

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

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FOR THE YEAR ENDED 31 DECEMBER 2023

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BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1024814

Principal address
51 Barham Avenue
Elstree
Borehamwood
Hertfordshire
WD6 3PW

Trustees
Mr. J. Lauffer
Mr. S. Forman
Ms R Goldberg
Dr M B Fertleman
Ms S R Dangoor - appointed 14.6.24

Independent examiner
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The British Friends of the Sarah Herzog Memorial Hospital (the Charity) is constituted by the Declaration of Trust executed on 8th July 1993.

Recruitment and appointment of new trustees

The Board of Trustees is authorised to appoint new or additional trustees by deed dated 4th September 2003.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are to raise awareness of and raise funds for the Herzog Hospital in Jerusalem.

The Hospital is a not for profit, charity hospital which treats all patients irrespective of denomination, age, religion, ethnicity or sexual orientation. Its focus is on four major areas: Mental Health, Respiratory care, Geriatrics and Rehabilitation.

Grantmaking

Funds raised are granted to the hospital.

Volunteers

The charity has no employees and no salaries or expenses are paid to the Trustees.

FINANCIAL REVIEW

Reserves policy

The policy of the board is to maintain sufficient reserves to cover annual operating costs.

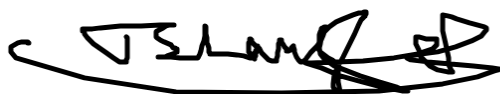
Investment policy and objectives

Funds are retained in an interest-bearing account until transferred to the hospital.

FUTURE DEVELOPMENTS

The charity aims to expand its activities by raising funds for the POM (Peace of Mind) program organised by the Hospital which helps to provide group therapy for individuals exposed to traumatic events and to raise funding for the new Mental Health pavilion at the Hospital.

Approved by order of the board of trustees on ^{30/09/2024} and signed on its behalf by:



.....
Mr. J. Lauffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

I report on the accounts for the year ended 31 December 2023, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

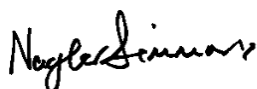
I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Paul Simmons FCA
ICAEW
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: ^{30/09/2024}

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted fund	Restricted fund	31.12.23 Total funds £	31.12.22 Total funds £
Notes	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	408,680	-	408,680	473,808
Other incoming resources	299	-	299	92
RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income	2	12,000	-	12,000
Fundraising trading: cost of goods sold and other costs		22,912	-	22,912
Charitable activities				
Grants paid		299,691	-	299,691
Governance costs		1,740	-	1,740
Other resources expended		35	-	35
		<hr/>	<hr/>	<hr/>
Total resources expended		336,378	-	336,378
		<hr/>	<hr/>	<hr/>
NET INCOMING/(OUTGOING) RESOURCES		72,601	-	72,601
		<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS				
Total funds brought forward		119,222	-	119,222
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		191,823	-	191,823
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank		193,563	-	193,563	120,542
CREDITORS					
Amounts falling due within one year	5	(1,740)	-	(1,740)	(1,320)
		<u>191,823</u>	<u>-</u>	<u>191,823</u>	<u>119,222</u>
NET CURRENT ASSETS					
		191,823	-	191,823	119,222
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>191,823</u>	<u>-</u>	<u>191,823</u>	<u>119,222</u>
NET ASSETS					
		<u>191,823</u>	<u>-</u>	<u>191,823</u>	<u>119,222</u>
FUNDS					
Unrestricted funds	6			<u>191,823</u>	<u>119,222</u>
TOTAL FUNDS				<u>191,823</u>	<u>119,222</u>

The financial statements were approved by the Board of Trustees on 30/09/2024..... and were signed on its behalf by:



.....
Mr. J. Lauffer -Trustee



.....
Mr. S. Forman -Trustee

The notes form part of these financial statements

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.23	31.12.22
	£	£
Support costs	12,000	11,490
	<u> </u>	<u> </u>

3. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grants paid	299,380	753,150
	<u> </u>	<u> </u>

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

3. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Ezrath Nashim Herzog Hospital	299,380	753,150
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022 .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	1,740	1,320
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	119,222	72,601	191,823
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	119,222	72,601	191,823
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	408,979	(336,378)	72,601
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	408,979	(336,378)	72,601
	<u> </u>	<u> </u>	<u> </u>

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted Funds			
General fund	425,860	(306,638)	119,222
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>425,860</u>	<u>(306,638)</u>	<u>119,222</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	473,900	(780,538)	(306,638)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>473,900</u>	<u>(780,538)</u>	<u>(306,638)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	425,860	(234,037)	191,823
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>425,860</u>	<u>(234,037)</u>	<u>191,823</u>

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	882,879	(1,116,916)	(234,037)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	882,879	(1,116,916)	(234,037)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRITISH FRIENDS OF THE SARAH HERZOG
MEMORIAL HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23 £	31.12.22 £
INCOMING RESOURCES		
Voluntary income		
Donations, grants, & legacies	391,766	452,773
Gift aid	16,914	21,035
	408,680	473,808
Other incoming resources		
Interest received	299	92
	408,979	473,900
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fund Raising Events	22,912	14,196
Charitable activities		
Grants to institutions	299,380	753,150
Governance costs		
Accountancy	1,740	1,320
Support costs		
Management		
Advertising	170	160
Consultancy fee	12,000	11,490
	12,170	11,650
Finance		
Bank charges	141	187
Other		
Sundries	35	35
	336,378	780,538
Total resources expended		
	72,601	(306,638)
Net income/(expenditure)	72,601	(306,638)

This page does not form part of the statutory financial statements