

Charity registration number 1024543

Company registration number 02837084 (England and Wales)

**ANSWERS IN GENESIS UK/EUROPE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# ANSWERS IN GENESIS UK/EUROPE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	R C Beckett S C Burgess K A Ham A C McIntosh D E Campbell M Iles	(Appointed 9 November 2023)
<b>Charity number</b>	1024543	
<b>Company number</b>	02837084	
<b>Principal address</b>	Unit 1 16 Morris Road Leicester LE2 6BR	
<b>Registered office</b>	167 London Road Leicester LE2 1EG	
<b>Independent examiner</b>	Philip John Dymond FCCA Cheyette Ltd 167 London Road Leicester LE2 1EG	

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# ANSWERS IN GENESIS UK/EUROPE

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# ANSWERS IN GENESIS UK/EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

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The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

### **Objectives and activities**

The charitable company's objects are to promote the belief in the Biblical record of creation, showing it to be foundational to Christian belief. This is achieved through four principal aims:

- to show the relevance of the whole of the Bible, especially the Genesis account of creation and the early history of the world, to the church and society in which we live;
- to show that true scientific evidence agrees with the Genesis account of creation and the early history of the world;
- to equip Christians with answers to defend and share their faith effectively with friends and neighbours with the prime object that these friends and neighbours might be saved;
- to provide resources to assist with the above.

The charity undertakes the following activities for achieving objectives:

- providing speakers for meetings, seminars and conferences;
- distributing a quarterly magazine;
- distributing books, DVDs, CDs and leaflets;
- distributing a quarterly Answers Insider prayer news and other prayer letters and requests (via email and ordinary mail), as appropriate.

The charity operates the UK ministry Answers in Genesis UK/Europe.

The trustees, having regard to the guidance issued, confirm that the public benefit of the charity is found in advancing the Christian religion through promoting, by all means of communication, belief in the whole of the Bible and in particular, the creation of the universe by God. The charity actively raises awareness and understanding amongst Christians and non-Christians of creation and the God behind it, using up to date scientific evidence as well as biblical evidence. A significant range of resources (layman and technical) are available to the public (adults and children), through books, DVDs, website and radio and television programmes and interviews. Meetings and conferences, which are open to all, are regularly held throughout the United Kingdom, when permitted.

The charitable company is most grateful for the many volunteer hours expended by helpers at events and at the main office and warehouse in Leicester.

### **Achievements and performance**

48 meetings were held in England, Scotland, Wales and Northern Ireland, plus the Netherlands and Switzerland. These covered a full variety of topics including relevance of Genesis, creation apologetics, the Bible, design, dinosaurs, science, atheism and social issues (e.g. the family, racism, climate change and identity), etc.

# ANSWERS IN GENESIS UK/EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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Highlights include:

- Over 4800 people were reached by events in this period. In addition to regular church meetings and the above events, we also spoke at conferences organised by other organisations as well as church retreats, creation groups, youth groups and an independent Christian school (Simon Turpin and Neil Seeds). We also attended 10 events at which we were invited to have a bookstall.
- UK Speakers and Associate Speakers used in-person in this period: Simon Turpin (involved in 32), Prof. Stuart Burgess (6), Prof. Steve Taylor (4), Prof. Andy McIntosh (2) and Brian Edwards (1). Guest speakers included John Harris, Joseph Hubbard and 1x Pastor speaking alongside AiG speakers in his own church.
- Martyn Iles' first speaking tour in the UK (from AiG-US) – 3 churches.
- Online Events: We were invited to speak at 5x Zoom events with Simon Turpin.

Additional notes of significance:

- New resources, including books and curricula, have been added to our inventory and a large and relevant selection are available at all meetings and conferences or by ordering via the charity's UK webstore or by email, post or telephone.
- Regular newsletters are sent to supporters by email and in printed format by post;
- Answers Magazine continues to be distributed widely across the United Kingdom and Europe;
- Regular social media postings on the charity's designated Facebook page;
- Simon Turpin wrote 11 articles for the [answersingenesis.org](http://answersingenesis.org) website.

### Financial review

During the year ended 30th June 2024, the trustees continued to actively manage the financial position; during the year the charitable company incurred a general fund surplus of £61,033 (2023 - deficit £21,511). At the year end the total reserves of the charity were £316,814 (2023 - £255,781), none of which were restricted, being the equivalent of approximately 12 months operating costs, ensuring that the charitable company complied with the current reserves policy.

Income, expenditure and cash flow have been monitored monthly. The trustees and staff have worked proactively and with some vigour to reduce costs and maintain income. The organisation is in a good position financially to enter the next financial year.

A realistic Business Plan was in place for the year ended 30th June 2024 and has been monitored against monthly reported figures in order that any deviations can be identified in a timely manner and acted upon. The trustees are aware of the need, particularly in the current financial climate, to be prudent and regularly review measures to contribute to the financial stability of the charitable company. Reserves should be more than adequate to cover any short term increase in expenditure that this will entail.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The entity, which is also known as Answers in Genesis, is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

# ANSWERS IN GENESIS UK/EUROPE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R C Beckett

S C Burgess

K A Ham

A C McIntosh

P E Salmon

(Resigned 9 November 2023)

D E Campbell

M Iles

(Appointed 9 November 2023)

The trustees may appoint any person who is willing to act to be a trustee of the charitable company. Trustees appointed during the year shall hold office until the next Annual General Meeting of the charitable company or for another period as specified (up to a maximum of two years) and shall be eligible for re-election at the appropriate AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Organisation*

The board of trustees must consist of a minimum of three members but is not subject to any maximum. The board meets quarterly and on such other occasions as shall be deemed necessary to ensure the effective functioning of the charity. Regular communication amongst all trustees is maintained between board meetings.

Potential trustees are usually invited to attend board meetings and participate in the running of the charity for a period of six to twelve months prior to being approved for appointment as trustees. In addition, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions relate to the following:

- the obligations of trustees;
- the main documents which set out the operational framework for the charity, including the Memorandum and Articles of Association;
- resourcing and the current financial position as set out in the latest available financial statements;
- future plans and objectives.

A question and answer pack is available drawing on information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

**R C Beckett**

Dated: 11 March 2025

# ANSWERS IN GENESIS UK/EUROPE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ANSWERS IN GENESIS UK/EUROPE

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I report to the trustees on my examination of the financial statements of Answers in Genesis UK/Europe (the charitable company) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Philip John Dymond FCCA**

Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

Dated: 12 March 2025

# ANSWERS IN GENESIS UK/EUROPE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	266,498	25,000	291,498	169,704	-	169,704
Charitable activities	3	60,421	-	60,421	67,272	-	67,272
Investments	4	2,188	-	2,188	675	-	675
<b>Total income</b>		<u>329,107</u>	<u>25,000</u>	<u>354,107</u>	<u>237,651</u>	<u>-</u>	<u>237,651</u>
<b>Expenditure on:</b>							
Charitable activities	5	267,217	25,000	292,217	259,116	6,667	265,783
Other expenditure	9	857	-	857	46	-	46
<b>Total expenditure</b>		<u>268,074</u>	<u>25,000</u>	<u>293,074</u>	<u>259,162</u>	<u>6,667</u>	<u>265,829</u>
<b>Net income/(expenditure) and movement in funds</b>		61,033	-	61,033	(21,511)	(6,667)	(28,178)
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2023		<u>255,781</u>	<u>-</u>	<u>255,781</u>	<u>277,292</u>	<u>6,667</u>	<u>283,959</u>
<b>Fund balances at 30 June 2024</b>		<u>316,814</u>	<u>-</u>	<u>316,814</u>	<u>255,781</u>	<u>-</u>	<u>255,781</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ANSWERS IN GENESIS UK/EUROPE

## BALANCE SHEET

AS AT 30 JUNE 2024

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		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		5,424		6,626
<b>Current assets</b>					
Stocks	12	38,022		38,326	
Debtors	13	15,961		12,135	
Cash at bank and in hand		294,291		219,226	
		<u>348,274</u>		<u>269,687</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(36,884)</u>		<u>(20,532)</u>	
<b>Net current assets</b>			311,390		249,155
<b>Total assets less current liabilities</b>			<u>316,814</u>		<u>255,781</u>
<b>The funds of the charitable company</b>					
Unrestricted funds	18		316,814		255,781
			<u>316,814</u>		<u>255,781</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11 March 2025

R C Beckett

Company registration number 02837084 (England and Wales)

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

Answers in Genesis UK/Europe is a private company limited by guarantee incorporated in England and Wales. The registered office is 167 London Road, Leicester, LE2 1EG.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

#### 1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed directly to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure on charitable activities relates to the direct costs associated with merchandising income, which is recognised when the associated sale is made.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts	199,430	25,000	224,430	156,920
Legacies receivable	55,763	-	55,763	200
Refund of tax (Gift Aid)	11,305	-	11,305	12,584
	<u>266,498</u>	<u>25,000</u>	<u>291,498</u>	<u>169,704</u>
<b>For the year ended 30 June 2023</b>	<u>169,704</u>	<u>-</u>		<u>169,704</u>

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 3 Charitable activities

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Literature sales	34,297	33,321
Audio visual sales	7,549	13,642
Subscriptions	10,621	11,408
Conference income	-	1,639
Other income	7,954	7,262
	<u>60,421</u>	<u>67,272</u>
	<u><u>60,421</u></u>	<u><u>67,272</u></u>

### 4 Income from investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest receivable	2,188	675
	<u>2,188</u>	<u>675</u>
	<u><u>2,188</u></u>	<u><u>675</u></u>

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

5	Charitable activities	Unrestricted funds	Total
		2024 £	2023 £
	<b>Direct costs:</b>		
	Staff costs	152,313	128,506
	Depreciation	1,400	1,456
	Purchasing and merchandising costs	58,373	57,406
	Conference costs	-	1,033
	<b>Support costs:</b>		
	Lease of land and buildings	19,360	16,500
	Printing, postage, stationery and IT costs	19,441	20,352
	Other office management costs	20,844	18,893
	Motor, travel and subsistence	2,129	2,912
	Other allocated costs	12,831	11,870
	Legal and professional	533	503
	Independent examiner's fees	2,161	2,149
	Bank charges	2,832	4,203
		<u>292,217</u>	<u>265,783</u>
	<b>Analysis by fund</b>		
	Unrestricted funds	267,217	259,116
	Restricted funds	25,000	6,667
		<u>292,217</u>	<u>265,783</u>
6	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	1,400	1,456
	Loss on disposal of tangible fixed assets	857	46
		<u>2,257</u>	<u>1,502</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

Two trustees were reimbursed for travel and subsistence expenses during the year of £1,014 (2023 - £814).

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2024</b>	2023
	<b>Number</b>	Number
Management and administration	4	5

#### Employment costs

	<b>2024</b>	2023
	<b>£</b>	£
Wages and salaries	138,399	117,496
Social security costs	8,373	6,412
Other pension costs	5,541	4,598
	<u>152,313</u>	<u>128,506</u>

There were no employees whose annual remuneration was £60,000 or more.

### 9 Other

	<b>Unrestricted funds</b>	Total
	<b>2024</b>	2023
		£
Net loss on disposal of tangible fixed assets	857	46

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Vehicles £	Total £
<b>Cost</b>					
At 1 July 2023	9,678	17,063	8,918	15,658	51,317
Additions	-	992	61	-	1,053
Disposals	(1,352)	(5,168)	(103)	-	(6,623)
At 30 June 2024	8,326	12,887	8,876	15,658	45,747
<b>Depreciation and impairment</b>					
At 1 July 2023	9,487	15,230	5,197	14,776	44,690
Depreciation charged in the year	17	234	929	220	1,400
Eliminated in respect of disposals	(1,275)	(4,405)	(87)	-	(5,767)
At 30 June 2024	8,229	11,059	6,039	14,996	40,323
<b>Carrying amount</b>					
At 30 June 2024	97	1,828	2,837	662	5,424
At 30 June 2023	191	1,833	3,720	882	6,626

### 12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	38,022	38,326

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	404
Other debtors	4,044	4,121
Prepayments and accrued income	11,917	7,610
	15,961	12,135

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		3,169	1,576
Deferred income	15	19,516	-
Trade creditors		1,284	2,408
Other creditors		-	1,114
Accruals		12,915	15,434
		<u>36,884</u>	<u>20,532</u>

### 15 Deferred income

	2024 £	2023 £
Other deferred income	19,516	-
	<u>19,516</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	19,516	-
	<u>19,516</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 July 2023	-	-
Resources deferred in the year	19,516	-
	<u>19,516</u>	<u>-</u>
Deferred income at 30 June 2024	19,516	-
	<u>19,516</u>	<u>-</u>

### 16 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	5,541	4,598
	<u>5,541</u>	<u>4,598</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					
	Balance at 1 July 2022 £	Resources expended £	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Answers in Genesis US	6,667	(6,667)	-	25,000	(25,000)	-
	<u>6,667</u>	<u>(6,667)</u>	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>

All restricted funds are held for the charitable company's primary objectives and have arisen for the following specific purposes:

Answers in Genesis US: relates to support provided to assist funding salaries.

#### 18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Movement in funds			Movement in funds		
	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 1 July 2023 £	Incoming resources £	Balance at 30 June 2024 £
Building Fund	4,500	240	(4,740)	-	-	-
	<u>4,500</u>	<u>240</u>	<u>(4,740)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Building Fund consists of donations set aside by the Trustees to cover costs for a potential move to a new building.

#### 19 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Fund balances at 30 June 2024 are represented by:				
Tangible assets	5,424	-	5,424	6,626
Current assets/(liabilities)	311,390	-	311,390	249,155
	<u>316,814</u>	<u>-</u>	<u>316,814</u>	<u>255,781</u>

# ANSWERS IN GENESIS UK/EUROPE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

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### 20 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Within one year	23,329	5,808
Between two and five years	19,575	5,025
	<u>42,904</u>	<u>10,833</u>

### 21 Related party transactions

#### Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

A. McIntosh and S. Burgess are trustees of the charitable company for which they have undertaken separate speaking engagements and were paid a total of £550 (2023 - £620).