

Group Treasurers Report

Year ending 28th February 2025



8th August 2025

Summary

At financial year end, total assets for the group, including the headquarters building, are £1.63m, 98% of which is the insurable rebuild value of the headquarters.

The reporting period started with a cash balance of £29,763 and ended with £35,162. Therefore, income over expenditure is a net increase of £5,398.

The group was holding £946 of parent money related to future camping trips on 28th February 2025. This is included in the above figures and means our actual reserves were £34,216.

Some adjustments have been made to the reporting format this year with an aim to improve clarity of both income and expenses. The new format allows us more easily to observe the following general principles within the figures:

- 1) Scouting activity costs are entirely covered by income from subscriptions, with residual money contributing to Scouting equipment, and our own costs of using the headquarters and grounds. (Which would theoretically be c£6.5K per year if we charged ourselves on the same basis as we charge other users of the HQ)
- 2) Rental income covers just short of 50% of the costs of running and maintaining the headquarters
- 3) Our fundraising and gift aid incomes fill the shortfall for running and maintaining the headquarters and grounds, with any surplus contributing to long term savings needed to maintain the HQ and for infrequent major equipment investments such as tent replacements etc.

I include the same format as used in previous years as an appendix to allow easier comparison if required.

Income

The group has three main sources of income:

- 1) Subscriptions from our members,
- 2) Rent from other users of the headquarters, and
- 3) Fundraising.

Subs income was up at £12.1k, reflective of a slightly larger group and an inflationary increase in our subscriptions. In addition, we were able to claim c£2k of gift aid back from HMRC based on the previous year's subs (Continuing to show how valuable the parental gift aid declaration is to the group, but still falling short of the total potential if every parent signed a gift aid declaration)

Total **rents** for the year finished at £9.4k, with daycare accounting for £4.8k, Guides £191 (which is low due to timing of payments), and with two regular groups and ad-hoc individual renters making up the rest. The Musicbugs group have elected to cease their Taverham groups over the year, so we can expect a drop in rental next year. The Headquarters remains our main asset, and it is underutilised currently with several slots available for good regular groups should we be able to find any.

Total **fundraising** for the year finished up from last year at £8.2k. Our firework display generated a profit of just under £7k for the group back up from the previous year having reviewed some of our prices to consider inflationary cost impact on profit. The event remains our key fundraiser.

Finally, we are very grateful for three grants this year: Firstly, to our local councillors, Stuart Clancy (former Chairman of the Group) and Ken Kelly who both put gave their £1,000 discretionary grants for the year to the Group in support of our need to update our air handling systems in the kitchen to bring them in line with current standards. Secondly, Taverham Parish council awarded the group a £250 grant to allow us to refresh our firework training for some of the leaders who support the firework display. This training is scheduled for September 25 ahead of this year's events.

Expenditure

This year, we spent £2.7k upgrading the air handling in the kitchen to ensure it was to current standard. Whilst not a legal requirement, the trustees considered it important, especially given the nature of the hall's main user communities. £2k of this cost was offset by local councillor grants as mentioned previously.

In addition, the group covered a £2.7k maintenance and repair bills for the sewage pumps, one of which eventually failed and had to be removed, refurbished and reinstalled during the period. We anticipate that the other pump to be increasingly likely to fail and are reviewing our options to minimise the long-term expenditure to support these.

Total maintenance for the year finished at £12.6k. Some significant tree works identified in the latest tree survey have been held off until the new financial year, but we expect a c£2k tree care cost. The trustees consider good tree maintenance and safety to be a key ongoing risk management activity in the grounds.

The detailed review of gas and electricity consumption in winter 23/24 led to some adjustments to some of our heating settings, and a review of suppliers. Last financial year, our combined bill reached nearly £9k, this year we have managed to bring it back down to £3.9k. Supplier management is key to this going forwards. Our commercial supply rates are not subject to the same energy price caps as retail supply, and so without regularly renegotiating fixed price terms, these costs can quickly escalate.

Conclusion

It should be noted that the risk from reduced HQ utilisation resulting reduced rental income, alongside the continuing aging some of its key components in the HQ, as well as ongoing fluctuations in costs of things like electricity and gas give us cause to continue to watch our financial position closely.

The trustees are actively working on identifying sources of potential grant funding to help work to mitigate the headquarters maintenance risks. Specific items worthy of note currently are, the portacabin used for storage, which is coming to the end of its life, the gutters on the main HQ building, which need significant repair, and the sewage pumps, which are also 25 years old and reaching the end of their serviceable lives.

The modest surplus this year helps us to recover our long-term reserves following the significant hit of boiler replacement in FY22/23.

To conclude, the group remains in a solid financial position currently, but with significant risks which could lead to significant financial outlay, we must continue to be prudent.

Tim

Tim Porter
Group Treasurer
1st Taverham Scout Group
8th August 2025



Scouts

1st Taverham Scout Group

**Report and Accounts
for the Period
1 March 2024 to 28 February 2025**

1st Taverham Scout Group
(Registered Charity Number 1024513)

Statement of Assets and Liabilities
As at 28th February 2025

	28.02.25	29.02.24
Fixed Assets	£	£
HQ Building (Note 1)	1,591,131	1,516,067
Current Assets		
Deposit	15,636	20,407
Current	19,485	9,444
PayPal	0	0
Cash	41	(88)
	<u>35,162</u>	<u>29,763</u>
Total Assets	1,626,293	1,545,830
Represented by:		
HQ Capital Fund	1,591,131	1,516,067
General Fund	<u>35,162</u>	<u>29,763</u>
	<u>1,626,293</u>	<u>1,545,830</u>

Notes

1. The Scout Group owns the HQ building which had an insured value at 30/1/25 of £1,591,131 (increased from previous period through insurer determined annual uplift)
2. All equipment owned by the Group is included under payments on page 3 in the year of purchase.

The above Statement of Assets and Liabilities and attached Receipts and Payments Account were approved by the Trustees on 8th August 2025 and signed on their behalf by:

..... (T Porter, Group Treasurer)

..... (R Holmes, Group Chairman)

Date Signed

1st Taverham Scout Group
(Registered Charity Number 1024513)

Receipts and payments account for
Year Ended 28th February 2025

FINANCIAL POSITION AS AT
28/02/25

	2024-25	2023-24	2022-23
	£	£	£
INCOME			
Day Care Rent	4,781	3,709	4,238
Guides Rent	191	1,504	1,467
Other Rent	<u>4,434</u>		
Total Rent	9,406		
Subscriptions	12,114	11,257	9,981
Gift Aid	2,048		
Fundraising income	14,987	14,998	15,510
Fundraising costs	<u>(6,811)</u>	<u>(7,677)</u>	<u>(6,766)</u>
Fundraising Net	8,176	7,321	8,743
Donations	2,381	2,299	759
Interest on Reserves	228		
Miscellaneous	1,136	6,409	5,482
Total Income	<u>35,490</u>	<u>32,500</u>	<u>30,670</u>
EXPENDITURE			
Building:			
Electricity & Gas	3,827	8,947	5,027
Insurance	3,836	3,527	3,929
HQ Maintenance	12,597	11,765	21,255
Water	549	587	420
Total Building	<u>20,808</u>	<u>24,827</u>	<u>30,631</u>
Scouting Activity:			
Capitation	5,537	6,480	5,933
Equipment	750	304	774
Uniforms	1,015	1,724	1,050
Training	305	45	369
Stationery	84	186	44
Audit fee	0	31	0
Miscellaneous	987	0	0
Activities Income	(968)	(432)	(321)
Activities Expenditure	<u>1,939</u>	<u>1,231</u>	<u>840</u>
Activities Net Expenses (Income)	971	800	519
Camps and Expeditions Income	(7,949)	(5,750)	(9,256)
Camps and Expeditions Expenditure	<u>7,584</u>	<u>7,236</u>	<u>13,746</u>
Camps and Expeditions Net Expenses (Income)	<u>(365)</u>	<u>1,486</u>	<u>4,490</u>
Total Scouting Activity	<u>9,284</u>	<u>11,055</u>	<u>13,179</u>
Total Expenditure	<u>30,092</u>	<u>35,882</u>	<u>43,810</u>
Excess of expenditure over income	5,398	(3,381)	(13,140)
Bank and cash balances brought forward	<u>29,763</u>	<u>33,145</u>	<u>46,285</u>
Bank and cash balances carried forward	35,162	29,763	33,146

Note1: An adjusted format has been adopted to give more clarity in revenues previously listed under "Miscellaneous"

Note 2: Remaining "Miscellaneous" income relates to an unanticipated fundraising event, and to income for group branded merchandise. If these become regular events, they will be represented with more clarity in the year end statement.

Note3: As of 28/02/25, £946 of parent money was held in current accounts for the forthcoming camps: £391 for Norjam, and £555 for the Group 60th Camp.

Appendix 1 – Old Format Receipts and Payment Accounts

1st Taverham Scout Group (Registered Charity Number 1024513)

Receipts and payments account for Year Ended 28th February 2025

FINANCIAL POSITION AS AT 28/02/25

	2024-25	2023-24	2022-23
INCOME	£	£	£
Day Care Rent	4,781	3,709	4,238
Guides	191	1,504	1,467
Subscriptions	12,114	11,257	9,981
Fundraising income	14,987	14,998	15,510
Fundraising costs	<u>(6,811)</u>	<u>(7,677)</u>	<u>(6,766)</u>
Fundraising Net	8,176	7,321	8,743
Donations	2,381	2,299	759
Miscellaneous	7,846	6,409	5,482
Total Income	<u>35,490</u>	<u>32,500</u>	<u>30,670</u>
EXPENDITURE			
Building:			
Electricity & Gas	3,827	8,947	5,027
Insurance	3,836	3,527	3,929
HQ Maintenance	12,597	11,765	21,255
Water	<u>549</u>	<u>587</u>	<u>420</u>
Total Building	<u>20,808</u>	<u>24,827</u>	<u>30,631</u>
Other:			
Capitation	5,537	6,480	5,933
Equipment	750	304	774
Uniforms	1,015	1,724	1,050
Training	305	45	369
Stationery	84	186	44
Audit fee	0	31	0
Miscellaneous	987	0	0
Activities Income	(968)	(432)	(321)
Activities Expenditure	<u>1,939</u>	<u>1,231</u>	<u>840</u>
Activities Net	971	800	519
Camps and Expeditions Income	(7,949)	(5,750)	(9,256)
Camps and Expeditions Expenditure	<u>7,584</u>	<u>7,236</u>	<u>13,746</u>
Camps and Expeditions Net	<u>(365)</u>	<u>1,486</u>	<u>4,490</u>
Total Expenditure	<u>30,092</u>	<u>35,882</u>	<u>43,810</u>
Excess of expenditure over income	5,398	(3,381)	(13,140)
Bank and cash balances brought forward	<u>29,763</u>	<u>33,145</u>	<u>46,285</u>
Bank and cash balances carried forward	35,162	29,763	33,146

Note1: As of 28/02/25, £946 of parent money was held in current accounts for the forthcoming camps: £391 for Norjam, and £555 for the Group 60th Camp.

Independent Examiners Report

I report on the accounts of the 1st Taverham Scouts for the year ended 28 February 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 2 and 3.

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The trustees of 1st Taverham Scouts are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the 1st Taverham Scouts and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Amy Snelling
DATE: 30th July 25