

CAMDEN SOMALI CULTURAL CENTRE

Accounts & Reports

For the year ended 31 March 2022

CAMDEN SOMALI CULTURAL CENTRE

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For the year ended 31 March 2022

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CAMDEN SOMALI CULTURAL CENTRE

Legal Information

For the year ended 31 March 2022

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1024738

Registered Office & Headquarter
Business Address: 107 Kingsgate Road London
NW6 2JH

Trustees: Mr Abdisamad Farah (Treasurer)
Mr Abdiwali Ahmed Farah (Chair)
Mr Abdikayf Bashir Farah

Bankers: Barclays
Willesden and Notting Hill Group
PO BOX 37 50 NW10 6AQ

Accountants: Issa & Co (UK)
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

CAMDEN SOMALI CULTURAL CENTRE

Trustees Report

For the year ended 31 March 2022

Objective

Camden Somali Cultural Centre set up to support Somali community through the provision information, services and support to foster community cohesion and eradicate the poverty faced by this marginalised community group by introducing education and training opportunities, advice and advocacy services and a range of programmes targeting all age groups to increase community participation in civic and community life.

Legal structure

Camden Somali Cultural Centre is a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 March 2022.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 4 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to get funds to employ co-ordinator, assistant and increase charity's donor base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

CAMDEN SOMALI CULTURAL CENTRE

Trustees Report (Continued)

For the year ended 31 March 2022

Activities and Achievements

The core of the charity's work post pandemic now focuses on advice and information work. Parental support with Advocacy and support accessing Education, Housing, SEND help, As well as adult social care support. We also work to support the community to access cultural and history through arts, cultural events, and support to hold on to and celebrate Somali Culture and historical traditions such as storytelling, song, and language. The financial climate has significantly changed in the UK and had a dramatic impact on the lives of not only our service users but the whole of the British population, we therefore do more work to tackle poverty because of the cost-of-living crisis for our community.

We had a significant financial shortfall, and this was managed and met with supporting families to access food and cost of living grants, by increasing our involvement with Camden Advice Network as a partner with Kosmos and applied jointly for funding to continue this work. The council also released held funding for the previous financial year and awarded us a grant to meet the impact Pandemic and lockdown as well as cost of living had on the organisation, with this funding we have been able to support staff and the community by upskilling our team to work remotely and increase local help form our workers who still worked from home in the community.

CSCC is in a period of change, and we are working to improve governance and support for frontline staff who have not been able to complete all tasks in the period of financial short fall and yet they continue to deliver excellent services. We aim to work with partners to improve our infrastructure in the communing years so we can grow and sustain our service while meeting all obligations to governance and our core and small staff team.

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Funding

The charity would like to thank all those who generously funded and supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community. These include London Borough of Camden.

This report was approved by the board and signed on its behalf by:

Chair
A. A. Farah

Date: 20th October 2023

CAMDEN SOMALI CULTURAL CENTRE

Independent Examiners Report

For the year ended 31 March 2022

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2022 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Issa Associates

Issa & Co (UK)
Chartered Certified Accountants
40a Maygrove Road
London NW6 2EB

Date: 20th October 2023

CAMDEN SOMALI CULTURAL CENTRE

Statement of Financial Activities

For the year ending 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	52,108	52,108	7,210
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>52,108</u>	<u>52,108</u>	<u>7,210</u>
<i>Resources expended</i>					
Charitable activities	3	-	42,125	42,125	8,906
Governance costs	4	-	500	500	500
Total Resources Expended		<u>-</u>	<u>42,625</u>	<u>42,625</u>	<u>9,406</u>
Net resources for the year		-	9,484	9,484	(2,195)
Fund balances at 1 April 2021		-	13,030	13,030	15,225
Fund balances at 31 March 2022		<u>-</u>	<u>22,514</u>	<u>22,514</u>	<u>13,030</u>

CAMDEN SOMALI CULTURAL CENTRE

Balance Sheet

For the year ending 31 March 2022

	Notes	£	2022 £	£	2021 £
<i>Fixed assets</i>					
Tangible assets	5		404		702
<i>Current Assets:</i>					
Debtors	6	5,500		5,500	
Cash at bank and in hand		17,110		7,328	
		<u>22,610</u>		<u>12,828</u>	
<i>Creditors: amounts falling due within one year</i>					
	7	<u>(500)</u>		<u>(500)</u>	
<i>Net Current Assets</i>			<u>22,110</u>		<u>12,328</u>
<i>Total Assets less current liabilities</i>			<u><u>22,514</u></u>		<u><u>13,030</u></u>
<i>Funds of the charity:</i>					
Surplus/(deficit) as at 1 April 2021			13,030		15,225
Surplus/(deficit) for the year			9,484		(2,195)
			<u>22,514</u>		<u>13,030</u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2022, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 20 October 2023.

Treasurer
Abdisamad Farah

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2022

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

1.5 Status

The charity is registered with the Charities Commission in England & Wales.

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ended 31 March 2022

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Camden Recovery - Cost of Living	-	10,000	10,000	-
Camden Council	-	35,000	35,000	-
Hampstead Wells & Campden Trust	-	2,200	2,200	850
Other Charitable donations	-	4,908	4,908	6,360
	<u>-</u>	<u>52,108</u>	<u>52,108</u>	<u>7,210</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>52,108</u>	<u>52,108</u>	<u>7,210</u>

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2022

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Rent & service charges	-	1,550	1,550	650
Wages & salaries	-	14,749	14,749	5,105
Sessional staff & volunteers	-	2,070	2,070	425
Homework & Supplementary school	-	6,020	6,020	1,550
Outings and events	-	7,637	7,637	-
Cost of living Crisis	-	9,800	9,800	-
Telephone, fax, Internet	-	-	-	878
	<u>-</u>	<u>41,826</u>	<u>41,826</u>	<u>8,608</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Insurance	-	-	-	-
Depreciation	-	298	298	298
	<u>-</u>	<u>298</u>	<u>298</u>	<u>298</u>
Total Charitable Activities	<u>-</u>	<u>42,125</u>	<u>42,125</u>	<u>8,906</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Legal and Professional	-	500	500	500
	<u>-</u>	<u>500</u>	<u>500</u>	<u>500</u>
Total Resources Expended	<u>-</u>	<u>42,625</u>	<u>42,625</u>	<u>9,406</u>

CAMDEN SOMALI CULTURAL CENTRE

Notes to the Accounts

For the year ending 31 March 2022

5 Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 April 2021	6,931	6,931
Additions	-	-
At 31 March 2022	6,931	6,931
Depreciation		
At 1 April 2021	6,229	6,229
Charged in the Year	298	298
At 31 March 2022	6,527	6,527
Net Book Value		
At 31 March 2022	404	404
At 31 March 2021	702	702

6. Debtors	2022	2021
	£	£
Camden Council	5,500	5,500
	5,500	5,500

7. Creditors – Amounts falling due within one year	2022	2021
	£	£
Accruals	500	500
	500	500