

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2022

The logo for Secondwave, featuring the word "secondwave" in a bold, blue, sans-serif font. The text is curved upwards, following the shape of a wave.

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Company Information**

**Directors**

Cheryl Brown (Chair)  
Natasha Matthews (Treasurer)  
Dana Pinto (Vice Chair)  
Denise Dickenson  
Mary-Anne Bamfo  
Dimples Vadher

**Constitutional Member**

Naomi Gregory

**Accountants**

Brookfield & Co  
18 Concanon Road  
London  
SW2 5TA

**Registered number**

2841537

**Secretary**

Ann Considine

**Registered Office**

Deptford Methodist Mission  
1 Creek Road  
London  
SE8 3BT

**Charity registration no**

1024836

## **SECOND WAVE: CENTRE FOR YOUTH ARTS**

### **DIRECTORS' REPORT for the year ended 31 March 2022**

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2022.

### **OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION**

The organisation is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develops their leadership skills, enables youth participation in local decision-making, supports youth-led initiatives in their neighbourhoods, strengthens the well-being of young people, and helps them to make informed choices about their lives.

### **YOUTH ARTS PRACTICE**

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. In 2021/22 Second Wave developed young people's role as participants, collaborators, peer-leaders, workshop tutors, young commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media.

Our regular participants were aged between 11 - 25 years and were primarily from the diverse local communities of Lewisham, Greenwich and Southwark.

Over the period Second Wave has offered a free regular weekly Saturday programme for under-16s and a regular after-school workshop programme for over 15's. We also delivered an ongoing dedicated creative programme for girls and young women. These programmes have enabled young people to co-lead and create new work, including productions of new plays, youth-led Platform Events, Community Forums and Speakeasy events. Second Wave has also continued to support young writers and actors who devised youth-centred narratives relevant to their lives and experiences which shine a light on issues for young people in the community.

## **IMPACT OF COVID**

In responding to the COVID pandemic, Second Wave had to adapt methods of delivery to meet the changing needs of participants, with an emphasis on building skills for COVID recovery and resilience, strengthening the environment and providing a safe space for young people to express their fears, anxieties and build their capacity and strength in challenging times.

Over this period our team also extended the digital learning capacity of the organisation facilitating new online resources as well as continuing well-being sessions with vulnerable participants, and introducing film workshops for young people. COVID also necessitated changes to our other workshops and performances in schools with Second Wave designing new online learning resources and virtual programmes, exploring grooming, youth violence and extremism as part of the Home Office's *Prevent* strategy. This work has been identified as an example of good practice in the delivery of Prevent.

## **CREATIVE LEADERSHIP INITIATIVES**

In 2021/22 Second Wave prioritised the training of young community leaders in programmes dedicated to social justice and community activism. Through the delivery of online and in-person online events, young volunteers addressed issues of criminal exploitation and Hate Crime awareness. These events included a wide range of community groups and professional agencies. Young volunteers also continued to support the delivery of centred-based workshops, as well as virtual and face-to-face projects in local schools and neighbourhood settings.

In 2021/22, young people worked with local police officers building trust and sharing ideas in our *Critical Encounters* programmes. These workshops brought police, young people and community safety officers together to explore issues and improve relationships in the community. Youth activists engaged in our *Critical Encounters* programme were aged primarily between 15 to 24 years, and were drawn from different parts of Lewisham and S.E. London.

## **WORK WITH YOUNG WOMEN**

Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of workshops and performance events. They represented young women's views in community forums, meetings with local councillors and MPs, addressing critical issues including misogyny, public sexual harassment and gender-related violence.

## **WORKING ACROSS BOUNDARIES**

In 2021/22 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with our local authority and the Home Office. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives, including work with Lewisham Hate Crime Working Group. Our work has enabled us to welcome young and older new participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration has continued with academics and students from Goldsmiths and academic colleagues from the Institute for Lifecourse Development, University of Greenwich.

Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural inclusion and a commitment to involving young people in an ongoing process of local decision-making.

### **QUEENS' AWARD FOR VOLUNTARY SERVICE**

In 2022, Second Wave volunteers and Trustees attended the Queens Garden Party to receive an award in recognition of their service to the community, with special commendation for support to young people during the COVID pandemic.

### **FUTURE DEVELOPMENTS**

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity acknowledges the financial support of the Home Office and the Tudor Trust. This support has enabled the project to consolidate and extend the programme available to its young beneficiaries. The Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as a basis for future development.

### **RESERVES POLICY**

In recognition of the impact of COVID, the ongoing cost-of-living increases and the need to invest in the charity's infrastructure and staffing, Second Wave Trustees are committed to maintaining reserves equivalent to 5 months of the charity's annual turnover.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

## **DIRECTORS**

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2022 was seven.

## **FIXED ASSETS**

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

## **Independent Examiner**

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

# Brookfield & Co

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Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIIT

## INDEPENDENT EXAMINER'S REPORT

### to the trustees SECOND WAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 12.

## RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

## BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and reporting by Charities

have not been met.

Brookfield & Co  
Chartered Accountants  
18 Concanon Road  
London  
SW2 5TA

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

		<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>Notes</b>	<b>2022 £</b>	<b>2022 £</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Incoming resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	104,031	35,000	139,031	123,224
Other Income	6	-	35,924	35,924	18,520
Investment income		-	8	8	18
<b>Total Incoming Resources</b>		<b>104,031</b>	<b>70,932</b>	<b>174,963</b>	<b>141,762</b>
<b>Resources expended</b>					
Costs of generating funds		-			
Charitable activities		112,975	46,442	159,417	132,476
Governance		-	5,940	5,940	5,770
<b>Total resources expended</b>	7	<b>112,975</b>	<b>52,382</b>	<b>165,357</b>	<b>138,246</b>
Net incoming resources expended for the Year		(8,944)	18,550	9,606	3,516
Transfers between funds		8,944	(8,944)	-	
Funds brought forward		-	45,861	45,861	42,345
<b>Total Funds carried forward</b>		<b>-</b>	<b>55,467</b>	<b>55,467</b>	<b>45,861</b>

**SECOND WAVE: CENTRE FOR YOUTH ARTS****Balance Sheet**

as at 31 March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	8	433	1,636
<b>Current assets</b>			
Stocks		20	20
Debtors	9	18,750	50,891
Cash at bank and in hand		127,890	99,813
		<u>146,660</u>	<u>150,724</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(96,626)</u>	<u>(106,499)</u>
<b>Net current assets</b>		50,034	44,225
<b>Total assets less current liabilities</b>		<u>50,467</u>	<u>45,861</u>
<b>Funds of the Charity</b>			
Restricted Funds		-	-
General Funds		55,467	45,861
<b>Total Funds</b>	12	<u>55,467</u>	<u>45,861</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for

complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts

Approved by the board on

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**2. Taxation**

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

**3 Surplus for the period**

The surplus for the period is stated after charging:

	2022	2021
	£	£
Depreciation	1,203	1,580
Independent Examiners fees ( Inc VAT) - Brookfield & Co	<u>1,240</u>	<u>1,070</u>

**4 Staff costs**

Staff costs were as follows:

	2022	2021
	£	£
Salary and pension costs	49,819	54,792
Social Security costs	<u>2,431</u>	<u>2,542</u>
	<u>52,250</u>	<u>57,334</u>

	2022	2021
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2021:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**5 Voluntary Income - Grants**

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
National Lottery Heritage Fund	33,000	-	33,000	-
LB of Lewisham - Community & Culture	-	35,000	35,000	35,000
Home Office (Prevent, Lewisham)	25,000	-	25,000	20,000
Tudor Trust	26,880	-	26,880	20,126
Misc Others	929	-	929	-
JRS Grants	18,222	-	18,222	48,098
	<u>104,031</u>	<u>35,000</u>	<u>139,031</u>	<u>123,224</u>

**6 Other Income**

Donations, memberships, workshops and box office	-	35,924	35,924	18,520
	<u>-</u>	<u>35,924</u>	<u>35,924</u>	<u>18,520</u>

**7 Analysis of project, governance and support costs**

	Basis of apportionment	Project expenses	General support	Governance Function	2022 Total
		£	£	£	£
<b>Charitable activities</b>					
	Pro rata staff				
Staff Costs	hrs by project	40,020	7,530	4,700	52,250
Project Costs	Per project	61,042	-	-	61,042
Support costs allocated to projects	Per project	50,825	-	-	50,825
		<u>151,887</u>	<u>7,530</u>	<u>4,700</u>	<u>164,117</u>
<b>Governance Costs</b>					
Independent Examiners remuneration	Governance	-	-	1,240	1,240
		<u>-</u>	<u>-</u>	<u>1,240</u>	<u>1,240</u>
		<u>151,887</u>	<u>7,530</u>	<u>5,940</u>	<u>165,357</u>

**8 Tangible fixed assets**

	Furniture and Equipment	Total
	£	£
<b>Cost</b>		
Balance at 1 April 2021	47,675	47,675
Additions in the year	-	-
Balance at 31 March 2022	<u>47,675</u>	<u>47,675</u>
<b>Depreciation</b>		
Balance at 1 April 2021	46,039	46,039
Charge for the year	1,203	1,203
Balance at 31 March 2022	<u>47,242</u>	<u>47,242</u>
<b>Net Book Value</b>		
At 31 March 2022	433	433
At 31 March 2021	<u>1,636</u>	<u>1,636</u>

**SECOND WAVE: CENTRE FOR YOUTH ARTS**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

9 Debtors	2022	2021
	£	£
Grants and other Income receivable	18,750	44,722
Other debtors	-	6,169
	<u>18,750</u>	<u>50,891</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred Income	80,917	85,553
Other accruals	15,709	20,946
	<u>96,626</u>	<u>106,499</u>

**11 Analysis of net assets between funds**

	Restricted Funds	Unrestricted Funds	Funds Funds
	£	£	£
Fixed assets	-	433	433
Current Assets	-	146,660	146,660
Current Liabilities	-	(96,626)	(96,626)
	<u>-</u>	<u>55,467</u>	<u>50,467</u>

**12 Analysis of net assets between funds**

	At 1/4/21	Incoming Resources	Outgoing Resources	Transfers	At 31/3/22
	£	£	£	£	£
<b>Restricted Funds:</b>					
National Lottery Heritage Fund		33,000	33,000	-	-
Home Office (Prevent, Lewisham)		25,000	21,172	(3,828)	-
Tudor Trust		26,880	40,581	13,701	-
Misc Others		929	-	(929)	-
JRS Grants		18,222	18,222	-	-
<b>Total Restricted Funds</b>	<u>-</u>	<u>104,031</u>	<u>112,975</u>	<u>8,944</u>	<u>-</u>
<b>Unrestricted Funds:</b>					
Designated contingency fund	11,000	-	-	39,000	50,000
Other unrestricted funds	34,861	70,932	52,382	(47,944)	5,467
<b>Total Unrestricted Funds</b>	<u>45,861</u>	<u>70,932</u>	<u>52,382</u>	<u>(8,944)</u>	<u>55,467</u>
<b>Total Funds</b>	<u>45,861</u>	<u>174,963</u>	<u>165,357</u>	<u>-</u>	<u>55,467</u>

**Restricted Funds:**

Restricted Funds are for provision of programmes specified by the funders

**Designated contingency fund**

To cover periods when payments from funders have been delayed and to protect against possible insolvency

**13 Related party transactions and trustees' remuneration**

Trustees received no emoluments (2021 £nil). No expenses were paid in the period (2021 £nil).