

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 2024

CHARITY NUMBER: 1025396

CAPITAL BOOKS

Chartered Accountants

122 Hither Green Lane

LONDON

SE13 6QA

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024

REFERENCES AND ADMINISTRATIVE DETAILS

Registered charity name	Peckham Islamic Centre (Mosque Trust)
Registered charity number	1025396
Registered office	12 Choumert Grove, Peckham, London SE22 4PD

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr. Umar Elahi
Mr. Mohammad Ziarab
Mr Shakeel Mohammad
Haji Mohammad Hanif
Mr Mohammed Nawaz

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of Peckham Islamic Centre (Mosque Trust) for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)
TRUSTEES ANNUAL REPORT (CONT'D)
YEAR ENDED 31 MARCH 2024

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

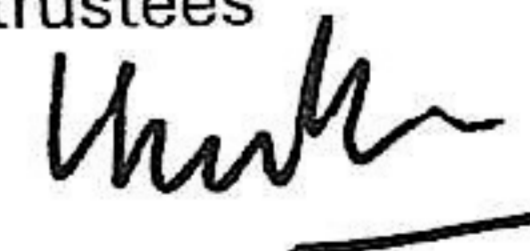
- There is no relevant audit information of which the charitable company's auditors is unaware; and
- trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT EXAMINER

Mansoor Mubarik, FCCA, ACA, of Capital Books, Chartered Accountants has agreed to act as an independent examiner.

Registered office:
12 Choumert Grove
Peckham London
SE22 4PD

Signed by order of the trustees
Mr. Umar Elahi
Trustee



Mr. Mohammad Nawaz
Trustee

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)
YEAR ENDED 31 MARCH 2024

We have examined the financial statements of Peckham Islamic Centre (Mosque Trust) for the year ended 31 March 2024 on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with section 495 and 496 of the Companies Act 2006. Our examination work has been undertaken so that we might state to the members those matters we are required to state to them in an examiner's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to examine and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE EXAMINATION OF THE FINANCIAL STATEMENTS

An examination involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non - financial information in the reports and financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION OF FINANCIAL STATEMENTS

In our opinion the financial statements;

- give a true and fair view of the state of the charitable company's affairs as at year ended 31 March 2024 and its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or certain disclosures of trustees' remuneration specified by law are not made; or we have not received all the information and explanations we require for our audit.

Mansoor Mubarik FCCA, ACA
Capital Books
Chartered Accountants
122 Hither Green Lane
LONDON SE13 6QA



Date 17/3/2025

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)

Statement Of Financial Position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	4	1,370,889		1,290,694	
		<u>1,370,889</u>		<u>1,290,694</u>	
			1,370,889		1,290,694
Current assets					
Debtors	5	8,021		-	
Cash at bank and in hand		22,125		71,294	
		<u>30,146</u>		<u>71,294</u>	
Creditors: amounts falling due within one year	6	(150)		(14,379)	
		<u>29,996</u>		<u>56,915</u>	
Net current assets			29,996		56,915
Total assets less current liabilities			<u>1,400,885</u>		<u>1,347,609</u>
Net assets			<u>1,400,885</u>		<u>1,347,609</u>
Capital and reserves					
Profit and loss account			1,400,885		1,347,609
Shareholders funds			<u>1,400,885</u>		<u>1,347,609</u>

Approved by the Management Committee on 14 March 2024 and signed on its behalf by:


Trustee
Umar Elahi


Trustee
Mohammed Nawaz

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)
Notes to the financial statements
Year ended 31 March 2024

1. ACCOUNTING POLICIES

(a) Accounting convention: These Accounts have been prepared under the historical cost convention.

(c) Going Concern: The centre's activities are funded by the general donations and contributions collected in the centre, and it is expected that this will continue into the foreseeable future and as a result, these financial statements have been prepared on a going concern basis.

2. Tangible assets

	Freehold fittings and £	property vehicles £	Fixtures, equipment Total £	Motor £
Cost				
At 1 April 2023	1,287,182	54,536	-	1,341,718
Additions	26,000	15,000	43,797	84,797
At 31 March 2024	<u>1,313,182</u>	<u>69,536</u>	<u>43,797</u>	<u>1,426,515</u>
Depreciation				
At 1 April 2023	-	51,024	-	51,024
Charge for the year	-	2,777	1,825	4,602
At 31 March 2024	<u>-</u>	<u>53,801</u>	<u>1,825</u>	<u>55,626</u>
Carrying amount				
At 31 March 2024	<u>1,313,182</u>	<u>15,735</u>	<u>41,972</u>	<u>1,370,889</u>
At 31 March 2023	<u>1,287,182</u>	<u>3,512</u>	<u>-</u>	<u>1,290,694</u>

3. Debtors

	2024 £	2023 £
Trade debtors	<u>8,021</u>	<u>-</u>

PECKHAM ISLAMIC CENTRE (MOSQUE TRUST)
Detailed income statement
Year ended 31 March 2024

	2024	2023
	£	£
Turnover		
Donation collected	159,433	159,091
HMRC gift aid	18,513	-
	<u>177,946</u>	<u>159,091</u>
Gross profit	<u>177,946</u>	<u>159,091</u>
Overheads		
Administrative expenses		
Wages and salaries	(21,834)	(19,211)
Staff pension costs	(126)	(216)
Visiting scholars expenses	(14,550)	(12,600)
Social and cultural	(18,450)	(17,400)
Children classes	(1,132)	(7,154)
Water	(3,712)	(384)
Insurance	(2,253)	(1,554)
Light and heat	(19,038)	(8,216)
Cleaning	(6,098)	(5,863)
Repairs, maintenance and refurbishment	(6,824)	(69,800)
Cutlery	-	(483)
Telephone	(1,705)	(1,397)
Computer costs	(11,800)	(900)
Equipment repairs and maintenance	(12,117)	(4,665)
Bank charges	(429)	(688)
Depreciation of tangible assets	(4,602)	(620)
	<u>(124,670)</u>	<u>(151,151)</u>
Net Income Resources For The Year	53,276	7,940
Balance Brought Forward	<u>1,347,609</u>	<u>1,339,669</u>
Balance Carried Forward	<u>1,400,885</u>	<u>1,347,609</u>