

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
ACCOUNTS

FOR THE YEAR TO 31ST DECEMBER 2023

CHARITY NO: 1025414

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

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**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEE INFORMATION**

Trustees

His Eminence Archbishop Nikitas

Dr A D Andreou

P Papanastasiou

P Soteriou

G Georgiou

A Mantilas (appointed 1.10.2024)

P Antoniou (appointed 1.10.2024)

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2023**

The Trustees

The trustees who served the charity during the period are shown in the information section on page 2.

Charitable Objects and activities

The objects of the charity are to advance the Greek Orthodox faith and education and to provide facilities in the interest of the social welfare, for recreation and leisure time activities with the aim of improving the condition of life for the Greek Orthodox and other Orthodox people.

During this current year the trustees worked to maintain the focus of the trust's activities as laid out in its objectives: the provision of religious services for the local Orthodox community, the enhancement and understanding of the Greek Orthodox faith, the teaching and promotion of the Greek language, culture and ethos, by providing tuition to young people for their development as useful citizens of this country, the social, economic and moral support for members of the community in need through the work of the Ladies Auxiliary committee, for example the provision of meals to old people, and visiting sick people in hospitals.

Financial Activities and results

The results for the period are shown in the attached accounts.

During the period the trust received donations of £96,988 (2022 £82,025).

Reserve Policy

The charity's policy in relation to unrestricted reserves is to maintain sufficient resources to ensure that the charity is able to continue with its work in the medium and long term. At the year end the balance of reserves which represented unrestricted funds amounted to £718,566 (2022 £708,850).

Following the granting of planning permission to build a Community Centre the trustees have set up a restricted fund dedicated to the new building. The balance at the year end was £113,324 (2022 £108,736).

Responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees may also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Address

The charity's principal address is located at:

69A Westow Street
Upper Norwood
London
SE19 3RW

Approved by the council of trustees and signed on its behalf by :

Dr A Andreou
Trustee



Date: 27 October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

I report on the accounts of the Trust for the year ended 31st December 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charity's Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissions (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

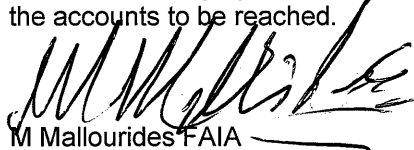
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- prepared accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M Mallourides FAIA
Accountant and Tax Advisor

2 Paul Gardens
Croydon
Surrey
CR0 5QL

Date: 27.10.2024

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2023

	note	2023			2022		
		£	£	£	£	£	£
INCOMING SOURCES		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Donations	2	95,673	1,315	96,988	82,025	-	82,025
Investment income	3	62	3,273	3,335	288	37	325
Other income	4	22,038	-	22,038	11,876	-	11,876
Total Incoming sources		117,773	4,588	122,361	94,189	37	94,226
RESOURCES EXPENDED							
Charitable expenditure							
Expenditure on charitable activities	5	108,057	-	108,057	78,043	-	78,043
Total resources expended		(108,057)	-	(108,057)	(78,043)	-	(78,043)
Net Incoming Resources		9,716	4,588	14,304	16,146	37	16,183
Transfers between funds		-	-	-	-	-	-
Net movements in funds		9,716	4,588	14,304	16,146	37	16,183
Fund balance at 1 January		708,850	108,736	817,586	692,704	108,699	801,403
Fund balance at 31 December	9	718,566	113,324	831,890	708,850	108,736	817,586

All the above results are derived from continuing activities.

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		394,515		394,448
Current assets					
Debtors	7	4,600		3,560	
Cash at bank and in hand- restricted		113,324		108,736	
Cash at bank and in hand-unrestricted		323,201		314,920	
		<u>441,125</u>		<u>427,216</u>	
Creditors: amounts falling due within one year					
	8	<u>(3,750)</u>		<u>(4,078)</u>	
Net current assets			437,375		423,138
Total assets less current liabilities			<u>831,890</u>		<u>817,586</u>
Net assets			<u><u>831,890</u></u>		<u><u>817,586</u></u>
Funds of the charity					
Unrestricted Funds					
General funds	9		718,566		708,850
Restricted funds					
New building fund	9		113,324		108,736
			<u>831,890</u>		<u>817,586</u>

Approved by the trustees council on 27/10/2024 and signed on its behalf by:



Dr A Andreou - trustee



Mr G Georgiou - trustee

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2023**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources and resources expended

These are included in the Statement of Financial Activities on an accrual basis.

Fund accounting

(i) General funds consist of reserves, which the charity may use for its purposes at the trustees' discretion.

(ii) Restricted funds are those with donor imposed restrictions on the use of the funds which are legally binding. Income arising on restricted funds and expenditure incurred in respect of those funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Tangible fixed assets

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment. The costs associated with obtaining planning permission for the proposed new building on the adjoining site are capitalised and included in freehold properties.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold properties	2% per annum straight line
Plant and machinery	10% per annum straight line

2 Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
General Donations	95,673	1,315	96,988	82,025	-	82,025
	<u>95,673</u>	<u>1,315</u>	<u>96,988</u>	<u>82,025</u>	<u>-</u>	<u>82,025</u>

3 Investment Income

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Bank interest	62	3,273	3,335	288	37	325
	<u>62</u>	<u>3,273</u>	<u>3,335</u>	<u>288</u>	<u>37</u>	<u>325</u>

4 Other income

	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Income from Ladies auxilliary	7,779	-	7,779	1,412	-	1,412
Income from Greek school	6,459	-	6,459	2,664	-	2,664
Rental income	7,800	-	7,800	7,800	-	7,800
	<u>22,038</u>	<u>-</u>	<u>22,038</u>	<u>11,876</u>	<u>-</u>	<u>11,876</u>

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
 NOTES TO THE ACCOUNTS
 FOR THE YEAR TO 31ST DECEMBER 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Repairs and maintenance	15,589	2,768
Salaries	27,363	25,246
Donations for charitable purposes	3,930	6,915
Light and heat	2,977	1,998
Rates and Water	16,726	18,045
Insurance	8,285	7,448
Candles	13,515	1,921
Telephone	361	479
Printing, postage, stationery and advertising	1,094	346
Bank Charges and interest	792	1,104
Events/functions costs	2,663	100
Sundry expenses	3,095	609
Depreciation	11,486	11,064
	<u>108,057</u>	<u>78,043</u>

6 Fixed assets

	plant and machinery £	freehold properties £	Total £
Cost			
At 1 January 2023	68,725	564,648	633,373
Additions	2,390	9,164	11,554
Disposals	-	-	-
At 31 December 2023	<u>71,115</u>	<u>573,812</u>	<u>644,927</u>
Depreciation			
At 1 January 2023	68,342	170,583	238,925
Charge for the year	287	11,200	11,487
Disposals	-	-	-
At 31 December 2023	<u>68,629</u>	<u>181,783</u>	<u>250,412</u>
Net book value			
At 31 December 2023	<u>2,486</u>	<u>392,029</u>	<u>394,515</u>
At 31 December 2022	<u>383</u>	<u>394,065</u>	<u>394,448</u>

The freehold properties are stated at cost.

7 Debtors

	2023 £	2022 £
Other debtors and prepayments	4,600	3,560
	<u>4,600</u>	<u>3,560</u>

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
 NOTES TO THE ACCOUNTS
 FOR THE YEAR TO 31ST DECEMBER 2023

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	<u>3,750</u>	<u>4,078</u>
	<u>3,750</u>	<u>4,078</u>

9 Movement in Funds

	Balance at 1 January 2023	Income	Expenditure	Transfers	Balance at 31 December 2023
Unrestricted funds					
General reserves	708,850	117,773	(108,057)	-	718,566
Restricted funds					
New building fund	108,736	4,588	-	-	113,324
Total funds	<u>817,586</u>	<u>122,361</u>	<u>(108,057)</u>	<u>-</u>	<u>831,890</u>

The General reserves comprises those funds that the trustees are free to use in accordance with the charitable objects.