

Charity registration number 1025525 (England and Wales)

**WYCOMBE MULTICULTURAL ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

WYCOMBE MULTICULTURAL ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr T Adoh
Mr K Bonsu
Mr H Oriabure
Mr L Bute
Mr B Lewis
Ms J Joseph

Charity number

1025525

Independent examiner

Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

WYCOMBE MULTICULTURAL ORGANISATION

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WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report and financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our Mission

Our mission is to provide support and services that will improve the educational, economic, social, physical, and spiritual well-being of the African/Caribbean community in High Wycombe and its surrounding areas.

Our Objectives

Wycombe Multicultural Organisation (WMCO) is a community charity that represents and will be the HUB of the interests of approximately 9600 people (as per the 2021 census) from African Caribbean heritage backgrounds in High Wycombe and the surrounding area.

As a community organisation and a facility provider we can offer several different activities and services at the Hilltop Community Centre which benefit the community.

Youth Support

Akacia Complementary Saturday school caters for the extra-curricular needs of African Caribbean children aged 5-16 years.

Education catchup revision courses for Year 11 children about to take their GCSE exams and preparing the Year 10 children one year before their exams.

WMCO will work with our local partners to provide Community Mentoring projects to promote social cohesion by connecting young people with a diverse range of passionate volunteers from the community.

WMCO is seeking to set up a regular youth club for those under 16.

Community Funding

WMCO will actively seek and apply for funding that would benefit the community which emphasis on our youth and their education, general health and well-being and the support of our senior citizens.

Leisure activities (Arts, Craft and Music)

We have a dedicated Leisure Officer and team who are responsible for the ongoing leisure time activities for the Organisation and the community. They plan and develop fundraising activities and events and work with other organisations to share views and develop working relationships such as joint ventures.

Members Support

We have a dedicated Social Welfare Officer who actively keeps in contact with members that may fall ill, suffer from a family bereavement or we have not had contact for some time.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Organise Annual Community Events / Celebrations

We organise annual celebrations for the community which includes Black History month celebrations, St Vincent Independence Day, the annual Christmas dinner for the elderly, the annual community BBQ, the annual cinema movie for children as well as a seaside trip to popular coastal destinations.

Senior Citizens Support

WMCO set up a weekly program called the Movers & Shakers where the senior citizens meet weekly for three hours to exercise, discuss health issues with guest speakers and enjoy lunch together and reminisce about the good old days.

Social Media Communication

WMCO will regularly update our social media (i.e. Facebook and Instagram) with content that informs and benefits the community in a variety of areas such as:

- Graduate schemes that want applications from the African Caribbean graduates
- Current affairs and topics
- Recent community deaths and funeral dates
- Social & fund raising events
- Provide services to the local community
- Education and training
- Akacia Supplementary Saturday School
- Specialist tutoring, e.g. GCSE revision courses
- Training and support for people with special needs
- Advice and support for people who need help developing the employability skills
- Social and leisure activities

Through our Hilltop community centre we provide spaces for various sports, social and leisure activities, e.g.

- Sports clubs
- Private social functions such as weddings, birthdays and christenings
- Dominoes club and other social get-togethers
- Cultural events
- Baby and toddler groups
- Hosting of community events and celebrations
- Welfare services
- Access to health clinics and health programmes
- Senior citizens support group
- Hardship support
- Community Hub

A physical community hub for the local African Caribbean community

Through the website and social media become the advertising and communications hub for the community

Raise funds for the benefit of the local community

WMCO actively seeks and applies for funding that would benefit the community, with an emphasis on young people and their education, general health, well-being and support of our senior citizens, and cultural enrichment.

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Achievements and performance

Chairman's comments:

It was a fantastic year with many projects delivered as highlighted above.

WMCO key achievements included:

- The National Lottery Community Fund extended their support of the charity and the local community by a further 5 years at £60,058 per year is testament to the fact that the charity is fulfilling its aims and objectives of supporting the Caribbean and African communities.
- The Rothchilds Foundation granted the charity £26,000 over 3 years to support the community with a qualified financial advisor covering all aspects of personal finance.
- We were successfully in receiving funding from the Red Kite Springboard Fund to hold Math's revision courses for the Year 11 students taking their GCSE Math's exams the summer of 2024. We recruited 5 expert Math's teachers from the same background who delivered an excellent revision course for 35 of our local children to prepare them for their exams. Most of the children achieved or exceeded their predicted grades.
- WMCO set up a 30-week program called the Movers & Shakers, once again funded by The Heart of Bucks, where the senior citizens met weekly for four hours to exercise, discuss health issues with invited guest speakers and enjoy lunch together to reminisce about the good old days.
- WMCO in collaboration with the High Commission of St Vincent and the Grenadines hosted the Ralph Gonsalves the Prime Minister of St Vincent and the Grenadines at the Hilltop Centre. He engaged, updated and fielded questions by the SVG diaspora.
- The WMCO membership has significantly increased to 160 in February 2025, 140 in February 2024, 92 in February 2023, 54 in February 2022 and 26 in September 2021.

The financial performance of the charity was strong with an increase of 324% in grants along with an increase of 16% in Other Trading activities primarily from the Bar income. The income from the Hall Hire decreased by 25% to £47,799 (£63,983 in 2024) due to our largest customer reducing the hall hire from 5 days per week to 1 day per week.

The grants received were £337,225 in total from the following funders to which we are grateful for their support especially the National Lottery Community Fund who has confirmed a further 5 years of support:

National Lottery Community Fund - £300,294 (over 5 years)
The Rothschild Foundation - £26,000 (over 3 years)
Bucks Helping Hands - £1,440
Heart of Bucks General fund - £3,991
Red Kite Springboard Fund - £5,000
SVG Friendship Foundation - £500

I would like to express my gratitude to the regular hall hirers, our growing membership, our volunteers, the dedicated staff and to the funders listed above and Bucks Council for their support of the WMCO charity.

Best Wishes

Brian Lewis
Chairman

WYCOMBE MULTICULTURAL ORGANISATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Financial review

The Trustees have kept under review the reserves policy. Consideration was given to funding risks and funds are kept at a level to ensure all financial commitments can be met.

The unrestricted funds are available to be spent for any of the purposes of the charity. Unrestricted general and designated funds at the year end were £208,570 (2024: £185,487).

The balance of the restricted funds at the year end was £394,938 (2024: £137,493).

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Wycombe Multicultural Organisation is controlled by its governing document, a constitution adopted on 28 March 1993. Its working name is WMCO.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr T Adoh

Mr K Bonsu

Mr H Oriabure

Mr L Bute

Mr B Lewis

Ms J Joseph

Recruitment and appointment of new trustees

The Organisation is managed by a group of Trustees and a Management Committee, whom are elected at the AGM. The Committee comprises of members (volunteers) with a diverse range of skills and backgrounds. All Committee members are people from the local community and have a genuine interest in the benefits that the Organisation brings to those who live in the Wycombe District; working together to meet their social, cultural and educational needs of the community.

The trustees report was approved by the Board of Trustees.

Mr B Lewis

Chairman of Trustees

Dated: 3 December 2025

WYCOMBE MULTICULTURAL ORGANISATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WYCOMBE MULTICULTURAL ORGANISATION

I report to the trustees on my examination of the financial statements of Wycombe Multicultural Organisation (the charity) for the year ended 28 February 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C Nisbet FCA
Azets Audit Services

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Burnham Yard
Beaconsfield
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HP9 2JH

Dated: 9 December 2025

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>								
Donations and legacies	2	145	-	340,893	341,038	156	85,693	85,849
<u>Charitable activities</u>								
Hire of the centre and related income	3	47,837	-	4,116	51,953	64,218	2,282	66,500
Other trading activities	4	86,047	-	3,801	89,848	77,306	-	77,306
Investments	5	3,367	-	-	3,367	1,884	-	1,884
Total income		<u>137,396</u>	<u>-</u>	<u>348,810</u>	<u>486,206</u>	<u>143,564</u>	<u>87,975</u>	<u>231,539</u>
<u>Expenditure on:</u>								
Raising funds	6	<u>42,713</u>	<u>-</u>	<u>8,244</u>	<u>50,957</u>	<u>30,644</u>	<u>227</u>	<u>30,871</u>
Charitable activities	7	<u>71,593</u>	<u>-</u>	<u>83,128</u>	<u>154,721</u>	<u>47,622</u>	<u>96,956</u>	<u>144,578</u>
Total expenditure		<u>114,306</u>	<u>-</u>	<u>91,372</u>	<u>205,678</u>	<u>78,266</u>	<u>97,183</u>	<u>175,449</u>
Net incoming resources before transfers		23,090	-	257,438	280,528	65,298	(9,208)	56,090

WYCOMBE MULTICULTURAL ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Unrestricted funds general 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Net incoming resources before transfers	23,090	-	257,438	280,528	65,298	(9,208)	56,090
Gross transfers between funds	(80,007)	80,000	7	-	(4)	4	-
Net (expenditure)/income for the year/ Net movement in funds	(56,917)	80,000	257,445	280,528	65,294	(9,204)	56,090
Fund balances at 29 February 2024	185,487	-	137,493	322,980	120,193	146,697	266,890
Fund balances at 28 February 2025	<u>128,570</u>	<u>80,000</u>	<u>394,938</u>	<u>603,508</u>	<u>185,487</u>	<u>137,493</u>	<u>322,980</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WYCOMBE MULTICULTURAL ORGANISATION

BALANCE SHEET

AS AT 28 FEBRUARY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		89,278		105,374
Current assets					
Stocks	12	4,275		3,153	
Debtors	13	262,333		4,237	
Cash at bank and in hand		259,263		223,766	
		<u>525,871</u>		<u>231,156</u>	
Creditors: amounts falling due within one year	14	<u>(11,641)</u>		<u>(13,550)</u>	
Net current assets			514,230		217,606
Total assets less current liabilities			<u>603,508</u>		<u>322,980</u>
The funds of the charity					
Restricted income funds	16		394,938		137,493
Unrestricted funds - general	18		128,570		185,487
Unrestricted funds - designated			80,000		-
			<u>603,508</u>		<u>322,980</u>

The financial statements were approved by the trustees on 3 December 2025

Mr B Lewis
Chairman of Trustees

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

Charity information

Wycombe Multicultural Organisation is a registered charity, controlled by its governing document, a constitution adopted on 28 March 1993. Its principal address is Hilltop Community Centre, Crest Road, High Wycombe, Bucks, HP11 1UA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Grants receivable are accounted for when there is sufficient information to enable the claim to be made or the claim has been made and there is clear indication to suggest the claim will be met. Grants which have conditions or time restrictions attached are deferred until these conditions or restrictions have been met.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over 10 years straight line
Fixtures and fittings	Over 4 years straight line
Computers	Over 3 years straight line

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	145	3,668	3,813	156	6,208	6,364
Grants received	-	337,225	337,225	-	79,485	79,485
	<u>145</u>	<u>340,893</u>	<u>341,038</u>	<u>156</u>	<u>85,693</u>	<u>85,849</u>
Grants receivable for core activities						
National Lottery Community Fund	-	300,294	300,294	-	66,585	66,585
Bucks Helping Hands	-	1,440	1,440	-	1,400	1,400
Heart of Bucks General fund	-	3,991	3,991	-	5,000	5,000
Heart of Bucks Micro Grant	-	-	-	-	2,000	2,000
The Sackler Trust	-	-	-	-	3,000	3,000
W G Edwards	-	-	-	-	1,500	1,500
Red Kite Springboard Fund	-	5,000	5,000	-	-	-
SVG Friendship Foundation	-	500	500	-	-	-
The Rothschild Foundation	-	26,000	26,000	-	-	-
	<u>-</u>	<u>337,225</u>	<u>337,225</u>	<u>-</u>	<u>79,485</u>	<u>79,485</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Charitable activities

	2025 £	2024 £
Miscellaneous income	38	235
School subscriptions income	4,116	2,282
Amounts received for hall hire	47,799	63,983
	<u>51,953</u>	<u>66,500</u>
Analysis by fund		
Unrestricted funds - general	47,837	64,218
Restricted funds	4,116	2,282
	<u>51,953</u>	<u>66,500</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Membership subscriptions and sponsorships	2,250	-	2,250	2,629	-	2,629
Fundraising events	83,797	3,801	87,598	74,677	-	74,677
	<u>86,047</u>	<u>3,801</u>	<u>89,848</u>	<u>77,306</u>	<u>-</u>	<u>77,306</u>
Other trading activities	86,047	3,801	89,848	77,306	-	77,306
	<u>86,047</u>	<u>3,801</u>	<u>89,848</u>	<u>77,306</u>	<u>-</u>	<u>77,306</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,367	1,884
	<u>3,367</u>	<u>1,884</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Bar purchases	35,605	-	35,605	22,651	-	22,651
Advertising	471	4,490	4,961	442	151	593
Other fundraising costs	6,206	3,754	9,960	7,551	76	7,627
	<u>42,282</u>	<u>8,244</u>	<u>50,526</u>	<u>30,644</u>	<u>227</u>	<u>30,871</u>

7 Expenditure on charitable activities

	Provision of the Centre 2025 £	Provision of the Centre 2024 £
Direct costs		
Staff costs	46,676	46,361
Insurance	1,563	1,819
Utilities	12,804	13,373
Rent	15,000	15,000
Telephone	1,076	1,434
Sundries	514	3,172
Repairs and maintenance	19,175	12,570
Administration	2,297	1,196
Cleaning and admin support	10,543	8,349
Subscriptions and licenses	1,134	1,128
IT software and support	2,383	1,618
Postage and stationery	111	84
Travel costs	2,158	2,584
Meals and activities	2,826	2,990
Tutors and education resources	9,472	5,717
Football club costs	-	166
	<u>127,732</u>	<u>117,561</u>
Share of support and governance costs (see note 8)		
Support	21,881	22,097
Governance	5,108	4,920
	<u>154,721</u>	<u>144,578</u>
Analysis by fund		
Unrestricted funds - general	71,593	47,622
Restricted funds	83,128	96,956
	<u>154,721</u>	<u>144,578</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

8 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Depreciation	21,881	-	21,881	22,097
Independent Examination Fee	-	2,652	2,652	2,520
Professional fees	-	2,456	2,456	2,400
	<u>21,881</u>	<u>5,108</u>	<u>26,989</u>	<u>27,017</u>
Analysed between Charitable activities	<u>21,881</u>	<u>5,108</u>	<u>26,989</u>	<u>27,017</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

None of the trustees received gifts during the year. In the prior year no trustees received gifts during the year

Three of the Trustees were reimbursed for expenses incurred of £499 (2024: £2,940)

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>3</u>	<u>4</u>
Employment costs	2025	2024
	£	£
Wages and salaries	45,790	45,536
Other pension costs	886	825
	<u>46,676</u>	<u>46,361</u>

There were no employees whose annual remuneration was more than £60,000.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

11 Tangible fixed assets

	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 29 February 2024	170,773	36,619	6,817	214,209
Additions	-	5,785	-	5,785
	<u>170,773</u>	<u>42,404</u>	<u>6,817</u>	<u>219,994</u>
At 28 February 2025	170,773	42,404	6,817	219,994
Depreciation and impairment				
At 29 February 2024	74,228	28,079	6,528	108,835
Depreciation charged in the year	17,077	4,515	289	21,881
	<u>91,305</u>	<u>32,594</u>	<u>6,817</u>	<u>130,716</u>
At 28 February 2025	91,305	32,594	6,817	130,716
Carrying amount				
At 28 February 2025	<u>79,468</u>	<u>9,810</u>	<u>-</u>	<u>89,278</u>
At 28 February 2024	<u>96,545</u>	<u>8,541</u>	<u>288</u>	<u>105,374</u>

12 Stocks

	2025	2024
	£	£
Bar stock	4,275	3,153
	<u>4,275</u>	<u>3,153</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	262,333	4,237
	<u>262,333</u>	<u>4,237</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,040	613
Other creditors	6,055	6,019
Accruals and deferred income	4,546	6,918
	<u>11,641</u>	<u>13,550</u>

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

15 Retirement benefit schemes	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	886	825
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				Balance at 28 February 2025
	Balance at 1st March 2023	Incoming resources	Resources expended	Transfers	Balance at 1st March 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
IT	730	-	-	-	730	-	-	-	730
Helping Hands	-	1,400	(1,333)	-	67	1,440	(1,440)	-	67
Centre Refurbishment	114,496	-	(16,795)	-	97,701	-	(18,316)	-	79,385
Community	18,429	66,585	(64,908)	-	20,106	300,294	(47,881)	-	272,519
Akacia School	7,355	3,507	(7,504)	-	3,358	7,735	(6,620)	-	4,473
Football	-	162	(166)	4	-	-	-	-	-
Education	-	3,000	(790)	-	2,210	5,000	(2,635)	-	4,575
Movers & Shakers	5,687	13,321	(5,687)	-	13,321	49	(5,255)	-	8,115
Health Equity	-	-	-	-	-	3,991	(3,995)	4	-
Hurricane Beryl	-	-	-	-	-	3,801	(3,804)	3	-
Rothschild Foundation	-	-	-	-	-	26,000	(926)	-	25,074
SVG	-	-	-	-	-	500	(500)	-	-
	<u>146,697</u>	<u>87,975</u>	<u>(97,182)</u>	<u>4</u>	<u>137,493</u>	<u>348,810</u>	<u>(91,372)</u>	<u>7</u>	<u>394,938</u>

IT

The IT fund relates to an IT grant from Reach. Reach is a learning and development project set up to provide IT and soft-skills training to the local community. In particular the over 50's, unemployed, single parents and the NEET group.

Helping Hands

The Helping Hands fund is in relation to the Hilltop community centre Christmas Meal

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

16 Restricted funds

(Continued)

Centre Refurbishment

The Centre Refurbishment fund relates to grants received from Biffa Award, Veolia Environmental Trust, Mobbs Memorial Trust, Kop Hill Climb, Heart of Bucks, John Apthorp Charity, Red Kite Charity, Locality, Bernard Sunley Foundation, Bucks HW Community Fund and Rothschild Foundation and donations from Brian Pearce and fundraising events. The income is for refurbishment of the community centre toilets, installation of air conditioning, purchase of new tables and chairs and the creation of a timber framed lean-to storage extension and the refurbishment of the kitchen.

Community

The community fund relates to a project with the following aims:

1. To improve residents fitness, health, or wellbeing through access to at least three new activities.
2. To encourage stronger social relations and decrease isolation and loneliness.
3. To enhance the sustainability of the centre.

Akacisa School

The Akacia School fund aims to improve the social, cultural and learning experiences of the 5-16 years age group in the community.

Football

The Football fund is in relation to the running of the football club.

Education

The Education fund relates to the charity's education catch-up project.

Health Equity

A health awareness day held in October 2024 and production of a booklet on the common health ailments prevalent in the African & Caribbean community.

Hurricane Beryl

After a natural disaster in St Vincent & the Grenadines in July 2024, our charity served as the main hub for receiving donated relief goods and monetary contributions, which we used to procure additional relief items. A container with donated relief items was shipped ten days after the start of our relief drive.

Rothschild Foundation

This project is for a part-time costs of an Financial Advice Worker and running costs for a pension/benefits welfare service for African Caribbean elders during our Movers & Shakers weekly group and also the wider community.

SVG

SVG Friendship Foundation - A donation towards the cost of the Christmas Party we held for older people over the age of 65 in December 2024.

WYCOMBE MULTICULTURAL ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

17 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Designated funds general 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:				
Tangible assets	9,894	-	79,384	89,278
Current assets/(liabilities)	118,676	80,000	315,554	514,230
	<u>128,570</u>	<u>80,000</u>	<u>394,938</u>	<u>603,508</u>
	Unrestricted funds general 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:				
Tangible assets	7,673	-	97,701	105,374
Current assets/(liabilities)	177,814	-	39,792	217,606
	<u>185,487</u>	<u>-</u>	<u>137,493</u>	<u>322,980</u>

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			
	Incoming resources £	Balance at 29 February 2024 £	Transfers £	Balance at 28 February 2025 £
Centre Refurbishment Fund	-	-	80,000	80,000
	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>

The Centre Refurbishment fund relates to donations received through fundraising events and has been set aside for the refurbishment of the community centre.

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).