

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NO. 1025367

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Managing Committee present their report for the year ended 31st December 2024

Somersham Victory Hall Management Committee is registered with the Charities Commission, No. 1025367 and governed by the charity's constitution and by applicable law.

Somersham Victory Hall Management Committee address is :

Somersham Victory Hall
Parkhall Road
Somersham
Huntingdon
Cambridgeshire
PE28 3HE

The members of the Managing Committee for the year were :

Lesley Minter	Chair	Joined	13/11/2012
Eddie Howlett	Vice Chair	Joined	13/08/2013
Richard Braithwaite	Treasurer	Joined	13/03/2018
<i>Vacant</i>	Secretary *		
Elaine Buckridge	Trustee	Joined	08/03/2022
Sarah Howlett	Trustee	Joined	25/06/2013
Tony Hulme	Trustee	Joined	17/01/2020
Mary Slevin	Trustee	Joined	13/04/2010
Kathy Spaxman	Trustee	Joined	08/12/2015
Dick Sutton	Trustee & Parish Council Rep.	Joined	12/12/2023
Brenda Woods	Trustee	Joined	27/08/2024
Teresa Clark		Retired	01/07/2024

* Mary Slevin resigned from the post of Secretary 30/06/2023 but remained as a Trustee and member of the Management Committee. The post of Secretary is currently vacant.

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with Charities Act 1993 and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Independent Examiner is K. Green, trading as Tacconi Green & Co., Accountants

Approved by the Trustees and signed on their behalf by

LJ Minter

Dated 3rd March 2025

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
CHAIRMAN'S ANNUAL REPORT FOR OUR FINANCIAL YEAR
1st JANUARY 2024 TO 31ST DECEMBER 2024

We have had another very busy and successful year at the Victory Hall.

We now quite often have over 30 bookings in a week; largely due to our dedicated and very efficient booking clerk. In spite of this we have had a small loss this year. We did not put our prices up during 2024 but are likely to need to do so during 2025 due to another rise in the Living Wage as well as the general costs of living, utilities, green bin collections, etc. Never the less we are cheaper than most other nearby halls and often appreciated especially for our cleanliness and warmth. The age of the building has led to increased repairs to electric lights and to one of our boilers – although not the very old one (yet!) that we think is probably 30 years old.

Both our regular cleaners had some serious health problems during the year and that led to sick pay as well as the use of contract cleaners for a while which proved very expensive. One of our cleaners has since resigned. We are pleased to have found an experienced cleaner living locally to take over as well as a temporary cleaner who covered for 7 months and has offered to help again if necessary.

We have several new groups for babies and toddlers in addition to the well-established groups for older residents so a very wide variety of the community is catered for. The badminton court is now used four times each week and we are hoping to increase its use by encouraging Pickleball now that it is becoming better known. Party bookings of all kinds remain in regular demand.

Our monthly winter film nights continue to be popular and bring in a small profit along with the jazz night we held in April. Each film night costs over £120 for licences which cuts down on profit.

During the autumn an organisation involved in special education inquired about using the Community Room every day in term time. That room is leased long term by Cambridgeshire County Council and subletting was suggested. It would have made good use of that little used room but communication with CCC was lost and the idea was abandoned.

We are always grateful to our hirers for the care and interest they show in the hall and they often report repairs that are needed. Sometime we ask for practical help, especially now that several of our trustees are in our 80s. We were especially grateful this year to Tang So Do who helped to put up and take down our Christmas decorations. We also sometimes ask for help with gardening.

Our thanks go to Teresa Clark, one of our trustees, who has moved on after several years and we are pleased to have found someone new to sign up. Everyone who joins us brings different skills and experiences to contribute. We are, as always, extremely grateful to all our trustees, employees and volunteers who all contribute to the efficient running of the hall.

We continue to be in need of a few more trustees, especially some who are able to help with practical tasks now that three of us are in our eighties and will soon need to think about retiring. We still lack two of the three parish council representatives called for in our trust deed.

We look forward to another energetic year ahead with the frequent new challenges that cause us to say that there is never a dull moment on the Victory Hall Management Committee.

Lesley Minter

Date 3rd March 2025

Chair of Trustees

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
TREASURER'S ANNUAL REPORT FOR OUR FINANCIAL YEAR
1st JANUARY 2024 TO 31ST DECEMBER 2024

Financial Review

I am pleased to present the Statement of Accounts for our Financial Year 1st January 2024 to 31st December 2024. These show an overall loss for the year of £ 1,441

The principal source of income for 2024 remained the hiring fees from our regular hirers which, combined with income from private users of the halls, plus fundraising events such as film and quiz nights, outside entertainment and in-house events made up the majority of our annual income.

We received no grants throughout the year which put a greater strain on our finances and meant that we had to be even more mindful of expenditure control.

The previous decision to open a 2 year, fixed interest Savings Bond with Cambridge & Counties bank resulted in interest earned of £417.

Conservative spending has been observed throughout the year and diligent consideration given to any purchase or outlay. This diligence is laid out in our Financial Policy, regularly reviewed by the Management Committee.

Our roof solar panels continue to bring in good revenue, £695 in this financial year.

Wages for our staff were adjusted in April to reflect the National Living Wage set down by the Government.

My personal thanks to Sara, our Booking Clerk for helping keep control of our debtors and ensuring that monies owed are kept to a minimum.

In conclusion, ending the year with a financial loss of £1,441 is disappointing. As such, being aware of ever rising utility bills etc, I emphasise that we must always be mindful of our costs and maximise all opportunities for increasing our income. I would recommend that the incoming committee examine our hall charges to ensure that where possible, we meet our expenditure whilst offering our hirers competitive rates and good value for money.

Financial Position	31 December 2024	31 December 2023
	£	£
Treasurers Account	15,326	17,185
Repairs Imprest account	50	50
Cash in Hand	89	89
Cambridge & Counties Savings Bond	10,417	10,000
TOTAL	25,882	27,324

continued from page

All cash held is unrestricted. Funds are held in order to meet any expenditure that may occur.

We aim to hold at least £5,000 as a contingency.

Richard Braithwaite
Treasurer

Dated 3rd March 2025

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
RECEIPTS				
Active Lifestyles	108	-	108	0
Art Club	736	-	736	727
Baby Sensory	460	-	460	0
Badminton	775	-	775	674
Ballet	867	-	867	1,213
Barry Ely Band	0	-	0	125
Batties	200	-	200	131
Borneo Girls	40	-	40	0
Cambs & Counties Bank Interest	417	-	417	0
CAPALC	90	-	90	0
Carnival Committee	30	-	30	300
C.C.C. Community Room Annual Maint.	1,440	-	1,440	7,074
Changing Lives (Tai Chi and Yoga)	749	-	749	813
Changing Lives (Strength & Balance)	1,012	-	1,012	1,004
Community Event	147	-	147	0
Core Factor Pilates	922	-	922	768
Craftea Koala	0	-	0	37
Derek Hood Archery	684	-	684	700
DMJ	0	-	0	105
Elemental Fitness	408	-	408	794
Film Night	1,270	-	1,270	1,703
Friendship Club (Formerly Age UK FC)	1,243	-	1,243	1,244
Good Energy FIT (Solar)	695	-	695	723
Grants	0	-	0	4,317
Guides	132	-	0	0
HDC Elections	425	-	425	0
Hunts play Centre	704	-	704	758
Jazz Night Tickets + Refreshments	469	-	469	0
Jolly Archers	1,860	-	1,860	952
Kanazawa Judo	864	-	864	670
Lloyds Bank Goodwill	115	-	115	0
Maggies Keep Fit	390	-	390	310
Mel's Pilates	502	-	502	492
Mike Taylor Tai Chi	495	-	495	458
National Blood Service	669	-	669	918
Paragraf	1,012	-	1,012	939
Parish Council	0	-	0	95
Paul Rogers CBFS	66	-	66	27
Private Functions	8,278	-	8,278	6,130
Sam Godfrey LBT	576	-	576	379
Shoto Karate Jutsu	0	-	0	816
Somersham Craft Group	848	-	848	512
Somersham Garden Club	119	-	119	53
Somersham Library	10	-	10	52
Starfish Yoga	235	-	235	251
Tang Soo Do	1,639	-	1,638	1,650
Time Bank Coffee Morning	411	-	411	124
Whitehall School	0	-	0	54

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	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
VH Fundraising	56	-	56	10,368
Zumba	209	-	209	227
TOTAL INCOME	<u>32,377</u>	<u>-</u>	<u>32,377</u>	<u>48,687</u>

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
PAYMENTS				
BT WiFi	664	-	664	624
Business Rates	181	-	181	186
Cleaning inc. materials	2,309	-	2,309	596
Community Event	21	-	21	0
Deposit Refunds	4,580	-	4,580	2,590
Electricity	902	-	902	982
Film Nights	848	-	848	997
Fundraising	0	-	0	10,055
Furniture & Equipment	473	-	473	4,558
Gas	2,231	-	2,231	1,117
Insurance	1,343	-	1,343	1,263
Jazz Concert	456	-	456	0
National Insurance / PAYE Tax	493	-	493	990
Fees and Memberships	1,474	-	1,474	1,177
Repairs inc. Maintenance	4,851	-	4,851	7,960
Stationery	228	-	228	154
Wages	12,765	-	12,765	11,929
Water	0	-	0	336
TOTAL EXPENDITURE	<u>33,819</u>	-	<u>33,819</u>	<u>45,514</u>
Surplus / Deficit for the year	-1,441	-	-1,441	3,173
Accumulated Fund brought forward	27,323	-	27,323	24,150
Accumulated Fund carried forward	<u>25,882</u>	-	<u>25,882</u>	<u>27,323</u>

SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE
BALANCE SHEET AS AT 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Current Assets				
Current Account	15,326	-	15,326	17,184
Repairs Imprest Account	50	-	50	50
Cash in Hand	89	-	89	89
Restricted Funds	-	-	-	-
Deposit held / overpayment	-	-	-	-
Cambridge & Counties Savings Bank	10,417	-	10,417	10,000
-				
Deposit held / overpayment				
	<hr/>			<hr/>
Total Current Assets	25,882	-	25,882	27,323

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOMERSHAM VICTORY HALL MANAGEMENT COMMITTEE

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 9 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Green (FMAAT)
32a East Street
St. Ives
Cambs
PE27 5PD

Dated :