

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2023



secondwave

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto (Vice Chair)
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Constitutional Member

Naomi Gregory

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS
DIRECTORS' REPORT for the year ended 31 March 2023

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2023.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

YOUTH ARTS PRACTICE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young, commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community. From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media. Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham, as well as Greenwich and Southwark. 86% of our participants were from BAME communities.

Over the period Second Wave have offered a free ongoing weekly programme for under-16s and over 15's. We also delivered a dedicated summer project for vulnerable young women aged 11 to 16 years. Our accessible programmes have enabled young people to express their fears, gain support and develop the creative skills and confidence to empower themselves and progress. Second Wave also delivered a programme which celebrated and reflected on a legacy of 40-years creativity and youth-led activism. This included rehearsed play readings of published work by women writers, photographic exhibitions, platform performances with intergenerational community audiences, interviews with alumni and Second Wave playwrights, writing workshops with young people, recording of extracts from published plays by young women writers, and interviews and podcasts reflecting on the history of Second Wave's activism over the years.

CONTINUING IMPACT OF COVID

The aftermath of the lockdown and cost of living crisis has exerted a powerful impact on young people's lives, heightening the vulnerabilities of local young people and their needs in relation to recovery, resilience, and the re-building of trust. Second Wave adapted the methods of delivery to meet these changing needs with an emphasis on continuing well-being sessions with vulnerable participants.

CREATIVE LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Young volunteers have supported on the delivery of centred-based workshops, as well as outreach projects in local schools, community and neighbourhood settings. In 2022/23, young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought police, young people and community safety officers together to explore issues and improve relationships in the community. Young community activists were aged primarily between 15 to 24 years, and were from the borough of Lewisham, as well as Greenwich and Southwark. Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops, performance events, and engaging in film and media workshops. Local young women were encouraged to represent young women's views in community forums, including meetings with local councillors and MPs, addressing the issues such as gender-related violence.

In 2022/23 Second Wave brought drama-based outreach projects to local schools and youth centres. This included our 'Shadow Games' a project which explored youth violence and grooming and is identified as an example of good practice by the Home Office. Our ongoing partnership work addressed issues of Hate Crime and brought together a wide range of community groups to raise awareness and address community support for young women experiencing misogyny and public sexual harassment in their daily lives.

WORKING ACROSS BOUNDARIES

In 2022/23 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration has continued with academics and students from Goldsmiths College and the University of Greenwich. Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity acknowledges the financial support of the Tudor Trust which has enabled the organisation to consolidate and extend the programme available to its young beneficiaries. The Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

RESERVES POLICY

In recognition of the impact of COVID, the ongoing cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 3 months of the charity's annual turnover.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2023 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 11th January, 2024

Lana Pinto

DANA PINTO

11th January 24

Signed on behalf of the Trustees



CHERYL BROWN

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Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

INDEPENDENT EXAMINER'S REPORT

to the trustees **SECOND WAVE : CENTRE FOR YOUTH ARTS**

We report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

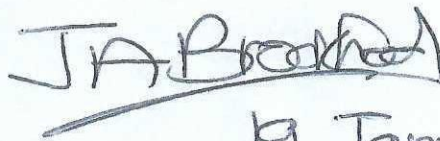
INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA



19 January 2024.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2023

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	88,366	63,739	152,105	139,031
Other Income	6	-	25,941	25,941	35,924
Investment income		-	282	282	8
Total Incoming Resources		88,366	89,962	178,328	174,963
Resources expended					
Costs of generating funds		-			
Charitable activities		77,419	92,956	170,375	159,417
Governance		-	6,150	6,150	5,940
Total resources expended	7	77,419	99,106	176,525	165,357
Net incoming resources expended for the Year		10,947	(9,144)	1,803	9,606
Transfers between funds		177	(177)	-	
Funds brought forward		-	55,467	55,467	45,861
Total Funds carried forward		11,124	46,146	57,270	55,467

SECOND WAVE: CENTRE FOR YOUTH ARTS
Balance Sheet
as at 31 March 2023

	Notes	2023 £	2022 £
Tangible fixed assets	8	1,320	433
Current assets			
Stocks	20	20	
Debtors	9	18,493	18,750
Cash at bank and in hand		68,028	127,890
		<u>86,541</u>	<u>146,660</u>
Creditors: amounts falling due within one year	10	<u>(30,591)</u>	<u>(91,626)</u>
Net current assets		55,950	55,034
Total assets less current liabilities		<u>57,270</u>	<u>55,467</u>
Funds of the Charity			
Restricted Funds		11,124	-
General Funds		46,146	55,467
Total Funds	12	<u>57,270</u>	<u>55,467</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on 11th January, 2024

Dana Pinto

DANA PINTO

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2023	2022
	£	£
Depreciation	440	1,203
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,450</u>	<u>1,240</u>

4 Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Salary and pension costs	58,572	49,819
Social Security costs	<u>4,108</u>	<u>2,431</u>
	<u>62,680</u>	<u>52,250</u>

	2023	2022
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2022:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS

Notes to the Accounts

for the year ended 31 March 2023

5 Voluntary Income - Grants

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
National Lottery Heritage fund	33,000	-	33,000	33,000
LB of Lewisham - Arts and Culture	-	28,750	28,750	-
LB of Lewisham - NCIL	-	34,989	34,989	35,000
Home Office (Prevent, Lewisham)	14,582	-	14,582	25,000
Tudor Trust	29,994	-	29,994	26,880
Community Links (Bromley)	10,790	-	10,790	-
Misc Others	-	-	-	929
JRS Grants	-	-	-	18,222
	<u>88,366</u>	<u>63,739</u>	<u>152,105</u>	<u>139,031</u>

6 Other Income

Donations, memberships, workshops and box office	-	25,941	25,941	35,924
	<u>-</u>	<u>25,941</u>	<u>25,941</u>	<u>35,924</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2023 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	50,450	7,530	4,700	62,680
Project Costs	Per project	73,607	-	-	73,607
Support costs allocated to projects	Per project	38,788	-	-	38,788
		<u>162,845</u>	<u>7,530</u>	<u>4,700</u>	<u>175,075</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,450	1,450
		<u>-</u>	<u>-</u>	<u>1,450</u>	<u>1,450</u>
		<u>162,845</u>	<u>7,530</u>	<u>6,150</u>	<u>176,525</u>

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
Balance at 1 April 2022	47,675	47,675
Additions in the year	1,327	1,327
Balance at 31 March 2023	<u>49,002</u>	<u>49,002</u>
Depreciation		
Balance at 1 April 2022	47,242	47,242
Charge for the year	440	440
Balance at 31 March 2023	<u>47,682</u>	<u>47,682</u>
Net Book Value		
At 31 March 2023	<u>1,320</u>	<u>1,320</u>
At 31 March 2022	<u>433</u>	<u>433</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2023

9 Debtors	2023	2022
	£	£
Grants and other Income receivable	16,500	18,750
Other debtors	1,993	-
	<u>18,493</u>	<u>18,750</u>

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Deferred Income	-	75,917
Other accruals	30,591	15,709
	<u>30,591</u>	<u>91,626</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Fixed assets	-	1,320	1,320
Current Assets	11,124	75,417	86,541
Current Liabilities	-	(30,591)	(30,591)
	<u>11,124</u>	<u>46,146</u>	<u>57,270</u>

12 Analysis of net assets between funds

	At 1/4/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/23 £
Restricted Funds:					
National Lottery Heritage fund		33,000	29,137		3,863
Home Office (Prevent, Lewisham)		14,582	14,759	177	-
Tudor Trust		29,994	24,366		5,628
Community Links (Bromley)		10,790	9,157		1,633
Total Restricted Funds	<u>-</u>	<u>88,366</u>	<u>77,419</u>	<u>177</u>	<u>11,124</u>
Unrestricted Funds:					
Designated contingency fund	50,000			(5,500)	44,500
Other unrestricted funds	5,467	89,962	99,106	5,323	1,646
Total Unrestricted Funds	<u>55,467</u>	<u>89,962</u>	<u>99,106</u>	<u>(177)</u>	<u>46,146</u>
Total Funds	<u>55,467</u>	<u>178,328</u>	<u>176,525</u>	<u>-</u>	<u>57,270</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified below

National Lottery Heritage fund

Youth Arts Legacy Project

Home Office (Prevent, Lewisham)

Preventing violent extremism outreach project

Tudor Trust

Youth & Community Skills Programme.

Community Links (Bromley)

Creative Recovery Project for Young Women

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency
This is broadly 3 months of Turnover in line with the Reserves Policy

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2022 £nil). No expenses were paid in the period (2022 £nil).