

Registered number

02841537

SECOND WAVE: CENTRE FOR YOUTH ARTS

Report and Accounts

31 March 2021

The logo for Secondwave, featuring the word "secondwave" in a bold, blue, sans-serif font. The text is curved upwards, following the shape of a wave.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Company Information

Directors

Cheryl Brown (Chair)
Natasha Matthews (Treasurer)
Dana Pinto
Denise Dickenson
Mary-Anne Bamfo
Dimples Vadher

Constitutional Member

Naomi Gregory

Accountants

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

2841537

Secretary

Ann Considine

Registered Office

Deptford Methodist Mission
1 Creek Road
London
SE8 3BT

Charity registration no

1024836

SECOND WAVE: CENTRE FOR YOUTH ARTS

DIRECTORS' REPORT for the year ended 31 March 2021

The Directors present their report and the audited financial statements of Second Wave: Centre for Youth Arts for the year ended 31 March 2021.

OBJECTS, PRINCIPAL ACTIVITY AND ORGANISATION

The company is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The charity objects of Second Wave Youth Arts are to make the arts more accessible and relevant to the well-being and safety of local communities, to celebrate cultural diversity and build positive community relations. Second Wave also aims to advance the education of the public and young people, by providing facilities for the education and training of young people that develop their leadership skills, enable youth participation in local decision-making, support youth-led initiatives in their neighbourhoods, strengthen the well-being of young people, and help them to make informed choices about their lives.

YOUTH ARTS PRACTICE – COVID UPDATE

Second Wave has pioneered a youth-centred approach, inspired and informed by the first-hand experiences of young people. In 2020/21 Second Wave developed young people's role as collaborators, peer-leaders, workshop tutors, young commissioned artists, and practitioners. All of these principles have been underpinned by distinct phases of participation in a youth arts process. By means of this structure, the work of Second Wave has widened participation, increased employment and training opportunities, and strengthened the link between youth culture and social responsibility, with a view to building a more cohesive community.

From our centre in Deptford, Second Wave has offered a consistently high quality, youth-centred creative programme in the evenings, weekends and during the holiday periods throughout the year. This has included a diverse range of arts and educational opportunities, with accessible entry points for young people who wished to participate, learn and engage in a range of performing arts and media.

Our regular participants were aged between 11 - 25 years and were primarily from the borough of Lewisham and SE London. 88% of our participants were from local BAME communities. Over the period Second Wave has offered a free regular weekly Saturday programme for under-16s and a regular after-school workshop programme for over 15s. We have also delivered an ongoing dedicated creative programme for girls and young women. These programmes have enabled young people to co-lead and create new work, including productions of new plays, youth-led Platform Events, Community Forums and Speakeasy events. Second Wave has also continued to support young writers and actors in devising youth-centred narratives relevant to their lives and experiences.

IMPACT OF COVID

From April 2020 to March 2021, Second Wave prioritised the delivery of programme. Our small team was reduced due to illness and bereavement. And this absence of administrative staff resulted in some delays in the normal processing time required for our accounts. As a result of COVID, the closure of schools over lockdown and social distancing regulations, the Second Wave team adapted our methods of delivery to meet the changing needs of participants, with an emphasis on building skills for COVID recovery and resilience, strengthening the environment and providing a safe space for young people.

Our team worked hard to extend the digital learning capacity of the organisation by creating a new website and facilitating new online resources as well as continuing well-being sessions with vulnerable students. COVID also necessitated changes to the delivery of Shadow Games and other workshop performances in schools. In 2020/21, we worked with a team of young local volunteers and creative leaders to adapt the play and shoot a series of films in Deptford. We designed new online learning resources and delivered a virtual programme to 6000+ students in the Boroughs of Lewisham, Redbridge, Newham, Croydon and Tower Hamlets. Our Shadow Games Project explored issues of grooming, criminal exploitation and violent extremism as part of the Home Office's *Prevent* strategy. This project has been identified as an example of good practice in the delivery of Prevent. This outreach work, together with related issues of Hate Crime have been shared with a wide range of community groups.

CREATIVE LEADERSHIP INITIATIVES

Second Wave prioritised the training of young community leaders in programmes dedicated to supporting volunteering and creative leadership. Young people supported social justice and community activism through event planning and the delivery of online events, including an online conference of issues raised by the Black Lives Matter movement. In 2020/21, our young volunteers supported the delivery of centred-based workshops, as well as virtual and face-to-face projects in local schools, community and neighbourhood settings. Young people worked with local police officers building trust and sharing ideas in 'Critical Encounters' workshops which brought together police, young people and community safety officers to improve relationships in the community. Young community activists were aged primarily between 15 to 24 years, mainly from the borough of Lewisham. Young female volunteers took part in workshop leadership training and supported the interests of other local young women, assisting in the delivery of a programme of workshops and performance events. They also represented young women's views in community forums, including meetings with local councillors and MPs, addressing issues such as gender-related violence.

WORKING ACROSS BOUNDARIES

In 2020/21 Second Wave has consolidated existing partnerships and been able to build new ones, working across boundaries to reach marginalised young people and working closely with the local authority and the Home Office. As a model of good practice in the field of equalities and social justice, Second Wave has developed new initiatives and sustained work with Lewisham Hate Crime Working Group. This work has enabled us to welcome young and older participants to our youth-led Platform events and Speakeasy's and broaden the reach of the work. Positive collaboration and practice-based research projects have been developed with academics and students from Goldsmiths College and the University of Greenwich.

Second Wave continues to be active in finding new ways for young people to have contact with policy and decision-making. Young people are aware of the changes in their neighbourhoods, exploring the changes taking place in Deptford, presenting views which focus on the need for youth employment, cultural activism and a commitment to involving young people in the ongoing process of local decision-making.

NOMINATION FOR THE QUEENS' AWARD

In 2021, Second Wave's trustees and young volunteers were nominated for the Queens Award for Voluntary Service in recognition of their dedicated service to the community.

FUTURE DEVELOPMENTS

Second Wave has continued to receive financial support from the London Borough of Lewisham in furtherance of its objectives. The charity acknowledges the support of the Home Office and independent charitable trusts. This support has enabled the project to consolidate and extend the programme of activities available to its young beneficiaries. Our Trustees acknowledge that Second Wave continues to face challenges as a result of financial austerity in common with other community and voluntary sector organisations in the UK. The programme therefore reflects priorities based on the creative strengths and adaptability of Second Wave in maximising its potential as a distinctive, high-quality youth arts centre with a strong track record in community safety and creative leadership. The organisation is committed to sustaining best practice as the basis for future development.

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors, who are also the charity's Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS

Those who served as Directors and Trustees during the year are shown on page 1 to the financial statements. No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31 March 2021 was seven.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 8 to the financial statements.

Independent Examiner

Brookfield & Co were appointed as Independent Examiner and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on

Signed on behalf of the Trustees

Brookfield & Co

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Chartered Accountants

J A Brookfield B Comm ACA ATII

Consultant J E Pickard BA AIT

INDEPENDENT EXAMINER'S REPORT

to the trustees SECONDWAVE : CENTRE FOR YOUTH ARTS

We report on the accounts of the company for the year ended 31 March 2021 which are set out on pages 7 to 12.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The trustees, who are also the directors of the company for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act and that an independent examination is needed.

Having satisfied ourselves that the company is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under the Companies Act and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

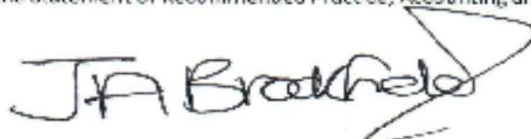

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and reporting by Charities

have not been met.

Brookfield & Co
Chartered Accountants
18 Concanon Road
London
SW2 5TA

SECOND WAVE: CENTRE FOR YOUTH ARTS
Statement of Financial Activities
for the year ended 31 March 2021

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants	5	88,224	35,000	123,224	69,100
Other Income	6	-	18,520	18,520	109,887
Investment income		-	18	18	39
Total Incoming Resources		88,224	53,538	141,762	179,026
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities		88,224	44,252	132,476	169,851
Governance		-	5,770	5,770	6,300
Total resources expended	7	88,224	50,022	138,246	176,151
Net incoming resources expended for the Year		-	3,516	3,516	2,875
Transfers between funds		-	-	-	-
Funds brought forward		-	42,345	42,345	39,470
Total Funds carried forward		-	45,861	45,861	42,345

SECOND WAVE: CENTRE FOR YOUTH ARTS

Balance Sheet

as at 31 March 2021

	Notes	2021 £	2020 £
Tangible fixed assets	8	1,536	1,039
Current assets			
Stocks		20	20
Debtors	9	50,891	22,233
Cash at bank and in hand		99,813	64,741
		<u>150,724</u>	<u>86,994</u>
Creditors: amounts falling due within one year	10	<u>(106,499)</u>	<u>(45,688)</u>
Net current assets		44,225	41,306
Total assets less current liabilities		<u>45,881</u>	<u>42,345</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		45,881	42,345
Total Funds	12	<u>45,881</u>	<u>42,345</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.


Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 12 form part of these accounts.

Approved by the board on 19th March 2022

 CHERYL BROWN (CHAIR)

 JANA PINTO (VICE CHAIR)

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Investment income is included when receivable.

- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £750 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a straight line basis at rates of 20 to 33% per annum.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus for the period

The surplus for the period is stated after charging:

	2021	2020
	£	£
Depreciation	1,580	1,024
Independent Examiners fees (Inc VAT) - Brookfield & Co	<u>1,070</u>	<u>1,600</u>

4 Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Salary and pension costs	57,334	75,929
Social Security costs	-	3,430
	<u>57,334</u>	<u>79,359</u>

	2021	2020
	£	£
Numbers of full time employees or full time equivalents	3	3

No employee had emoluments in excess of £60,000 (2020:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

5 Voluntary Income - Grants

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
LB of Lewisham - Community services	-	35,000	35,000	47,140
Home Office	20,000	-	20,000	14,460
Tudor Trust	20,126	-	20,126	-
Mayors Office for London	-	-	-	7,500
JRS Grants	48,098	-	48,098	-
	<u>88,224</u>	<u>35,000</u>	<u>123,224</u>	<u>69,100</u>

6 Other Income

Donations, memberships, workshops and box office	-	18,520	18,520	109,887
	<u>-</u>	<u>18,520</u>	<u>18,520</u>	<u>109,887</u>

7 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2021 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	45,104	7,530	4,700	57,334
Project Costs	Per project	73,260	-	-	73,260
Support costs allocated to projects	Per project	6,582	-	-	6,582
		<u>124,946</u>	<u>7,530</u>	<u>4,700</u>	<u>137,176</u>
Governance Costs					
Independent Examiners remuneration	Governance	-	-	1,070	1,070
		<u>-</u>	<u>-</u>	<u>1,070</u>	<u>1,070</u>
		<u>124,946</u>	<u>7,530</u>	<u>5,770</u>	<u>138,246</u>

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
Balance at 1 April 2020	45,498	45,498
Additions in the year	2,177	2,177
Balance at 31 March 2021	<u>47,675</u>	<u>47,675</u>
Depreciation		
Balance at 1 April 2020	44,459	44,459
Charge for the year	1,580	1,580
Balance at 31 March 2021	<u>46,039</u>	<u>46,039</u>
Net Book Value		
At 31 March 2021	<u>1,636</u>	<u>1,636</u>
At 31 March 2020	<u>1,039</u>	<u>1,039</u>

SECOND WAVE: CENTRE FOR YOUTH ARTS
Notes to the Accounts
for the year ended 31 March 2021

9 Debtors	2021	2020
	£	£
Grants and other Income receivable	44,722	22,233
Other debtors	6,169	-
	<u>50,891</u>	<u>22,233</u>

10 Creditors: amounts falling due within one year	2021	2020
	£	£
Deferred Income	85,553	32,459
Other accruals	20,946	13,229
	<u>106,499</u>	<u>45,688</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Funds Funds £
Fixed assets	-	1,636	1,636
Current Assets	-	150,724	150,724
Current Liabilities	-	(106,499)	(106,499)
	<u>-</u>	<u>45,861</u>	<u>45,861</u>

12 Analysis of net assets between funds

	At 1/4/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/3/21 £
Restricted Funds:					
Home Office		20,000	20,000		-
Tudor Trust		20,126	20,126		-
JRS Grants		48,098	48,098		-
Total Restricted Funds	<u>-</u>	<u>88,224</u>	<u>88,224</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Designated contingency fund	11,000	-	-	-	11,000
Other unrestricted funds	31,345	53,538	50,022	-	34,861
Total Unrestricted Funds	<u>42,345</u>	<u>53,538</u>	<u>50,022</u>	<u>-</u>	<u>45,861</u>
Total Funds	<u>42,345</u>	<u>141,762</u>	<u>138,246</u>	<u>-</u>	<u>45,861</u>

Restricted Funds:

Restricted Funds are for provision of programmes specified by the funders

Designated contingency fund

To cover periods when payments from funders have been delayed and to protect against possible insolvency

13 Related party transactions and trustees' remuneration

Trustees received no emoluments (2020 £nil). No expenses were paid in the period (2020 £nil).

