

Cumbrian Railways Association

CUMBRIAN RAILWAYS ASSOCIATION

APPROVED FINANCIAL STATEMENTS

30 September 2022

Charity Number 1025436

CUMBRIAN RAILWAYS ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

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CUMBRIAN RAILWAYS ASSOCIATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

YEAR ENDED 30 SEPTEMBER 2022

The board of trustees

Mr. P. Tuer (Chairman)
Mr. M. Warhurst (Secretary)
Mr. P. Waldron (Treasurer)
Mr. A. Crawford
Mr. K. Harper
Mr. D. Hunter
Mr. M. Peascod
Mr B. Stephenson

Correspondence address

Mr. M. Warhurst
44 Moor Road
Orrell
Wigan
WN5 8SA

Independent Examiner

Mr. C. Shambrook

Bankers

Barclays Bank plc
Business Centre – Kendal
PO Box 6539
Leicester
LE87 2BB

CUMBRIAN RAILWAYS ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2022.

CONSTITUTION

The Cumbrian Railways Association is an independent registered charity. The Association was formed in 1976 and achieved charitable status in 1993. It is now governed by its Constitution, the latest version of which was accepted by a majority vote of members at the AGM held on 13 November 2021. These financial statements are presented under the terms of the November 2021 Constitution.

OBJECTS OF THE CHARITY

The objects of the Charity are as follows:-

- To encourage interest in and research into the railway history of Cumbria and adjacent areas;
- To collect and preserve information and materials for the advancement of public education;
- To provide facilities for the exchange of information about railways of the area, to arrange availability for reference of material by establishing a public archive, and to encourage publication for the education of members and the public;
- To record the changing railway scene in the area with special attention to the relics remaining from the past;
- To arrange meetings, visits, lectures, exhibitions, and similar activities for the furtherance of these aims;
- To obtain, collect and receive money and funds by way of contributions, donations, subscriptions, legacies, grants, and any other lawful method and to accept and receive gifts of property of any descriptions, whether subject to any special trust or not, provided that the Association shall not undertake any permanent trading activities in raising funds for its charitable objects.

ORGANISATION, MANAGEMENT and GOVERNANCE

The Cumbrian Railways Association is managed by a Management Committee of Trustees, elected annually at the Annual General Meeting.

Additional Officers are appointed and make up the full Management Team, although these Officers have no voting rights in Committee. New Trustees are appointed on the basis of having appropriate experience and skills and are formally advised by existing Trustees on their responsibilities.

The Trustees assess the key risks to the Association, the main one of which is the practical issue of being able to preserve current collections and future ones it might acquire in the long term. Documents and other original material are largely stored at, and are accessible at, the Cumbria Archive in Kendal. Copies are made available for frequent use by (for example) researchers and model makers.

CUMBRIAN RAILWAYS ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

CHAIRMAN'S REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Cumbrian Railways Association Committee Report 2022

The Cumbrian Railways Association continues to fulfil its charitable commitments and meet its main object to focus on the advancement of the education of the public concerning the railway history of Cumbria. In the past year this has continued to be achieved through various means: via its journal, online and face to face meetings, attendance at model railway exhibitions, the internet, and its Archive at the Cumbria County Record Office at Kendal.

The last year has seen Covid 19 regulations eased fully, and some sort of normality return for events and meetings. We have started to hold 'hybrid' committee meetings, using a venue that has good internet access, as well as allowing those that want to travel to meet up in person. When they work, they are very good in allowing more members to attend, as they do not need to travel long distances to attend. There is also a saving to the Association with reduced travel expenses for attendees.

The planned Special General Meeting was held in November 2021 and those attending approved the proposed changes to the Constitution. This puts us on a sound footing for holding meetings using electronic means if necessary. The AGM was face to face, the first for a couple of years, being held in March along with the Members' Meeting. The Trustees up for re-election were duly returned in office for a further term. The current number of Trustees is felt to be satisfactory for the on-going management of the Association, but we do keep our eyes and ears open for new members to invite to join our team.

Financially the Association can report another good year again, with a continued rise in membership. The website continues to be the major source of new members. We published yet another new book and it has already covered its initial printing costs with a further one at the print-ready stage at our year end. The website continues to expand with the online shop continuing to prove its worth in the time and effort put in by our webmaster. Other areas of the site have also been expanded and or refreshed. As a result, we have continued to see a marked increase in the number of visitors.

The latest publication 'Lancaster's Line to the Sea – the LNWR's Glasson Dock Branch' by Dave Richardson is another one that he has authored for us. It has again covered an area in more depth than ever before, unearthing lots of new information about the line and the area through which it ran. He has already started research for his next book! Sales of other books and items have also been very strong, which has helped our finances.

The quarterly Cumbrian Railways Journal continues to run with its extra pages, due to an influx of material and is expected to remain this size for the foreseeable future. A volunteer to work with the current editor is actively being sought as part of our succession planning.

The postings on our Chat group, asking members to identify images, which had previously been reduced from daily to weekly, continue to provide lots of postings and information coming forwards from those who are members. One member has also volunteered to work on a specific collection, and he has used the site to ask for help in clarifying the description of images. Our records have been improved as a result.

The planned Field Trip did not occur this year, but it is hoped to hold it in the next.

CUMBRIAN RAILWAYS ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

The Association continues its objectives of collecting and preserving information, materials, and photographs, for use by current and future historians and researchers. With the influx of donations, as a result of people having had time to sort things out during the various lockdowns, it means that we are snowed under, but our volunteers have stepped up to the mark and continue to make good progress in their chosen fields.

Our Photo Archivist, having found his way around our collections, is starting to make his presence felt with meetings for members to attend and volunteers coming forward to help him. Filemaker, although a large financial investment for the association, continues to show its worth. The scanner, which was purchased some time ago, is doing sterling service in the capable hands of a dedicated volunteer.

The Publicity sub-committee continues to beaver away making its presence felt. The complete sell out of the Kendal Tommy book has shown how effective the group has been in getting information out to others further afield and the wider world. Sales of our latest book are very strong as well. Preparations have been made ready for the next publication, which is imminent.

A revised Membership application form has been prepared and printed ready for distribution in the New Year when our annual subscription rate increases for the first time in 12 years! New and improved methods of working, a change of printers for the Journal, making a big saving, ensuring we get the best price for publishing our books and other actions, have seen us exhaust all of the present avenues to make savings and hold the rate. Big increases in postage, printing and travel costs have however caught up with us. It is hoped the new rate can be held for several years.

Zoom is still being used by the Publications sub-committee members to its benefit. The timetable, that they introduced, continues to guide their workload. With another book ready for printing the workload has not let up for our volunteers. More are in the pipeline so there will be no rest. Strict control of our print runs means that our storage requirement has not increased, helping us to save money.

Overall, a very good year for the Association.

Mr. P. T. Tuer. Chairman

CUMBRIAN RAILWAYS ASSOCIATION

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2022

RESULTS FOR THE YEAR AND RESERVES

The Management Committee Trustees are satisfied with the overall financial position of the charity. They consider that sufficient reserves are held to meet the charity's objects and aims at the present time.

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Mr. P. Tuer (Chairman)
Mr. M. Warhurst (Secretary)
Mr. P. Waldron (Treasurer)
Mr. A. Crawford
Mr. D. Hunter
Mr. K. Harper
Mr. M. Peascod
Mr. B. Stephenson

TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Acts. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Correspondence address:
44 Moor Road
Orrell
Wigan
WN5 8SA

Signed by order of the Trustees:

Mike Warhurst

Approved by the Trustees on:

13th March 2023

CUMBRIAN RAILWAYS ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CUMBRIAN RAILWAYS ASSOCIATION

YEAR ENDED 30 SEPTEMBER 2022

I report on the unaudited accounts of the organisation for the year ended 30 September 2022 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND THE INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was conducted in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

C Shambrook

Date:

21/03/2023

Name of Examiner:

Christopher Shambrook

Relevant Professional Qualification:

Bank Manager (Retired)

CUMBRIAN RAILWAYS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2022

	Total Funds 2021/2022	Notes	Total Funds 2020/2021
	£		£
INCOMING RESOURCES			
Subscriptions	10776		10404
Donations	620		656
Gift Aid	1824		2083
Interest	208		353
Meeting Receipts	2304		0
Publications & Map Sales	11785		10963
Other Sales – Photos, Models, Surplus Archive Material	844		219
	28361		24678
EXPENDITURE			
Journal Printing, Packing & Post	11651		11732
Trustees & Officers Expenses (including AGM costs etc)	872	2	928
Insurance	459		450
Website Costs	230		340
Secure Storage Costs	1103		1103
Membership Fees	75		75
Bank Charges/PayPal/Card Reader Charges	127		143
Collections, Archives & Photographic conservation costs	128		535
Model Railway Exhibitions/Shows etc	1722		95
Meeting Expenses (including Speakers' expenses)	2635		0
Publications Production & Printing	5833		5896
Decrease (increase) in Publication Stocks	-1168	4	315
Publications Write-downs	0	4	
	23667		21612
Surplus (Deficit) - Total	4694		3066
Balances brought forward	44539		41473
Balances carried forward	49233		44539

The notes on pages 9 to 10 form part of these financial statements.

CUMBRIAN RAILWAYS ASSOCIATION

BALANCE SHEET

30 SEPTEMBER 2022

	2022	Notes	2021
	£		£
FIXED ASSETS	0		0
CURRENT ASSETS			
Cash at bank/PayPal	43637		39713
Stock of publications/models	5379	3	4211
Debtors & Prepayments	954	5	1027
	49970		44951
	49970		44951
CURRENT LIABILITIES			
Sundry Creditors & Accruals	737	6	412
NET CURRENT ASSETS	49233		44539
TOTAL FUNDS	49233		44539

These financial statements were approved by the Trustees on the 13th March 2023
and are signed on their behalf by:

Mike Warhurst

The notes on pages 9 to 10 form part of these financial statements.

CUMBRIAN RAILWAYS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the guidance issued by the Charity Commission (CC) for Charities with charitable income of between £25000 and £250000 per annum. Therefore, whilst they follow as far as possible the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), the Trustees ensure that the accounts remain both clear and concise for members through the use of natural categories for income and expenditure. The Charity has no recognised gains or losses other than the results for the year as set out above. All activities of the Charity are classed as continuing. All funds held by the Charity are unrestricted as to their use.

Donations, legacies and similar income

These are included in the Statement of Financial Activities (SOFA) when

- The charity becomes entitled to the donation, legacy or similar income and when any conditions for receipt are met;
- The Trustees are reasonably certain that they will receive it
- The Trustees are reasonably certain that the value can be reliably measured,

Investment income

Incoming resources from investments are included when receivable.

Depreciation/Fixed Assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset (usually on a straight-line basis over four years, or sooner if write-off remaining is less than £200). Fixed assets are capitalised only at costs of over £1000. The charity currently has no assets which are deemed to be fixed.

Stocks

Current stocks of books, excluding those written-down, are valued at cost.

VAT

VAT payable is included as an expense only to the extent that it is not recoverable from HMRC. VAT receivable is excluded from income.

CUMBRIAN RAILWAYS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

2. TRUSTEES, OFFICERS & SPEAKERS EXPENSES

Trustees & Officers are not remunerated. Their expenses cover the basic costs of three full Committee meetings (travel and room costs), plus sub-committee meetings covering Publications, Collections and Publicity, and any other expenses associated with the running of the Charity (AGM etc).

3. STOCK OF PUBLICATIONS

	Balance Sheet Value 30/09/2022	Balance Sheet Value 30/09/2021
	£	£
Intro. to Cumbrian Railways (2017)	1670	1921
The Pilling Pig (2019)	1013	1204
Maps (2019/2022)	203	161
Bigrigg (2020)	343	407
Kendal Tommy (2021)	0	518
Glasson (2022)	2150	0
Total Publication Stocks	5379	4211

4. PUBLICATIONS

The stock of publications has been valued at year end on the basis of the lower of cost and realisable value. Provisions are made for publications where further value may be difficult to realise. This is done on the basis of publication date - over 6 years for general books (category 1), or over 12 months for event-specific publications (category 2). There were no items that qualified for any provision to be made in 2021-22.

5. DEBTORS & PREPAYMENTS

	30/09/2022	30/09/2021
	£	£
Trade Debtors	273	664
HMRC VAT	281	213
Carus Green & Shap Wells	400	150
Totals	954	1027

6. SUNDRY CREDITORS & ACCRUALS

	30/09/2022	30/09/2021
	£	£
2023 Subscriptions paid prior to year-end	325	300
Nov. 2022 Meeting Fees paid in advance	110	104
VAT owed to HMRC	7	8
Provision for new Display Boards	295	0
Totals	737	412