

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**FOR THE YEAR ENDED 31 MARCH 2025**

**REGISTERED COMPANY NUMBER: 02799789 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1025442**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
BEAUMOND HOUSE COMMUNITY HOSPICE**

BEAUMOND HOUSE COMMUNITY HOSPICE

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## BEAUMOND HOUSE COMMUNITY HOSPICE

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### CEO STATEMENT

It is my privilege to introduce the audited accounts for the year ending 31 March 2025. This year has brought significant financial challenges for Beaumont House Community Hospice (Beaumont House). Rising costs and a marked fall in fundraising income have resulted in a planned, though larger-than-expected deficit. These audited accounts provide a clear and accurate record of our financial position and demonstrate the actions we are taking to strengthen our sustainability.

Despite these pressures, our core purpose has remained unchanged. We have continued to deliver personalised, compassionate care to individuals and families across Newark and Sherwood, both in the hospice and in people's homes. Key developments this year have focused on service improvements, patient experience, and better collaboration with local partners.

We are also taking steps to respond proactively to our financial situation. This includes the introduction of a new Director of Income Generation to lead a more strategic approach to fundraising and income diversification.

I would like to thank our staff, volunteers, trustees, supporters and partners. Your commitment and belief in our work make it possible for Beaumont House to continue delivering care when every moment matters.

### REPORT OF THE TRUSTEES

The Trustees present their annual report together with the audited financial statements of the Company for the year ended 31st March 2025. The Annual Report serves the purpose of both a Trustees report and Directors' report for the purposes of the Companies Act 2006. The Trustees confirm that they have prepared the Annual report and financial statements in line with current statutory requirements, the requirements of the charities governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities', preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Ireland (FRS 102) (effective 1 January 2019).

### INTRODUCTION

2024-25 has been a financially challenging year, marked by significant pressures across the Hospice Sector. We ended the year with a planned deficit albeit larger than initially forecast.

Rising inflation, increased payroll costs, and workforce challenges have combined with a notable downturn in voluntary income. Nationally, many hospices have reported reduced income from traditional fundraising channels, including events, individual giving, and retail operations. These challenges reflect changes in donor behaviour, cost-of-living pressures on the public, and increased competition for charitable giving.

As a result of these pressures, Beaumont House has reported a deficit for the financial year. This position is principally due to a marked fall in fundraising income across the board, which could not be offset by cost efficiencies alone. Although reserves have helped us maintain our service levels during this period, the longer-term sustainability of the organisation depends on stabilising and diversifying our income base.

We are not alone in facing these difficulties. Hospices nationwide are experiencing similar trends, with many reporting deficits for the first time in several years. This highlights a systemic funding gap in the hospice sector—exacerbated by static statutory contributions and an over-reliance on voluntary income to fund essential healthcare.

In response, we have renewed our focus on income generation, strengthening grant applications, reimagining our community fundraising model, and reviewing operational expenditure without compromising care. To support our response to the ongoing financial challenges and to strengthen the organisation's long-term sustainability, the Board has approved the recruitment of a Director of Income Generation to start in the first quarter of 2025/26. This strategic appointment reflects our commitment to investing in experienced leadership to drive fundraising performance. The Director will be responsible for developing and executing a comprehensive income generation strategy—encompassing individual giving, corporate partnerships, legacy fundraising, grant income, and community engagement. Their role will be pivotal in diversifying and growing our income streams, ensuring Beaumont House remains financially resilient while continuing to deliver high-quality care. Our ability to continue delivering compassionate, high-quality support relies on the extraordinary commitment of our staff, volunteers, supporters, and local partners. We are deeply grateful to all those who stand with us in supporting hospice care.

### OBJECTIVES AND ACTIVITIES

#### Charitable Objectives and Public Benefit

Beaumont House exists to promote the welfare of individuals living with a life-limiting or terminal illness, and to provide compassionate support for their families and carers. Our charitable objectives are;

To preserve and protect the health of people with a terminal or life limiting illness and provide respite for their carers, principally but not exclusively in the local government area of Newark and Sherwood and its environs, by,

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- (i) Promoting such a service within a 15-mile radius of Newark town centre (hereinafter called the “area of benefit”) and, in particular, work in partnership with other third sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to the charities objects.
- (ii) Generally raising awareness of terminal and life limiting illness by various ways including:
  - a. Extending the knowledge of the local community about the needs of people with a life limiting or terminal illness
  - b. Supporting the development of and maintaining one or more inpatient and day hospices or units to provide facilities for the day/ residential care and respite for their carers
  - c. Supporting people with life limiting or terminal illnesses in their own home
  - d. Providing funds and training facilities for hospices staff and for social support
  - e. Providing transport to help people access the services provided
  - f. Working collaboratively with other organisations providing for people with life limiting or end of life care needs.

To fulfil our mission, we secure income through a diverse range of sources: funding from local statutory bodies, individual and corporate donations, grant-making organisations, and the operation of our charity shops. Further information about our services and how to support our work is available on our website: [www.beaumonthouse.co.uk](http://www.beaumonthouse.co.uk).

While our articles have served us in the past, we are aware that the area specified constrains our ability to grow, adapt and respond effectively to new opportunities. To ensure greater flexibility and sustainability, we propose amending this provision to broaden our area of operation to:

- Allow us to extend our reach to a wider community.
- Enable us to pursue opportunities and partnerships beyond the current boundary.
- Provide the flexibility to adapt to future needs without requiring repeated amendments.

#### Charitable Aims

Beaumont House is a nurse-led community hospice dedicated to providing expert palliative care to individuals with life-limiting conditions. Our core aim is to deliver professional, person-centred care in a safe and supportive environment—either at our hospice in Newark or in the comfort of a patient’s own home.

Patients and their families frequently express appreciation for the warm, welcoming atmosphere and the holistic nature of our support. Every aspect of our care is underpinned by compassion, dignity, and respect. The well-being, safety, and individual needs of our patients and carers are central to everything we do, and we are committed to maintaining a service that is safe, effective, caring, responsive, and well-led.

#### Values

Our values guide all aspects of our work and shape the culture of Beaumont House:

**Patient-Centred – We go the extra mile**  
Every life and every moment matters. Patients, families, and friends are at the heart of everything we do.

**Valuing and Supporting Our People**  
Our staff and volunteers are our greatest asset. We invest in their development and well-being, enabling them to provide outstanding care.

**Openness and Honesty – Creating a Safe Environment**  
We foster a culture of transparency and trust, where thoughts and feelings can be shared openly and with sensitivity.

**Collaboration - We work closely with partners across the End-of-Life Care Alliance and the wider health and care system to enhance patient outcomes.**

**Efficiency, Care, and Professionalism - We are committed to the responsible stewardship of our resources, ensuring that every action reflects our professional, compassionate, and efficient ethos.**

#### Significant Activities

Beaumont House offers a wide range of clinical and therapeutic services, both at our hospice on London Road, Newark, and in patients’ own homes. These include:

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Day Therapy Services – providing social, emotional, and clinical support in a welcoming setting.

Nurse-Led Inpatient Care – a four-bedded unit offering expert symptom management and care.

Wellbeing Services – including complementary therapies, carer support, and bereavement care.

Hospice at Home – enabling patients to receive personalised care in their preferred setting.

All of our services are delivered free of charge, made possible by the leverage of the Integrated Care Board and the generosity of the local community, funders, and volunteers who share in our vision of compassionate end-of-life care.

#### **Public benefit**

The trustees have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities also in planning our future activities.

#### **Strategic Objectives**

The Trustees have set clear strategic objectives for Beaumont House to guide the charity's development and ensure long-term sustainability. These objectives, detailed in our 2023–2028 Strategic Plan, reflect our continued commitment to delivering outstanding hospice care while addressing the financial and operational pressures affecting the wider health and hospice sector. Our strategy is built around four core goals:

##### **Deliver Outstanding Hospice Care to Those Who Need It**

We aim to provide the highest standard of person-centred palliative and end-of-life care across Newark and Sherwood—whether in our inpatient unit, through our Wellbeing services, or in patients' own homes. Key targets include increasing accessibility, enhancing clinical outcomes, and maintaining or improving our Care Quality Commission (CQC) rating.

##### **Be an Employer and Volunteering Organisation of Choice**

To maintain service excellence, we are committed to attracting, developing, and retaining a diverse, skilled, and motivated workforce. This includes fostering a positive culture, providing comprehensive training, and ensuring all colleagues have the tools and support needed to deliver their best work.

##### **Generate the Income Required to Sustain Our Services**

In response to increasing financial pressures and a decline in fundraising income, we are investing in income generation. Our strategic goal is to raise £1 million in voluntary income annually by year five and generate a net profit of £300,000 from our retail operations.

##### **Lead the Organisation Effectively and Sustainably**

We are focused on ensuring robust governance and compliance across all areas of our charity. This includes implementing a clear accountability framework, modernising internal systems and IT infrastructure, and maintaining high standards in quality assurance, safeguarding, and financial oversight.

These objectives are underpinned by our values and overarching principles that prioritise patient care, operational efficiency, inclusivity, environmental responsibility, and community engagement. The strategic plan is designed to be both ambitious and adaptable, enabling Beaumont House to remain resilient and responsive in a challenging and evolving health and social care landscape.

#### **Volunteers**

This year 181 (170 in 23/24) volunteers offered their time and talents to the charity, supporting every aspect of the Hospice from running charity shops to transporting patients. In the past year we have expanded both the range and number of our volunteers, adding roles such as hospice ambassador and volunteer administrator. In addition to their vital day-to-day contributions, our volunteers also take a leading role in delivering our volunteer induction training, helping to ensure new team members are well-supported and prepared. Furthermore, a dedicated group of bereaved volunteers co-facilitates our Teapot Group, providing peer-led support and companionship for those who are grieving. Our core group of volunteers are supplemented by occasional volunteers at fundraising events such as Dragon Boat Festival, where 120 local people gave their time in support of the hospice, plus a growing number of volunteers provided by local companies. All our volunteers continue to prove invaluable in the day to day work of Beaumont House, and the Trustees are immensely grateful for their support and contribution.

#### **Charitable activities**

Throughout the year, Beaumont House Hospice Care has continued its commitment to improving the quality, reach, and impact of

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its services. Our focus remains on delivering compassionate, person-centred care that meets the highest clinical and professional standards. The following are some of the key achievements we are proud to highlight from the past 12 months:

- We held our Dragon Boat Festival in partnership with another local charity; the event was a great success generating higher proceeds than in previous years.
- We successfully launched a new charity lottery initiative to support our ongoing fundraising efforts
- In response to the needs and priorities of our patients and their families, we have installed two Cuddle Beds to enhance comfort and compassionate care.
- We have received the Macmillan Quality Environment Mark, recognising the safe and welcoming environment created by our dedicated team.
- Our senior nursing team have completed 'Good Clinical Practise' training which has enabled us to become research ready
- We have successfully expanded our existing Day Therapy services and introduced new experiences to patients and carers.

#### Table of clinical activity

The table below details clinical activity undertaken during the year compared to the previous year.

Indicator	2024-2025	2023-2024
New referrals	327	337
In-patient episodes	1073	1157
Bed occupancy	73%	95%
Average length of stay	8 nights	8 nights
Day therapy attendances	1,843 sessions	2,249 sessions
Hospice at Home hours delivered	4,257	4,577
Bereavement support	203 sessions	348 sessions
Complementary therapy	560 sessions	578 sessions

These figures show that during the year, Beaumont House has experienced a reduction in activity in all areas. Despite this decline in activity levels, our overall costs have continued to rise, primarily driven by increased staffing expenses and broader inflationary pressure. It has also been essential to invest in the repair and ongoing maintenance of the building to ensure it remains compliant with current legislation and health and safety standards. This is not only a legal requirement but also vital in providing a safe, comfortable, and dignified environment for our patients, their families, and our staff. Proactive maintenance helps preserve the quality of care we offer and reflects our commitment to high standards in every aspect of our hospice services.

Staffing costs have grown due to national increases in the minimum wage and the need to remain competitive with other healthcare providers, to attract and retain skilled personnel. It is important to note that while patient activity has declined, our staffing model is based on contracted hours rather than activity levels. Staff are employed on fixed contracts and not paid according to the number of patients seen or admitted.

In addition, we continue to incur the fixed costs required to maintain safe and high-quality care, including adherence to mandated staff-to-patient ratios, ongoing training and professional development, and adequate cover for staff absence due to sickness or annual leave. These essential commitments are critical to ensuring that we remain responsive, safe, and ready to always meet patient needs, even during periods of lower demand.

#### What Some of the People We've Supported Have Told Us

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"The staff are so welcoming and make me feel so comfortable. Staff are fantastic and can't do enough for me and the food is good".

"I can't express our thanks for your care and kindness shown to us and above all my mum, she was only happy outside of her own home with you".

"We are relieved to have found Beaumont House Hospice at Home service; we have been given information and practical help to access other services available to us that we did not receive from the Hospital or GP when my husband was discharged. As his condition deteriorated, we would have been in great difficulty without Beaumont House".

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### FINANCIAL REVIEW

#### Financial position

For the year ended 31 March 2025, the charity made a deficit of £427,567, this included an unrealised gain on investments of £7,102. Our net assets at 31 March 2025 were £2,444,573 of which £718,430 was represented by tangible fixed assets and £240,000 represented as investment property.

#### Principal funding sources

The charity receives partial funding through a Service Level Agreement with the Newark & Sherwood NHS Clinical Commissioning Group, which contributed 26% of total day-to-day operational expenditure in 2025 (2024: 28%). However, the majority of the funds required to sustain our services must be raised within the local community and rely heavily on the generosity of individuals, businesses, and organisations.

In addition to the operation of four retail shops, our fundraising efforts include income from community activities, events, individual donations, corporate support, and charitable trusts. While legacy income is not relied upon for the hospice's daily operations, it remains a vital source of funding that enables us to enhance and expand existing services or develop new ones.

We are deeply grateful for the continued kindness and support of our community—whether through donations, shop patronage, participation in challenge events, or involvement in Beaumont House initiatives. We also acknowledge with sincere thanks the significant contributions made by charitable Trusts and Foundations, whose support plays a crucial role in sustaining our work.

#### Principal Risks

The Trustees recognise that Beaumont House operates in a challenging and evolving environment, with a number of key risks identified. The most significant risks include financial pressures arising from reliance on voluntary income and fluctuating fundraising performance, recruitment and retention of skilled staff and volunteers, compliance with regulatory and safeguarding requirements, and maintaining the safety and quality of care in the face of rising costs. Broader economic factors, such as the cost-of-living crisis, also impact donor behavior and retail performance. To manage these risks, the Board and senior leadership team actively monitor and review these risks, supported by robust governance structures and sub-committees focused on finance, care services, and income generation. Mitigation strategies include diversifying income streams through retail expansion, grant applications and community fundraising initiatives, strengthening financial controls, investing in staff training and well-being, and maintaining clear compliance frameworks for clinical care and governance. These measures ensure that Beaumont House remains resilient and able to deliver its mission of compassionate end-of-life care.

#### Fundraising

Beaumont House is committed to ensuring that all fundraising is carried out ethically, transparently, and in accordance with best practice. Our fundraising activities are conducted both directly by the hospice team and by trusted individuals and groups acting on our behalf. We are registered with the Fundraising Regulator and fully adhere to the Code of Fundraising Practice, which guides every aspect of our approach.

The hospice was not subject to any enforcement action or compliance failures under the regulated fundraising scheme during the year. We actively monitor all third-party and volunteer fundraisers who raise money in our name to ensure they uphold the same high standards we set for ourselves.

We are pleased to report that no complaints were received in relation to our fundraising activities in 2024–25.

Protecting vulnerable people is a central principle of our fundraising practice. In line with the Fundraising Regulator's code, we have safeguards in place to ensure that our fundraising activities do not involve:

- Unreasonable intrusion into anyone's privacy
- Unreasonably persistent approaches
- Placing undue pressure on anyone to give

Our fundraisers are trained to recognise signs of vulnerability and to respond with sensitivity and respect at all times. This commitment underpins our belief that compassionate, respectful engagement with supporters is essential to sustaining trust in Beaumont House and its vital work.

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The 2024–25 financial year brought significant challenges for fundraising at Beaumont House, shaped by a complex and evolving economic landscape. We continued to face the dual pressures of rising operational costs and reduced statutory funding as a proportion of these costs, while also navigating an increasingly competitive and saturated fundraising environment.

#### **Trusts & Foundations**

Securing income from trusts and foundations became increasingly difficult, as many grant-making bodies faced financial constraints of their own. Reduced investment returns for the providers, particularly from dividends, led to a contraction in available funding, with some foundations pausing their programmes or narrowing their focus to core or emergency needs. Additionally, several long-standing funding pots were repurposed to address broader social or environmental priorities, reducing the number of opportunities available to hospices.

In response, our Trusts & Foundations Manager invested significant time in prospect research and relationship-building, though success rates were impacted by the increasingly competitive landscape. Applications were more targeted, evidence-based, and aligned with funders' evolving priorities. As a result, income from this area became less predictable, reinforcing the importance of a diversified and resilient fundraising strategy.

#### **Events**

Events fundraising remained particularly challenging. The ongoing cost-of-living crisis affected both the affordability and profitability of events, with rising costs for venues, catering, insurance, and equipment making it more difficult to deliver experiences that were both engaging and financially viable. Supporters also faced financial uncertainty, leading to lower ticket sales, reduced on-the-day spending, and a decline in corporate sponsorships.

Despite these pressures, our flagship event, the Newark Dragon Boat Festival, achieved record-breaking success, delivering our most successful year to date and demonstrating the continued strength of community support when paired with a well-established and much-loved event.

#### **Lottery**

In January, we launched a new partnership with Your Charity Lottery, marking a major step forward in our approach to lottery fundraising. While we have previously participated in the All Weathers Lottery and the Newark and Sherwood Community Lottery, this is the first time we have worked with a partner offering active canvassing support. A dedicated canvasser has been engaging with the public locally to promote regular lottery subscriptions.

This proactive model is designed to build a more sustainable income stream while also raising awareness of our work in the community. Early signs are encouraging, with strong potential for long-term supporter engagement and consistent income generation.

#### **Regular Giving**

Regular giving remained a vital but increasingly pressured income stream. While our long-term supporters continued to provide a reliable foundation, we remain mindful of the impact the cost-of-living crisis is having on donor behaviour. Nationally, many households have reduced or cancelled regular gifts, and although our own regular giving base has remained stable, our Individual Giving Manager is closely monitoring trends and increasing our stewardship efforts to maintain and strengthen these relationships.

#### **Legacies**

Legacy income continues to be a crucial part of our fundraising mix, though the hospice sector faces growing challenges in this area. The hospice share of the legacy market has declined in recent years, with income growth lagging behind other health-related charities. Falling house prices and increased competition from charities investing heavily in legacy marketing have further impacted performance.

While we received two substantial legacy gifts and several smaller donations last year, this year has seen a reduction in the number of gifts received. In response, we have launched a year-long legacy campaign in partnership with five local solicitors, each offering a number of free Wills throughout the year. We have budgeted accordingly and increased our investment in legacy promotion to ensure Beaumont House remains front of mind for supporters considering gifts in their Wills.

#### **Looking Ahead**

Despite the challenges, the fundraising team delivered a strong performance, achieving a return on investment of 260% for the year. However, we anticipate continued financial strain in the year ahead. The need to find increasingly creative and cost-effective ways to secure vital income is greater than ever. Without continued investment in the team, modernisation, and donor insight, the sustainability of traditional fundraising models remains uncertain.

#### **Retail**

During the 2024–25 financial year, our retail operations have experienced significant progress and strategic development. Following a successful staff restructure, all retail outlets are now fully resourced with Shop Managers, Assistant Shop Managers, and Retail Assistants, resulting in a stable, well-coordinated workforce that underpins operational effectiveness.

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A major milestone this year was the acquisition of a new unit. This facility will serve as a central retail hub, incorporating additional retail space, an eBay operation centre, and essential storage capacity. This strategic asset is expected to enhance our competitiveness and reinforce our distinct identity as a charity with a strong commitment to sustainability.

One of our units was successfully relocated to new premises in the same town, which offers improved accessibility, a more efficient internal layout, and enhanced sorting and storage areas for staff and volunteers. Donation levels have remained consistently high across the network, demonstrating sustained support from the local community.

Improvements to our logistics have been implemented by outsourcing our delivery and collection service, resulting in more efficient collections, deliveries, and stock rotation across all retail sites. Of particular note, one of our retail teams has shown exceptional performance in maximising Gift Aid revenue, consistently generating £1,000 per week.

Furthermore, we have secured a new unit at a retail development just outside of Newark town, which presents a strategic opportunity to extend our operations to seven-day trading in a high-footfall location.

#### Challenges and Responses

While the year has brought notable achievements, several challenges persist. Volunteer recruitment remains a significant challenge in retail, with minimal new volunteers joining across the retail network. In response, a continuous recruitment campaign is underway. It is anticipated that the broader range of opportunities at the new warehouse facility may attract a more diverse volunteer base, including younger demographics.

Despite all staff roles being filled, one of our units remains under-resourced, relative to the volume of donations received. This has placed pressure on the existing team to balance safe working conditions with the demands of stock replenishment. In line with our growth in income, we will assess the feasibility of expanding the staffing structure at this location.

Operationally, we have experienced intermittent disruption from our recycling partner, due to their internal staffing challenges. These disruptions have occasionally resulted in stock backlogs. To mitigate this, our warehouse will serve as a consolidation point for recycling materials collected by our own driver from smaller shops, improving efficiency and resale potential.

In the town centre, footfall has declined following the closure of several businesses. This has negatively impacted the retail performance of our town centre unit. We are in preliminary discussions with a local business owner who has expressed interest in acquiring these premises. This may provide a viable exit strategy should market conditions deteriorate further.

External pressures such as adverse weather and the ongoing cost-of-living crisis continue to affect customer behaviour. In response, we have maintained a pricing strategy that is both realistic and affordable, recognising the financial constraints faced by many of our supporters. Rising operational costs—including utilities, salaries, and consumables—have necessitated tighter cost controls, with staff encouraged to reduce discretionary expenditure and improve energy efficiency.

#### Future Plans

Looking ahead, we have a clear and ambitious development agenda. Expansion of our online retail operation at our new premises is a priority. Currently supported by a part-time Online Sales Assistant, this area presents strong growth potential, particularly in relation to alternative selling platforms and the sale of larger items for local collection.

We also plan to launch the new unit - introducing Sunday trading—and are exploring the possibility of extending Sunday trading to other units. Additional initiatives include hosting a fashion show and creative workshops and introducing furniture upcycling programmes, further reinforcing our sustainability objectives.

To promote youth engagement, we aim to strengthen links with local schools and colleges by offering placements for Duke of Edinburgh participants. Our search for further suitable retail units across our area of operation remains active, and we will continue to focus on increasing both overall income and Gift Aid contributions across all sites.

#### Overall investment policy and objectives

The board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental, and ethical considerations to the extent that the trustees believe is reasonable.

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#### **Reserves policy**

The board has considered the reserves necessary for the continued operation of the Hospice to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families.

The board considers it necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the charity in the event of there being the opportunity to develop additional services or in the event of there being changes to the current funding streams. According to the Reserves Policy agreed November 2024, the board set a target of £2,240,000 reserves to cover one year's staffing costs, other operating costs and property maintenance.

On 31 March 2025, unrestricted funds stood at £2,401,862. However, of this amount, £958,432 represents tangible fixed assets and investment property leaving £1,443,430 of general funds which is lower than the target level set by the board. Therefore, although funds are in a satisfactory position overall the board will continue their efforts to strengthen them.

#### **FUTURE PLANS**

Looking ahead, Beaumont House is focused on strengthening its long-term sustainability through the continued development of a robust income strategy. While the vision for a potential new-build facility remains an important part of our future aspirations, our immediate priority is to ensure financial resilience by consolidating and increasing support for our core operational costs. This strategic focus will enable us to maintain and enhance the quality of care we provide while building a more secure financial foundation.

As part of this, we are also actively reviewing the use of our inpatient unit, where we have seen a reduction in bed occupancy. To address this, we are exploring opportunities to increase the number of carer crisis admissions and support patients requiring short-term rehabilitation following discharge from hospital. In the future, such services could potentially be developed into chargeable offerings, which would help address income challenges while continuing to meet the evolving needs of our community. This needs to be closely reviewed in line with our commitments to our Service Level Agreement with the Newark & Sherwood NHS Clinical Commissioning Group.

We remain committed to further developing our volunteer programme, recognising the invaluable contribution volunteers make to the hospice. Plans are underway to improve the volunteer experience through enhanced training, support, and the expansion of meaningful roles across the organisation.

In addition, we are making significant progress in the development of a new Hospice at Home service. This initiative will allow us to extend our reach and deliver high-quality, compassionate care to more patients and families throughout the Newark and Sherwood area—responding directly to the needs of our community. We hope that this will also offer a springboard to help us launch other services in the area, such as further wellbeing and therapy services, and create further fundraising opportunities by strengthening our presence across the whole of the Newark and Sherwood area.

Updates on these and other developments will continue to be shared through our website and other communication channels, ensuring transparency and engagement with all our stakeholders.

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Beaumont House is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

#### **Recruitment and appointment of new trustees**

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end are disclosed in the company information. The company secretary is Mr I Phillips.

#### **Organisational structure**

Our board of trustees share ultimate responsibility for governing Beaumont House Community Hospice, and they direct how it is managed and run. There are three sub-committees which ensure governance and scrutiny on all aspects of Beaumont House ways of working, these are Finance and Income Generation, Operations and Care Services Development.

Trustees are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice coupled with their understanding of personal family loss. The trustees are always looking at ways to develop the activities of the charity and fundraising opportunities. Full Board meetings are held once a quarter.

#### **Induction and training of new trustees**

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including trustees' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Trustees are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
02799789 (England and Wales)

**Registered Charity number**  
1025442

**Registered office**  
32 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**Trustees**

G Cameron  
C P Hoskins  
Dr K E Moloney  
Dr D F B Money  
I Phillips  
D A Tomkinson  
H Price  
J L Folkes  
H L Hume  
P L Taylor – resigned 6<sup>th</sup> November 2024  
P M Whur  
C H Lowe  
N H Payne

**Key Management**

Louise Sinclair – CEO  
Karen Brown – Head of Care  
Sarah Bakewell – Head of Finance and Operations  
Matt Colbourne – Head of Fundraising and Communications  
Sally Thomas – Head of Retail

**Company Secretary**

I Phillips

**Auditors**

Wright Vigar  
Chartered Accountants  
Registered Auditor  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Bankers**

NatWest Business Banking  
9 Oozells Street  
Birmingham  
B1 2HS

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**Investment Advisors**

Brooks Macdonald  
Somerset House  
37 Temple Street  
Birmingham  
B2 5DP

**Solicitors**

Payne & Gamage Solicitors  
48 Lombard Street  
Newark  
Nottinghamshire  
NG24 1XP

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Beaumont House Community Hospice) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (2019) (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Wright Vigar, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on .....29/9/2025..... and signed on its behalf by:

Ian Phillips  
Ian Phillips (Sep 29, 2025 16:26:26 GMT+1)

I Phillips - Trustee

## BEAUMOND HOUSE COMMUNITY HOSPICE

### FOR THE YEAR ENDED 31 MARCH 2025

#### Opinion

We have audited the financial statements of Beaumont House Community Hospice (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

### Responsibilities of trustees

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAS (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the Charity is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included;

- Substantive procedures performed in accordance with the ISAS (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals. - Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Paul Colcomb*

Paul Colcomb (Sep 29, 2025 13:25:37 GMT+1)

Paul Colcomb FCCA (Senior Statutory Auditor)

for and on behalf of Wright Vigar

Statutory Auditor

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Date: 29/09/2025

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF FINANCIAL ACTIVITIES  
Incorporating the Income and Expenditure Account  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	534,064	65,923	599,987	1,061,152
NHS grant for the provision of hospice services	3	573,219	-	573,219	551,702
Other trading activities	4	573,821	-	573,821	592,604
Investment income	5	<u>49,249</u>	<u>-</u>	<u>49,249</u>	<u>40,217</u>
<b>Total income</b>		<b>1,730,353</b>	<b>65,923</b>	<b>1,796,276</b>	<b>2,245,675</b>
<b>EXPENDITURE ON</b>					
Raising funds	6	418,758	-	418,758	399,020
Other Costs	7	87,112	-	87,112	68,815
Charitable activities	8	<u>1,657,954</u>	<u>66,063</u>	<u>1,724,017</u>	<u>1,495,626</u>
<b>Total expenditure</b>		<b>2,163,824</b>	<b>66,063</b>	<b>2,229,887</b>	<b>1,963,461</b>
Net gains on investment		7,102	-	7,102	27,364
(Loss)/ profit on sales of fixed asset		(1,058)	-	(1,058)	-
<b>NET (EXPENDITURE)/ INCOME</b>		<b><u>(427,427)</u></b>	<b><u>(140)</u></b>	<b><u>(427,567)</u></b>	<b><u>309,578</u></b>
Transfers between Funds		-	-	-	-
<b>Net movement in Funds</b>		<b><u>(427,427)</u></b>	<b><u>(140)</u></b>	<b><u>(427,567)</u></b>	<b><u>309,578</u></b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b><u>2,829,289</u></b>	<b><u>42,851</u></b>	<b><u>2,872,140</u></b>	<b><u>2,562,562</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>2,401,862</u></b>	<b><u>42,711</u></b>	<b><u>2,444,573</u></b>	<b><u>2,872,140</u></b>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

BALANCE SHEET  
AT 31 MARCH 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	16	718,430	-	718,430	697,351
Investments	17	2	-	2	2
Investment property	18	<u>240,000</u>	<u>-</u>	<u>240,000</u>	<u>240,000</u>
		958,432	-	958,432	937,353
<b>CURRENT ASSETS</b>					
Stocks	19	2,888	-	2,888	2,888
Debtors	20	80,746	-	80,746	136,689
Investments	21	501,254	-	501,254	490,967
Cash at bank and in hand		<u>998,721</u>	<u>42,711</u>	<u>1,041,432</u>	<u>1,398,653</u>
		1,583,609	42,711	1,626,320	2,029,197
<b>CREDITORS</b>					
Amounts falling due within one year	22	<u>(140,179)</u>	<u>-</u>	<u>(140,179)</u>	<u>(94,410)</u>
<b>NET CURRENT ASSETS</b>		<u>1,443,430</u>	<u>42,711</u>	<u>1,486,141</u>	<u>1,934,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,401,862</u>	<u>42,711</u>	<u>2,444,573</u>	<u>2,872,140</u>
<b>FUNDS</b>					
Unrestricted funds	24	2,401,862	-	2,401,862	2,829,289
Restricted funds		<u>-</u>	<u>42,711</u>	<u>42,711</u>	<u>42,851</u>
<b>TOTAL FUNDS</b>		<u>2,401,862</u>	<u>42,711</u>	<u>2,444,573</u>	<u>2,872,140</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the board of trustees on 29/9/2025 and were signed on its behalf by:

Ian Phillips  
Ian Phillips (Sep 29, 2025 10:20:28 GMT+1)  
 I Phillips - Trustee

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Cash (used)/ generated from operations	26	<u>(299,496)</u>	<u>462,219</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(299,496)</u>	<u>462,219</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(93,489)	(37,857)
Purchase of investments		(102,795)	(66,475)
Sale of investments		103,898	57,462
Dividends		9,901	9,748
Interest received		29,048	24,239
<b>Net cash used in investing activities</b>		<u>(53,437)</u>	<u>(12,883)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(352,933)</u>	<u>449,336</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,407,014</u>	<u>957,678</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>1,054,081</u>	<u>1,407,014</u>
<b>The change in cash and cash equivalents comprises;</b>			
		£	£
Change in cash at bank and in hand		(357,221)	454,805
Change in cash held in investment portfolios		<u>4,288</u>	<u>(5,469)</u>
		<u>352,933</u>	<u>449,336</u>
<b>Cash and cash equivalents comprises:</b>			
Cash at bank and in hand		1,041,432	1,398,653
Cash held in investment portfolios		<u>12,649</u>	<u>8,361</u>
		<u>1,054,081</u>	<u>1,407,014</u>

## BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the company information on page 12 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention with the exception of investments which are included at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Income**

All income, including government grants, is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty the receipt of income is probable.
- Donated services and facilities are included at the value due to the charity where this can be quantified and the receipt of economic benefit from the use by the charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the charitable company's shops are included as income within other trading activities when they are sold.
- Investment income is included when receivable.
- Incoming resources from grants are credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction, the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees, consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

## BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

#### 1. ACCOUNTING POLICIES – continued

##### Expenditure

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

##### Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings, they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with the use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity. The analysis of these costs is included in note 10.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 33% on cost
Medical equipment	- 33% on cost

##### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in the Statement of Financial Activities.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Funds held by the charity are either:

General funds - these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds - are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in short term.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**1. ACCOUNTING POLICIES – continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors and creditors**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

**Current asset investments**

Investments are initially recognised at their transaction value and subsequently measured at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

**Going concern**

The financial statements have been prepared on a going concern basis as at the time of approving the financial statements the trustees believe that no material uncertainties exist and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The forecast income and expenditure is sufficient with the level of funds for the charity to be able to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and special efforts	397,331	350,962
Legacies	13,901	585,376
Grants	<u>188,755</u>	<u>124,814</u>
	<u>599,987</u>	<u>1,061,152</u>

Grants include an amount of £32,852 (2024: £nil) in respect of the Hospices share of the capital funding grant made by The Secretary of State for Health and Social Care, distributed by Hospice UK.

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

3. NHS GRANT FOR THE PROVISION OF HOSPICE SERVICES

	2025	2024
	£	£
<b>Activity</b>		
Newark & Sherwood NHS Clinical Commissioning Group grant		
Provision of hospice services	<u>573,219</u>	<u>551,702</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Newark & Sherwood NHS Clinical Commissioning Group grant	<u>573,219</u>	<u>551,702</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	524,248	514,898
Other fundraising activities	<u>49,573</u>	<u>77,706</u>
	<u>573,821</u>	<u>592,604</u>

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the charity. This includes shop income selling donated goods, income from fundraising events, sponsorships, and other miscellaneous fundraising activities.

5. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	10,300	6,230
Dividends	9,901	9,748
Bank and building society interest	<u>29,048</u>	<u>24,239</u>
	<u>49,249</u>	<u>40,217</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

6. COST OF RAISING FUNDS

	2025	2024
	£	£
<b>SHOP INCOME</b>		
Payroll	148,510	125,984
Support costs - governance	21,511	17,718
Shop Establishment Costs	48,109	52,856
Other Direct Costs	24,359	17,820
Office Expenses	13,594	14,039
Repairs and renewals	1,894	3,650
Bank Charges	4,692	3,340
Depreciation	<u>22,834</u>	<u>22,074</u>
	285,503	257,481
<b>FUNDRAISING ACTIVITIES</b>		
Payroll	46,575	51,733
Direct Fundraising Costs	26,313	37,128
Support costs – governance	43,023	35,436
Establishment costs	6,633	5,266
Other Direct Costs	3,512	4,901
Office Expenses	5,760	5,737
Repairs and Renewals	356	467
Bank Charges	<u>1,083</u>	<u>871</u>
	133,255	141,539
<b>TOTAL COST OF RAISING FUNDS</b>	<u>418,758</u>	<u>399,020</u>

7. COSTS OF RAISING VOLUNTARY INCOME

	2025	2024
	£	£
Payroll	60,652	47,786
Support costs - governance	21,511	17,719
Other Direct Costs	<u>4,949</u>	<u>3,310</u>
	<u>87,112</u>	<u>68,815</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

8. COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Payroll	1,152,230	1,015,891
Support costs - governance	344,182	283,485
Training	3,340	6,888
Direct care costs	42,961	40,389
Establishment costs	49,951	32,926
Professional Fees	18,775	18,955
Office Expenses	37,089	27,659
Travel Expenses	13,645	16,966
Volunteer Expenses	1,679	1,047
Repairs and renewals	11,647	13,879
Depreciation - freehold property	16,397	16,397
Depreciation - fixtures, fittings and equipment	24,472	15,936
Depreciation - medical equipment	<u>7,649</u>	<u>5,208</u>
	<u>1,724,017</u>	<u>1,495,626</u>

10. SUPPORT COSTS

Year ended 31 March 2025

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll	15,112	15,112	30,223	241,786	302,233
Marketing	429	429	858	6,862	8,578
Auditors Remuneration	363	362	725	5,800	7,250
Professional Fees	750	750	1,500	12,000	15,000
Bank Charges	461	462	925	7,395	9,243
Establishment	<u>4,396</u>	<u>4,396</u>	<u>8,792</u>	<u>70,339</u>	<u>87,923</u>
	<u>21,511</u>	<u>21,511</u>	<u>43,023</u>	<u>344,182</u>	<u>430,227</u>

Year ended 31 March 2024

	Costs of raising Voluntary income £	Costs of raising shop income £	Costs of other fundraising activities £	Costs of providing hospice services £	Total £
<u>Governance</u>					
Payroll	13,458	13,458	26,916	215,325	269,157
Marketing	190	190	380	3,039	3,799
Auditors Remuneration	378	378	755	6,040	7,551
Professional Fees	726	726	1,452	11,614	14,518
Bank Charges	497	498	996	7,971	9,962
Establishment	<u>2,469</u>	<u>2,469</u>	<u>4,937</u>	<u>39,496</u>	<u>49,371</u>
	<u>17,718</u>	<u>17,719</u>	<u>35,436</u>	<u>283,485</u>	<u>354,358</u>

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	71,352	59,616
Loss on sale of fixed assets	1,058	-
Gain on investments	7,102	27,364
Other operating leases	5,640	4,912
Auditors' remuneration	7,250	7,550
Investment Management Fees	<u>6,014</u>	<u>5,558</u>

**12. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March, 2025 nor for the year ended 31 March 2024.

**Trustees Remuneration**

During the period the total remuneration paid to Trustees was £nil (2024: £nil).

**13. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	1,544,423	1,377,170
Social security costs	118,084	95,008
Other pension costs	<u>47,692</u>	<u>38,372</u>
	<u>1,710,199</u>	<u>1,510,550</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	Number	Number
Shop and fundraising	17	18
Office and management	12	11
Care assistants and house staff	<u>55</u>	<u>49</u>
	<u>84</u>	<u>78</u>

The number of employees whose total employment benefits (including salary, bonuses, and employer pension contributions) fell within each £10,000 band above £60,000 was as follows: one in the band £60,000 - £69,999 (2024: one in the band £60,000 - £69,999).

In addition, approximately 181 (2023 - 170) unpaid volunteers have helped the charity during the year.

**14. PENSION CONTRIBUTIONS**

The amount of pension contributions deducted from staff but not paid to the pension providers at 31 March 2025 was £8,153 (2024 - £6,104).

**15. MATERIAL LEGACIES**

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty.

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

16. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Medical equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2024	833,134	441,202	103,728	1,378,064
Additions	-	73,422	20,067	93,489
Disposals	-	(1,098)	-	(1,098)
At 31 March 2025	<u>833,134</u>	<u>513,526</u>	<u>123,795</u>	<u>1,470,455</u>
<b>DEPRECIATION</b>				
At 1 April 2024	214,521	375,382	90,810	680,713
Charge for year	17,727	43,744	9,881	71,352
Eliminated on disposal	-	(40)	-	(40)
At 31 March 2025	<u>232,248</u>	<u>419,086</u>	<u>100,691</u>	<u>752,025</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>600,886</u>	<u>94,440</u>	<u>23,104</u>	<u>718,430</u>
At 31 March 2024	<u>618,613</u>	<u>65,820</u>	<u>12,918</u>	<u>697,351</u>

£32,852 of additions during the year (2024: £nil) was funded by a grant made by The Secretary of State for Health and Social Care, administered by Hospice UK.

17. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2024 and 31 March 2025	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>2</u>
At 31 March 2024	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**FOR THE YEAR ENDED 31 MARCH 2025**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**17. FIXED ASSET INVESTMENTS - continued**

**Beaumont House Trading Limited**  
Registered office: Registered in the United Kingdom  
Nature of business: Dormant

Class of share:	%
Ordinary	holding 100

	2025	2024
	£	£
Aggregate capital and reserves	2	2
	<u>2</u>	<u>2</u>

**18. INVESTMENT PROPERTY**

**MARKET VALUE**  
At 1 April 2024 and at 31 March 2025 £  
240,000

**Net Book Value**  
At 31 March 2025 240,000

At 31 March 2024 240,000

A professional valuation was carried out by Richard Watkinson in the year ended 31 March 2023, a fellow of the Royal Institution of Chartered Surveyors, with experience in the local area.

**19. STOCKS**

	2025	2024
	£	£
Stocks	<u>2,888</u>	<u>2,888</u>

**20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	41,460	75,579
Prepayments and accrued income	<u>39,286</u>	<u>61,110</u>
	<u>80,746</u>	<u>136,689</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

21. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Listed investments	<u>501,254</u>	<u>490,967</u>

Investments are analysed as follows:

	2025 £	2024 £
Analysis by type of investment		
Fixed and variable interest funds	488,605	482,606
Cash held within investment portfolio	<u>12,649</u>	<u>8,361</u>
	<u>501,254</u>	<u>490,967</u>

The historic cost of listed investments held as at 31 March 2025 was £432,485

	2025 £	2024 £
Movement in market value of investments		
Market value at the start of the year	490,967	460,059
Additions at cost	102,795	66,475
Disposals proceeds	(103,898)	(57,462)
Increase/ (decrease) in cash held within the investment portfolio	4,288	(5,469)
Net gains on investment assets	7,102	27,364
	<u>501,254</u>	<u>490,967</u>

22. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	27,018	23,563
Other creditors	62,521	30,965
Accruals and deferred income	<u>50,640</u>	<u>39,882</u>
	<u>140,179</u>	<u>94,410</u>

Deferred income amounted to £13,550 (2024: £2,450), in relation to advance sponsorship received for the 2025 Dragon Boat Festival.

23. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	5,080	5,640
Between one and five years	<u>2,850</u>	<u>7,930</u>
	<u>7,930</u>	<u>13,570</u>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

24. MOVEMENT IN FUNDS

Year ended 31 March 2025

	Balance at 1 April 2024 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
General funds	1,870,179	1,730,353	(2,163,824)	6,044	678	1,443,430
Designated funds	<u>959,110</u>	-	-	-	<u>(678)</u>	<u>958,432</u>
<b>Total Unrestricted Funds</b>	<b><u>2,829,289</u></b>	<b><u>1,730,353</u></b>	<b><u>(2,163,824)</u></b>	<b><u>6,044</u></b>	<b><u>-</u></b>	<b><u>2,401,862</u></b>
<b>Restricted Funds</b>						
Activities	4,029	2,350	(2,410)	-	-	3,969
Equipment	29,610	56,621	(59,403)	-	-	26,828
Coronavirus	2,300	-	-	-	-	2,300
Refurbishment and decoration	441	5,000	(131)	-	-	5,310
Therapy	<u>6,471</u>	<u>1,952</u>	<u>(4,119)</u>	-	-	<u>4,304</u>
<b>Total Restricted Funds</b>	<b><u>42,851</u></b>	<b><u>65,923</u></b>	<b><u>(66,063)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>42,711</u></b>
<b>Total Funds</b>	<b><u>2,872,140</u></b>	<b><u>1,796,276</u></b>	<b><u>(2,229,887)</u></b>	<b><u>6,044</u></b>	<b><u>-</u></b>	<b><u>2,444,573</u></b>

During the year, the charity received £32,852 (2024; £nil) from Hospice UK, as the distributors of the funding grant made by The Secretary of State for Health and Social Care. As stipulated by the grant funding agreement, the funds were spent by the 31<sup>st</sup> March 2025 in respect of eligible expenditure. Eligible expenditure is defined as expenditure on capital items necessary to deliver funded activities.

MOVEMENT IN FUNDS

Year ended 31 March 2024

	Balance at 1 April 2023 £	Income £	Expenditure £	Net gains and losses on investment assets £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>						
General funds	1,567,178	2,167,036	(1,891,399)	27,364	-	1,870,179
Designated funds	<u>959,110</u>	-	-	-	-	<u>959,110</u>
<b>Total Unrestricted Funds</b>	<b><u>2,526,288</u></b>	<b><u>2,167,036</u></b>	<b><u>(1,891,399)</u></b>	<b><u>27,364</u></b>	<b><u>-</u></b>	<b><u>2,829,289</u></b>
<b>Restricted Funds</b>						
Activities	3,180	1,500	(651)	-	-	4,029
Equipment	18,240	36,099	(24,729)	-	-	29,610
Hospice at Home inpatient	-	5,000	(5,000)	-	-	-
Coronavirus	2,396	-	(96)	-	-	2,300
Refurbishment and decoration	9,823	-	(9,382)	-	-	441
Therapy	<u>2,635</u>	<u>6,040</u>	<u>(2,204)</u>	-	-	<u>6,471</u>
<b>Total Restricted Funds</b>	<b><u>36,274</u></b>	<b><u>78,639</u></b>	<b><u>(72,062)</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>42,851</u></b>
<b>Total Funds</b>	<b><u>2,562,562</u></b>	<b><u>2,245,675</u></b>	<b><u>(1,963,461)</u></b>	<b><u>27,364</u></b>	<b><u>-</u></b>	<b><u>2,872,140</u></b>

BEAUMOND HOUSE COMMUNITY HOSPICE

FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED

25. MOVEMENT IN FUNDS - continued

Descriptions of the purposes of the various unrestricted designated funds are given below:

**Fixed Assets**

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term. The designated fund includes a revaluation reserve of £59,696 relating to the revaluation of fixed assets.

Descriptions of the purposes of the various restricted funds are as follows:

Activities	to assist in the provision of activities for patients
Coronavirus	to fund the continued operation of the charity's shops
Equipment	towards the cost of equipment to enable our staff to provide suitable care for our patients
Hospice at Home	established to offer nursing and emotional support for patients in their own home
Inpatient	established to offer nursing and emotional support for patients during their stay at the Hospice
Refurbishment and decoration	to fund the costs of refurbishing and decorating the Hospice
Therapy	to fund the costs of complementary therapy and day therapy services

26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	(427,567)	309,578
<b>Adjustments for:</b>		
Depreciation charges	71,352	59,616
Disposal of Fixed Asset	1,058	-
(Gain)/ Loss on investments	(7,102)	(27,364)
Interest received	(29,048)	(24,239)
Dividends received	(9,901)	(9,748)
(Increase)/decrease in stocks	-	7
Decrease in debtors	55,943	139,957
Increase in creditors	45,769	14,412
<b>Net cash provided by (used in) operating activities</b>	<b>(299,496)</b>	<b>462,219</b>

27. RELATED PARTY DISCLOSURES

During the year the charity acquired professional services and goods totalling £1,190 (2024 - £1,674) from Duncan and Toplis Limited, a company to whom Mr I Phillips is an advisor. As 31 March 2025 £232 (2024 - £nil) was due to Duncan and Toplis Limited.

Donations received from trustees and their related entities totalled £1,175 (2024 - £3,617).

Total remuneration paid to key management personnel during the year was £263,492 (2023 - £243,068).