

LITTLE ACORNS PRE - SCHOOL
MANAGEMENT COMMITTEE
ACCOUNTS FOR THE YEAR ENDED
31 AUGUST 2024

LITTLE ACORNS PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Tangible Fixed Assets

Cost

Balance at 1st September 2023	25,973
Additions	500
Disposals	-
Balance at 31 August 2024	<u>26,473</u>

Depreciation

Balance at 1st September 2023	25,973
Depreciation charged for the year	56
Eliminated on disposal	-
Balance at 31 August 2024	<u>26,029</u>

Net Book Value

At 31 August 2024	<u>444</u>
At 31 August 2023	<u>-</u>

2 Bank balances

	Opening Balance	Movement	Closing Balance
CAF Cash account	28,034	(18,465)	9,569
CAF Deposit account	12,147	300	12,447
Treasurer's Petty Cash	20	-	20
Supervisor's Petty Cash	300	(19)	282
PayPal account	-	198	-
Scottish Widows Deposit account	10,423	113	10,536
	<u>50,925</u>	<u>(17,873)</u>	<u>32,854</u>

3 General debtors

Debtors control account	<u>41</u>
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4 Creditors

PAYE, national insurance and pension	(1,234)
Creditors control account	-
Accruals	(325)
	<u>(1,558)</u>

LITTLE ACORNS PRE-SCHOOL

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
<u>TURNOVER</u>				
Fees Receivable		25,524		44,629
Fundraising		4,816		4,218
Donation		753		731
Government nursery grants received		96,283		101,298
Other income Furlough/SMP		-		-
		<u>127,376</u>		<u>150,876</u>
 <u>ADMINISTRATION EXPENSES</u>				
Wages and salaries	118,546		118,974	
Staff training and uniforms	1,455		1,025	
Rent	11,565		13,310	
Insurance	902		1,152	
Consumables and activities	6,604		4,406	
Computer costs	1,342		849	
Printing, postage and stationery	751		776	
Subscriptions	1,498		755	
Hygiene and catering	1,534		3,053	
Advertising	150		150	
Milk	52		-	
Professional fees	3,025		2,684	
Sundry expenses	521		540	
Donations	-		-	
Bank charges	75		95	
Bad debts	-		2	
Depreciation	56		4,116	
		<u>148,075</u>		<u>151,887</u>
OPERATING (DEFICIT)/SURPLUS		<u>(20,699)</u>		<u>(1,011)</u>
Bank interest received		472		206
Net (Deficit)/Surplus for the year		<u>(20,227)</u>		<u>(805)</u>

LITTLE ACORNS PRE-SCHOOL

BALANCE SHEET AT 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>FIXED ASSETS</u>		
Tangible assets	444.00	-
<u>CURRENT ASSETS</u>		
Stock	-	-
General debtors	41	202
Cash at bank and in hand	32,854	50,925
	<u>33,339</u>	<u>51,126</u>
<u>CURRENT LIABILITIES</u>		
Creditors due under one year	1,558	(963)
	<u>31,781</u>	<u>52,089</u>
<u>RESERVES</u>		
At beginning of year	52,089	52,894
(Deficit)/Surplus for the year	(20,309)	(805)
	<u>31,781</u>	<u>52,089</u>

We approve these accounts and confirm that we have made available all the relevant accounting records and information for their preparation

Chair

K Bath

Treasurer

S. ...

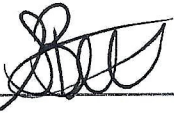
Date

10.03.2025

**LITTLE ACORNS PRESCHOOL
MANAGEMENT COMMITTEE
ACCOUNTANTS' REPORT**

Independent Examiner's Report to the Management Committee of Little Acorns Preschool

I have independently examined the accounting records of Little Acorns Preschool Management Committee, for the year ended 31 August 2024, and have prepared these accounts from the books, records and accounting information kept by the committee.



Sarah Bell (FCA)
Fennec Accountants Limited
343 Bedfont Lane
Feltham
Middlesex
TW14 9SD

10/03/25

Date

LITTLE ACORNS PRE SCHOOL
YEAR ENDED 31ST AUGUST 2024

Ref: F3
Prepared:
Date:

Schedule of Plant & Machinery

Date	Description	Ref	Cost				Depreciation				WDV	
			b/fwd	Additions	Disposals	c/fwd	b/fwd	Charge	Disposals	c/fwd	At 31/08/24	At 31/08/23
	FY 2005		907.00			907.00	907.00			907.00	0.00	0.00
	FY 2006		534.00			534.00	534.00			534.00	0.00	0.00
	FY 2007		1,805.63			1,805.63	1,805.63			1,805.63	0.00	0.00
			0.00			-	0.00			-	0.00	0.00
	Laminator		128.01			128.01	128.01			128.01	0.00	0.00
	Laminator		29.36			29.36	29.36			29.36	0.00	0.00
	Sage Payroll		99.01			99.01	99.01			99.01	0.00	0.00
	CD Player		56.39			56.39	56.39			56.39	0.00	0.00
	Climbing Frame		1,133.67			1,133.67	1,133.67			1,133.67	0.00	0.00
	Marque		70.49			70.49	70.49			70.49	0.00	0.00
	Climbing Frame		359.45			359.45	359.45			359.45	0.00	0.00
	A to Z Carpet		199.70			199.70	199.70			199.70	0.00	0.00
	Big Snack Floor Cushion		84.85			84.85	84.85			84.85	0.00	0.00
	Activity Frame Safety Ma		299.58			299.58	299.58			299.58	0.00	0.00
			0.42			0.42	0.42			0.42	0.00	0.00
	Shelves and Trolley		1,439.00			1,439.00	1,439.00			1,439.00	0.00	0.00
	Walkie Talkies		34.99			34.99	34.99			34.99	0.00	0.00
	Digital Camera		79.99			79.99	79.99			79.99	0.00	0.00
	Laptop - Acer		419.99			419.99	419.99			419.99	0.00	0.00
	CD Player		88.11			88.11	88.11			88.11	0.00	0.00
	Folding trampoline		58.52			58.52	58.52			58.52	0.00	0.00
	Gym bench/balance		98.64			98.64	98.64			98.64	0.00	0.00
	Digital Camera		100.00			100.00	100.00			100.00	0.00	0.00
	Metal Storage Shed		292.19			292.19	292.19			292.19	0.00	0.00
	Acer Touch screen compi		1,015.97			1,015.97	1,015.97			1,015.97	0.00	0.00
	Shed		890.77			890.77	890.77			890.77	0.00	0.00
	fencing		3,378.44			3,378.44	3,378.44			3,378.44	0.00	0.00
	fencing					-	-			-	0.00	0.00
	Ian haymann - supply gat		308.99			308.99	308.99			308.99	0.00	0.00
	Abacus playgroups - wet		12,060.00			12,060.00	12,060.00			12,060.00	0.00	0.00
	Office laptop			249.99		249.99		34.99		34.99	215.00	0.00
	Katie Bath Laptop			249.99		249.99		20.99		20.99	229.00	0.00
			25,973.16	499.98	-	26,473.14	25,973.16	55.98	-	26,029.14	444.00	-

3 years S/L

Treasurers AGM report
January 2025

For the financial year ending 31st august 2024 we had £9,569.09 in the bank account. There was £281.58 in petty cash. We had £12,447.18 in our gold savings account and £10,422.71 in Scottish widows which is to be used if we needed to pay redundancy or for emergency use, although this is not likely to be needed it is a failsafe and means that anyone now joining our committee will not have to worry.

This year we were given £96,252.29 in funding ~~grants~~ which was £5,045.52 less then last year, we have also seen fees drop significantly at £24,556.56 which is a large decrease of £19,172.01.

This year has seen another great effort from our fundraising team, we have had successful events that have raised £2,140.66 for the preschool. We had a very successful crafty Christmas event, A race night and a family disco, just a few of our events from this year. We have fundraising in house with our famous Christmas and graduation photos taken by Jen, which are always wonderful pictures and very popular with families. A massive thankyou to all of those involved in our fundraising. This year we have received £753,05 in donations. The funds raised from our events this year have been put towards buying new outdoor play equipment for the children to enjoy, as a committee we gave the staff each a budget and asked them to send us resources they thought the preschool and children would benefit from the most, we also as a committee chose selection of resources and toys that we wanted the children to be able to enjoy. It has been incredible to be able to give the children so many new resources. A massive thankyou to all who help fundraise and those who donate too

We spent £1895.68 on activities for the children, the preschool has various clubs on in different sessions throughout the week, science club, dance club and gardening club. We also now have cooking/messy club as well. This also helps to buy much needed resources for the children.

Many thanks
Simone Farren
Treasurer



Chairs report for AGM Thursday 16th January 2025

Good evening all, and thank you for coming.

The preschool must 'host' an annual AGM to report on the achievements of Little Acorns and our hopes for the coming year. Hopefully, we won't keep you long, and please help yourself to tea, coffee.

The committee at present consists of myself as chair from September, Simone as treasurer and Lisa Weller as secretary. These 2 ladies are a continuous support to myself and the preschool and truly go above and beyond for Little Acorns, so thank you both.

The 3 of us form the legal minimum for a committee, with any fewer the preschool would have to close. So, we have been very fortunate to now have another member to add to our team and I want to take this opportunity to announce that the committee have voted in Geri. A huge thank you to Geri for stepping forward and agreeing to join.

I would also like to take this opportunity to thank our amazing team of staff who work so incredibly hard in the interests of your children to provide consistent childcare, fun and education.

Round up of the last year.

Since our last AGM Lisa Turner, came to the end of her role as chair, Lisa was with us for nearly 4 years and was a huge support to Little Acorns and is missed loads – especially by me. We have employed Sam as a trainee practitioner (hopefully starting her NVQ studies soon) and we have said goodbye to our school leavers.

Returning in September, our total child numbers have remained pretty consistent, the afternoon sessions remain less attended, but as we stand now we have 2 morning sessions that are at full capacity.

Jen has joined the admin side of the preschool for 2 days a week, allowing me to focus on the role of chair, and is a great support.

We have also enlisted a new accountant, who working alongside Jen and our bookkeeper, Liz, hope to streamline and update our invoicing, payments and monies side of the preschool, making it easier for all involved in the finances of Little Acorns.

We were really pleased to receive a 'good provider' rating from Ofsted for the preschool in December – a fantastic accomplishment for the preschool as a unit. The word Ofsted hits a note of dread in staff and I know they were all feeling the pressure in the build up and on the day. I must express enormous thanks to each and every staff member for their performance, and a special note of gratitude to Jenny who was under immense pressure of the day

We continue to accommodate as many children into Little Acorns as we can, adhering to ratios, and although we don't have a wait list we have children on our register to start way up to 2026, and this coming Septembers register is looking hopeful!