
Kadampa Meditation Centre Birmingham
(a company limited by guarantee)

Unaudited trustees' report and financial statements

For the year ended

31 December 2021

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

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Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees	S Holder (appointed 28 November 2020) Jennifer J Andrews (appointed 17 November 2020) Jacqueline O'Mahony (appointed 28 November 2020) Hannah C Flint (appointed 7 January 2022)
Company registered number	02828912
Charity registered number	1025003
Registered office	383 City Road Edgbaston Birmingham B17 8LD

Kadampa Meditation Centre Birmingham

(a company limited by guarantee)

Trustees' report

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kadampa Meditation Centre Birmingham (the company) for the year ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

In preparing this report the trustees have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

Constitution

The company is registered as a charitable company limited by guarantee and is a registered charity number 1025003

The principal object of the company is to promote and follow the pure tradition of Mahayana Buddhist derived from the Buddhist Meditators and scholars Atisha and Je Tsongkhapa, as introduced into the West by Buddhist teacher Venerable Geshe Kelsang Gyatso, and to always remain a member of the Buddhist Union (NKT-IKBU) and always follow and act in accordance with the internal rules of the NKT-IKBU

Governing document

Memorandum and Articles of Association dated 1 June 1993 as amended by resolution dated 29 March 2007 and by special resolution dated 17 November 2020

Review, achievement and public benefit statement

We have had another positive year at Kadampa Meditation Centre Birmingham.

Due to the ongoing Covid-19 Pandemic all our classes and courses continued to be provided online as well as in person. Many people attended our classes over the course of the year and our membership steadily increased throughout 2021.

In April 2021 we introduced a new Teacher Training Programme studying the book 'Great Treasury of Merit' at KMC Birmingham. The course had an excellent uptake with most of the previous FP group transferring to this new course, plus some additional practitioners. This is enabling the students on this programme to deepen their spiritual understanding and experience and to become qualified Kadampa teachers. At the same time we introduced a new Foundation Programme course studying Universal Compassion which has also maintained a good attendance through the year.

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Trustees' report cont...

We had a full and rich spiritual programme which included the study of The New Meditation Handbook, How to Understand the Mind, How to Transform Your Life and The Mirror of Dharma with Additions as well as other texts by Venerable Geshe Kelsang Gyatso on our general programme courses. Once Covid-19 regulations permitted it, we resumed regular classes in Solihull and Sutton Coldfield and also ran classes in Edgbaston

In April 2021 our Resident Teacher Gen Kelsang Leksang kindly granted the empowerment of Prajnaparamita and gave encouraging teachings on The Perfection of Wisdom Sutra.

We welcomed a number of visiting teachers to teach at Kadampa Meditation Centre Birmingham online and in person – Gen Kelsang Chodor, Gen Kelsang Lekma, Gen Kelsang Rabten and Gen Kelsang Nyingpo all gave inspiring presentations of Kadam Dharma which were well attended and widely appreciated

The centre hosted the livestream of the International Kadampa Summer Festival in July and August which was well attended and many students took Highest Yoga Tantra empowerments for the first time.

We engaged in 2 weekend meditation retreats at Thornby Hall, kindly hosted by Nagarjuna Kadampa Meditation Centre. These were well attended and thoroughly enjoyed by attendees online and in person. It provided an excellent opportunity for people to enjoy a relaxing break in beautiful surroundings and deepen their meditation experience.

The centre began a relocation project in 2021 to move to more suitable premises. This is likely to be completed in 2022. The centre's activities continued online and in person throughout this period and the community are very supportive of this very positive development for KMC Birmingham

By order of the Board



Simon Holder
26 June 2022

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Independent Examiners Report to the Trustees of Kadampa Meditation Centre Birmingham

I report on the accounts of the company for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to:
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)



Joanne Watkin BA (Hons) FCA
Purple Cat Accountancy Limited

87 Highgate Road
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West Midlands
WS1 3JA

26 June 2022

Kadampa Meditation Centre Birmingham
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Statement of financial activities for the year ended 31 December 2021
(incorporating income and expenditure account)

	Note	General fund	Restricted fund	Total funds 2021	2020
Income	3				
Donations and grants		35,615		35,615	41,127
Charitable activities		67,780		67,780	63,283
Other trading activities		1,427		1,427	2,287
Investments		-		-	31
Total income		104,822	-	104,822	106,728
Expenditure on:	4				
Raising funds		2,923		2,923	1,484
Charitable activities		96,003	674	96,677	104,562
Total expenditure		98,926	674	99,600	106,046
Net income / (expenditure)		5,896	(674)	5,222	682
Balance brought forward at 1 January 2021	10	298,522	2,147	300,669	299,987
Balance carried forward at 31 December 2021	10	304,418	1,473	305,891	300,669

The notes form part of these financial statements

Kadampa Meditation Centre Birmingham
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Registered number 02828912

Charity number 1025003

Balance sheet as at 31 December 2021

	Notes	2021	2020
Fixed assets			
Tangible fixed assets	5	275,494	281,396
Current assets			
Stocks	6	2,176	3,378
Debtors	7	18,200	18,099
Cash at bank and in hand		44,586	35,431
Total current assets		<u>64,962</u>	<u>56,908</u>
Creditors: amounts falling due within one year	8	(2,570)	(4,826)
Net current assets		<u>62,392</u>	<u>52,082</u>
Total assets less current liabilities		337,886	333,478
Creditors: amounts falling due after more than one year	9	(31,995)	(32,809)
Net assets		<u><u>305,891</u></u>	<u><u>300,669</u></u>
Represented by			
Funds			
Unrestricted general fund	10	304,418	298,522
Restricted fund	10	1,473	2,147
		<u><u>305,891</u></u>	<u><u>300,669</u></u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

Approved by the board on 26 June 2022

and signed on its behalf by

Simon Holder
 Director

Kadampa Meditation Centre Birmingham (a company limited by guarantee)

Notes to the accounts year ended 31 December 2021

1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011

2. Accounting policies

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources
- the monetary value can be measured with sufficient reliability

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is valid declaration from the donor.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably

Income from membership

Membership subscriptions received in the nature of a gift are recognised as donations

Creditors

The charity has creditors which are measured at settlement amount

Tangible fixed assets

These are valued at cost and depreciated at the following rates:

Freehold buildings	1% straight line
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line

Stocks

Stocks are measured at the lower of cost and net realisable value

Debtors

Debtors are measured on initial recognition at settlement amount; subsequently they are measured at the cash or other consideration expected to be received.

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Notes to the accounts year ended 31 December 2021

3. Income	2021	2020
Donations and grants		
Donations (including tax recoverable)	6,015	16,127
Grants	29,600	25,000
	<u>35,615</u>	<u>41,127</u>
 Charitable activities		
Accommodation	21,694	22,933
Courses	42,610	38,204
Shop and cafe sales	3,476	2,146
	<u>67,780</u>	<u>63,283</u>
 Other trading activities		
Fundraising and other income	<u>1,427</u>	<u>2,287</u>
 Income from investments		
Interest	<u>-</u>	<u>31</u>

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Notes to the accounts
year ended 31 December 2021

4. Expenditure	2021	2020
Expenditure on raising funds		
Fundraising	2,702	1,166
Publicity	221	318
	<u>2,923</u>	<u>1,484</u>
Expenditure on charitable activities		
Utilities and household	9,750	6,595
Rent and service charges	20,864	47,781
Insurance	1,076	2,017
Education and courses	125	386
Gompa	1,464	2,236
Sponsorships	22,637	26,395
Repairs and renewals	7,780	2,516
Branches	-	1,220
Shop and café cost of sales	2,418	1,030
Administration	3,971	2,447
Motor and travel	3,877	578
Telephone	1,445	1,651
Wages and salary costs	424	144
Centre move costs	11,587	
Accountancy	300	300
Bank charges	1,527	1,159
Professional fees	-	124
Loan interest	1,529	1,317
Property depreciation	2,895	2,895
Fixtures and fittings depreciation	608	811
Office equipment depreciation	619	1,048
Vehicle depreciation	1,781	1,781
Bad debts	-	131
	<u>96,677</u>	<u>104,562</u>

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Notes to the accounts year ended 31 December 2021

5. Fixed assets	Freehold property	Fixtures and Fittings	Office Equipment	Vehicles	Total
Cost					
Balance brought forward at 1 January 2021	289,500	10,689	4,191	7,125	311,505
Additions	-	-	-	-	0
Disposals					
Balance carried forward at 31 December 2021	<u>289,500</u>	<u>10,689</u>	<u>4,191</u>	<u>7,125</u>	<u>311,505</u>
Depreciation					
Balance brought forward at 1 January 2021	14,716	8,256	3,573	3,564	30,109
Charge for the year	2,895	608	618	1,781	5,902
Released on disposal					
Balance carried forward at 31 December 2021	<u>17,611</u>	<u>8,864</u>	<u>4,191</u>	<u>5,345</u>	<u>36,011</u>
Net book value at 31 December 2021	<u>271,889</u>	<u>1,825</u>	<u>-</u>	<u>1,780</u>	<u>275,494</u>
Net book value at 31 December 2020	<u>274,784</u>	<u>2,433</u>	<u>618</u>	<u>-</u>	<u>281,396</u>

6. Stocks	2021	2020
Goods held for resale	<u>2,176</u>	<u>3,378</u>

7. Debtors	2021	2020
Other debtors	18,200	18,099
	<u>18,200</u>	<u>18,099</u>

8. Creditors: amounts falling due within one year	2021	2020
Trade creditors	-	188
Bank loans	1,113	1,589
Hire purchase	178	1,067
Other creditors	1,279	1,982
	<u>2,570</u>	<u>4,826</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relate

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Notes to the accounts
year ended 31 December 2021

9. Creditors: amounts falling due in more than one year	2021	2020
Hire purchase	-	178
Bank loan	31,995	32,631
	<u>31,995</u>	<u>32,809</u>

The bank loan is secured by a legal charge dated 22 March 2016 over the freehold property to which the loan relates

10. Funds	Balance at 1 January 2021	Income	Expenditure	Balance at 31 December 2021
Total unrestricted funds	<u>298,522</u>	104,822	(98,926)	<u>304,418</u>
Restricted fund				
Inlight trust	2,147	-	(674)	1,473
Total restricted fund				
Total funds	<u>300,669</u>	104,822	(99,600)	<u>305,891</u>

11. Fees for examination of the accounts	2020	2019
Independent examiner's fees	<u>300</u>	<u>300</u>