

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2021
CHARITY NO: 1025414

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

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**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEE INFORMATION**

Trustees

His Eminence Archbishop Nikitas

Paul Christou

Dr A Andreou

P Papanastasiou

A Kakoulli

P Soteriou

G Georgiou

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
TRUSTEES REPORT FOR THE YEAR TO 31ST DECEMBER 2020**

The Trustees

The trustees who served the charity during the period are shown in the information section on page 2.

Charitable Objects and activities

The objects of the charity are to advance the Greek Orthodox faith and education and to provide facilities in the interest of the social welfare, for recreation and leisure time activities with the aim of improving the condition of life for the Greek Orthodox and other Orthodox people.

During this current year the trustees worked to maintain the focus of the trust's activities as laid out in its objectives: the provision of religious services for the local Orthodox community, the enhancement and understanding of the Greek Orthodox faith, the teaching and promotion of the Greek language, culture and ethos, by providing tuition to young people for their development as useful citizens of this country, the social, economic and moral support for members of the community in need through the work of the Ladies Auxiliary committee, for example the provision of meals to old people, and visiting sick people in hospitals.

Financial Activities and results

The results for the period are shown in the attached accounts.

During the period the trust received donations of £88,872 (2020 £60,114).

Reserve Policy

The charity's policy in relation to unrestricted reserves is to maintain sufficient resources to ensure that the charity is able to continue with its work in the medium and long term. At the year end the balance of reserves which represented unrestricted funds amounted to £692,704 (2020 £666,722).

Following the granting of planning permission to build a Community Centre the trustees have set up a restricted fund dedicated to the new building. The balance at the year end was £108,699 (2020 £106,183).

Responsibilities of the trustees

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees may also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Address

The charity's principal address is located at:

69A Westow Street
Upper Norwood
London
SE19 3RW

Approved by the council of trustees and signed on its behalf by :



Dr A. Andreou
Trustee

Date: 28/10/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independant examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charity's Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissions (under section 145 (5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independant examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independant examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- prepared accounts which accord with the accounting records and comply with the accounting requirements of the Charity Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of



M Mallourides FAIA
Accountant and Tax Advisor

2 Paul Gardens
Croydon
Surrey
CR0 5QL

Date: 31/12/2021

GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31ST DECEMBER 2021

	note	2021			2020		
		£	£	£	£	£	£
INCOMING SOURCES		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
Donations	2	86,372	2,500	88,872	57,052	3,062	60,114
Investment income	3	83	16	99	217	140	357
Other income	4	12,258	-	12,258	10,605	-	10,605
Total Incoming sources		98,713	2,516	101,229	67,874	3,202	71,076
RESOURCES EXPENDED							
Charitable expenditure							
Expenditure on charitable activities	5	72,732	-	72,732	75,141	-	75,141
Total resources expended		(72,732)	-	(72,732)	(75,141)	-	(75,141)
Net Incoming Resources		25,981	2,516	28,497	(7,267)	3,202	(4,065)
Transfers between funds		-	-	-	4,800	(4,800)	-
Net movements In funds		25,981	2,516	28,497	(2,467)	(1,598)	(4,065)
Fund balance at 1 January		666,723	106,183	772,906	669,190	107,781	776,971
Fund balance at 31 December	9	692,704	108,699	801,403	666,723	106,183	772,906

All the above results are derived from continuing activities.

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		403,112		413,650
Current assets					
Debtors	7	1,509		1,580	
Cash at bank and in hand- restricted		108,699		106,183	
Cash at bank and in hand-unrestricted		291,006		253,334	
		<u>401,214</u>		<u>361,097</u>	
Creditors: amounts falling due within one year					
	8	<u>(2,923)</u>		<u>(1,841)</u>	
Net current assets			398,291		359,256
Total assets less current liabilities			<u>801,403</u>		<u>772,906</u>
Net assets			<u><u>801,403</u></u>		<u><u>772,906</u></u>
Funds of the charity					
Unrestricted Funds					
General funds	9		692,704		666,723
Restricted funds					
New building fund	9		108,699		106,183
			<u>801,403</u>		<u>772,906</u>

Approved by the trustees council on 28/10/2022 and signed on its behalf by:



Dr A. Andreou - trustee



Mr G Georgiou - trustee

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2021**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming resources and resources expended

These are included in the Statement of Financial Activities on an accrual basis.

Fund accounting

(i) General funds consist of reserves, which the charity may use for its purposes at the trustees' discretion.

(ii) Restricted funds are those with donor imposed restrictions on the use of the funds which are legally binding. Income arising on restricted funds and expenditure incurred in respect of those funds are reflected through the Statement of Financial Activities with any surpluses or deficits being appropriated to/from restricted funds.

Tangible fixed assets

Tangible fixed assets are stated at cost net of depreciation and any provision for impairment. The costs associated with obtaining planning permission for the proposed new building on the adjoining site are capitalised and included in freehold properties.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold properties	2% per annum straight line
Plant and machinery	10% per annum straight line

2 Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
General Donations	86,372	2,500	88,872	57,052	3,062	60,114
	<u>86,372</u>	<u>2,500</u>	<u>88,872</u>	<u>57,052</u>	<u>3,062</u>	<u>60,114</u>

3 Investment Income

	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Bank Interest	83	16	99	217	140	357
	<u>83</u>	<u>16</u>	<u>99</u>	<u>217</u>	<u>140</u>	<u>357</u>

4 Other Income

	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Income from Ladies auxillary	1,312	-	1,312	1,125	-	1,125
Income from Greek school	1,946	-	1,946	2,680	-	2,680
Rental income	9,000	-	9,000	6,800	-	6,800
	<u>12,258</u>	<u>-</u>	<u>12,258</u>	<u>10,605</u>	<u>-</u>	<u>10,605</u>

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2021**

5 Expenditure on charitable activities

	2021 £	2020 £
Repairs and maintenance	803	-
Salaries	24,821	23,590
Donations for charitable purposes	4,825	6,676
Light and heat	1,689	4,578
Rates and Water	17,055	16,909
Insurance	6,982	6,722
Candles	3,450	1,409
Telephone	410	411
Printing, postage, stationery and advertising	497	310
Cleaning	-	100
Bank Charges and Interest	333	98
Events/functions costs	99	-
Sundry expenses	752	987
Depreciation	11,016	13,351
	<u>72,732</u>	<u>75,141</u>

6 Fixed assets

	plant and machinery £	freehold properties £	Total £
Cost			
At 1 January 2021	68,247	562,248	630,495
Additions	478	-	478
Disposals	-	-	-
At 31 December 2021	<u>68,725</u>	<u>562,248</u>	<u>630,973</u>
Depreciation			
At 1 January 2021	68,246	148,599	216,845
Charge for the year	48	10,968	11,016
Disposals	-	-	-
At 31 December 2021	<u>68,294</u>	<u>159,567</u>	<u>227,861</u>
Net book value			
At 31 December 2021	<u>431</u>	<u>402,681</u>	<u>403,112</u>
At 31 December 2020	<u>1</u>	<u>413,649</u>	<u>413,650</u>

The freehold properties are stated at cost.

7 Debtors

	2021 £	2020 £
Other debtors and prepayments	1,509	1,580
	<u>1,509</u>	<u>1,580</u>

**GREEK ORTHODOX COMMUNITY OF ST CONSTANTINE & ST HELEN
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2021**

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	<u>2,923</u>	<u>1,841</u>
	<u>2,923</u>	<u>1,841</u>

9 Movement in Funds

	Balance at 1 January 2021	Income	Expenditure	Transfers	Balance at 31 December 2021
Unrestricted funds					
General reserves	666,723	98,713	(72,732)	-	692,704
Restricted funds					
New building fund	106,183	2,516	-	-	108,699
Total funds	<u>772,906</u>	<u>101,229</u>	<u>(72,732)</u>	<u>-</u>	<u>801,403</u>

The General reserves comprises those funds that the trustees are free to use in accordance with the charitable objects.