

Charity registration number 1025480 (England and Wales)

Company registration number 02843135

**SWALEDALE FESTIVAL**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2025**



# SWALEDALE FESTIVAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Gerry Broadbent Ian Evans Maria Laybourn Susan Miller Neil Stevenson Gavin Young Christopher Curry  Fiona Parker	(Appointed 18 September 2025) (Appointed 23 October 2025)
<b>Secretary</b>	Gavin Young	
<b>Charity number</b>	1025480	
<b>Company number</b>	02843135	
<b>Registered office</b>	Hudson House Reeth Richmond North Yorkshire DL11 6TB	
<b>Independent examiner</b>	Deborah Fletcher-McVay FCA Xeinaidin Trinity House Thurston Road Northallerton North Yorkshire DL6 2NA	

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# SWALEDALE FESTIVAL

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# **SWALEDALE FESTIVAL**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The main objective of the company is to present a programme of high-quality music, arts and walking events in Swaledale, Wensleydale, Arkengarthdale and surrounding areas. To achieve this the company may deliver high-quality events, promote education and learning generally and act as an arts development body for the benefit of the community.

#### **Achieving the objectives**

The company organises an annual two-week festival, usually starting at the Spring Bank Holiday weekend, with professional musicians and acknowledged local performers, presenting around 50 ticketed concerts. These are in a range of genres spread over more than 25 venues across the three dales and surrounding areas. The commissioning and performance of new works are actively encouraged. The festival programme includes workshops, talks, art exhibitions, poetry, dance, drama and themed walks. The company aims to extend the benefits of musical appreciation and performance across the community, through an outreach programme of workshops and events given by visiting artists for schools and care homes.

#### **Deliverables**

In achieving its objectives, the company aims to deliver:

- High-quality, affordable arts for a wide range of audiences, in a wide range of genres
- A spirit of community well-being for all involved with the festival as performers, volunteers or supporters
- Enhanced local music-making and appreciation of local art
- New works in a variety of art forms
- Channels for effective liaison with other arts organisations
- An enhanced external profile for the northern dales and surrounding areas, with concomitant developmental benefits
- Increased revenue for local business

#### **Achievements and performance**

The Swaledale Festival ('the festival') began with a handful of events in 1972. It has now grown into an award-winning medium sized rural festival with an international reputation for excellence in a wide range of arts activities and commissioning of new work. The festival, which is a registered charity, takes place over two weeks in early summer every year, principally in churches and village halls in the northern dales of Yorkshire. The range of activities delivered in the period was in accordance with that described in the section on achieving the objectives.

The festival brings top artists from all over the world to the area, and there are also significant platforms for talented local performers and up-and-coming young artists. Audiences comprise both residents and visitors from further afield. The festival runs an extensive education and community programme for people of all ages in schools, community centres and care homes.

# SWALEDALE FESTIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### Financial review

The Statement of Financial Activities shows an overall surplus of funds for the year of £8,794. This comprises a deficit on unrestricted funds of £14,024 and a surplus on restricted funds of £22,818.

This overall positive result has been achieved notwithstanding a reduction of £19,223 in grant from Arts Council England compared with the amount received in 2024.

The festival comprises ticketed events and others provided without charge, including another full outreach programme in schools and care homes. These outreach events are not charged for and rely on funding from grants and local sponsors.

During the festival's financial year, the staff, events management team and volunteers have all worked at capacity levels to provide the full 2025 programme.

The festival programme is determined well in advance of its delivery in May and June each year. The costs of delivering the programme can be budgeted with a reasonable degree of accuracy. However, the level of income from ticket sales, membership subscriptions, grants and sponsorship cannot be guaranteed. Furthermore, expenditure on the festival tends to be incurred in advance of income being generated. Accordingly, the trustees need to maintain an adequate level of cash in reserve to meet the peaks in funding requirements. Under historic operating conditions, the festival has sought to hold cash reserves of at least £70,000 to cover the autumn and winter months during which no funds are generated.

The balance sheet at 30 September 2025 shows cash balances totalling £92,840 and overall reserves of £92,896 compared with £71,205 and £84,102 respectively at 30 September 2024. The reserves at 30 September 2025 include £22,818 earmarked for future festivals.

#### Funding the festival

2025 has been a challenging year for the trustees, staff and supporters in terms of funding the festival.

It is evident that the funds available for allocation by Arts Council England (ACE) are increasingly limited. The quality of the festival has facilitated consistent support from ACE. However, early in 2025, the trustees learnt that the level of support the festival can expect from this source is effectively capped at around £50,000. This compares with the amount of over £71,229 obtained for the 2024 festival and over £73,000 initially requested for the 2025 festival.

The implication for the festival is that there is a permanent funding gap each year, currently in the region of £20,000. To address this challenge, the trustees recognised that i) there would be a funding shortfall for 2025 which would need to be covered from historic reserves and ii) there was a need to put in place a fund-raising strategy to underpin future festivals. This new strategy comprised three main elements:

1. Bringing forward the submission date for the ACE application by 3 months from September to June to obtain an earlier view of its willingness to provide support for the 2026 (and subsequent) festivals.
2. Setting up and promoting a Festival Future Fund by approaching existing friends, angels and sponsors to make additional discretionary contributions.
3. Appointing a consultant to identify new sources of funding and assist in funding applications.

The results of the initiative have been positive so far:

1. On 19 September 2025 we heard that our application for over £50,000 in support for the 2026 festival was approved by ACE.
2. £22,818 had been raised via the Festival Future Fund by 30 September 2025.
3. £12,651 was generated in additional funding support for the 2025 festival, compared with the budgeted figure of £7,500.

# SWALEDALE FESTIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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4. A list of potential new funders has been established and an initial application prepared by the funding consultant has yielded a positive outcome. On 23 September 2025 we were informed of £9,574 to support the 2026 festival from the Sustainable Development Fund of the Yorkshire Dales National Park Authority.

Based on the level of reserves at 30 September 2025 and the additional factors mentioned above, the trustees are confident that there are sufficient financial resources to support the planned programme of events for the 2026 festival. However, the continuing success of the festival will be dependant each year on additional support to fill the funding gap to the tune of £20,000.

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elizabeth Bedford	(Retired 31 December 2025)
Gerry Broadbent	
Ian Evans	
Mark Golding	(Retired 21 September 2025)
Marian Knowles	(Retired 21 August 2025)
Maria Laybourn	
Susan Miller	
Neil Stevenson	
Gavin Young	
Christopher Curry	(Appointed 18 September 2025)
Fiona Parker	(Appointed 23 October 2025)

All trustees are volunteers and receive no fees or emoluments for their services.

The trustees wish to thank the retiring trustees, Elizabeth Bedford, Marian Knowles and Mark Golding, for their positive contributions in, respectively, managing the friends and angels function, fund-raising and marketing, and for their consistent input to the effective running of the festival over the periods of their service (Elizabeth 11 Years, Marian 9 years, Mark 7 years). Fiona Parker has been appointed to take over the friends and angels function from Elizabeth.

Gavin Young became a trustee in 2005 and was appointed Secretary in 2006, a position he has held since that time. He is a solicitor, now retired. He has offered himself for re-election as a trustee every three years. He has also offered himself for re-appointment as secretary every year at the annual general meeting (AGM). The board has been aware that re-appointments of more than 9 years require a particularly rigorous review and should consider the need for progressive refreshing of the board.

The trustees are pleased that Chris Curry has also agreed to join their ranks. Aged 33, Chris is Swaledale born and is already well-known to many festival goers for his participation in the festival as a volunteer and member of the events management team. He is a leading light in the Swaledale Mountain Rescue team and runs a forestry and arboriculture business which includes responsibility for managing over 4000 acres of woodland locally.

All trustees are volunteers and receive no fees or emoluments for their services in this capacity. Chris Curry will continue to be a member of the events management team and be paid for his services on equivalent terms to the other members of that team.

# SWALEDALE FESTIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### Artistic Vision Summary

The festival has established a reputation which goes far beyond its setting in the rural North Yorkshire Dales. That reputation is built on a vision of first-class, exciting music and arts which inspire and challenge artists and audiences alike and which both celebrate and transcend the setting. The company re-affirms that vision and has further developed the festival through a vigorous programme of community and educational activity.

### Professionals

#### Artistic Director

Fraser Wilson took over the role of Artistic Director in October 2024 following the retirement of Malcolm Creese at the end of the 2024 festival. The programme for 2025 was established by Malcolm Creese and delivered under the stewardship of Fraser. He has produced the innovative and exciting programme for 2026 that was approved for support by Arts Council England on 23 September 2025.

#### Staff

Heather Hodgson retired during the year. The trustees wish to thank Heather for her many years of service, especially for her hands-on input in running the festival's outreach programme.

Now, we are reduced to two loyal part-time members of the administrative team, Emily Rowe Rawlence and Rosie Cattermole. They maintain and develop our marketing and publicity, deal with accounting, budgeting, and grant applications, manage the box office function, and support the outreach programme.

Leading up to and during the period of the festival, we use the services of an events team of three for production support and artistic liaison.

### Volunteers and Friends

The festival now has around 75 active volunteers who assist mainly during the festival fortnight. They host and transport artists, distribute and replenish publicity, steward at events, and lead walks. Most of the volunteers support several events or activities.

### Office

The company occupies an office in Hudson House, Reeth (a community building) under an annual licence.

### Diversity

During the periods of lockdown, the festival's second diversity audit was produced. This set out the ethnicity and diversity of the visiting artists and composers who were commissioned in 2022. In compiling the audit, much was learnt about the development of programmes. Based on this initiative a policy for equality, diversity, equity, fairness and inclusion has been developed. The principles underpinning the policy commit the festival to:

- giving due regard to equality and diversity and taking a conscious approach to the Equality Act principles in considering our duties and any impact when reviewing existing and developing new activities and ensuring that we secure flexible and fair working practices;
- dealing with all complaints of discrimination, harassment, or victimisation promptly and with sensitivity to all those involved;
- taking all opportunities to advance equality of opportunity and foster good relations within our communities.

# SWALEDALE FESTIVAL

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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### Sustainability

Sustainability is central to Swaledale Festival, from the planning and organisation of its programme to the exploration of the environment through events and walks, especially relevant due to the festival's location in the precious and iconic Yorkshire Dales National Park.

One of the festival's trustees has designated responsibility for sustainability and we have adopted an environment policy which is refreshed every three years. Putting the policy into effect has included the following actions:

#### Minimising the impact on the environment.

- To reduce our carbon footprint, we use existing venues such as churches and village halls rather than erecting temporary ones for a few days.
- Our events create little waste. Refreshments are usually served in-house by voluntary church groups. Aside from paper programmes and artists' CDs, we do not sell a lot of merchandise.
- Events taking place on the same day are often organised within easy reach of each other to minimise audience driving.
- Wherever possible, we seek for performances by overseas artists to be part of an existing UK tour. We avoid flying artists in for a single concert or event.
- We no longer provide artists with plastic water bottles, but use large bulk containers. All refreshments are served in compostable cups made from corn starch.
- We have multi-use banners and roadside signs instead of disposable ones, which we re-use each year.

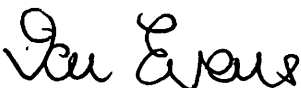
#### Journey-sharing

Swaledale Festival takes place in a multitude of venues across a vast area rather than in one town or location. We recognise that many festival-goers travel by car, and that these journeys have an environmental impact. We strongly encourage festival-goers to car-share, both to reduce emissions and the pressure on parking spaces in Dales villages. In 2025 buses were provided to transport event attendees to some of the more remote performance locations. This initiative proved popular and will be repeated in the 2026 festival.

#### Environmentally conscious programming

Each year we strive to include a number of events in the programme that reflect on sustainability and climate. The sell-out walks explore local wildflower habitats, rivers, wildlife, Sites of Special Scientific Interest and more. Previous Festivals have included "climate-composer" Tim Kliphuis, astronomy celebrating the Dales' dark skies, puppet-making workshops using sustainable materials and art exhibitions inspired by the Yorkshire Dales National Park.

The trustees' report was approved by the Board of Trustees.



Ian Evans  
Trustee

15 January 2026

# SWALEDALE FESTIVAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWALEDALE FESTIVAL

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I report to the trustees on my examination of the financial statements of Swaledale Festival (the charity) for the year ended 30 September 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

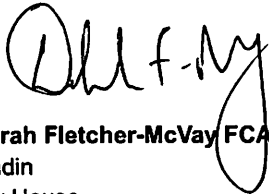
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Deborah Fletcher-McVay FCA**  
Xeinaadin  
Trinity House  
Thurston Road  
Northallerton  
North Yorkshire  
DL6 2NA  
Date: ..... 19/01/2026 .....

# SWALEDALE FESTIVAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	58,134	29,818	87,952	82,556
Charitable activities	3	156,601	-	156,601	161,865
Investments	4	2,010	-	2,010	2,168
<b>Total income</b>		<u>216,745</u>	<u>29,818</u>	<u>246,563</u>	<u>246,589</u>
<b>Expenditure on:</b>					
Charitable activities	5	230,769	7,000	237,769	229,992
<b>Total expenditure</b>		<u>230,769</u>	<u>7,000</u>	<u>237,769</u>	<u>229,992</u>
<b>Net income/(expenditure) and movement in funds</b>		<u>(14,024)</u>	<u>22,818</u>	<u>8,794</u>	<u>16,597</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 October 2024		<u>84,102</u>	<u>-</u>	<u>84,102</u>	<u>67,505</u>
<b>Fund balances at 30 September 2025</b>		<u><u>70,078</u></u>	<u><u>22,818</u></u>	<u><u>92,896</u></u>	<u><u>84,102</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SWALEDALE FESTIVAL

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

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Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<b>Income from:</b>				
Donations and legacies	2	79,556	3,000	82,556
Charitable activities	3	161,865	-	161,865
Investments	4	2,168	-	2,168
<b>Total income</b>		<u>243,589</u>	<u>3,000</u>	<u>246,589</u>
<b>Expenditure on:</b>				
Charitable activities	5	226,992	3,000	229,992
<b>Total expenditure</b>		<u>226,992</u>	<u>3,000</u>	<u>229,992</u>
<b>Net income and movement in funds</b>		16,597	-	16,597
<b>Reconciliation of funds:</b>				
Fund balances at 1 October 2023		<u>67,505</u>	-	<u>67,505</u>
<b>Fund balances at 30 September 2024</b>		<u>84,102</u>	-	<u>84,102</u>

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# SWALEDALE FESTIVAL

## BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	9		1,050		1,400
<b>Current assets</b>					
Debtors	10	4,414		14,788	
Cash at bank and in hand		92,840		71,205	
		<u>97,254</u>		<u>85,993</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(5,408)</u>		<u>(3,291)</u>	
<b>Net current assets</b>			91,846		82,702
<b>Total assets less current liabilities</b>			<u>92,896</u>		<u>84,102</u>
<b>Income funds</b>					
Restricted income funds	12	22,818		-	
Unrestricted funds		70,078		84,102	
		<u>92,896</u>		<u>84,102</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 January 2026



Ian Evans  
Trustee

Company registration number 02843135 (England and Wales)

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2025

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#### 1 Accounting policies

##### Charity information

Swaledale Festival is a private company limited by guarantee incorporated in England and Wales. The registered office is Hudson House, Reeth, Richmond, North Yorkshire, DL1 6TB.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ("the SORP"). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when performance conditions have not yet been met.

Income is deferred where the performance conditions have not been met.

Income from ticket sales are recognised in the period in which the event occurs.

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment 25% straight line

The trustees have decided that computer equipment under £1,000 and other assets under £500 should be expensed to the statement of financial activities rather than capitalised.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	3,651	3,000	6,651	5,327	-	5,327
Legacies	-	-	-	1,000	-	1,000
Grants	54,483	26,818	81,301	73,229	3,000	76,229
	<u>58,134</u>	<u>29,818</u>	<u>87,952</u>	<u>79,556</u>	<u>3,000</u>	<u>82,556</u>

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 2 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants</b>						
Arts Council England	52,483	-	52,483	71,229	-	71,229
The R E Chadwick Charitable Trust	2,000	-	2,000	2,000	-	2,000
The Sir James Knott Charitable Fund	-	-	-	-	1,000	1,000
The Samuel Gardner Trust	-	1,000	1,000	-	-	-
The D'Oyly Carte Charitable Trust	-	2,000	2,000	-	2,000	2,000
The Golsoncott Foundation	-	1,000	1,000	-	-	-
Festival Future Fund	-	22,818	22,818	-	-	-
	54,483	26,818	81,301	73,229	3,000	76,229
	54,483	26,818	81,301	73,229	3,000	76,229

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Festival sales	118,505	124,523
Sponsorship income	25,666	23,438
Friends income	12,430	13,904
	156,601	161,865
	156,601	161,865

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,010	2,168
	2,010	2,168

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 5 Expenditure on charitable activities

	2025	2024
	£	£
<b>Direct costs</b>		
Staff costs	48,728	47,764
Depreciation and impairment	350	-
Rent	3,956	3,856
Insurance	2,656	2,779
Equipment	-	324
Telephone and internet	600	600
Software and website design costs	1,522	1,007
Postage, stationery and photocopier	552	2,152
Training and development	1,696	-
Artistic budget costs	105,316	101,875
Marketing	20,969	18,006
Accountancy	3,977	3,646
Costs of artistic director and event organisers	41,404	41,459
Ticketing costs	3,149	3,886
Other	2,040	1,792
Subscriptions	854	846
	<u>237,769</u>	<u>229,992</u>
<b>Analysis by fund</b>		
Unrestricted funds	230,769	226,992
Restricted funds	7,000	3,000
	<u>237,769</u>	<u>229,992</u>

Included within accountancy fees is £1,550 (2024: £1,500) payable to the independent examiner for the preparation and independent examination of the accounts and £2,427 (2024: £2,146) for other services.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
3	3
<u>3</u>	<u>3</u>

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

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<b>7 Employees</b>	<b>(Continued)</b>	
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	47,309	46,373
Other pension costs	1,419	1,391
	<u>48,728</u>	<u>47,764</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	<b>Plant and equipment £</b>
<b>Cost</b>	
At 1 October 2024	1,400
At 30 September 2025	<u>1,400</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	350
At 30 September 2025	<u>350</u>
<b>Carrying amount</b>	
At 30 September 2025	<u>1,050</u>
At 30 September 2024	<u>1,400</u>

### 10 Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	<u>4,414</u>	<u>14,788</u>

# SWALEDALE FESTIVAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	260	1,191
Accruals and deferred income	5,148	2,100
	<u>5,408</u>	<u>3,291</u>

### 12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	Incoming resources £	Resources expended £	At 30 September 2025 £
The D'Oyly Carte Charitable Trust	-	2,000	(2,000)	-
The Golsoncott Foundation	-	1,000	(1,000)	-
Festival Future Fund	-	22,818	-	22,818
The Samuel Gardner Trust	-	1,000	(1,000)	-
Disney donation for Youth Programme	-	3,000	(3,000)	-
	<u>-</u>	<u>29,818</u>	<u>(7,000)</u>	<u>22,818</u>
	<u>-</u>	<u>29,818</u>	<u>(7,000)</u>	<u>22,818</u>
<b>Previous year:</b>	<b>At 1 October 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 30 September 2024 £</b>
The D'Oyly Carte Charitable Trust	-	2,000	(2,000)	-
The Sir James Knott Charitable Trust	-	1,000	(1,000)	-
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>

£2,000 was received from The D'Oyly Carte Charitable Trust to fund the Young Artists Platform Concerts and a Community Outreach Programme, this was fully expended during the year.

£1,000 was received from The Golsoncott Foundation to fund the Young Artists Platform Concerts and a Community Outreach Programme, this was fully expended during the year.

Festival Future Fund was set up during the year to support the planning and programming of future Swaledale Festivals.

£1,000 was received from The Samuel Gardner Trust to fund outreach work to schools and care homes. This was fully expended during the year.

A donation of £3,000 was received to fund the schools programme, this was fully spent during the year.

# **SWALEDALE FESTIVAL**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2025***

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### **13 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).