

REGISTERED CHARITY NUMBER: 1025302

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
ROTARY CLUB OF HEREFORD TRUST FUND**

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

ROTARY CLUB OF HEREFORD TRUST FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

ROTARY CLUB OF HEREFORD TRUST FUND

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2025**

TRUSTEES	P Maxwell - Chair J Taylor P Witcomb R Punshon
PRINCIPAL ADDRESS	Unit 11 Webton Business Park Kingston Hereford HR2 9NF
REGISTERED CHARITY NUMBER	1025302
INDEPENDENT EXAMINER	Davies Edwards & Co Chartered Certified Accountants West Lodge Rainbow Street Leominster Herefordshire HR6 8DQ

ROTARY CLUB OF HEREFORD TRUST FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To raise funds and give assistance for local and International Charitable purposes including projects run by Rotary International.

Public benefit

In setting our aims and planning our activities the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and the PBE provisions of FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities and Fundraising

Club Matters:

Sadly, our Club has lost several members during this Rotary Year. We give thanks for their exemplary voluntary service in Rotary. Our Club has continued to punch above its weight despite the diminished number of members. Recruitment of Rotarians and Friends of Rotary is continuing.

Overall, Trustees are content that our members have been successful through collaboration and partnership work in making Rotary more visible in our local communities.

Charity Matters:

Hereford City Rotary Club had another very successful year in fundraising terms, with a good outturn from the Big Hereford Duck Race 2024 and from our charity concert in Hereford Cathedral in September 2024. In 2024-2025 we were able to distribute more funds to local and international deserving causes than in 2023-2024.

We have continued to support education as a key area of focus, with productive partnerships in several schools and colleges and the university in and around Hereford. Particularly pleasing for the Club was the national award for Rotary Young Peacemaker given to a student at Hereford Sixth Form College.

Our Service Project Team considered and supported funding applications from local causes and developed some useful contacts in our communities.

Our voluntary work in support of Hereford Community Farm and the Royal British Legion Poppy Appeal has continued and grown.

We have provided aid internationally where possible during wars and natural disasters. Financial grants have been made to projects in Bhutan, Ethiopia, Ukraine and more widely through the ShelterBox charity.

We are pleased that our contribution to the Rotary Foundation charity continues.

FINANCIAL REVIEW

Reserves policy

Trustees seek at all times to retain a reserve of £2000 to help meet unforeseen emergency need. Beyond this amount, monies raised are held temporarily in our Charity Account before allocating amounts agreed by all Club members to charitable and other deserving causes.

FUTURE PLANS

Within the scope of Rotary's areas of focus, the Club intends to continue its voluntary work to help those deserving of our help locally and internationally.

ROTARY CLUB OF HEREFORD TRUST FUND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust fund was established by a declaration of Trust dated 8th February 1982.

Recruitment and appointment of new trustees

The trustees are recruited for their breadth and depth of knowledge and experience. Trustees are encouraged to undergo training to brief them on their legal obligations under Charity Law. On appointment they are briefed on the contents of the Trust deed, the committee and decision making processes and the recent financial performance of the Charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

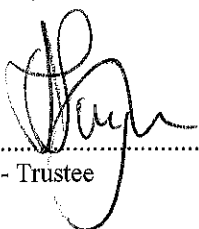
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16/2/2026 and signed on its behalf by:


.....
J Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROTARY CLUB OF HEREFORD TRUST FUND**

Independent examiner's report to the trustees of Rotary Club of Hereford Trust Fund

I report to the charity trustees on my examination of the accounts of Rotary Club of Hereford Trust Fund (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R A Edwards B A (Hons) FCCA on behalf of

Davies Edwards & Co
Chartered Certified Accountants
West Lodge
Rainbow Street
Leominster
Herefordshire
HR6 8DQ

Date:25 February 2026.....

ROTARY CLUB OF HEREFORD TRUST FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		162	1,275	1,437	-
Fundraising and other trading activities	2	37,123	-	37,123	18,313
Total		<u>37,285</u>	<u>1,275</u>	<u>38,560</u>	<u>18,313</u>
EXPENDITURE ON					
Raising funds		14,091	-	14,091	9,740
Charitable activities					
General		18,859	-	18,859	15,137
Other		851	-	851	-
Total		<u>33,801</u>	<u>-</u>	<u>33,801</u>	<u>24,877</u>
NET INCOME/(EXPENDITURE)		3,484	1,275	4,759	(6,564)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,561	-	6,561	13,125
TOTAL FUNDS CARRIED FORWARD		<u>10,045</u>	<u>1,275</u>	<u>11,320</u>	<u>6,561</u>

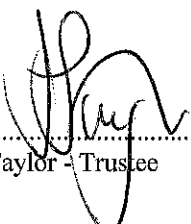
The notes form part of these financial statements

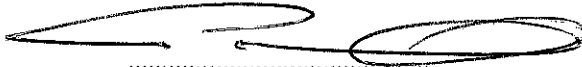
ROTARY CLUB OF HEREFORD TRUST FUND

**BALANCE SHEET
30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	4	107	-	107	-
Cash at bank		10,538	1,275	11,813	6,561
		<u>10,645</u>	<u>1,275</u>	<u>11,920</u>	<u>6,561</u>
CREDITORS					
Amounts falling due within one year	5	(600)	-	(600)	-
		<u>10,045</u>	<u>1,275</u>	<u>11,320</u>	<u>6,561</u>
NET CURRENT ASSETS					
		<u>10,045</u>	<u>1,275</u>	<u>11,320</u>	<u>6,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,045</u>	<u>1,275</u>	<u>11,320</u>	<u>6,561</u>
NET ASSETS					
		<u>10,045</u>	<u>1,275</u>	<u>11,320</u>	<u>6,561</u>
FUNDS					
Unrestricted funds	6			10,045	6,561
Restricted funds				1,275	-
TOTAL FUNDS				<u>11,320</u>	<u>6,561</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
J Taylor - Trustee


.....
P Maxwell - Chair - Trustee

The notes form part of these financial statements

ROTARY CLUB OF HEREFORD TRUST FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. FUNDRAISING AND OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Foundation	-	28
Concert/Treorchy male voice choir	15,049	1,500
90 Club draw	2,710	2,810
Other fund raising	431	568
Duck race	16,772	11,493
Memory walk	-	1,100
Race night	-	814
Red Rose	810	-
The Big Breakfast	276	-
	<hr/>	<hr/>
Carried forward	36,048	18,313

ROTARY CLUB OF HEREFORD TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. FUNDRAISING AND OTHER TRADING ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	36,048	18,313
Courtyard film screening	75	-
UK Shared prosperity fund	1,000	-
	<u>37,123</u>	<u>18,313</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Held in club account	107	-
	<u>107</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	600	-
	<u>600</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1/7/24	Net movement in funds	At 30/6/25
	£	£	£
Unrestricted funds			
General fund	6,561	3,484	10,045
Restricted funds			
Nepal Appeal	-	800	800
Funday	-	475	475
	<u>-</u>	<u>1,275</u>	<u>1,275</u>
TOTAL FUNDS	<u>6,561</u>	<u>4,759</u>	<u>11,320</u>

ROTARY CLUB OF HEREFORD TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,285	(33,801)	3,484
Restricted funds			
Nepal Appeal	800	-	800
Funday	475	-	475
	<u>1,275</u>	<u>-</u>	<u>1,275</u>
TOTAL FUNDS	<u><u>38,560</u></u>	<u><u>(33,801)</u></u>	<u><u>4,759</u></u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	13,125	(6,564)	6,561
	<u>13,125</u>	<u>(6,564)</u>	<u>6,561</u>
TOTAL FUNDS	<u><u>13,125</u></u>	<u><u>(6,564)</u></u>	<u><u>6,561</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,313	(24,877)	(6,564)
	<u>18,313</u>	<u>(24,877)</u>	<u>(6,564)</u>
TOTAL FUNDS	<u><u>18,313</u></u>	<u><u>(24,877)</u></u>	<u><u>(6,564)</u></u>

ROTARY CLUB OF HEREFORD TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	13,125	(3,080)	10,045
Restricted funds			
Nepal Appeal	-	800	800
Funday	-	475	475
	<u>-</u>	<u>1,275</u>	<u>1,275</u>
TOTAL FUNDS	<u>13,125</u>	<u>(1,805)</u>	<u>11,320</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,598	(58,678)	(3,080)
Restricted funds			
Nepal Appeal	800	-	800
Funday	475	-	475
	<u>1,275</u>	<u>-</u>	<u>1,275</u>
TOTAL FUNDS	<u>56,873</u>	<u>(58,678)</u>	<u>(1,805)</u>

ROTARY CLUB OF HEREFORD TRUST FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

ROTARY CLUB OF HEREFORD TRUST FUND

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,437	-
Fundraising and other trading activities		
Foundation	-	28
Concert/Treorchy male voice choir	15,049	1,500
90 Club draw	2,710	2,810
Other fund raising	431	568
Duck race	16,772	11,493
Memory walk	-	1,100
Race night	-	814
Red Rose	810	-
The Big Breakfast	276	-
Courtyard film screening	75	-
UK Shared prosperity fund	1,000	-
	<u>37,123</u>	<u>18,313</u>
Total incoming resources	38,560	18,313
EXPENDITURE		
Other trading activities		
Admin fund raising costs	-	244
90 club draw prizes	1,500	1,550
Duck race costs	3,101	7,279
Race night costs	-	163
Red Rose expenses	1,509	-
Concert/choir costs	7,899	504
SumUp fees	82	-
	<u>14,091</u>	<u>9,740</u>
Charitable activities		
Ukraine DEC appeal	250	815
Shelterbox	1,770	1,770
End polio now	-	500
Rotary Foundation UK	1,500	1,900
National small donation	-	5,477
Hereford Sea Cadets	500	-
Carried forward	4,020	10,462

This page does not form part of the statutory financial statements

ROTARY CLUB OF HEREFORD TRUST FUND

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	£	£
Charitable activities		
Brought forward	4,020	10,462
Hereford community farm	1,614	375
Big Space Cancer Appeal	800	-
Blackmarston school	500	-
Get cycling	-	4,300
Hereford Veterans Support Centre	500	-
The Living Room	500	-
Source of Life Project	500	-
Help for Ukraine (Generator)	500	-
Home-Start Herefordshire	570	-
Children's Hospital Pyjamas	500	-
Yeleni Therapy and Support Ltd	450	-
The Living Hope Hereford	350	-
Ethiopiaid	500	-
Open Your Heart to Bhutan	2,400	-
Alzheimers Society	480	-
SouthWye Support (3 Degreez)	1,000	-
Encore Enterprises CIC	600	-
West Mercia Women's Aid	1,000	-
Hereford Academy D of E equipment	1,000	-
Reuby's Foundation	200	-
Ely Memorial Fund	375	-
Halla's Haven CIC	250	-
Friends of Blackfriars Rose Garden	250	-
	<u>18,859</u>	<u>15,137</u>
Support costs		
Finance		
Bank charges	71	-
Governance costs		
Accountancy and legal fees	780	-
Total resources expended	<u>33,801</u>	<u>24,877</u>
Net income/(expenditure)	<u>4,759</u>	<u>(6,564)</u>

This page does not form part of the statutory financial statements