

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2024



secondwave

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Company Information**

**Directors**

Cheryl Brown (Chair)  
Natasha Matthews (Treasurer)  
Dana Pinto (Vice Chair)  
Denise Dickenson  
Mary-Anne Bamfo  
Dimples Vadher

**Board members appointed on 16 February 2024**

Naomi McConnachie-Gregory  
Nickesha Grant

**Accountants**

Brookfield & Co  
18 Concanon Road  
London  
SW2 5TA

**Registered number**

02841537

**Secretary**

Ann Considine

**Registered Office**

Deptford Methodist Mission  
1 Creek Road  
London  
SE8 3BT

**Charity registration no**

1024836

## **SECOND WAVE: CENTRE FOR YOUTH ARTS**

### **DIRECTORS' REPORT for the year ended 31 March 2024**

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2024.

### **OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION**

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

### **YOUTH ARTS PRACTICE**

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young, commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media. Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham, as well as Greenwich and Southwark. 83% of our participants were from Global majority communities.

Over the period, Second Wave has offered a free, regular, youth arts programme for 11- to 25-year-olds on Saturdays, after-school and during the holidays. We delivered a dedicated creative and media project in the half-term and summer period for young women aged between 11 to 16 years. These programmes enabled young people to develop their confidence and skills, express their fears, gain support and develop the self-esteem to empower themselves and progress to further education, training and employment. Our creative work included the productions of new drama, new media, and platform events showcasing young people's work and engaging audiences in community forums and platform events. Second Wave delivered a year-long young writers and actors programme, developing the skills and creative potential of young artists particularly those facing barriers to progression.

## LEGACY OF SECOND WAVE

As part of our legacy project, we celebrated 40 years of Second Wave history offering training to young researchers and curators, who participated in a series of activities including conducting interviews with members of Second Wave alumni. Their edited work is being prepared as part of an exhibition celebrating Second Wave's history. Interviews revealed Second Wave's impact on the development of the early careers of young artists across four decades. Second Wave's programme celebrated and reflected on 40 years of youth-led activism through rehearsed play readings of published work by women writers who were children of the Windrush generation. Curation has also included photographic exhibitions, platform performances with intergenerational community audiences, interviews with alumni and Second Wave playwrights, writing workshops with young people, recording of extracts from published plays, and interviews and podcasts reflecting on the history of Second Wave.

## COMMUNITY LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Over this period, our youth team extended their digital learning capacity, delivering new online resources and film workshops. Young volunteers have supported the delivery of centred-based workshops, as well as outreach projects in local schools, community and neighbourhood settings.

In 2023/24, young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought police, young people and community safety officers together to explore issues and improve relationships in the community. Young community activists who were involved in our Change makers young volunteers programme, were recruited from the borough of Lewisham, as well as Greenwich and Southwark.

Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops, performance events, and representing young women's views in community forums, including meetings with local councillors and MPs, addressing the issues such as hate crime, misogyny and gender-related violence. In June 2023, Second Wave young leader, Jessica Davey was awarded the British Empire Medal for services to young people and the community. In Oct 2023, a team of young leaders from Second Wave were invited to Parliament to discuss issues of community safety with Vicky Foxcroft MP.

In 2023/24 Second Wave continued to deliver drama-based educational outreach projects to Lewisham schools. This included the Shadow Games Project which explored youth violence and grooming as part of the Home Office's *Prevent* strategy. This project has been identified as an example of good practice in the delivery of *Prevent*. This outreach work, together with related issues of Hate Crime have been shared with a wide

range of community groups. The youth company continues to create newly devised youth-centred narratives relevant to their lives and experiences, presented at schools and FE colleges in workshops and performances.

### **WORKING ACROSS BOUNDARIES**

In 2023/24 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work.

Positive collaboration has continued with academics and students from Goldsmiths College and the University of Greenwich. Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making and keeping young people safe.

### **FUTURE DEVELOPMENTS**

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity also acknowledges the financial support of the Tudor Trust and National Heritage Lottery Foundation. This support has enabled the project to consolidate and extend the programme available to its young beneficiaries. The Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

### **RESERVES POLICY**

In recognition of the impact of the cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 3 months of the charity's annual turnover.

## DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was seven.


## FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

## Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 29/01/25

 DANA PINTO

Signed on behalf of the Trustees

 CHERYL BROWN 29.1.25

# Brookfield & Co

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Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIIT

## INDEPENDENT EXAMINER'S REPORT

### to the trustees SECOND WAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 12.

## RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

## BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

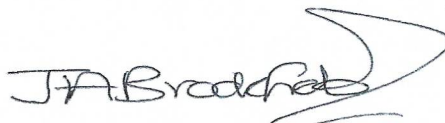
## INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co  
Chartered Accountants  
18 Concanon Road  
London  
SW2 5TA

  
29/4/25



**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

		<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Notes</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Incoming resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	62,977	66,572	129,549	152,105
Other Income	6	-	29,652	29,652	25,941
Investment income		-	689	689	282
<b>Total Incoming Resources</b>		<b>62,977</b>	<b>96,913</b>	<b>159,890</b>	<b>178,328</b>
<b>Resources expended</b>					
<i>Costs of generating funds</i>					
Charitable activities		74,101	75,932	150,033	159,417
Governance		-	6,210	6,210	5,940
<b>Total resources expended</b>	7	<b>74,101</b>	<b>82,142</b>	<b>156,243</b>	<b>165,357</b>
Net incoming resources expended for the Year		(11,124)	14,771	3,647	12,971
Transfers between funds		-	-	-	-
Funds brought forward		11,124	46,146	57,270	55,467
<b>Total Funds carried forward</b>		<b>-</b>	<b>60,917</b>	<b>60,917</b>	<b>68,438</b>

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	2024 £	2023 £
Tangible fixed assets	8	1,615	1,320
<b>Current assets</b>			
Stocks		20	20
Debtors	9	49,500	18,493
Cash at bank and in hand		44,064	68,028
		<u>93,584</u>	<u>86,541</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(34,282)</u>	<u>(30,591)</u>
<b>Net current assets</b>		59,302	55,950
<b>Total assets less current liabilities</b>		<u>60,917</u>	<u>57,270</u>
<b>Funds of the Charity</b>			
Restricted Funds		-	-
General Funds		60,917	46,146
<b>Total Funds</b>	12	<u>60,917</u>	<u>46,146</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on

29/01/25



DANA PINTO



CHERYL BROWN 29.1.25

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention, as modified by the valuation of investments at market value, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015. The company constitutes a public benefit entity as defined by FRS 102.

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

## SECOND WAVE: CENTRE FOR YOUTH ARTS

### Notes to the Accounts

for the year ended 31 March 2024

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

## 2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

## 3 Surplus for the period

The surplus for the period is stated after charging:

	2024	2023
	£	£
Depreciation	440	440
Independent Examiners fees ( Inc VAT) - Brookfield & Co	<u>1,510</u>	<u>1,450</u>

## 4 Staff costs

Staff costs were as follows:

	2024	2023
	£	£
Salary and pension costs	59,707	58,572
Social Security costs	<u>2,833</u>	<u>4,108</u>
	<u>62,540</u>	<u>62,680</u>

	2024	2023
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2023:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

## SECOND WAVE: CENTRE FOR YOUTH ARTS

### Notes to the Accounts

for the year ended 31 March 2024

#### 5 Voluntary Income - Grants

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
National Lottery Heritage fund	23,100	-	23,100	33,000
LB of Lewisham - Arts and Culture	-	37,213	37,213	-
LB of Lewisham - NCIL	-	29,359	29,359	35,000
Home Office (Prevent, Lewisham)	-	-	-	25,000
Tudor Trust	33,000	-	33,000	26,880
Hyde Charitable Trust	2,677	-	2,677	-
Greenwich University	4,200	-	4,200	-
Misc Others	-	-	-	929
JRS Grants	-	-	-	18,222
	<u>62,977</u>	<u>66,572</u>	<u>129,549</u>	<u>139,031</u>

#### 6 Other Income

Donations, memberships, workshops and box office	-	29,652	29,652	25,941
	<u>-</u>	<u>29,652</u>	<u>29,652</u>	<u>25,941</u>

#### 7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2024 Total £
<b>Charitable activities</b>					
Staff Costs	Pro rata staff hrs by project	50,310	7,530	4,700	62,540
Project Costs	Per project	54,301	-	-	54,301
Support costs allocated to projects	Per project	37,892	-	-	37,892
		<u>142,503</u>	<u>7,530</u>	<u>4,700</u>	<u>154,733</u>
<b>Governance Costs</b>					
Independent Examiners remuneration	Governance	-	-	1,510	1,510
		<u>-</u>	<u>-</u>	<u>1,510</u>	<u>1,510</u>
		<u>142,503</u>	<u>7,530</u>	<u>6,210</u>	<u>156,243</u>

#### 8 Tangible fixed assets

	Furniture and Equipment £	Total £
<b>Cost</b>		
Balance at 1 April 2023	49,002	49,002
Additions in the year	735	735
Balance at 31 March 2024	<u>49,737</u>	<u>49,737</u>
<b>Depreciation</b>		
Balance at 1 April 2023	47,682	47,682
Charge for the year	440	440
Balance at 31 March 2024	<u>48,122</u>	<u>48,122</u>
<b>Net Book Value</b>		
At 31 March 2024	<u>1,615</u>	<u>1,615</u>
At 31 March 2023	<u>1,320</u>	<u>1,320</u>

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2024**

<b>9 Debtors</b>	2024	2023
	£	£
Grants and other Income receivable	49,500	16,500
Other debtors	-	1,993
	<u>49,500</u>	<u>18,493</u>

<b>10 Creditors: amounts falling due within one year</b>	2024	2023
	£	£
Deferred Income	20,610	-
Other accruals	13,672	30,591
	<u>34,282</u>	<u>30,591</u>

**11 Analysis of net assets between funds**

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed assets	-	1,615	1,615
Current Assets	-	93,584	93,584
Current Liabilities	-	(34,282)	(34,282)
	<u>-</u>	<u>60,917</u>	<u>60,917</u>

**12 Analysis of net assets between funds**

	At 1/4/23	Incoming Resources	Outgoing Resources	Transfers	At 31/3/24
	£	£	£	£	£
<b>Restricted Funds:</b>					
National Lottery Heritage fund	3863	23,100	26,963	-	-
Tudor Trust	5628	33,000	38,628	-	-
Hyde Charitable Trust		2,677	2,677	-	-
Greenwich University		4,200	4,200	-	-
Community LinksBromley	1633		1,633	-	-
<b>Total Restricted Funds</b>	<u>11,124</u>	<u>62,977</u>	<u>74,101</u>	<u>-</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
Designated contingency fund	44,500				44,500
Other unrestricted funds	1,646	96,913	82,142		16,417
<b>Total Unrestricted Funds</b>	<u>46,146</u>	<u>96,913</u>	<u>82,142</u>	<u>-</u>	<u>60,917</u>
<b>Total Funds</b>	<u>57,270</u>	<u>159,890</u>	<u>156,243</u>	<u>-</u>	<u>60,917</u>

**Restricted Funds:**

Restricted Funds are for provision of programmes specified below

**National Lottery Heritage fund**

Youth Arts Legacy Project

**Tudor Trust**

Youth & Community Skills Programme.

**Hyde Charitable Trust**

Young women's project addressing issue of misogyny

**Greenwich University**

Institute for Lifecourse Development (ILD) community safety research project.

**Community LinksBromley**

Creative Recovery Project for Young Women

**Designated contingency fund**

To cover periods when payments from funders have been delayed and to protect against possible insolvency  
This is broadly 3 months of Turnover in line with the Reserves Policy

**13 Related party transactions and trustees' remuneration**

Trustees received no emoluments (2023 £nil). No expenses were paid in the period (2023 £nil).