

Charity registration number 1025480

Company registration number 02843135 (England and Wales)

SWALEDALE FESTIVAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024



SWALEDALE FESTIVAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elizabeth Bedford Gerry Broadbent Ian Evans Mark Golding Marian Knowles Maria Laybourn Susan Miller Neil Stevenson Gavin Young
Secretary	Gavin Young
Charity number	1025480
Company number	02843135
Registered office	Hudson House Reeth Richmond North Yorkshire DL11 6TB
Independent examiner	Deborah Fletcher-McVay FCA Xeinadin Accountants Oak House, Market Place Bedale North Yorkshire DL8 1AQ

SWALEDALE FESTIVAL

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SWALEDALE FESTIVAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The main objective of the company is to present a programme of high-quality music, arts and walking events in Swaledale, Wensleydale, Arkengarthdale and surrounding areas. To achieve this the company may deliver high-quality events, promote education and learning generally and act as an arts development body for the benefit of the community.

Achieving the objectives

The company organises an annual two-week festival, usually starting at the Spring Bank Holiday weekend, with professional musicians and acknowledged local performers, presenting around 50 ticketed concerts. These are in a range of genres spread over more than 25 venues across the three dales and surrounding areas. The commissioning and performance of new works are actively encouraged. The festival programme includes workshops, talks, art exhibitions, poetry, dance, drama and themed walks. The company aims to extend the benefits of musical appreciation and performance across the community, through an outreach programme of workshops and events given by visiting artists for schools and care homes.

Deliverables

In achieving its objectives, the company aims to deliver:

- High-quality, affordable arts for a wide range of audiences, in a wide range of genres
- A spirit of community well-being for all involved with the festival as performers, volunteers or supporters
- Enhanced local music-making and appreciation of local art
- New works in a variety of art forms
- Channels for effective liaison with other arts organisations
- An enhanced external profile for the northern dales and surrounding areas, with concomitant developmental benefits
- Increased revenue for local business

Achievements and performance

The Swaledale Festival ('the festival') began with a handful of events in 1972. It has now grown into an award-winning medium sized rural festival with an international reputation for excellence in a wide range of arts activities and commissioning of new work. The festival, which is a registered charity, takes place over two weeks in early summer every year, principally in churches and village halls in the northern dales of Yorkshire. The range of activities delivered in the period was in accordance with that described in the section on achieving the objectives.

The festival brings top artists from all over the world to the area, and there are also significant platforms for talented local performers and up-and-coming young artists. Audiences comprise both residents and visitors from further afield. The festival runs an extensive education and community programme for people of all ages in schools, community centres and care homes.

SWALEDALE FESTIVAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

These financial statements cover the year ended 30 September 2024. The statements covering the 2023 festival were for the 14-month period to 30 September 2023, owing to a change in accounting date from 31 July to 30 September. Therefore, the reported figures for overheads are not comparable between these two sets of financial statements.

The Statement of Financial Activities shows a surplus of unrestricted general funds for the year of £16,597. This positive result has been achieved notwithstanding a provision for the underspend of the grant receivable from Arts Council England compared with the amount received in 2023.

The festival comprises ticketed events and others provided without charge, including another full outreach programme in schools and care homes. For the first time, this programme included an extremely successful visit to a prison with festival staff and selected performers. These outreach events are not charged for and rely on funding from grants and local sponsors.

Regarding ticketed events, there were 6,296 tickets sold, representing 67% of the maximum available. Revenue from the ticketed events amounted to £120,515, representing £19.14 in revenue per ticket sold. This compares with £98,000, 64% and £16.80 respectively for the 2023 festival.

During the festival's financial year, the staff, events management team and volunteers have all worked at capacity levels to provide the full 2024 programme.

The festival programme is determined well in advance of its delivery in May and June each year. The costs of delivering the programme can be budgeted with a reasonable degree of accuracy. However, the level of income from ticket sales, membership subscriptions, grants and sponsorship cannot be guaranteed. Furthermore, expenditure on the festival tends to be incurred in advance of income being generated. Accordingly, the trustees need to maintain an adequate level of cash in reserve to meet the peaks in funding requirements. Under historic operating conditions, the festival has sought to hold cash reserves at 31 July each year of at least £70,000 to cover the autumn and winter months during which no funds are generated.

Funding from Arts Council England for the 2025 has not yet been secured. However, the balance sheet at 30 September 2024 shows cash balances totalling £71,205 and unrestricted reserves of £84,102, both increased from £59,391 and £67,505 respectively at 30 September 2023.

Taking these factors into account, the trustees believe that the reserves at 30 September 2024 are sufficient to enable the planned programme of events for 2025 to be delivered successfully.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elizabeth Bedford
Gerry Broadbent
Ian Evans
Mark Golding
Marian Knowles
Maria Laybourn
Susan Miller
Neil Stevenson
Gavin Young

SWALEDALE FESTIVAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

All trustees are volunteers and receive no fees or emoluments for their services.

Gavin Young became a trustee in 2005 and was appointed Secretary in 2006, a position he has held since that time. He is a solicitor, now retired. He has offered himself for re-election as a trustee every three years. He has also offered himself for re-appointment as secretary every year at the annual general meeting (AGM). The board has been aware that re-appointments of more than 9 years require a particularly rigorous review and should consider the need for progressive refreshing of the board.

Artistic Vision Summary

The festival has established a reputation which goes far beyond its setting in the rural North Yorkshire Dales. That reputation is built on a vision of first-class, exciting music and arts which inspire and challenge artists and audiences alike and which both celebrate and transcend the setting. The company re-affirms that vision and has further developed the festival through a vigorous programme of community and educational activity.

Professionals

Artistic director

Malcolm Creese stepped down as artistic director at the end of this year's festival. He took the festival from strength to strength over seventeen years and we are grateful for his significant contribution to its success and growth. Prior to leaving, he provided the festival team with a detailed programme for 2025. In doing so, he has facilitated a smooth transition for his successor.

During the late summer and autumn months a search process was undertaken to identify a fitting successor in the role. Applications were received from over 100 candidates, enabling a very impressive short list to be put together. Following a rigorous selection process, the trustees appointed Fraser Wilson as artistic director.

Pianist, organist, composer, arranger and conductor, he joins us from Britten Pears Arts where he was head of performance and public engagement for the world-renowned Aldeburgh Festival and its year-round programme of music. He assumed his role with Swaledale Festival in November 2024. We are excited that the experience and skills he brings will enable the festival to continue going from strength to strength.

Staff

We have three loyal part-time members of the administrative team, two of whom primarily maintain and develop our marketing and publicity, and our education and community activities. The third member of staff is the festival administrator.

Leading up to and during the period of the festival, we use the service of an events team of three for production support and artistic liaison.

Volunteers and Friends

The festival now has around 75 active volunteers who assist mainly during the festival fortnight. They host and transport artists, distribute and replenish publicity, steward at events, and lead walks. Most of the volunteers support several events or activities.

Office

The company occupies an office in Hudson House, Reeth (a community building) under an annual licence.

Diversity

During the periods of lockdown, the festival's second diversity audit was produced. This set out the ethnicity and diversity of the visiting artists and composers who were commissioned in 2022. In compiling the audit, much was learnt about the development of programmes. This will facilitate improved diversity in the future.

SWALEDALE FESTIVAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Sustainability

The festival is committed to becoming carbon neutral and will continue to discuss ways improvements and changes can be incorporated into our business plans.

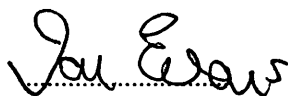
All the paper used by the festival is recycled, and any waste is shredded and reused in compostable toilets offsite. There is increased focus on multi-use marketing materials which can be used year on year.

The implementation of a cloud document storage solution has proved successful and will help in working towards a paperless office in the future.

The trustee appointment made in 2023 carries specific responsibility for sustainability. At its November 2023 board meeting the trustees formalised their commitment in this respect by adopting an environment policy.

Currently, a budget has been set aside to consider the feasibility of using buses to travel to events.

The trustees' report was approved by the Board of Trustees.



Ian Evans
Trustee

Date: 9 January 2025

SWALEDALE FESTIVAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SWALEDALE FESTIVAL

I report to the trustees on my examination of the financial statements of Swaledale Festival (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

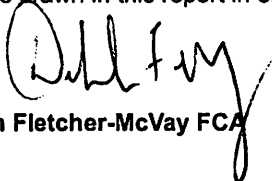
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Deborah Fletcher-McVay FCA

Xeinadin
Accountants
Oak House, Market Place
Bedale
North Yorkshire
DL8 1AQ

Dated: 9 January 2025

SWALEDALE FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	79,556	3,000	82,556	76,853
Charitable activities	3	161,865	-	161,865	135,605
Investments	4	2,168	-	2,168	1,468
Total income		243,589	3,000	246,589	213,926
Expenditure on:					
Charitable activities	5	226,992	3,000	229,992	220,858
Total expenditure		226,992	3,000	229,992	220,858
Net income/(expenditure)		16,597	-	16,597	(6,932)
Net movement in funds		16,597	-	16,597	(6,932)
Reconciliation of funds:					
Fund balances at 1 October 2023		67,505	-	67,505	74,437
Fund balances at 30 September 2024		84,102	-	84,102	67,505

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SWALEDALE FESTIVAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Prior financial 14 month period		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	2	65,952	10,901	76,853
Charitable activities	3	135,605	-	135,605
Investments	4	1,468	-	1,468
Total income		<u>203,025</u>	<u>10,901</u>	<u>213,926</u>
Expenditure on:				
Charitable activities	5	209,988	10,870	220,858
Total expenditure		<u>209,988</u>	<u>10,870</u>	<u>220,858</u>
Net income/(expenditure)		(6,963)	31	(6,932)
Transfers between funds		31	(31)	-
Net movement in funds		<u>(6,932)</u>	<u>-</u>	<u>(6,932)</u>
Reconciliation of funds:				
Fund balances at 1 August 2022		74,437	-	74,437
Fund balances at 30 September 2023		<u>67,505</u>	<u>-</u>	<u>67,505</u>

SWALEDALE FESTIVAL

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,400		-
Current assets					
Debtors	10	14,788		13,287	
Cash at bank and in hand		71,205		59,391	
		<u>85,993</u>		<u>72,678</u>	
Creditors: amounts falling due within one year	11	<u>(3,291)</u>		<u>(5,173)</u>	
Net current assets			<u>82,702</u>		<u>67,505</u>
Total assets less current liabilities			<u>84,102</u>		<u>67,505</u>
Income funds					
Unrestricted funds			<u>84,102</u>		<u>67,505</u>
			<u>84,102</u>		<u>67,505</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 9 January 2025



Ian Evans
Trustee

Company registration number 02843135 (England and Wales)

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Swaledale Festival is a private company limited by guarantee incorporated in England and Wales. The registered office is Hudson House, Reeth, Richmond, North Yorkshire, DL1 6TB.

1.1 Reporting period

Last year the company extended its accounting period from 31 July to 30 September to align with the project date of the Arts Council grant provider. As a consequence, the comparative amounts presented are for 14 months and so are not entirely comparable with the current year.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" ('the SORP'). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grant income is recognised when receivable except when performance conditions have not yet been met.

Income is deferred where the performance conditions have not been met.

Income from ticket sales are recognised in the period in which the event occurs.

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment 25% straight line

The trustees have decided that computer equipment under £1,000 and other assets under £500 should be expensed to the statement of financial activities rather than capitalised.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,327	-	5,327	4,576	2,500	7,076
Legacies receivable	1,000	-	1,000	-	-	-
Grants, including capital grants	73,229	3,000	76,229	61,376	8,401	69,777
	<u>79,556</u>	<u>3,000</u>	<u>82,556</u>	<u>65,952</u>	<u>10,901</u>	<u>76,853</u>

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
Arts Council England	71,229	-	71,229	59,376	-	59,376
The R E Chadwick Charitable Trust	2,000	-	2,000	2,000	-	2,000
The Sir James Knott Charitable Fund	-	1,000	1,000	-	-	-
NYCC Community Investment	-	-	-	-	4,901	4,901
The D'Oyly Carte Charitable Trust	-	2,000	2,000	-	2,000	2,000
Bramhall Trust	-	-	-	-	500	500
Fidelio Charitable Trust	-	-	-	-	500	500
Jack Brunton Charitable Trust	-	-	-	-	500	500
	<u>73,229</u>	<u>3,000</u>	<u>76,229</u>	<u>61,376</u>	<u>8,401</u>	<u>69,777</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Festival sales	124,523	100,729
Sponsorship income	23,438	22,681
Friends income	13,904	12,195
	<u>161,865</u>	<u>135,605</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,168</u>	<u>1,468</u>

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	47,764	46,782
Rent	3,856	3,864
Insurance	2,779	3,334
Equipment	324	1,469
Telephone and internet	600	1,007
Software and website design costs	1,007	1,531
Postage, stationery and photocopier	2,152	3,224
Artistic budget costs	101,875	95,683
Marketing	18,006	16,638
Accountancy	3,646	1,276
Costs of artistic director and event organisers	41,459	42,119
Ticketing costs	3,886	2,650
Other	1,792	512
Subscriptions	846	769
	<u>229,992</u>	<u>220,858</u>
Analysis by fund		
Unrestricted funds	226,992	209,988
Restricted funds	3,000	10,870
	<u>229,992</u>	<u>220,858</u>

Included within accountancy fees is £1,500 (2023: £1,276) payable to the independent examiner for the preparation and independent examination of the accounts and £2,146 (2023: £nil) for other assurance services.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
3	3

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

7	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	46,373	45,396
	Other pension costs	1,391	1,386
		<u>47,764</u>	<u>46,782</u>
		<u><u>47,764</u></u>	<u><u>46,782</u></u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

		Plant and equipment
	Cost	£
	Additions	1,400
	At 30 September 2024	<u>1,400</u>
	Carrying amount	
	At 30 September 2024	<u><u>1,400</u></u>

10 Debtors

		2024	2023
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	14,788	13,287
		<u>14,788</u>	<u>13,287</u>

11 Creditors: amounts falling due within one year

		2024	2023
		£	£
	Other creditors	1,191	1,397
	Accruals and deferred income	2,100	3,776
		<u>3,291</u>	<u>5,173</u>
		<u><u>3,291</u></u>	<u><u>5,173</u></u>

SWALEDALE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023	Incoming resources	Resources expended	Transfers	At 30 September 2024
	£	£	£	£	£
The D'Oyly Carte Charitable Trust	-	2,000	(2,000)	-	-
The Sir James Knott Charitable Trust	-	1,000	(1,000)	-	-
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>
Previous 14 month period:	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
	£	£	£	£	£
IT Equipment Fund	-	1,500	(1,469)	(31)	-
NYCC Community Investment Grant	-	4,901	(4,901)	-	-
The D'Oyly Carte Charitable Trust	-	2,000	(2,000)	-	-
The Young Artists Platform Fund	-	2,500	(2,500)	-	-
	<u>-</u>	<u>10,901</u>	<u>(10,870)</u>	<u>(31)</u>	<u>-</u>
	<u>-</u>	<u>10,901</u>	<u>(10,870)</u>	<u>(31)</u>	<u>-</u>

£2,000 was received from The D'Oyly Carte Charitable Trust to fund the Young Artists Platform Concerts and a Community Outreach Programme. This was fully expended during the year.

£1,000 was received from The Sir James Knott Charitable Trust for the use in the prison programme. This fund was fully expended during the year.

£1,500 was received in the previous year for the purchase of IT equipment. This fund was fully expended in the previous year.

The NYCC Community Investment Fund was received last year to fund specific artists expenditure, this fund was fully expended in the previous year.

The Young Artists Platform Fund comprises donations received to support the Young Artists series of concerts and events. This was fully expended during the previous year.

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).