

Charity Registration No. 1024543

Company Registration No. 02837084 (England and Wales)

**CREATION SCIENCE FOUNDATION (U.K.)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

CREATION SCIENCE FOUNDATION (U.K.)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R C Beckett S C Burgess K A Ham A C McIntosh D Morlan P E Salmon C M Simpson
Charity number	1024543
Company number	02837084
Principal address	16 Morris Road Leicester LE2 6BR
Registered office	167 London Road Leicester LE2 1EG
Independent examiner	Philip John Dymond FCCA Cheyettes Ltd 167 London Road Leicester LE2 1EG

CREATION SCIENCE FOUNDATION (U.K.)

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

CREATION SCIENCE FOUNDATION (U.K.)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

Objectives and activities

The charitable company's objects are to promote the belief in the Biblical record of creation, showing it to be foundational to Christian belief. This is achieved through four principal aims:

- to show the relevance of the whole of the Bible, especially the Genesis account of creation and the early history of the world, to the church and society in which we live;
- to show that true scientific evidence agrees with the Genesis account of creation and the early history of the world;
- to equip Christians with answers to defend and share their faith effectively with friends and neighbours with the prime object that these friends and neighbours might be saved;
- to provide resources to assist with the above.

The charity undertakes the following activities for achieving objectives:

- providing speakers for meetings, seminars and conferences;
- distributing a quarterly magazine;
- distributing books, DVDs, CD-ROMs and leaflets;
- distributing a quarterly Answers Insider prayer news and other prayer letters and requests (via email and ordinary mail), as appropriate.

The charity operates the UK ministry Answers in Genesis.

The trustees, having regard to the guidance issued, confirm that the public benefit of the charity is found in advancing the Christian religion through promoting, by all means of communication, belief in the whole of the Bible and in particular, the creation of the universe by God. The charity actively raises awareness and understanding amongst Christians and non-Christians of creation and the God behind it, using up to date scientific evidence as well as biblical evidence. A significant range of resources (layman and technical) are available to the public (adults and children), through books, DVDs, website and radio and television programmes and interviews. Meetings and conferences, which are open to all, are regularly held throughout the United Kingdom, when permitted.

The charitable company is most grateful for the many volunteer hours expended by helpers at events and at the main office and warehouse in Leicester.

Achievements and performance

As churches were closed or in restrictions due to the pandemic during the whole period, we had no physical, in-person meetings. However, we had various online events, reaching people in many countries across six continents. Highlights include:

CREATION SCIENCE FOUNDATION (U.K.)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

- 17x Facebook Live – open single-session webinars.
- Two x open single-session free webinars exclusively on Zoom.
- Seven x single-session free webinars exclusively on Zoom – registration required (free). Live attendances ranged from 102 to 220.
- A further Two x single-session free webinars streamed simultaneously on Answers.TV, Facebook Live and YouTube, with the technical help of colleagues at AiG-US.
- Seven x multi-session webinar conferences streamed exclusively on Answers.TV, with the technical help of colleagues at AiG-US.
- UK Speakers and Associate Speakers used in this period: Simon Turpin (involved in 44 events), Prof. Andy McIntosh (12), Prof. Stuart Burgess (8), Prof. Steve Taylor (2) and Brian Edwards (1).
- 12x AiG-US speakers, one x AiG-Canada speaker, four x international guest speakers and six x UK guest speakers were also utilised for online events.
- Two x UK Home-Education Conferences (Simon spoke at one of them; AiG presence at both).
- Simon also spoke remotely for:
 - One x International Conference based in Ukraine;
 - Three x International Youth Group based in Netherlands;
 - One 1x UK Creation group;
 - Three x Sunday Services plus Two x follow-up talks;
 - Other interviews and podcasts.

Additional notes of significance:

- Some new resources (including books and DVDs) have been added to our inventory, available by ordering via the charity's UK webstore or by email, post or telephone;
- Regular newsletters are sent to supporters by email and in printed format by post;
- Answers Magazine reverted back to being a quarterly publication and is distributed widely across the United Kingdom and Europe;
- Regular social media postings on the charity's designated Facebook page;
- Simon Turpin wrote 11x articles for the answersingenesi.org website;
- Neil Seeds attended Three x Answers South Coast Support Group meetings online.

Financial review

During the year ended 30th June 2021, the trustees continued to actively manage the financial position; during the year the charitable company achieved a general fund surplus of £779 (2020 - £19,826). At the year end the total reserves of the charity were £246,705 (2020 - £239,259) of which £6,667 were restricted and £240,038 were unrestricted (2020 - all funds were unrestricted) being the equivalent of approximately 12 months operating costs, ensuring that the charitable company complied with the current reserves policy.

Income, expenditure and cash flow have been monitored monthly, assisted by an honorary treasurer, who is a retired accountant, until February 2021. The trustees and staff have worked proactively and with some vigour to reduce costs and maintain income. The organisation is in a good position financially to enter the next financial year.

A realistic Business Plan was in place for the year ended 30th June 2021 and has been monitored against monthly reported figures in order that any deviations can be identified in a timely manner and acted upon. The trustees are aware of the need, particularly in the current financial climate, to be prudent and regularly review measures to contribute to the financial stability of the charitable company. Reserves should be more than adequate to cover any short term increase in expenditure that this will entail. The charitable company has not needed any government support as a result of the Covid 19 pandemic either in the financial year to 30th June 2021 or in the subsequent year to date.

Funds are held in a separate account, accessible only by the trustees and bookkeeper, which would cover up to six months of normal operating costs. This reserve is reviewed regularly to ensure that the charity could function short term in an emergency or could be wound down if absolutely necessary. These reserves have not been used either in the year or up to the date of signing these accounts.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CREATION SCIENCE FOUNDATION (U.K.)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management

The entity, which is also known as Answers in Genesis, is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R C Beckett
S C Burgess
K A Ham
A C McIntosh
D Morlan
P E Salmon
C M Simpson

The trustees may appoint any person who is willing to act to be a trustee of the charitable company. Trustees appointed during the year shall hold office until the next Annual General Meeting of the charitable company or for another period as specified (up to a maximum of two years) and shall be eligible for re-election at the appropriate AGM.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisation

The board of trustees must consist of a minimum of three members but is not subject to any maximum. The board meets quarterly and on such other occasions as shall be deemed necessary to ensure the effective functioning of the charity. Regular communication amongst all trustees is maintained between board meetings.

Potential trustees are usually invited to attend board meetings and participate in the running of the charity for a period of six to twelve months prior to being approved for appointment as trustees. In addition, new trustees are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions relate to the following:

- the obligations of trustees;
- the main documents which set out the operational framework for the charity, including the Memorandum and Articles of Association;
- resourcing and the current financial position as set out in the latest available financial statements;
- future plans and objectives.

A question and answer pack is available drawing on information from the various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements.

CREATION SCIENCE FOUNDATION (U.K.)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 30 JUNE 2021***

This Report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

R C Beckett

Dated: 8 March 2022

CREATION SCIENCE FOUNDATION (U.K.)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CREATION SCIENCE FOUNDATION (U.K.)

I report to the trustees on my examination of the financial statements of Creation Science Foundation (U.K.) (the charitable company) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip John Dymond FCCA

Cheyettes Ltd
167 London Road
Leicester
LE2 1EG

Dated: 14 March 2022

CREATION SCIENCE FOUNDATION (U.K.)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2021	2021	2021	2020	2020
		£	£	£	£	£
Income from:						
Donations and legacies	2	133,218	20,000	153,218	150,562	150,562
Charitable activities	3	101,915	-	101,915	164,263	164,263
Investments	4	170	-	170	745	745
Total income		<u>235,303</u>	<u>20,000</u>	<u>255,303</u>	<u>-</u>	<u>315,570</u>
Expenditure on:						
Charitable activities	5	234,524	13,333	247,857	295,730	295,930
Other	8	-	-	-	14	14
Total resources expended		<u>234,524</u>	<u>13,333</u>	<u>247,857</u>	<u>295,744</u>	<u>295,944</u>
Net income for the year/ Net movement in funds		779	6,667	7,446	19,826	(200)
Fund balances at 1 July 2020		<u>239,259</u>	<u>-</u>	<u>239,259</u>	<u>219,433</u>	<u>219,633</u>
Fund balances at 30 June 2021		<u><u>240,038</u></u>	<u><u>6,667</u></u>	<u><u>246,705</u></u>	<u><u>-</u></u>	<u><u>239,259</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CREATION SCIENCE FOUNDATION (U.K.)

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		8,941		11,124
Current assets					
Stocks	10	34,093		37,790	
Debtors	11	9,951		15,442	
Cash at bank and in hand		217,273		202,103	
		<u>261,317</u>		<u>255,335</u>	
Creditors: amounts falling due within one year	12	<u>(23,553)</u>		<u>(27,200)</u>	
Net current assets			237,764		228,135
Total assets less current liabilities			<u>246,705</u>		<u>239,259</u>
Income funds					
Restricted funds	13		6,667		-
Unrestricted funds			240,038		239,259
			<u>246,705</u>		<u>239,259</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 March 2022

R C Beckett
Trustee

Company Registration No. 02837084

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

Creation Science Foundation (U.K.) is a private company limited by guarantee incorporated in England and Wales. The registered office is 167 London Road, Leicester, LE2 1EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (issued in October 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed directly to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Expenditure on charitable activities relates to the direct costs associated with merchandising income, which is recognised when the associated sale is made.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% per annum on a reducing balance basis
Fixtures and fittings	15% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Vehicles	25% per annum on a reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	111,039	20,000	131,039	136,824
Legacies receivable	8,355	-	8,355	-
Refund of tax (Gift Aid)	13,824	-	13,824	13,738
	<u>133,218</u>	<u>20,000</u>	<u>153,218</u>	<u>150,562</u>
For the year ended 30 June 2020	<u>150,562</u>	<u>-</u>	<u>150,562</u>	<u>150,562</u>

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Charitable activities

	Unrestricted funds	Total
	2021	2020
	£	£
Literature sales	51,704	41,726
Audio visual sales	25,149	33,587
Subscriptions	14,321	13,147
Conference income	6,501	65,965
Other income	4,240	9,838
	<u>101,915</u>	<u>164,263</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>170</u>	<u>745</u>

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

5 Charitable activities

	Unrestricted funds	Total
	2021	2020
	£	£
Direct costs:		
Staff costs	118,318	106,904
Depreciation	2,510	3,182
Purchasing and merchandising costs	59,502	80,440
Conference costs	7,552	41,938
Support costs:		
Lease of land and buildings	16,500	15,283
Printing, postage, stationery and IT costs	18,295	15,789
Other office management costs	15,392	17,445
Motor, travel and subsistence	(62)	1,771
Other allocated costs	2,694	6,428
Legal and professional	401	401
Independent examiner's fees	1,969	1,924
Bank charges	4,786	4,425
	<u>247,857</u>	<u>295,930</u>
Analysis by fund		
Unrestricted funds	234,524	295,730
Restricted funds	13,333	200
	<u>247,857</u>	<u>295,930</u>

The above negative expenses for motor, travel and subsistence have arisen from a road tax refund due to the van being off road during the pandemic.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

None of the trustees were reimbursed for expenses during the year (2020 - £1,318 reimbursed to three trustees for travel, subsistence and stocks).

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Management and administration	5	5

Employment costs

	2021	2020
	£	£
Wages and salaries	109,001	98,086
Social security costs	4,481	4,536
Other pension costs	4,836	4,282
	<u>118,318</u>	<u>106,904</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Other

	Unrestricted	Total
	funds	
	2021	2020
		£
Net loss on disposal of tangible fixed assets	-	14

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

9 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Computers	Vehicles	Total
	£	£	£	£	£
Cost					
At 1 July 2020	10,422	22,728	17,516	15,658	66,324
Additions	-	179	148	-	327
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	10,422	22,907	17,664	15,658	66,651
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 July 2020	10,042	19,755	11,835	13,568	55,200
Depreciation charged in the year	57	473	1,457	523	2,510
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2021	10,099	20,228	13,292	14,091	57,710
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 30 June 2021	323	2,679	4,372	1,567	8,941
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2020	380	2,973	5,681	2,090	11,124
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Stocks

	2021	2020
	£	£
Finished goods and goods for resale	34,093	37,790
	<u> </u>	<u> </u>

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	3,767	197
Other debtors	-	22
Prepayments and accrued income	6,184	15,223
	<u> </u>	<u> </u>
	9,951	15,442
	<u> </u>	<u> </u>

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	1,923	1,405
Trade creditors	2,711	1,812
Other creditors	1,166	222
Accruals and deferred income	17,753	23,761
	<u>23,553</u>	<u>27,200</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2019 £	Resources expended £	Movement in funds			Balance at 30 June 2021 £
			Balance at 1 July 2020 £	Incoming resources £	Resources expended £	
European Ministry Fund	200	(200)	-	-	-	
Answers in Genesis US	-	-	-	20,000	(13,333)	
	<u>200</u>	<u>(200)</u>	<u>-</u>	<u>20,000</u>	<u>(13,333)</u>	
	<u>200</u>	<u>(200)</u>	<u>-</u>	<u>20,000</u>	<u>6,667</u>	

All restricted funds are held for the charitable company's primary objectives and have arisen for the following specific purposes:

European Ministry Fund: relates to visits, translations etc from European Ministry;

Answers in Genesis US: relates to support provided to assist funding salary increases.

14 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:				
Tangible assets	8,941	-	8,941	11,124
Current assets/(liabilities)	231,097	6,667	237,764	228,135
	<u>240,038</u>	<u>6,667</u>	<u>246,705</u>	<u>239,259</u>

CREATION SCIENCE FOUNDATION (U.K.)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

15 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	5,258	5,258
Between two and five years	122	1,472
	<u>5,380</u>	<u>6,730</u>
	<u><u>5,380</u></u>	<u><u>6,730</u></u>

16 Related party transactions

Transactions with related parties

During the year the charitable company entered into the following transactions with related parties:

A. McIntosh and S. Burgess are trustees of the charitable company for which they have undertaken separate speaking engagements and were paid a total of £400 (2020 - £660).