



Trustees' Annual Report for the period

From 01/09/20 Period start date To 31/08/21

Period end date

Charity name: Marhamchurch Playschool

Charity registration number: 1024873

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide education and to enhance development of children under statutory school age by encouraging parents to provide for needs of their children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provide a safe, caring environment for pre-school aged children to prepare them for entry into school.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that trustees have had regard to guidance issued by charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Provide full day care from 8.30am to 3.30pm reaching up to 30 children.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Satisfactory
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The pre-school holds monetary reserves in excess of £5,000 which is a level that the committee is of the opinion is sufficient to meet the future needs of the pre-school.
Amount of reserves held	Para 1.22	£25,598
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity is managed by a committee who are appointed by democratic process.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Marhamchurch Playschool
Other name the charity uses	
Registered charity number	1024873
Charity's principal address	The Revel Field, Helebridge Road Marhamchurch Bude Cornwall EX23 0HY

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
<i>GD Pearson</i>	<i>Atkins</i>
<i>GD Pearson</i> <i>GD Pearson</i>	<i>Eighthlings</i>
<i>CHAIR</i>	<i>Secretary</i>
Date	
<i>18.01.23</i>	

Marhamchurch Pre School

Charity No. 1024873

Trustees' Report and Unaudited Accounts

31 August 2021

Marhamchurch Pre School
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	6,540	6,540	257
Charitable activities	4	-	-	2,448
Other trading activities	5	88,685	88,685	77,212
Investments	6	51	51	127
Other	7	593	593	2,515
		<hr/>	<hr/>	<hr/>
Total		95,869	95,869	82,559
Expenditure on:				
Raising funds	8	1,794	1,794	227
Other	9	86,516	86,516	93,466
		<hr/>	<hr/>	<hr/>
Total		88,310	88,310	93,693
Net gains on investments		-	-	-
Net income/(expenditure)	10	<hr/>	<hr/>	<hr/>
		7,559	7,559	(11,134)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		<hr/>	<hr/>	<hr/>
		7,559	7,559	(11,134)
Other gains and losses				
Net movement in funds		<hr/>	<hr/>	<hr/>
		7,559	7,559	(11,134)
Reconciliation of funds:				
Total funds brought forward		113,580	113,580	124,714
Total funds carried forward		<hr/>	<hr/>	<hr/>
		121,139	121,139	113,580

Marhamchurch Pre School

Balance Sheet

at 31 August 2021

Charity No. 1024873

		2021	2020
		£	£
Fixed assets			
Tangible assets	12	100,840	100,536
		<u>100,840</u>	<u>100,536</u>
Current assets			
Debtors	13	770	-
Cash at bank and in hand		25,598	31,346
		<u>26,368</u>	<u>31,346</u>
Creditors: Amount falling due within one year	14	(6,069)	(18,302)
Net current assets		<u>20,299</u>	<u>13,044</u>
Total assets less current liabilities		<u>121,139</u>	<u>113,580</u>
Net assets excluding pension asset or liability		<u>121,139</u>	<u>113,580</u>
Total net assets		<u><u>121,139</u></u>	<u><u>113,580</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		121,139	113,580
		<u>121,139</u>	<u>113,580</u>
Reserves	15		
Total funds		<u><u>121,139</u></u>	<u><u>113,580</u></u>

Approved by the trustees on 31 August 2021

And signed on their behalf by:

G. Pearson

Trustee

31 August 2021

for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	257	257
Charitable activities	2,448	2,448
Other trading activities	77,212	77,212
Investments	127	127
Other	2,515	2,515
Total	<u>82,559</u>	<u>82,559</u>
Expenditure on:		
Raising funds	227	227
Other	93,466	93,466
Total	<u>93,693</u>	<u>93,693</u>
Net income	<u>(11,134)</u>	<u>(11,134)</u>
Net income before other gains/(losses)	(11,134)	(11,134)
Other gains and losses:		
Net movement in funds	<u>(11,134)</u>	<u>(11,134)</u>
Reconciliation of funds:		
Total funds brought forward	124,714	124,714
Total funds carried forward	<u><u>113,580</u></u>	<u><u>113,580</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants and donations	6,540	6,540	257
	<u>6,540</u>	<u>6,540</u>	<u>257</u>

4 Income from charitable activities

	Total 2021	Total 2020
	£	£
Fundraising	-	2,448
	<u>-</u>	<u>2,448</u>

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Fees	88,685	88,685	77,212
	<u>88,685</u>	<u>88,685</u>	<u>77,212</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest received	51	51	127
	<u>51</u>	<u>51</u>	<u>127</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Coronavirus job retention grant	593	593	2,515
	<u>593</u>	<u>593</u>	<u>2,515</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants and donations	143	143	-
	122	122	-
	15	15	-
	1,514	1,514	-
<i>Fundraising trading costs</i>			
Fees	-	-	227
	<u>1,794</u>	<u>1,794</u>	<u>227</u>

9 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Meals	-	-	531
Toys and consumables	-	-	1,146
Forest school	-	-	225
Employee costs	78,800	78,800	83,205
Motor and travel costs	-	-	28
Premises costs	2,612	2,612	3,170
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	153	153	180
General administrative costs	3,080	3,080	2,880
Legal and professional costs	1,871	1,871	2,101
	<u>86,516</u>	<u>86,516</u>	<u>93,466</u>

10 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	153	180

11 Staff costs

	2021	2020
Salaries and wages	72,156	80,078
Social security costs	3,422	-
Pension costs	2,210	2,751
	<u>77,788</u>	<u>82,829</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 September 2020	99,516	1,200	100,716
Additions	457	-	457
At 31 August 2021	<u>99,973</u>	<u>1,200</u>	<u>101,173</u>
Depreciation and impairment			
At 1 September 2020	-	180	180
Depreciation charge for the year	-	153	153
At 31 August 2021	<u>-</u>	<u>333</u>	<u>333</u>
Net book values			
At 31 August 2021	<u>99,973</u>	<u>867</u>	<u>100,840</u>
At 31 August 2020	<u>99,516</u>	<u>1,020</u>	<u>100,536</u>

13 Debtors

	2021	2020
	£	£
Trade debtors	770	-
	<u>770</u>	<u>-</u>

14 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	501	866
Other taxes and social security	337	363
Other creditors	5,069	5,447
Accruals	162	900
Deferred income	-	10,726
	<u>6,069</u>	<u>18,302</u>

15 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	113,580	95,869	(88,310)	121,139
	<u>113,580</u>	<u>95,869</u>	<u>(88,310)</u>	<u>121,139</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	100,840	100,840
Net current assets	20,299	20,299
	<u>121,139</u>	<u>121,139</u>

17 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	31,346	(5,748)	25,598
	<u>31,346</u>	<u>(5,748)</u>	<u>25,598</u>
Net debt	<u>31,346</u>	<u>(5,748)</u>	<u>25,598</u>

Marhamchurch Pre School
Detailed Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Grants and donations	6,540	6,540	257
	<u>6,540</u>	<u>6,540</u>	<u>257</u>
Charitable activities			
Fundraising	-	-	2,448
	<u>-</u>	<u>-</u>	<u>2,448</u>
Other trading activities			
Fees	88,685	88,685	77,212
	<u>88,685</u>	<u>88,685</u>	<u>77,212</u>
Investments			
Interest received	51	51	127
	<u>51</u>	<u>51</u>	<u>127</u>
Other			
Coronavirus job retention grant	593	593	2,515
	<u>593</u>	<u>593</u>	<u>2,515</u>
Total income and endowments	95,869	95,869	82,559
Expenditure on:			
Costs of generating donations and legacies			
Grants and donations	143	143	-
	122	122	-
	15	15	-
	1,514	1,514	-
	<u>1,794</u>	<u>1,794</u>	<u>-</u>
Costs of other trading activities			
Fees	-	-	227
	<u>-</u>	<u>-</u>	<u>227</u>
Total of expenditure on raising funds	1,794	1,794	227
Other expenditure			
Meals	-	-	531
Toys and consumables	-	-	1,146
Forest school	-	-	225
	<u>-</u>	<u>-</u>	<u>1,902</u>
Employee costs			
Salaries/wages	72,156	72,156	80,078
Employer's NIC	3,422	3,422	-

Marhamchurch Pre School
Detailed Statement of Financial Activities

Pension costs	2,210	2,210	2,751
Staff training	766	766	376
Staff welfare	246	246	-
	<u>78,800</u>	<u>78,800</u>	<u>83,205</u>
Business mileage costs reimbursed	-	-	28
	<u>-</u>	<u>-</u>	<u>28</u>
Premises costs			
Rent	900	900	900
Rates	663	663	382
Light, heat and power	(568)	(568)	1,055
Premises cleaning	874	874	547
Premises repairs and maintenance	743	743	286
	<u>2,612</u>	<u>2,612</u>	<u>3,170</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	153	153	180
Equipment expensed	23	23	-
Equipment leasing and hire charges	-	-	91
General insurances	1,016	1,016	1,004
Stationery and printing	655	655	407
Subscriptions	799	799	657
Sundry expenses	-	-	32
Telephone, fax and broadband	587	587	689
	<u>3,233</u>	<u>3,233</u>	<u>3,060</u>
Legal and professional costs			
Accountancy and bookkeeping	1,871	1,871	2,101
	<u>1,871</u>	<u>1,871</u>	<u>2,101</u>
Total of expenditure of other costs	<u>86,516</u>	<u>86,516</u>	<u>93,466</u>
Total expenditure	88,310	88,310	93,693
Net gains on investments	-	-	-
	<u>7,559</u>	<u>7,559</u>	<u>(11,134)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	7,559	7,559	(11,134)
Other Gains	-	-	-
	<u>7,559</u>	<u>7,559</u>	<u>(11,134)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	113,580	113,580	124,714
Total funds carried forward	<u>121,139</u>	<u>121,139</u>	<u>113,580</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Marhamchurch Playschool

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1024873

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- ~~the accounting records were not kept in accordance with section 130 of the Charities Act; or~~
- ~~the accounts did not accord with the accounting records; or~~
- ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Emma Gilbert

Date:

24/06/2022

Name:

Emma Gilbert

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

Prospect House, 11 Western Road, Launceston, PL15 7AS

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Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Large empty rectangular box for providing details of items to be disclosed.