023 and were signed on its behalf by:


E Brumhead - Trustee

The notes form part of these financial statements

Claydon Pre-School

Notes to the Financial Statements For The Year Ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Claydon Pre-School

Notes to the Financial Statements - continued For The Year Ended 31st July 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,856	2,742
Other income	4,381	3,277
Fees	49,385	55,728
	<u>56,622</u>	<u>61,747</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>852</u>	<u>78</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	<u>16</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Grants	127,485
Other trading activities	61,747
Investment income	78
Other income	7,576
Total	<u>196,886</u>
 EXPENDITURE ON	
Raising funds	445
Other	<u>179,843</u>
Total	<u>180,288</u>
 NET INCOME	 16,598
 RECONCILIATION OF FUNDS	
Total funds brought forward	133,435
 TOTAL FUNDS CARRIED FORWARD	 <u><u>150,033</u></u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

7.	STOCKS		
		2023	2022
		£	£
	Stocks	76	90
		<u> </u>	<u> </u>
8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade debtors	1,245	(91)
	Prepayments	200	-
		<u> </u>	<u> </u>
		1,445	(91)
		<u> </u>	<u> </u>
9.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade creditors	404	1,278
	Social security and other taxes	1,009	-
	Other creditors	5,474	3,118
	Pension Fund	939	707
	Accrued expenses	668	9
		<u> </u>	<u> </u>
		8,494	5,112
		<u> </u>	<u> </u>
10.	MOVEMENT IN FUNDS		
		At 1.8.22	Net movement in funds
		£	£
	Unrestricted funds		At 31.7.23
	General fund	150,033	159,605
		<u> </u>	<u> </u>
	TOTAL FUNDS	150,033	159,605
		<u> </u>	<u> </u>

Claydon Pre-School

**Notes to the Financial Statements - continued
For The Year Ended 31st July 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,054	(197,482)	9,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	207,054	(197,482)	9,572
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	133,435	16,598	150,033
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	133,435	16,598	150,033
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,886	(180,288)	16,598
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	196,886	(180,288)	16,598
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Claydon Pre-School

Notes to the Financial Statements - continued For The Year Ended 31st July 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	133,435	26,170	159,605
TOTAL FUNDS	<u>133,435</u>	<u>26,170</u>	<u>159,605</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,940	(377,770)	26,170
TOTAL FUNDS	<u>403,940</u>	<u>(377,770)</u>	<u>26,170</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,856	2,742
Other income	4,381	3,277
Fees	49,385	55,728
	56,622	61,747
Investment income		
Deposit account interest	852	78
Charitable activities		
Grants from SCC/Senco	149,580	127,485
Other income		
Covid Grants	-	401
Insurance Claim	-	7,175
	-	7,576
Total incoming resources	207,054	196,886
EXPENDITURE		
Other trading activities		
Fundraising expenses	593	445
Other		
Wages	165,661	138,383
Premises expenses	1,001	908
	166,662	139,291
Support costs		
Management		
Other Insurance	1,398	1,321
Light and heat	1,522	1,448
Telephone	575	428
Carried forward	3,495	3,197

This page does not form part of the statutory financial statements

Claydon Pre-School

**Detailed Statement of Financial Activities
For The Year Ended 31st July 2023**

	2023	2022
	£	£
Management		
Brought forward	3,495	3,197
Postage and stationery	2,401	3,549
Health & Safety	1,341	629
Cleaning	389	275
Rent & Rates	1,879	1,739
Refuse	954	1,151
	10,459	10,540
Finance		
Bank charges	138	126
Other		
Cost of trips	273	137
Uniform	453	1,042
Software	2,013	1,901
Refreshments	3,690	2,994
Repairs and renewals	5,097	4,337
Equipment	3,281	3,722
Staff Training / Welfare	2,591	2,075
Gifts	1,258	981
Bad Debts	19	160
	18,675	17,349
Governance costs		
Accountancy and legal fees	588	780
Legal Fees	367	11,757
	955	12,537
Total resources expended	197,482	180,288
Net income	9,572	16,598

This page does not form part of the statutory financial statements