

Registered number 02828912
Charity number 1025003

Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Unaudited trustees' report and financial statements

For the year ended

31 December 2023

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

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Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees	Simon Holder (Resigned 22 July 2023) Amanda R Day (appointed 27 September 2023) Nicholas S Hero (appointed 22 July 2023) Perwinder Kaur (appointed 21 July 2023) Jennifer J Andrews (Resigned 27 October 2023) Jacqueline O'Mahony (Resigned 22 July 2023) Hannah C Flint (appointed 7 January 2022)
Company registered number	02828912
Charity registered number	1025003
Registered office	44 Blucher Street Birmingham B1 1QJ

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

Throughout 2023 Kadampa Meditation Centre Birmingham provided meditation classes and in depth study programmes to the people of the local area.

Having moved into new premises at 44 Blucher Street, Birmingham B1 1QJ in the latter part of 2022, 2023 saw the steady development of the centre and a corresponding increase in course attendance

Throughout this time our Foundation Programme and Teacher Training Programme classes continued to flourish and the practitioners on these courses continued to deepen their understanding and practice of Kadampa Buddhism. The centre is developing new teachers of Kadampa Buddhism who will hopefully enable the centre to serve more people as time progresses.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

Through 2023 we ran branch classes in Sutton Coldfield and Solihull which became increasingly popular as the year progressed. Our Centre classes also increased in popularity as the year progressed. This was in part aided by the development of a new website as well as improved promotions but reflected an increased interest in meditation in the Birmingham area.

In January 2023 we were delighted to welcome Kadam Bridget Heyes, the National Spiritual Director of the UK and Ireland to teach a wonderful public talk which was very well received.

In March 2023 we ran a very successful day course with visiting teacher Gen Kelsang Rabten – National Spiritual Director of Australia.

In April 2023 we ran a beautiful Maitreya empowerment granted by our Resident Teacher. This was very well attended by the core community as well as others and provided a much appreciated opportunity for the community, new and old to come together.

We re-introduced the livestreaming of classes to members in April 2023 which made the classes even more accessible to people in the area and continue to be an appealing aspect of membership.

Over the summer, we hosted a series of 3 public talks with visiting teachers Gen Kelsang Norden from KMC Georgia, Gen Kelsang Lekma from KMC Southampton and Kadam Adam Starr from Tara KMC Dublin. These events provided a wonderful opportunity for people to be introduced to meditation practice and were thoroughly appreciated by those who attended.

In August 2023 we ran a very successful sponsored walk which raised funds for the development of Dharma in the area.

Over the year, we held 3 very popular weekend retreats, led by our Resident Teacher Gen Kelsang Leksang and hosted by Nagarjuna Kadampa Meditation Centre in Thornby, Northamptonshire. These provide people with a great opportunity to relax in the quiet surroundings of the centre and deepen their experience of Buddhist meditation.

In September 2023 we welcomed visiting teacher Gen Kelsang Khechog who taught a beautiful half day course.

In October 2023 we ran a day course with retired General Spiritual Director and National Spiritual Director of Canada, Gen-la Kelsang Khyenrab. This event was attended by over 100 people and was much appreciated by all. We also took the opportunity to celebrate 30 years of Kadampa Meditation Centre Birmingham at this event.

In December 2023 we received a beautiful empowerment of Vajrapani from our Resident Teacher Gen Kelsang Leksang and ended the year nicely with a very popular silent day retreat and new year's eve event.

Moving into 2024 the classes attendances are continuing to increase at the City Centre and also at our branch venues in Solihull, Sutton Coldfield and Wolverhampton. We are also seeing an increase in requests for school visits and workplace visits. This demonstrates a great need and interest in meditation in the Birmingham area and we look forward to growing and being able to benefit more people by providing an increasing number of courses in the coming months and years.

During 2023 a number of very kind volunteers assisted our Resident Teacher Gen Kelsang Leksang with the education programme and our Admin Director Kelsang Lhasang was assisted by several volunteers with the administration of the centre. We are continuing to increase our volunteer base through 2024 and hope to welcome more regular weekly volunteers to support existing activities and so that we are able to start new classes in different parts of the area and increase our activities at the centre.

By order of the Board



Perwinder Kaur
21 July 2024

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
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Walsall
West Midlands
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Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Statement of financial activities for the year ended 31 December 2023
(Incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2023	2022
Income	3				
Donations and grants		8,213		8,213	3,653
Charitable activities		91,374		91,374	49,526
Other trading activities		8,725		8,725	1,494
Total income		<u>108,312</u>	-	<u>108,312</u>	<u>54,673</u>
Expenditure on:	4				
Raising funds		7,039		7,039	1,383
Charitable activities		111,330	41	111,371	140,989
Total expenditure		<u>118,369</u>	<u>41</u>	<u>118,410</u>	<u>142,372</u>
Net (expenditure)		(10,057)	(41)	(10,098)	(87,699)
Balance brought forward at 1 January 2023	10	216,774	1,418	218,192	305,891
Balance carried forward at 31 December 2023	10	<u>206,717</u>	<u>1,377</u>	<u>208,094</u>	<u>218,192</u>

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
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Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2023

	Notes	2023	2022
Fixed assets			
Tangible fixed assets	5	696,114	704,595
Current assets			
Stocks	6	4,287	3,676
Debtors	7	2,881	2,224
Cash at bank and in hand		23,263	38,786
Total current assets		<u>30,431</u>	<u>44,686</u>
Creditors: amounts falling due within one year	8	(12,941)	(14,626)
Net current assets		<u>17,490</u>	<u>30,060</u>
Total assets less current liabilities		713,604	734,655
Creditors: amounts falling due after more than one year	9	(505,510)	(516,463)
Net assets		<u><u>208,094</u></u>	<u><u>218,192</u></u>
Represented by			
Funds			
Unrestricted general fund	10	206,717	216,774
Restricted fund	10	1,377	1,418
		<u><u>208,094</u></u>	<u><u>218,192</u></u>

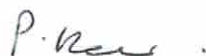
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 21 July 2024

and signed on its behalf by



Perwinder Kaur
 Director

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2023

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and with the Charities Act 2011.

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

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Notes to the accounts year ended 31 December 2023

3. Income	2023	2022
Donations and grants		
Donations (including tax recoverable)	8,213	3,653
Grants	-	-
	<u>8,213</u>	<u>3,653</u>
Charitable activities		
Accommodation	9,399	10,350
Courses	76,272	36,254
Shop and cafe sales	5,703	2,922
	<u>91,374</u>	<u>49,526</u>
Other trading activities		
Fundraising and other income	<u>8,725</u>	<u>1,494</u>

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Notes to the accounts year ended 31 December 2023

4. Expenditure	2023	2022
Expenditure on raising funds		
Fundraising	-	96
Publicity	7,039	1,287
	7,039	1,383
Expenditure on charitable activities		
Utilities and household	14,197	15,091
Rent and service charges	4,708	23,844
Insurance	771	831
Loss on disposal of assets	-	1,278
Education and courses	-	497
Gompa	1,255	1,667
Sponsorships	16,988	19,188
Repairs and renewals	4,754	29,344
Branches	499	3,588
Shop and café cost of sales	4,482	1,833
Administration	9,083	5,761
Motor and travel	9,498	1,911
Telephone	5,769	4,004
Wages and salary costs	492	536
Accountancy	1,482	1,020
Bank charges	1,965	1,172
Professional fees	307	7,557
Loan interest	25,630	10,001
Property depreciation	7,028	8,475
Fixtures and fittings depreciation	2,414	2,946
Office equipment depreciation	49	-
Vehicle depreciation	-	445
	111,371	140,989

**Kadampa Meditation Centre Birmingham
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**Notes to the accounts
year ended 31 December 2023**

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Total
Cost				
Balance brought forward at 1 January 2023	702,782	20,650	4,191	727,623
Additions	-	815	195	1,010
Disposals	-	-	-	-
Balance carried forward at 31 December 2023	<u>702,782</u>	<u>21,465</u>	<u>4,386</u>	<u>728,633</u>
Depreciation				
Balance brought forward at 1 January 2023	7,028	11,809	4,191	23,028
Charge for the year	7,028	2,414	49	9,491
Released on disposal	-	-	-	-
Balance carried forward at 31 December 2023	<u>14,056</u>	<u>14,223</u>	<u>4,240</u>	<u>32,519</u>
Net book value at 31 December 2023	<u>688,726</u>	<u>7,242</u>	<u>146</u>	<u>696,114</u>
Net book value at 31 December 2022	<u>695,754</u>	<u>8,841</u>	<u>-</u>	<u>704,595</u>
6. Stocks				
		2023		2022
Goods held for resale		<u>4,287</u>		<u>3,676</u>
7. Debtors				
		2023		2022
Other debtors		2,881		2,224
		<u>2,881</u>		<u>2,224</u>
8. Creditors: amounts falling due within one year				
		2023		2022
Bank loans		10,953		10,262
Other creditors		1,988		4,364
		<u>12,941</u>		<u>14,626</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relate

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Notes to the accounts
year ended 31 December 2023

9. Creditors: amounts falling due in more than one year	2023	2022
Bank loan	375,510	386,463
Other loan	130,000	130,000
	<u>505,510</u>	<u>516,463</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
Total unrestricted funds	<u>216,774</u>	108,312	(118,369)	<u>206,717</u>
Restricted fund				
Inlight trust	1,418	-	(41)	1,377
Total restricted fund				
Total funds	<u>218,192</u>	108,312	(118,410)	<u>208,094</u>

11. Fees for examination of the accounts	2023	2022
Independent examiner's fees	<u>300</u>	<u>300</u>