

Registered number 02828912  
Charity number 1025003

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**Kadampa Meditation Centre Birmingham**  
**(a company limited by guarantee)**

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**Unaudited trustees' report and financial statements**

**For the year ended**

**31 December 2022**

# **Kadampa Meditation Centre Birmingham**

## **(a company limited by guarantee)**

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**Kadampa Meditation Centre Birmingham  
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<b>Trustees</b>	S Holder Jennifer J Andrews Jacqueline O'Mahony Hannah C Flint (appointed 7 January 2022)
<b>Company registered number</b>	02828912
<b>Charity registered number</b>	1025003
<b>Registered office</b>	44 Blucher Street Birmingham B1 1QJ

# **Kadampa Meditation Centre Birmingham**

## **(a company limited by guarantee)**

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### **Trustees' report**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

#### **Constitution**

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

#### **Governing document**

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

#### **Review, achievement and public benefit statement**

Throughout 2022 Kadampa Meditation Centre Birmingham provided meditation classes and in depth study programmes to the people of the local area.

One of the main focuses through 2022 was to purchase new premises, rather than lease, in order to facilitate the provision of Kadampa Buddhist meditation classes in Birmingham for future generations. Suitable premises were identified at 44 Blucher Street, Birmingham B1 1QJ. It was considered this building suited the purposes of the centre, being extremely well located, near to main Birmingham train stations and other transport links as well as being next to the Mailbox and other local leisure developments. The purchase of the building would enable the centre to continue to offer classes to the wider Birmingham area being centrally located. The building also has the added benefit of being quiet and peaceful, despite its central location.

## **Kadampa Meditation Centre Birmingham (a company limited by guarantee)**

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### **Trustees' report cont...**

The sale of the old residential premises and the purchase of the new building was significantly and unexpectedly delayed until late August 2022, meaning that the centre had no base to run in-person classes until that time. Despite this, classes and retreats continued to be offered via Livestream and we started running in person classes at Edgbaston Quaker Meeting House as well as in venues in Sutton Coldfield and Solihull. Some of these classes experienced a slow start as the community was continuing to recover from the effects Covid-19 pandemic but we were delighted to be able to resume some in person classes and these were much appreciated by those in attendance. Throughout this time our Foundation Programme and Teacher Training Programme classes continued to flourish and the practitioners on these courses continued to deepen their understanding and practice of Kadampa Buddhism.

In March 2022 we ran a very successful Buddha Avalokiteshvara empowerment granted by our Resident Teacher Gen Kelsang Leksang at the Quaker Meeting House in Edgbaston. This was very well attended by the core community as well as others and provided a much appreciated opportunity for the community to come together after a long period of absence.

In August 2022 we were delighted to purchase the new premises at 44 Blucher Street and the community worked very hard and joyfully together to prepare the new building to open to the general public. From September we were fortunate to have Simon Holder take the position of part time Education Programme Co-ordinator to work with our dedicated Administrative Director Kelsang Lhasang to manage the centre with the kind support of the Directors and the wider New Kadampa Tradition management.

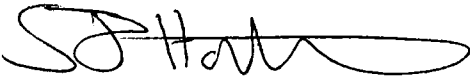
We opened to the public in late August 2022 and whilst continuing to develop the centre building, began the process of re-establishing our presence in Birmingham City Centre. A considerable amount of effort was put into organising our volunteer base and building good systems at the centre in order to facilitate the efficient offering of classes. There was also and continues to be a strong focus on publicising the classes and letting people know about the new centre and what it has to offer and encouraging people to come back to classes. A new website was built in December 2022 to facilitate this and has made a big difference to people being able to find out about and book for our courses. In September 2022 the online provision was ceased by the New Kadampa Tradition in an effort to encourage people to return to classes in person. The quality of in person classes is far higher than online classes and it is essential for the flourishing of our centres that we gather together regularly as a sangha community. The online provision has since been re-introduced available only to centre members.

We were delighted to resume regular in person classes at the centre from early September including our regular Saturday morning workshops, our weekly Tuesday evening and Sunday morning meditation classes as well as regular lunchtime meditation classes.

In November 2022 we were delighted to welcome Gen Kelsang Lhachog from KMC Manchester to Birmingham to teach and she gave a beautiful half day meditation workshop on how to reduce worry. In December 2022 we enjoyed a beautiful empowerment of Buddha Vajrasattva at the centre, granted by our Resident Teacher Gen Kelsang Leksang.

Moving into 2023 the classes attendances are increasing at the City Centre and also at our branch venues in Solihull, Sutton Coldfield and Wolverhampton. This demonstrates a great need and interest in meditation in the Birmingham area and we look forward to growing and being able to benefit more people by providing an increasing number of courses in the coming months and years

By order of the Board



Simon Holder  
22 July 2023

## **Kadampa Meditation Centre Birmingham (a company limited by guarantee)**

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### **Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham**

I report on the accounts of the company for the year ended 31 December 2022.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA  
Purple Cat Accountancy Limited

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**Kadampa Meditation Centre Birmingham**  
**(a company limited by guarantee)**

**Statement of financial activities for the year ended 31 December 2022**  
**(Incorporating Income and expenditure account)**

	Note	General fund	Restricted fund	Total funds 2022	2021
<b>Income</b>	<b>3</b>				
Donations and grants		3,653		3,653	35,615
Charitable activities		49,526		49,526	67,780
Other trading activities		1,494		1,494	1,427
<b>Total income</b>		<b>54,673</b>	<b>-</b>	<b>54,673</b>	<b>104,822</b>
<b>Expenditure on:</b>	<b>4</b>				
Raising funds		1,383		1,383	2,923
Charitable activities		140,934	55	140,989	96,677
<b>Total expenditure</b>		<b>142,317</b>	<b>55</b>	<b>142,372</b>	<b>99,600</b>
<b>Net income / (expenditure)</b>		<b>(87,644)</b>	<b>(55)</b>	<b>(87,699)</b>	<b>5,222</b>
<b>Balance brought forward at 1 January 2021</b>	<b>10</b>	<b>304,418</b>	<b>1,473</b>	<b>305,891</b>	<b>305,891</b>
<b>Balance carried forward at 31 December 2021</b>	<b>10</b>	<b>216,774</b>	<b>1,418</b>	<b>218,192</b>	<b>311,113</b>

The notes form part of these financial statements

**Kadampa Meditation Centre Birmingham**  
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Registered number 02828912

Charity number 1025003

**Balance sheet as at 31 December 2022**

	Notes	2022	2021
<b>Fixed assets</b>			
Tangible fixed assets	5	704,595	275,494
<b>Current assets</b>			
Stocks	6	3,676	2,176
Debtors	7	2,224	18,200
Cash at bank and in hand		38,786	44,586
Total current assets		<u>44,686</u>	<u>64,962</u>
Creditors: amounts falling due within one year	8	(14,626)	(2,570)
Net current assets		<u>30,060</u>	<u>62,392</u>
Total assets less current liabilities		734,655	337,886
Creditors: amounts falling due after more than one year	9	(516,463)	(31,995)
Net assets		<u><u>218,192</u></u>	<u><u>305,891</u></u>
<b>Represented by</b>			
<b>Funds</b>			
Unrestricted general fund	10	216,774	304,418
Restricted fund	10	1,418	1,473
		<u><u>218,192</u></u>	<u><u>305,891</u></u>

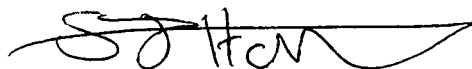
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 22 July 2023

and signed on its behalf by



Simon Holder  
 Director

# **Kadampa Meditation Centre Birmingham (a company limited by guarantee)**

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## **Notes to the accounts year ended 31 December 2022**

### **1. Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

### **2. Accounting policies**

#### **Recognition of income**

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

#### **Income from interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

#### **Income from membership**

Membership subscriptions received in the nature of a gift are recognised as donations

#### **Creditors**

The charity has creditors which are measured at settlement amount

#### **Tangible fixed assets**

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

#### **Stocks**

Stocks are measured at the lower of cost and net realisable value

#### **Debtors**

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

**Kadampa Meditation Centre Birmingham**  
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**Notes to the accounts**  
**year ended 31 December 2022**

<b>3. Income</b>	<b>2022</b>	<b>2021</b>
<b>Donations and grants</b>		
Donations (including tax recoverable)	3,653	6,015
Grants	-	29,600
	<u>3,653</u>	<u>35,615</u>
<b>Charitable activities</b>		
Accommodation	10,350	21,694
Courses	36,254	42,610
Shop and cafe sales	2,922	3,476
	<u>49,526</u>	<u>67,780</u>
<b>Other trading activities</b>		
Fundraising and other income	<u>1,494</u>	<u>1,427</u>

# Kadampa Meditation Centre Birmingham (a company limited by guarantee)

## Notes to the accounts year ended 31 December 2022

4. Expenditure	2022	2021
<b>Expenditure on raising funds</b>		
Fundraising	96	2,702
Publicity	1,287	221
	<u>1,383</u>	<u>2,923</u>
<b>Expenditure on charitable activities</b>		
Utilities and household	15,091	9,750
Rent and service charges	23,844	20,864
Insurance	831	1,076
Loss in disposal of assets	1,278	-
Education and courses	497	125
Gompa	1,667	1,464
Sponsorships	19,188	22,637
Repairs and renewals	29,344	7,780
Branches	3,588	-
Shop and café cost of sales	1,833	2,418
Administration	5,761	3,971
Motor and travel	1,911	3,877
Telephone	4,004	1,445
Wages and salary costs	536	424
Centre move costs	-	11,587
Accountancy	1,020	300
Bank charges	1,172	1,527
Professional fees	7,557	-
Loan interest	10,001	1,529
Property depreciation	8,475	2,895
Fixtures and fittings depreciation	2,946	608
Office equipment depreciation	-	619
Vehicle depreciation	445	1,781
Bad debts	-	-
	<u>140,989</u>	<u>96,677</u>

**Kadampa Meditation Centre Birmingham  
(a company limited by guarantee)**

**Notes to the accounts  
year ended 31 December 2022**

<b>5. Fixed assets</b>	<b>Freehold property</b>	<b>Fixtures and Fittings</b>	<b>Office Equipment</b>	<b>Vehicles</b>	<b>Total</b>
<b>Cost</b>					
Balance brought forward at 1 January 2022	289,500	10,689	4,191	7,125	311,505
Additions	702,782	9,961	-	-	712,743
Disposals	(289,500)	-	-	(7,125)	(296,625)
Balance carried forward at 31 December 2022	<u>702,782</u>	<u>20,650</u>	<u>4,191</u>	<u>-</u>	<u>727,623</u>
<b>Depreciation</b>					
Balance brought forward at 1 January 2022	17,611	8,863	4,191	5,346	36,011
Charge for the year	8,476	2,946	-	443	11,865
Released on disposal	(19,059)	-	-	(5,789)	(24,848)
Balance carried forward at 31 December 2022	<u>7,028</u>	<u>11,809</u>	<u>4,191</u>	<u>-</u>	<u>23,028</u>
Net book value at 31 December 2022	<u>695,754</u>	<u>8,841</u>	<u>-</u>	<u>-</u>	<u>704,595</u>
Net book value at 31 December 2021	<u>271,889</u>	<u>1,826</u>	<u>-</u>	<u>1,779</u>	<u>275,494</u>
<b>6. Stocks</b>					
	<b>2022</b>		<b>2021</b>		
Goods held for resale	<u>3,676</u>		<u>2,176</u>		
<b>7. Debtors</b>					
	<b>2022</b>		<b>2021</b>		
Other debtors	2,224		18,200		
	<u>2,224</u>		<u>18,200</u>		
<b>8. Creditors: amounts falling due within one year</b>					
	<b>2022</b>		<b>2021</b>		
Bank loans	10,262		1,113		
Hire purchase	-		178		
Other creditors	4,364		1,279		
	<u>14,626</u>		<u>2,570</u>		

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relate

**Kadampa Meditation Centre Birmingham  
(a company limited by guarantee)**

**Notes to the accounts  
year ended 31 December 2022**

<b>9. Creditors: amounts falling due in more than one year</b>	<b>2022</b>	<b>2021</b>
Bank loan	386,463	31,995
Other loan	130,000	
	<u>516,463</u>	<u>32,809</u>

The bank loan is secured by a legal charge dated 23 August 2022 over the freehold property to which the loan relates

<b>10. Funds</b>	<b>Balance at 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 December 2022</b>
Total unrestricted funds	<u>304,418</u>	54,673	(142,317)	216,774
<b>Restricted fund</b>				
Inlight trust	1,473	-	(55)	1,418
<b>Total restricted fund</b>				
<b>Total funds</b>	<u>305,891</u>	54,673	(142,372)	218,192

<b>11. Fees for examination of the accounts</b>	<b>2022</b>	<b>2021</b>
Independent examiner's fees	<u>300</u>	<u>300</u>