

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2022
CHARITY NO: 1025414

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

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**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEE INFORMATION**

Trustees

His Eminence Archbishop Nikitas

Dr A Andreou

P Papanastasiou

P Soteriou

G Georgiou

P Christou

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2022**

The Trustees

The trustees who served the charity during the period are shown in the information section on page 2.

Charitable Objects and activities

The objects of the charity are to advance the Greek Orthodox faith and education and to provide facilities in the interest of the social welfare, for recreation and leisure time activities with the aim of improving the condition of life for the Greek Orthodox and other Orthodox people.

During this current year the trustees worked to maintain the focus of the trust's activities as laid out in its objectives: the provision of religious services for the local Orthodox community, the enhancement and understanding of the Greek Orthodox faith, the teaching and promotion of the Greek language, culture and ethos, by providing tuition to young people for their development as useful citizens of this country, the social, economic and moral support for members of the community in need through the work of the Ladies Auxiliary committee, for example the provision of meals to old people, and visiting sick people in hospitals.

Financial Activities and results

The results for the period are shown in the attached accounts.

During the period the trust received donations of £82,025 (2021 £88,872).

Reserve Policy

The charity's policy in relation to unrestricted reserves is to maintain sufficient resources to ensure that the charity is able to continue with its work in the medium and long term. At the year end the balance of reserves which represented unrestricted funds amounted to £706,750 (2021 £692,704).

Following the granting of planning permission to build a Community Centre the trustees have set up a restricted fund dedicated to the new building. The balance at the year end was £108,736 (2021 £108,699).

Responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees may also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Address

The charity's principal address is located at:

69A Westow Street
Upper Norwood
London
SE19 3RW

Approved by the council of trustees and signed on its behalf by :



Dr A Andreou
Trustee

Date: 26/10/23

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

I report on the accounts of the Trust for the year ended 31st December 2022 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independant examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charity's Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissions (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independant examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independant examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- prepared accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Mallourides FAIA
Accountant and Tax Advisor



2 Paul Gardens
Croydon
Surrey
CR0 5QL

Date: 27.10.2023

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2022


	note	2022			2021		
		£	£	£	£	£	£
INCOMING SOURCES		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Donations	2	82,025	-	82,025	86,372	2,500	88,872
Investment income	3	288	37	325	83	16	99
Other income	4	11,876	-	11,876	12,258	-	12,258
Total Incoming sources		94,189	37	94,226	98,713	2,516	101,229
RESOURCES EXPENDED							
Charitable expenditure							
Expenditure on charitable activities	5	78,043	-	78,043	72,732	-	72,732
Total resources expended		(78,043)	-	(78,043)	(72,732)	-	(72,732)
Net Incoming Resources		16,146	37	16,183	25,981	2,516	28,497
Transfers between funds		-	-	-	-	-	-
Net movements in funds		16,146	37	16,183	25,981	2,516	28,497
Fund balance at 1 January		692,704	108,699	801,403	666,723	106,183	772,906
Fund balance at 31 December	9	708,850	108,736	817,586	692,704	108,699	801,403

All the above results are derived from continuing activities.

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		394,448		403,112
Current assets					
Debtors	7	3,560		1,509	
Cash at bank and in hand- restricted		108,736		108,699	
Cash at bank and in hand-unrestricted		314,920		291,006	
		<u>427,216</u>		<u>401,214</u>	
Creditors: amounts falling due within one year					
	8	<u>(4,078)</u>		<u>(2,923)</u>	
Net current assets			423,138		398,291
Total assets less current liabilities			<u>817,586</u>		<u>801,403</u>
Net assets			<u><u>817,586</u></u>		<u><u>801,403</u></u>
Funds of the charity					
Unrestricted Funds					
General funds	9		708,850		692,704
Restricted funds					
New building fund	9		108,736		108,699
			<u>817,586</u>		<u>801,403</u>

Approved by the trustees council on 26/10/2023 and signed on its behalf by:



 Dr A Andreou - trustee



 Mr G Georgiou - trustee

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2022**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources and resources expended

These are included in the Statement of Financial Activities on an accrual basis.

Fund accounting

(i) General funds consist of reserves, which the charity may use for its purposes at the trustees' discretion.

(ii) Restricted funds are those with donor imposed restrictions on the use of the funds which are legally binding. Income arising on restricted funds and expenditure incurred in respect of those funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Tangible fixed assets

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment. The costs associated with obtaining planning permission for the proposed new building on the adjoining site are capitalised and included in freehold properties.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold properties	2% per annum straight line
Plant and machinery	10% per annum straight line

2 Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
General Donations	82,025	-	82,025	86,372	2,500	88,872
	<u>82,025</u>	<u>-</u>	<u>82,025</u>	<u>86,372</u>	<u>2,500</u>	<u>88,872</u>

3 Investment Income

	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Bank interest	288	37	325	83	16	99
	<u>288</u>	<u>37</u>	<u>325</u>	<u>83</u>	<u>16</u>	<u>99</u>

4 Other income

	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Income from Ladies auxilliary	1,412	-	1,412	1,312	-	1,312
Income from Greek school	2,664	-	2,664	1,946	-	1,946
Rental income	7,800	-	7,800	9,000	-	9,000
	<u>11,876</u>	<u>-</u>	<u>11,876</u>	<u>12,258</u>	<u>-</u>	<u>12,258</u>

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2022**

5 Expenditure on charitable activities

	2022	2021
	£	£
Repairs and maintenance	2,768	803
Salaries	25,246	24,821
Donations for charitable purposes	6,915	4,825
Light and heat	1,998	1,689
Rent, rates and Water	18,045	17,055
Insurance	7,448	6,982
Candles	1,921	3,450
Telephone	479	410
Printing, postage, stationery and advertising	346	497
Bank Charges and interest	1,104	333
Events/functions costs	100	99
Sundry expenses	609	752
Depreciation	11,064	11,016
	<u>78,043</u>	<u>72,732</u>

6 Fixed assets

	plant and machinery	freehold properties	Total
	£	£	£
Cost			
At 1 January 2022	68,725	562,248	630,973
Additions	-	2,400	2,400
Disposals	-	-	-
At 31 December 2022	<u>68,725</u>	<u>564,648</u>	<u>633,373</u>
Depreciation			
At 1 January 2022	68,294	159,567	227,861
Charge for the year	48	11,016	11,064
Disposals	-	-	-
At 31 December 2022	<u>68,342</u>	<u>170,583</u>	<u>238,925</u>
Net book value			
At 31 December 2022	<u>383</u>	<u>394,065</u>	<u>394,448</u>
At 31 December 2021	<u>431</u>	<u>402,681</u>	<u>403,112</u>

The freehold properties are stated at cost.

7 Debtors

	2022	2021
	£	£
Other debtors and prepayments	3,560	1,509
	<u>3,560</u>	<u>1,509</u>

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	4,078	2,923
	<u>4,078</u>	<u>2,923</u>

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2022**

9 Movement in Funds

	Balance at 1 January 2022	Income	Expenditure	Transfers	Balance at 31 December 2022
Unrestricted funds					
General reserves	692,704	94,189	(78,043)	-	708,850
Restricted funds					
New building fund	108,699	37	-	-	108,736
Total funds	<u>801,403</u>	<u>94,226</u>	<u>(78,043)</u>	<u>-</u>	<u>817,586</u>

The General reserves comprises those funds that the trustees are free to use in accordance with the charitable objects.