



Plot 10 Community Play Project

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# *Plot 10 community play project annual report 2022/ 2023*

Plot 10 Community Play Project Ltd is a registered charity run by a voluntary management committee consisting of parents, carers and local people.

Company registered in England & Wales No. 2692394. Registered Charity No. 2352391. OFSTED registration No. 116341.

Plot 10 Community Play Project Ltd is funded by Camden Council and through fees, private donations and other fundraising

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# ALL ABOUT PLOT 10

## INTRODUCTION

Plot 10 Community Play Project began in 1973 and was built by the residents of Somerstown on derelict land in the middle of Polygon Open Space. Parents were concerned that their children had no safe place to play over the summer and approached the Local Government, who gave them a grant to build a hut. The summer playscheme was such a success that the building was given to the people of Somerstown and Plot 10 was born!!

We have served 3 generations of families from the community and are considered the heart of the area, something, of which we are extremely proud.

We moved into our new building in September 2020 They were exciting times and the children of Somerstown very much deserve this.

We have been in our building for over two years now and it is definitely starting to feel like home . We may be in a new building but the ethos is still the same and we are still committed to serving the children and families of Somerstown as we did when we opened all those years ago

We are proud to say that we will be celebrating our 50<sup>th</sup> anniversary in July 2023 and we intend to throw open our doors to the whole community with a festival day .

Today the Project offers an After school service during term time, working in partnership with a cluster of four local schools in which we operate a walking bus and pick the children up from school and escort them to the Project. .

Some of the things we provide are the opportunity to do homework, as well as I.T., arts and crafts, sports, work on projects, cooking, woodwork, role play, free play, adventure play, etc.

As well as being a registered charity we work closely with Camden Council and are commissioned by them to provide this service

This is in line with national standards of Ofsted and the Charities Commission . .

The After School Club has provision for 50 children. When they arrive they are given a nutritious snack, followed by circle time where the children have the opportunity to share their day with each other, discuss topical issues, hold meetings with the children's forum representatives, sing and generally hang out. Then it is play time !

We also provide holiday playschemes for up to 70 children in all school holidays except at Christmas.

### **PLOT 10 MISSION STATEMENT**

THE PROJECT AIMS TO PROVIDE A SAFE, AFFORDABLE, CREATIVE ENVIRONMENT IN WHICH THE CHILDREN OF SOMERSTOWN CAN PLAY AND LEARN. The Project also aims to create a working space primarily for children and young people from 0-21 and also residents when

# CHAIRS REPORT

On behalf of my fellow MC members when I say that I also want to say a HUGE thank you to all the staff team for their hard work over the past years. Not just for their excellent work with the children but for providing that service in sometimes very hard conditions.

Over the past few years Plot 10 has helped so many members of the Community . Not just through childcare but with the creation of a mini food bank for the parents , advice and support over Universal Credit and benefits , providing respite to young carers, as well as supporting and training up volunteers

I also want to thank the MC for giving up their time to help Plot 10 to be what it is today. I have been involved with Plot 10 for many years and have seen good times and bad and I can honestly say that the one thing that has been consistent throughout is the commitment and passion and community spirit of those who have donated their time, energy and love to the children of Somers town.

We moved into our new building in September 2020 and we are putting down new roots

This summer, Plot 10 will have been serving the families of Somerstown for 50 years and providing we get funding we will hold a celebration and invite past , present and future users of plot 10 and our local businesses .

We will make the last founder MC member , Janet Trimmer to be our guest of honour and invite the local Councillors who have supported us over the years as well

so let us hope that Plot 10 lasts for Another 50 years

**Ann Stannard**  
**Chair Plot 10**

# ACHIEVEMENTS OF PLOT 10 COMMUNITY PLAY PROJECT 2022/3

## ACHIEVEMENTS AND PERFORMANCE

1. As with the past year (2021- 2022) Plot 10 concentrated on rebuilding our numbers and maintaining them as well as reaching out to the schools to let them know of our continued service.
2. Many of the children on return to the project from lockdown and extended absence due to parents working from home, suffered from high anxiety and had lost almost a year of social/emotional and educational development.  
Plot 10 staff worked extremely hard at building up their confidence and emotional security, as well as helping them adjust to life after lockdown
3. We continued to work to protect children and help them achieve what they want in life, supporting them to:

BE HEALTHY

STAY SAFE

ENJOY AND ACHIEVE

MAKE A POSITIVE CONTRIBUTION

ACHIEVE ECONOMIC WELL BEING

As part of the Early Years requirements Plot 10 continued to work in partnership with the Play Providers Forum and the referral panel, signposting CIN children to various play settings.

We strengthened our work with the referral Officer in Camden attending observations in schools together

4.

# MANAGER'S REPORT

Plot 10 is a voluntary and Community Organisation which is part of the Third Sector, relying on Government funding, grants, donations, fundraising and the goodwill of those committed to making plot 10 a better place and guarantee it's future.

I would like to thank everyone who has committed their time, skills and enthusiasm to the Project to make it so special, empowering the children and families and enabling it to remain the heart of Somerstown and a warm and welcoming place to send your children.

I would like especially to thank the Team, the sessional workers, the Management Committee and the volunteers, all of whom have worked tirelessly throughout the year in exceptional circumstances. We all had one vision, to be able to look after the children of Somerstown for many more years to come.

This year is the 30<sup>th</sup> year that I have been affiliated with and worked at Plot 10. Each year we see how the children grow and develop and it is very humbling knowing that we have had a hand in their lives.

I still have children attending the centre whose parents I looked after many years ago. Plot 10 was and still is a place that is loved and respected by many generations of families. Lastly I want to say a HUGE thank you to the Team who are an inspiration to me and are loved by the parents and children alike.

Keep up the good work!

All Play settings applied for and got HAF funding last Easter. The funding was for 15 places daily in the playscheme over 3 days each week. We had to provide them with a nutritious packed lunch (wrap, yoghurt, juice, bar, crisps) then a hot meal in the afternoon. So that the children were not singled out, we cooked for everyone. That way they all got a hot meal and pressure was off the parent/carers to provide for them.

We also got donated many toys from HASBRO for Christmas which we distributed to our children and other agencies such as Edith Neville School, Little Village, the Story Garden and the local church as well as the Living centre. There was enough for siblings as well.

## NEXT YEAR

We aim to continue working with the families of Somerstown providing an excellent service. as well as applying for more funding so we can continue with our various clubs We also aim to continue working in partnership with all the local Agencies , strengthening our work .

We will continue to work with the HAF project providing a free space and hot meal during Easter and summer

We will continue working closely with the Commissioning team and referral department within Camden ensuring that we reach the most vulnerable children inn the borough

**SALLY WARREN**

**PLOT 10 MANAGER**

## OFSTED

As a registered Childcare Provider, we are inspected by Ofsted and monitored by Camden Play Service. Under these conditions, Plot 10 is required by the Ofsted Standards of Care, policies and procedures, including the five outcomes. All settings are inspected against the Every Child Matters Outcomes, which are:

BEING HEALTHY

STAYING SAFE

ENJOYING AND ACHIEVING

MAKING A POSITIVE CONTRIBUTION

ACHIEVING ECONOMIC WELLBEING

Under existing guidelines, we also have to work within the early Years Foundation Stage with children aged 4-5. This involves providing all children of that age with key workers who will work with the children sharing their observations or any concerns with the parents/carers and the school the children attend.

We were inspected in August 2019 and received 2 good outcomes and 1 outstanding outcome. We have strived to improve on these and provide an even better and inclusive service under Ofsted.

Ofsted requirements include prevent, compliance, British values and engagement in all inspections. The prevent duty is part of the safeguarding duty for providers but one that extends to all learners of all age groups and staff.

All of our staff have Prevent and British values training along with all the compulsory Playwork requirements such as First Aid , Safeguarding , working with children with challenging behaviour or disabilities

We are due an Ofsted inspection over the next year

Copies of our Ofsted report are available on request or you can download it from their website

[www.ofsted.gov.uk](http://www.ofsted.gov.uk).

# fUNDING/ COMMISSIONING

We are currently commissioned by Camden to provide After School and holiday playscheme places for the children of Somerstown

We have to supply evidence to the fact that we are running a successful and inclusive service and that we meet the attendance targets set by the commissioning team. We also have to demonstrate that we are working within Ofsted and Camden's requirements and within national standards.

There are 15 paid places reserved each week for Children in Need in the After School Club and 2-places reserved for children with additional needs..

All these children are signposted to us by the Children's referral panel in Camden. These are Children in Need, Children on the Child protection Register and those referred from the Children's Disabled Team . These children would have been targeted and referred by the schools, the Family Support Unit, CAMS or Social services.

Plot 10 also reserves places from the Play Providers Fund.

A panel meets to discuss referred children (or whatever reason ) and discussed which centre can best suit their needs.

These children are those who are not on a CP or CIN plan and have gone under the radar but still need respite and/or support . Plot 10 is part of this panel

Plot 10 provides a subsidised place for those whose parent/carers are on benefits , Universal Credit ,or on a low income . Parent/carers whose income is above t £35,000.00 will be charged the true cost of £12.50 in the After School Clubs and £ 25.00 in the Holiday Playschemes.

# MANAGEMENT COMMITTEE

The Management Committee is made up of people mainly from the local community whose children may have attended in the past or are currently attending the variety of clubs that Plot 10 provides, and professionals who have skills in certain areas who can help in the running of Plot 10. These professionals may be co-opted onto the Committee at the annual general meeting. We currently have 6 members on the Management Committee: Our current Management Committee has a learning mentor, a school lunchtime line manager, a teaching assistant and a hospital department line manager. We also have a former Community police Officer and qualified Red Cross volunteer and a community development officer.

The Management Committee would like to pay their respects to one of their fellow Management Committee members who sadly passed away early in 2021.

Di Middleton was an inspiration to everyone and her contribution to Plot 10 was significant

Ann Stannard	Chair, Premises Sub-Committee
Vanessa Sheperd Burns	Director
Zoe Bishop	Vice Chair, Child Protection Officer Fundraising Sub-Committee
Cathy Cornford	Treasurer, Health and Safety Officer
Courtney Reading	Director
Emma Howling	Director /fundraising sub committee

The Management committee volunteer their time in a variety of ways, from attending meetings and helping make decisions on policy or for fundraising at local level, e.g. discos for resources or for the continuation of Girls Club, etc. The Management Committee also has sub-committees whose roles are to assist the Management in a more specific area.

Our Management Committee is active, committed and supportive and have helped form key decisions about the future of Plot 10 over the year

Although the Manager is in charge of the day to day running of the Project, the Management Committee's role is to have overall responsibility and to assist the Management according to policy and guidelines.

# ABOUT THE TEAM

The staff at Plot 10 have continued to give 100% commitment to the children in our care and have worked tirelessly over the past few years through periods of uncertainty and have remained loyal throughout.

The staff have made the transition into the new building and are adapting to the new layout

We lost one of our sessional workers who was in need of permanent full time work

Although the Team have their specific roles within Plot 10, they bring with them many more skills, qualifications and qualities. Each person adds his or her own uniqueness and this is what makes Plot 10 so special and such a success. All these skills complement each other extremely well. It is an honour to work with them.

As part of our Commissioning agreement with Camden and the requirements from Ofsted, all the Team have to have NVQ level 2 and 3 qualifications in play, Early Years or it's equivalent, have current CRB checks in place and have training in Child Protection and Health & Safety, First Aid at Work, Paediatric first Aid. All the Team have prevent training and British Values training. One staff member has Logic Pro Editing ( mixing music ), arts and crafts, sports, football coaching, Business and Finance, AVCE Health and Social Care, family learning and Commissioning amongst other qualifications.

The Team consists of Teaching Assistants, Senior learning mentors, special needs workers, those with degrees in sports science, sociology, psychology, Foundation early Years, youth workers, and youth inclusion workers. We also have A UEFA A football coach, FA coaches, and Learning Support Assistants who do one to one work in Plot 10 and in Schools. One of our Sessional workers fosters troubled teenagers and children with disabilities.

We also have specialist workers who provide 1 to 1 work with children with additional needs

# VOLUNTEERS

Plot 10 still aims to continue its commitment to helping volunteers and sessional workers achieve their goals of becoming qualified Play workers,.

we are committed to provide training and placements for them and feed them into courses in order to achieve levels 2 and 3 in play work and sports development. The volunteers will be offered the basic training sessions which are :Child protection training , Health and safety , Working with children with challenging behaviour , prevent and British values training as well as allowing them to choose other available courses within Camden that will further their long term goals.

Plot 10 often has visitors from previous users and also from the Girls Club members who are going through the transitional stage from play centre to youth club. In response to the increase in young visitors Plot 10 has created a Young Volunteer scheme, in which the volunteers learn about taking responsibility, supporting peers, communication with others; along with the basic skills to be a play worker. The young volunteers have a key worker to seek advice and support.

Many of our volunteers work the Holidays

Plot 10 works to the highest standards and are proud to be able to help so many people achieve their goals.

Alongside the Team, the volunteers play an important role within the Project, bringing with them their own skills and life experiences, a variety of cultural backgrounds and their very own personalities !!! This helps make Plot 10 so special and enriches the lives of all who use it.

## **TRAINING OPPORTUNITIES**

Plot 10 also provides a comprehensive training programme for the permanent Team members. This is provided through in-house training, tapping into Camden's extensive training programmes and specialist training through external bodies.

# AFTER SCHOOL CLUB

The After School Club is run term time only. We operate a pick up service from the four schools within the local vicinity and a drop in service for those who do not attend those schools, but are local. We added Richard Cobden to our list of pick-ups last year and our numbers are growing.

We provide termly and monthly themes for the children with a wide variety of workshops and activities, such as arts and crafts, sports, team games, I.T., drama, music, cooking and the opportunity to do homework, free play, cultural play, role play, cognitive play, deep play, symbolic play, etc. The focus being social and cultural inclusion and cohesion, equal opportunities, positive role modelling and mentoring.

Complying with EYFS- Early Years Foundation Stage as part of Ofsted, all four and five year olds have a Keyworker that monitors progress and development, carry out Observations of the children's achievements and abilities. .

All under 8s and those who need additional support are allocated a key worker who will work with them, supporting them and helping them settle in and feel safe and empowered. The key worker will liaise with the family sharing information and/or concerns.

Through observation, the team can monitor the children's behaviour and work in a positive manner with them building relationships with them and their families. The idea is to work with the families and lend a supportive ear.

We are always available for the children or parents/carers if they need to talk about issues or if they have a problem. If there are issues and/or behavioural problems with certain children, then they can also be dealt with by the use of workshops, drama sessions, role-play, etc. The After School Club has many links with other agencies and they may feed families into them if necessary.

If for any reason these strategies do not appear to be working there is a behavioural chart that the children have to work with .

# PLAYSCHEMES

Plot 10 runs play schemes in all of the school holidays except Christmas. There is usually provision for up to 70 children daily, however , we are limiting numbers to 50 with room for a bit of wiggle as we are easing ourselves into our new building .

As stated, many of the children are struggling emotionally , psychologically and behaviourally. As a result, they need more of our time and resources.

We provide a wide range of workshops and activities such as cooking, arts and crafts, IT, music, karaoke, drama, sports, indoor and outdoor games, adventure play, cultural play, creative play, etc. We are limited to two bubbles of 15 children at present.

When funding allows we do two big trips in the summer holidays. These have been to Chessington, Legoland and the London Aquarium.

All our activities are child centred and aimed towards the five outcomes of Ofsted. The emphasis is learning through play. All our holidays are themed and we celebrate most festivals and feast days throughout the world.

Some of the things we celebrate are Eid, Ramadan, the saint's days, Diwali, Easter, Christmas, Hannaka.

Each play scheme brings with it it's own special qualities: The 5 weeks in the summer showcases all the preparation made throughout the year. We get to spend up to 10 hours per day with the children and really go to town with the activities, which is amazing!

Easter has the Easter egg hunt, fancy dress parade and parties! , October is black History month and Halloween, February is the start of spring and May symbolises mid year .

# FOOTBALL CLUB

We Restarted the football club in april 2021 moving the training sessions to a Saturday Morning. These were split into two age groups with a session for Years 5 and Year 6 children from 9.45am to 11.30am and a session for years 7 to Year 9 children from 11.45 to 1.30pm. These proved to be very successful with upto 15 children attending each session. The aim of the sessionas were to provide a safe a free place for the children to train and develop their skills and fitness and to socialise with their friends.

The football Club closed early 2023 as the young people grew too old to attend the sessions and moved on to other clubs that catered for their age group.

They did return for a tournament at Corams Fields and won the league.

## GIRL'S CLUB

The Girl's Club ran until December 2022 when it closed it's doors as our funding had come to an end .

The girls loved the empowerment and ownership of their club and were very active participants in the deciding on the activities and trips.

Each week there was a different topic or activity .

They covered Black History month , International Women's week and many of the other Festivals from around the world .

Each week they would cook something chosen by themselves and sit around a table serving each other their food . This proved to be a great team building exercise as they got to know one another on a deeper level

The girls learnt life skills such as sewing , first aid and keep fit

We hope to apply for more funding next year

# PARTNERSHIP WORK

Plot 10 is extremely proud of our partnership work within the Community and the collaborative work that has provided a high quality service.

Without such partnerships, we would not be able to deliver the service we do. Below are the organisations and groups we would like to thank the most: Barry Walden who is now retired , Tara Curtis at Camden,

Cathy and Roz at Scene and Heard

The staff at Our Ladies and Catholic Primary School

Saint Mary and Saint Pancreas Church Of England Primary School

Edith Neville Primary School

Richard Cobden Primary School

Farah at Life After Hummos

The Francis Crick Institute

The Living Centre

Little Village

Sam the Boxer

The Camden New Journal

The Play Providers Forum

The Children's Commissioning Team within Camden

All the Third Sector settings: in particular "Adventure Play For All ". Paulette at Talacre, , Kim at the Winch and Emma at Three Acre s for their support and loyalty ..

Aso PACE, P3 , Maiden Lane and Camden Square

Richard Cobden Community Centre

Somerstown Community Centre, particularly Jamie King (senior Youth worker)

# FROM THE CHILDREN AND PARENTS THEMSELVES

To those who work and volunteer their time on the MC or as a volunteer worker at Plot 10, the children are the reason we put in the extra mile, they give us so much pleasure. Their anecdotes and tricks always make us smile!

## THE CHILDREN

Aurora aged 7 .. I like making slime

Francesca aged 5 .... I like the jump it game

Moesha aged 8 ...I like the outside play area

Oged 8 ... like anything sporty

Christopher aged 11 ...I love the football

Valentina aged 9 ... I like arts and crafts and sewing

Kimoni aged 7 .. I like football

Elonga aged 6 .. I like the jumpit game

**Charity registration number 1025599**

**Company registration number 2692394 (England and Wales)**

**PLOT 10 COMMUNITY PLAY PROJECT  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# PLOT 10 COMMUNITY PLAY PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A B Stannard C Cornford Z L Bishop V S Burns J Doherty C Reading E Howling	(Appointed 12 July 2022) (Appointed 12 July 2022) (Appointed 12 July 2022)
<b>Charity number</b>	1025599	
<b>Company number</b>	2692394	
<b>Chief executive</b>	S Warren	
<b>Registered office</b>	128 Charlton Street London NW1 1JD	
<b>Auditor</b>	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ	
<b>Bankers</b>	National Westminster Bank 166 Camden High Street London NW1 0NW	

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# PLOT 10 COMMUNITY PLAY PROJECT

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# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objects of the charity are the relief of children and young persons resident or receiving full time education by providing or assisting in the provision of facilities to further their educational, physical, mental and spiritual development so that the conditions of their life may be improved. This is achieved by the provision of play and youth work services in the Somers Town area of the London Borough of Camden.

Plot 10 aims to provide a safe, affordable, creative environment in which the children of Somers Town can play and learn, free from racism, bullying and fear, whilst allowing their parents / carers to work or to learn.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and setting the targets and goals for the year ahead. It is the belief of the Trustees that the work carried out and the services provided by the project hugely benefit the play and education of children in the local area.

The Trustees would also like to say thank you to all our volunteers and an especially huge thank you to Sally Warren and all the staff team for their hard work and commitment to the children and the project. Without them Plot 10 would not be the special place it is today. The work they do with the children is absolutely brilliant.

All Trustees give of their time freely and no trustees remuneration or other benefits were paid in the year under review.

A more detailed description of the activities of Plot 10 is available in the full Annual Report issued as a separate publication. This can be obtained directly upon request or from the website of the Charity Commission.

### **Achievements and performance**

As with the past year (2021- 2022) Plot 10 concentrated on rebuilding our numbers and maintaining them as well as reaching out to the schools to let them know of our continued service.

Many of the children on return to the project from lockdown and extended absence due to parents working from home, suffered from high anxiety and had lost almost a year of social/emotional and educational development. Plot 10 staff worked extremely hard at building up their confidence and emotional security as well as helping them adjust to life after lockdown

We continued to work to protect children and help them achieve what they want in life , supporting them to:

Be Healthy

Stay Safe

Enjoy and Achieve

Make a Positive Contribution and

Achieve Economic Wellbeing As part of the Early Years requirements.

Plot 10 continued to work in partnership with the Play Providers Forum and the referral panel, signposting CIN children to various play settings. We strengthened our work with the referral Officer in Camden attending observations in schools together.

# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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One of our key aims was to help the children return to a more settled life.

Many of our children and parents had been traumatised by the whole pandemic and we offered support and a bit of normality in helping them navigate their way back into the real world.

Despite all these challenges, the staff along with the support of the Management Committee, were committed and dedicated to building Plot 10 back up. They did not waiver in their work with the children and families.

We continued in our partnership work with the other centres, signed up for the HAF project offering free meals and a space in the holidays to those on a low income or not working. This offered families financial respite, safe in the knowledge that their children were cared for in a professional and nurturing environment and that they were given a cooked meal daily.

Plot 10 returned to sitting on the board of the Play Providers forum reviewing referred and vulnerable children and offering spaces to those most in need allocating them to playcentres nearest to their homes.

We will continue to serve the community and it's children.

### **Financial review**

The net expenditure for the year amounted to £5,362 (2022: £41,005).

During the year under review income totalled £210,368 (2022: £176,928). Grants receivable from London Borough of Camden to fund play centre activities amounted to £117,592 (2022: £110,588). Fee income charged to project users increased by £28,545 (95%) to the sum of £58,645 due to prior year being affected by the Coronavirus pandemic.

Total expenditure amounted to £215,730 (2022: £217,933). An analysis of the expenditure on play centre activities can be found in notes to the accounts. Salary costs remained broadly similar at £177,258. There were no fundraising costs incurred in 2023 (2022: £nil).

Due to the nature of the funding model it is difficult for the charity to build up significant reserves. The aim is to match expenditure against income on an annual basis. Any surplus arising is transferred to reserves for use against any future expenditure deficits. The reserves held at 31 March 2023 were £8,056.

In the year under review a deficit arose of £5,362. The local authority has confirmed funding to August 2024.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Plot 10 Community Play Project is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 February 1992. It is registered as a charity with the Charity Commission. The company does not have a share capital and the liability of it's members is limited to £1 each.

The trustees, who are also the directors for the purpose of company law, who served during the year were:-

A B Stannard

C Cornford

Z L Bishop

F T Ngale (Resigned 12 July 2022)

V S Burns

J Doherty (Appointed 12 July 2022)

# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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C Reading (Appointed 12 July 2022)  
E Howling (Appointed 12 July 2022)

Persuant to the terms of its memorandum and articles of association the Board shall consist of a minimum of four and a maximum of eight Trustees.

The Trustees have the power to appoint new trustees at their discretion. All new Trustees are provided with sufficient background information regarding the charity's finances and activities in order to ensure they can carry out their role in a satisfactory and responsible manner. Training is provided if considered appropriate.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The board of Trustees adminster the charity and meets at least three times a year. A Chief Executive is appointed by the Trustees to run the day to day operations of the charity. The Chief Executive has authority, delegated by the Trustees, for operational matters including finance, employment and the charity's core activities.

### **Auditors**

The auditors, Gerald Edelman LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Disclosure of information to the Auditors**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

On behalf of the board of Trustees

### **A B Stannard**

Trustee

Dated: 21 December 2023

# **PLOT 10 COMMUNITY PLAY PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of Plot 10 Community Play Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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#### **Opinion**

We have audited the financial statements of Plot 10 Community Play Project (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material uncertainty related to going concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in 1.2 to the financial statements concerning the charity's ability to continue as a going concern.

While fee income is steadily increasing to return to pre-pandemic levels, the charity's principal source of funding comes in the form of grants received from the London Borough of Camden. As at the date of this report, it has only been confirmed that such support is guaranteed through to August 2024, although an extension is currently being negotiated. The remaining income would not be sufficient to support the activities of the Charity. This indicates the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as a going concern.

The trustees are of the opinion that the presentation of the company's financial performance and position under the going concern basis is not materially different to that under the break-up basis and, accordingly, the financial statements do not include adjustments that would result if the going concern basis was inappropriate.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our audit procedures were primarily directed towards testing the accounting systems in operation upon which we have based our assessment of the financial statements for the year ended 31 March 2023.

We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non-compliance with law or regulations.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Enquiring of management of whether they are aware of any non-compliance with laws and regulations.
- Enquiring of management whether they have knowledge of any actual, suspected or alleged fraud.
- Enquiring of management their internal controls established to mitigate risk related to fraud or non-compliance with laws and regulations.
- Discussions amongst the engagement team on how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas; posting of unusual journals; revenue recognition.
- Obtaining understanding of the legal and regulatory framework the company operates in focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations. The key laws and regulations we considered in this context included UK Companies Act 2006, data protection, anti-bribery, employment, health and safety.

#### **Audit response to risks identified**

##### ***Fraud due to management override***

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness.
- Investigated the rationale behind significant or unusual transactions.

##### ***Irregularities and non-compliance with laws and regulations***

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Reviewing minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation claims.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the trustees of Plot 10 Community Play Project.

# **PLOT 10 COMMUNITY PLAY PROJECT**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Hiten Patel FCCA (Senior Statutory Auditor)**  
**for and on behalf of Gerald Edelman LLP**

21 December 2023

**Chartered Accountants**  
**Statutory Auditor**

73 Cornhill  
London  
EC3V 3QQ

# PLOT 10 COMMUNITY PLAY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	34,110	9,677
Charitable activities	4	117,592	137,149
Other trading activities	5	58,645	30,100
Investments	6	21	2
		<hr/>	<hr/>
<b>Total income</b>		210,368	176,928
		<hr/>	<hr/>
Charitable activities	7	215,730	217,933
		<hr/>	<hr/>
<b>Net expenditure and movement in funds</b>		(5,362)	(41,005)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2022		13,418	54,423
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		8,056	13,418
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PLOT 10 COMMUNITY PLAY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>	<b>10</b>		6,506		7,033
<b>Current assets</b>					
Debtors	<b>11</b>	222		-	
Cash at bank and in hand		23,986		18,308	
		<u>24,208</u>		<u>18,308</u>	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(22,658)		(11,923)	
<b>Net current assets</b>			<u>1,550</u>		<u>6,385</u>
<b>Total assets less current liabilities</b>			<u>8,056</u>		<u>13,418</u>
<b>Income funds</b>					
Unrestricted funds			<u>8,056</u>		<u>13,418</u>
			<u>8,056</u>		<u>13,418</u>

The accounts were approved by the Board of Trustees on 21 December 2023.

A B Stannard  
**Trustee**

**Company Registration No. 2692394**

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Plot 10 Community Play Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 128 Chalton Street, London, NW1 1JD.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The accounts are prepared on a going concern basis which is dependent upon the continuing support of the London Borough of Camden. Grants from this source have been confirmed up to and including August 2024, however this alone is not sufficient to support the activities of the Charity. Fee income has been impacted in recent years and seen a significant decline. This indicates the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as going concern.

The charity's net expenditure was £5,361 during the year ended 31 March 2023. The trustees are confident that the charity has adequate resources available to it in order to continue to operate for the foreseeable future and for at least twelve months from the date of approval of these financial statements. Accordingly, the financial statements do not include adjustments that would result if the charity was unable to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

#### 1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable amount of VAT is included in the expense to which it relates.

Charitable activities costs comprise expenditure directly associated with the operation and development of the play centre plus other support costs.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Support costs include governance costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% on a reducing balance basis
--------------------------------	---------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of Part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

#### 1.12 Amenities

The London Borough of Camden meets the lease charges on Agency premises and sites. The value of these amenities are not included in the Statement of Financial Activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations

	2023	2022
	£	£
Fundraising	34,110	9,677

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Grant Receivable

	2023 £	2022 £
London Borough of Camden	117,592	110,588
Coronavirus Job Retention Scheme	-	26,561
	<u>117,592</u>	<u>137,149</u>

### 5 Fees Receivable

	2023 £	2022 £
Fees receivable	58,645	30,100
	<u>58,645</u>	<u>30,100</u>

### 6 Investments

	2023 £	2022 £
Interest receivable	21	2
	<u>21</u>	<u>2</u>

### 7 Charitable activities

	2023 £	2022 £
<b>Play centre operations</b>		
Staff costs	177,258	185,963
Premises overheads costs	14,983	12,159
Depreciation and impairment	1,266	1,398
Operating costs	15,217	12,326
	<u>208,724</u>	<u>211,846</u>
Support costs	7,006	6,087
	<u>215,730</u>	<u>217,933</u>

Support costs includes payments to the auditors of £3,500 (2022 - £3,500) for audit fees.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the Trustees in the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
8	8

#### Employment costs

	2023 £	2022 £
Wages and salaries	162,439	171,503
Social security costs	10,817	11,038
Other costs	4,002	3,422
	<u>177,258</u>	<u>185,963</u>

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 April 2022	8,430
Additions	739
	<u>9,169</u>
At 31 March 2023	
<b>Depreciation and impairment</b>	
At 1 April 2022	1,397
Depreciation charged in the year	1,266
	<u>2,663</u>
At 31 March 2023	
<b>Carrying amount</b>	
At 31 March 2023	<u>6,506</u>
At 31 March 2022	<u>7,033</u>

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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<b>11 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	222	-
	<u>222</u>	<u>-</u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Other taxation and social security	15,413	7,213
Accruals	7,245	4,710
	<u>22,658</u>	<u>11,923</u>
<b>13 Financial instruments</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	7,245	4,710
	<u>7,245</u>	<u>4,710</u>
<b>14 Related party transactions</b>		
<b>Remuneration of key management personnel</b>		
The remuneration of key management personnel is as follows.		
	<b>2023</b>	<b>2022</b>
	£	£
Aggregate compensation	39,769	41,674
	<u>39,769</u>	<u>41,674</u>

There were no other disclosable related party transactions during the year (2022 - £nil).

**Charity registration number 1025599**

**Company registration number 2692394 (England and Wales)**

**PLOT 10 COMMUNITY PLAY PROJECT  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# PLOT 10 COMMUNITY PLAY PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A B Stannard C Cornford Z L Bishop V S Burns J Doherty C Reading E Howling	(Appointed 12 July 2022) (Appointed 12 July 2022) (Appointed 12 July 2022)
<b>Charity number</b>	1025599	
<b>Company number</b>	2692394	
<b>Chief executive</b>	S Warren	
<b>Registered office</b>	128 Charlton Street London NW1 1JD	
<b>Auditor</b>	Gerald Edelman LLP 73 Cornhill London EC3V 3QQ	
<b>Bankers</b>	National Westminster Bank 166 Camden High Street London NW1 0NW	

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# PLOT 10 COMMUNITY PLAY PROJECT

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# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objects of the charity are the relief of children and young persons resident or receiving full time education by providing or assisting in the provision of facilities to further their educational, physical, mental and spiritual development so that the conditions of their life may be improved. This is achieved by the provision of play and youth work services in the Somers Town area of the London Borough of Camden.

Plot 10 aims to provide a safe, affordable, creative environment in which the children of Somers Town can play and learn, free from racism, bullying and fear, whilst allowing their parents / carers to work or to learn.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and setting the targets and goals for the year ahead. It is the belief of the Trustees that the work carried out and the services provided by the project hugely benefit the play and education of children in the local area.

The Trustees would also like to say thank you to all our volunteers and an especially huge thank you to Sally Warren and all the staff team for their hard work and commitment to the children and the project. Without them Plot 10 would not be the special place it is today. The work they do with the children is absolutely brilliant.

All Trustees give of their time freely and no trustees remuneration or other benefits were paid in the year under review.

A more detailed description of the activities of Plot 10 is available in the full Annual Report issued as a separate publication. This can be obtained directly upon request or from the website of the Charity Commission.

### **Achievements and performance**

As with the past year (2021- 2022) Plot 10 concentrated on rebuilding our numbers and maintaining them as well as reaching out to the schools to let them know of our continued service.

Many of the children on return to the project from lockdown and extended absence due to parents working from home, suffered from high anxiety and had lost almost a year of social/emotional and educational development. Plot 10 staff worked extremely hard at building up their confidence and emotional security as well as helping them adjust to life after lockdown

We continued to work to protect children and help them achieve what they want in life , supporting them to:

Be Healthy

Stay Safe

Enjoy and Achieve

Make a Positive Contribution and

Achieve Economic Wellbeing As part of the Early Years requirements.

Plot 10 continued to work in partnership with the Play Providers Forum and the referral panel, signposting CIN children to various play settings. We strengthened our work with the referral Officer in Camden attending observations in schools together.

# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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One of our key aims was to help the children return to a more settled life.

Many of our children and parents had been traumatised by the whole pandemic and we offered support and a bit of normality in helping them navigate their way back into the real world.

Despite all these challenges, the staff along with the support of the Management Committee, were committed and dedicated to building Plot 10 back up. They did not waiver in their work with the children and families.

We continued in our partnership work with the other centres, signed up for the HAF project offering free meals and a space in the holidays to those on a low income or not working. This offered families financial respite, safe in the knowledge that their children were cared for in a professional and nurturing environment and that they were given a cooked meal daily.

Plot 10 returned to sitting on the board of the Play Providers forum reviewing referred and vulnerable children and offering spaces to those most in need allocating them to playcentres nearest to their homes.

We will continue to serve the community and it's children.

### **Financial review**

The net expenditure for the year amounted to £5,362 (2022: £41,005).

During the year under review income totalled £210,368 (2022: £176,928). Grants receivable from London Borough of Camden to fund play centre activities amounted to £117,592 (2022: £110,588). Fee income charged to project users increased by £28,545 (95%) to the sum of £58,645 due to prior year being affected by the Coronavirus pandemic.

Total expenditure amounted to £215,730 (2022: £217,933). An analysis of the expenditure on play centre activities can be found in notes to the accounts. Salary costs remained broadly similar at £177,258. There were no fundraising costs incurred in 2023 (2022: £nil).

Due to the nature of the funding model it is difficult for the charity to build up significant reserves. The aim is to match expenditure against income on an annual basis. Any surplus arising is transferred to reserves for use against any future expenditure deficits. The reserves held at 31 March 2023 were £8,056.

In the year under review a deficit arose of £5,362. The local authority has confirmed funding to August 2024.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

Plot 10 Community Play Project is a company limited by guarantee governed by its Memorandum and Articles of Association dated 28 February 1992. It is registered as a charity with the Charity Commission. The company does not have a share capital and the liability of it's members is limited to £1 each.

The trustees, who are also the directors for the purpose of company law, who served during the year were:-

A B Stannard  
C Cornford  
Z L Bishop  
F T Ngale (Resigned 12 July 2022)  
V S Burns  
J Doherty (Appointed 12 July 2022)

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# PLOT 10 COMMUNITY PLAY PROJECT

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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C Reading (Appointed 12 July 2022)  
E Howling (Appointed 12 July 2022)

Persuant to the terms of its memorandum and articles of association the Board shall consist of a minimum of four and a maximum of eight Trustees.

The Trustees have the power to appoint new trustees at their discretion. All new Trustees are provided with sufficient background information regarding the charity's finances and activities in order to ensure they can carry out their role in a satisfactory and responsible manner. Training is provided if considered appropriate.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The board of Trustees adminster the charity and meets at least three times a year. A Chief Executive is appointed by the Trustees to run the day to day operations of the charity. The Chief Executive has authority, delegated by the Trustees, for operational matters including finance, employment and the charity's core activities.

### **Auditors**

The auditors, Gerald Edelman LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

### **Disclosure of information to the Auditors**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

On behalf of the board of Trustees

### **A B Stannard**

Trustee

Dated: 21 December 2023

# **PLOT 10 COMMUNITY PLAY PROJECT**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees, who are also the directors of Plot 10 Community Play Project for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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#### **Opinion**

We have audited the financial statements of Plot 10 Community Play Project (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material uncertainty related to going concern**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in 1.2 to the financial statements concerning the charity's ability to continue as a going concern.

While fee income is steadily increasing to return to pre-pandemic levels, the charity's principal source of funding comes in the form of grants received from the London Borough of Camden. As at the date of this report, it has only been confirmed that such support is guaranteed through to August 2024, although an extension is currently being negotiated. The remaining income would not be sufficient to support the activities of the Charity. This indicates the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as a going concern.

The trustees are of the opinion that the presentation of the company's financial performance and position under the going concern basis is not materially different to that under the break-up basis and, accordingly, the financial statements do not include adjustments that would result if the going concern basis was inappropriate.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# PLOT 10 COMMUNITY PLAY PROJECT

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our audit procedures were primarily directed towards testing the accounting systems in operation upon which we have based our assessment of the financial statements for the year ended 31 March 2023.

We planned our audit so that we have a reasonable expectation of detecting material misstatements in the financial statements resulting from irregularities, fraud or non-compliance with law or regulations.

#### **The extent to which the audit was considered capable of detecting irregularities including fraud**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Enquiring of management of whether they are aware of any non-compliance with laws and regulations.
- Enquiring of management whether they have knowledge of any actual, suspected or alleged fraud.
- Enquiring of management their internal controls established to mitigate risk related to fraud or non-compliance with laws and regulations.
- Discussions amongst the engagement team on how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas; posting of unusual journals; revenue recognition.
- Obtaining understanding of the legal and regulatory framework the company operates in focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations. The key laws and regulations we considered in this context included UK Companies Act 2006, data protection, anti-bribery, employment, health and safety.

#### **Audit response to risks identified**

##### ***Fraud due to management override***

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness.
- Investigated the rationale behind significant or unusual transactions.

##### ***Irregularities and non-compliance with laws and regulations***

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but are not limited to:

- Agreeing financial statements disclosures to underlying supporting documentation.
- Reviewing minutes of meetings of those charged with governance.
- Enquiring of management as to actual and potential litigation claims.

The test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, mean that there is an unavoidable risk that even some material misstatements in respect of irregularities may remain undiscovered even though the audit is properly planned and performed in accordance with ISAs (UK). Furthermore, the more removed that laws and regulations are from financial transactions, the less likely that we would become aware of non-compliance.

Our examination should therefore not be relied upon to disclose all such material misstatements or frauds, errors or instances of non-compliance that might exist. The responsibility for safeguarding the assets of the company and for the prevention and detection of fraud, error and non-compliance with law or regulations rests with the trustees of Plot 10 Community Play Project.

# **PLOT 10 COMMUNITY PLAY PROJECT**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF PLOT 10 COMMUNITY PLAY PROJECT**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Hiten Patel FCCA (Senior Statutory Auditor)**  
**for and on behalf of Gerald Edelman LLP**

21 December 2023

**Chartered Accountants**  
**Statutory Auditor**

73 Cornhill  
London  
EC3V 3QQ

# PLOT 10 COMMUNITY PLAY PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	3	34,110	9,677
Charitable activities	4	117,592	137,149
Other trading activities	5	58,645	30,100
Investments	6	21	2
		<hr/>	<hr/>
<b>Total income</b>		210,368	176,928
		<hr/>	<hr/>
Charitable activities	7	215,730	217,933
		<hr/>	<hr/>
<b>Net expenditure and movement in funds</b>		(5,362)	(41,005)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2022		13,418	54,423
		<hr/>	<hr/>
<b>Fund balances at 31 March 2023</b>		8,056	13,418
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PLOT 10 COMMUNITY PLAY PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>	<b>10</b>		6,506		7,033
<b>Current assets</b>					
Debtors	<b>11</b>	222		-	
Cash at bank and in hand		23,986		18,308	
		<u>24,208</u>		<u>18,308</u>	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(22,658)		(11,923)	
<b>Net current assets</b>			<u>1,550</u>		<u>6,385</u>
<b>Total assets less current liabilities</b>			<u>8,056</u>		<u>13,418</u>
<b>Income funds</b>					
Unrestricted funds			<u>8,056</u>		<u>13,418</u>
			<u>8,056</u>		<u>13,418</u>

The accounts were approved by the Board of Trustees on 21 December 2023.

A B Stannard  
**Trustee**

**Company Registration No. 2692394**

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 1 Accounting policies

#### Charity information

Plot 10 Community Play Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 128 Chalton Street, London, NW1 1JD.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS102"), "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The accounts are prepared on a going concern basis which is dependent upon the continuing support of the London Borough of Camden. Grants from this source have been confirmed up to and including August 2024, however this alone is not sufficient to support the activities of the Charity. Fee income has been impacted in recent years and seen a significant decline. This indicates the existence of a material uncertainty which may cast significant doubt on the charity's ability to continue as going concern.

The charity's net expenditure was £5,361 during the year ended 31 March 2023. The trustees are confident that the charity has adequate resources available to it in order to continue to operate for the foreseeable future and for at least twelve months from the date of approval of these financial statements. Accordingly, the financial statements do not include adjustments that would result if the charity was unable to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All other income is included on an accruals basis.

#### 1.5 Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All resources expended are accounted for on an accruals basis and the irrecoverable amount of VAT is included in the expense to which it relates.

Charitable activities costs comprise expenditure directly associated with the operation and development of the play centre plus other support costs.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

Support costs include governance costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% on a reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.11 Taxation

As a registered charity the Society is exempt from taxation on its activities which fall within the scope of Part 10 ITA 2007 and section 256 of the Taxation of Chargeable Gains Act 1992.

#### 1.12 Amenities

The London Borough of Camden meets the lease charges on Agency premises and sites. The value of these amenities are not included in the Statement of Financial Activities.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations

	2023	2022
	£	£
Fundraising	34,110	9,677

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Grant Receivable

	2023 £	2022 £
London Borough of Camden	117,592	110,588
Coronavirus Job Retention Scheme	-	26,561
	<u>117,592</u>	<u>137,149</u>

### 5 Fees Receivable

	2023 £	2022 £
Fees receivable	58,645	30,100
	<u>58,645</u>	<u>30,100</u>

### 6 Investments

	2023 £	2022 £
Interest receivable	21	2
	<u>21</u>	<u>2</u>

### 7 Charitable activities

	2023 £	2022 £
<b>Play centre operations</b>		
Staff costs	177,258	185,963
Premises overheads costs	14,983	12,159
Depreciation and impairment	1,266	1,398
Operating costs	15,217	12,326
	<u>208,724</u>	<u>211,846</u>
Support costs	7,006	6,087
	<u>215,730</u>	<u>217,933</u>

Support costs includes payments to the auditors of £3,500 (2022 - £3,500) for audit fees.

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were refunded to the Trustees in the year.

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
8	8

#### Employment costs

	2023 £	2022 £
Wages and salaries	162,439	171,503
Social security costs	10,817	11,038
Other costs	4,002	3,422
	<u>177,258</u>	<u>185,963</u>

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 April 2022	8,430
Additions	739
	<u>9,169</u>
At 31 March 2023	
<b>Depreciation and impairment</b>	
At 1 April 2022	1,397
Depreciation charged in the year	1,266
	<u>2,663</u>
At 31 March 2023	
<b>Carrying amount</b>	
At 31 March 2023	<u>6,506</u>
At 31 March 2022	<u>7,033</u>

# PLOT 10 COMMUNITY PLAY PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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<b>11 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	222	-
	<u>222</u>	<u>-</u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Other taxation and social security	15,413	7,213
Accruals	7,245	4,710
	<u>22,658</u>	<u>11,923</u>
<b>13 Financial instruments</b>	<b>2023</b>	<b>2022</b>
	£	£
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	7,245	4,710
	<u>7,245</u>	<u>4,710</u>
<b>14 Related party transactions</b>		
<b>Remuneration of key management personnel</b>		
The remuneration of key management personnel is as follows.		
	<b>2023</b>	<b>2022</b>
	£	£
Aggregate compensation	39,769	41,674
	<u>39,769</u>	<u>41,674</u>

There were no other disclosable related party transactions during the year (2022 - £nil).