

Old Catton Pre School
Profit and Loss Accounts
For the year ended 31 August 2024

		2024	2023	
		£	£	
Income	Training refund	£ 19	£ 732	
	Go Fund Me	£ -	£ 963	
	Fees	£ 7,339	£ 23,316	
	Fundraising	£ 1,462	£ 1,908	
	Interest	£ 652	£ 230	
	NCC Funding	£ 163,382	£ 117,849	
	Photographs	£ -	£ -	
	Uniform	£ 1,495	£ 1,228	
	DONATIONS	£ -	£ 7,201	
	£	174,348	£	153,426
Expenses	Accountancy	-£ 2,323	-£ 2,194	
	Cleaning	-£ 1,821	-£ 2,005	
	Equipment,Materials & Stationery	-£ 3,618	-£ 4,383	
	Events/Outings	-£ 485	-£ 222	
	Insurance	-£ 977	-£ 932	
	Ofsted, PLA, Licences, Website	-£ 906	-£ 1,144	
	Photocopying	-£ 307	-£ 1,060	
	Printer Ink	-£ 127	-£ 234	
	Refund fees	£ -	-£ 30	
	Rent	-£ 10,890	-£ 9,900	
	Repair/Maintenance	-£ 442	-£ 98	
	Snack	-£ 1,128	-£ 1,078	
	Tax/NI	-£ 13,218	-£ 12,125	
	Telephone	-£ 86	-£ 171	
	Training	-£ 482	-£ 1,156	
	Uniforms	-£ 1,856	-£ 1,997	
Wages	-£ 105,457	-£ 100,020		
	-£	144,122	-£	149,420
Net Profit		<u>£ 30,226</u>		<u>£ 4,006</u>

Old Catton Pre School

Balance Sheet

As at 31 August 2024

		2024		2023
Bank	Current a/c	28,868		39,294
	Deposit a/c	85,989		45,337
	Petty Cash	26		26
			114,883	84,657
Accruals				
Opening balance contra		- 35,491	-	35,491
			- 35,491	- 35,491
			<u>79,392</u>	<u>49,166</u>
Profit and Loss account		49,166		45,160
Net Profit		30,226		4,006
Total Funds			<u>79,392</u>	<u>49,166</u>

Chairperson's Report 2024

Good evening and thank you all for taking the time to attend our 2024 AGM.

Before we launch into the formalities, I would like to take a moment to acknowledge and thank the serving committee:

Amber Ferguson – Secretary

Sarah Pipes – Treasurer

Beccy Dewing – Deputy Chair

Along with the rest of the members. It's important to note that without the committee the pre-school would not be able to open and I am grateful for your input and commitment to your roles.

I'd also like to take this opportunity to thank the management team of Jo and Amy along with the rest of the teaching staff for the hard work and dedication they've shown throughout the year. They have high standards and expectations which really comes across when we look at the development of the children that are cared for within the setting. They put the children and their families first and it creates an environment which allows the children to flourish.

In relation to staff changes, Emma Taylor left the pre-school in May after 6 years with us. This created the opportunity for Amy to progress her career by stepping in to the position. It's great to see colleagues wanting to progress and develop their careers with us and I wish Amy every success in the role.

I'd also like to update you on a potentially significant change. As I mentioned in my last Chairperson's report we have been looking at the best ways to future proof the pre-school. This saw us move from providing a session-based provision to an all-day provision in 2019, a change which helped us stabilise finances by providing a more consistent number of children cared for within the setting. As we look forward, the biggest challenge the pre-school faces is a regulatory one. Our pre-school is currently committee run and over the past 2 years we have been working with the Wensum Trust with the aim of joining the Trust. Unfortunately, we have now reached the position where this proposal is no longer viable as the Trust have shifted their focus to Secondary Schools and are no longer looking to take on pre-schools.

Finally, regarding the Committee, I've been incredibly proud of what we have achieved during my 6 years at the helm but feel that now is the right time to pass on the baton. Myself, the Secretary Amber Ferguson and the Treasurer Sarah Pipes will all be stepping down from our positions. I'd like to thank Amber and Sarah for their contributions over their time on the Committee. As a result we are looking to fill these officer positions along with electing new Committee members to meet our constitutional requirements. It's important to note that without the correct number of committee members we would regrettably have to close.

Thanks again to all those that have contributed to making this year a success and I look forward to seeing what the future of the pre-school holds.