

Group Treasurers Report

Year ending 28th February 2021



29th November 2021

Summary

This financial year is one headlined by the Covid-19 pandemic and impacts of this. The pandemic impacted from a financial perspective in a number of ways including:

- 1) Complete and sudden loss of daycare and other rental income (for an uninsured event as turned out)
- 2) Loss of subs from parents for the summer term (following lockdown)
- 3) Income from government pandemic grants as a rateable business property owner.

At financial year end, total assets for the group, including the Headquarters building, are £1.27m 97% of which is the insurable value of the headquarters.

The reporting period started with a cash balance of £33,606 and ended with £38,297. Therefore, income over expenditure is £4,691.

The scout section was holding c£700 of parent money for forthcoming camps at financial year end.

Income varies greatly at the detail level, with income from day care rent dropping to c£1.0k from it's normal c£6.2k, and subs dropping to c£5.4k from normally being in excess of £9.0k

Fundraising income dropped from normally c£10k to under £500, again due to pandemic impact.

Miscellaneous income however, was significantly higher than in previous years. "Other rent" (not daycare or guides) was down due to the pandemic, and no gift aid was claimed in year, however c£20k of government pandemic grant income was received.

Expenditure sits at £23,965 for the year, which is slightly lower than previous years.

The headquarters was mothballed for several months over the summer period, which helped reduce water, electricity and gas consumption. At the end of the financial year, we had accrued a c£900 electricity credit with ecotricity thanks to reduced consumption, which will help reduce our expenditure in this area over the 2021/22 financial period.

Insurances remained broadly level at c£3.3k and capitation remained in line with previous years.

Maintenance remained about level at c£9k, with the normal c£3k spent on cleaning, and also including a £2k investment to enable Mark Draper to take the opportunity of the lockdown period to complete what is now the amazing "Mark's Diner" outdoor shelter – a facility that was invaluable in getting the sections meeting outside again as restrictions gradually eased later in 2020.

It should be noted that camping expenditure shows a net expense of c£1k for the year. This in fact represents the returning of money's held at the end of the last financial year for camps that never took place thanks to Covid rather than an overspend.

Conclusion

The financial period March 2020 to end February 2021 has again seen a surplus raised but only really thanks to the government grants given to support through the pandemic and prudent cost limitation measures taken through the pandemic.

We hope to see a return to more normal report for the 2021/22 accounts, albeit not quite completely back to normal.

Tim Porter
Group Treasurer
1st Taverham Scout Group
29th November 2021



1st Taverham Scout Group

**Report and Accounts
for the Period
1 March 2020 to 28 February 2021**

1st Taverham Scout Group
(Registered Charity Number 1024513)

Statement of Assets and Liabilities
As at 28th February 2021

	28.02.21	29.02.20
	£	£
Fixed Assets		
HQ Building (Note 1)	1,228,726	1,200,000
Current Assets		
Deposit	18,185	24,174
Current	19,945	9,421
Paypal	5	5
Cash	162	5
	<u>38,296</u>	<u>33,605</u>
Total Assets	1,267,022	1,233,605
Represented by:		
HQ Capital Fund	1,228,726	1,200,000
General Fund	<u>38,296</u>	<u>33,605</u>
	<u>1,267,022</u>	<u>1,233,605</u>

Notes

1. The Scout Group owns the HQ building which had an insured value at 30/1/21 of £1,267,022 (increased from previous period following formal valuation exercise)
2. All equipment owned by the Group is included under payments on page 3 in the year of purchase

The above Statement of Assets and Liabilities and attached Receipts and Payments Account were approved by the Trustees on 20th September 2021 and signed on their behalf by:

 (T Porter, Group Treasurer)

 (R Larwood, Group Chairman)

Date Signed 27/9/2021

1st Taverham Scout Group
(Registered Charity Number 1024513)

General fund
Receipts and payments account for
Year Ended 28th February 2021

	2020-21	2018-20	2017-18
	£	£	£
INCOME			
Day Care Rent	1,040	9,371	6,240
Guides	1,140	1,520	1,140
Subscriptions	5,389	13,698	9,153
Fundraising income	1,146	28,554	16,262
Fundraising costs	<u>(650)</u>	<u>(12,261)</u>	<u>(7,534)</u>
Fundraising Net	496	16,293	8,728
Donations	0	401	300
Miscellaneous	<u>20,591</u>	<u>6,980</u>	<u>7,979</u>
Total Income	<u>28,656</u>	<u>48,263</u>	<u>33,540</u>
EXPENDITURE			
Building:			
Electricity & Gas	3,362	6,510	4,732
Insurance	3,356	6,065	2,674
HQ Maintenance	8,833	17,468	7,142
Water	<u>1,012</u>	<u>1,762</u>	<u>1,012</u>
Total Bldg.	<u>16,563</u>	<u>31,805</u>	<u>15,561</u>
Other:			
Capitation	4,976	4,687	4,495
Equipment	84	2,092	1,558
Uniforms	780	1,494	702
Training	275	78	124
Stationery	379	646	861
Audit fee	20	0	26
Miscellaneous	0	65	880
Activities Income	520		
Activities Expenditure	<u>(370)</u>		
Activities Net	(150)	2,094	329
Camps and Expeditions Income	3,275		
Camps and Expeditions Expenditure	<u>(4,315)</u>		
Camps and Expeditions Net	<u>1,040</u>	<u>(3,033)</u>	<u>533</u>
Total Expenditure	<u>23,965</u>	<u>39,927</u>	<u>25,069</u>
Excess of expenditure over income	4,691	8,336	8,471
Bank and cash balances brought forward	<u>33,606</u>	<u>25,270</u>	<u>16,799</u>
Bank and cash balances carried forward	38,297	33,606	25,270



I report on the accounts of the 1st Taverham Scouts for the year ended 28 February 2021, which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 2 and 3

This report is made solely to the trustees in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The trustees of 1st Taverham Scouts are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the 1st Taverham Scouts and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act ;and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Tyce, FCCA
5 October 2021