

Old Catton Pre School  
Profit and Loss Accounts  
For the year ended 31 August 2023

		2023		2022	
		£		£	
Income	Training refund	£	732	£	138
	Go Fund Me	£	963	£	-
	Fees	£	23,316	£	5,773
	Fundraising	£	1,908	£	2,219
	Interest	£	230	£	6
	NCC Funding	£	117,849	£	116,160
	Photographs	£	-	£	-
	Uniform	£	1,228	£	1,054
	GRANT	£	-	£	500
	DONATIONS	£	7,201	£	99
			<u>£</u>	<u>£</u>	
			153,426	125,948	
Expenses	Accountancy	-£	2,194	-£	2,111
	Cleaning	-£	2,005	-£	2,357
	Donations made	£	-	-£	91
	Equipment, Materials & Stationery	-£	4,383	-£	5,986
	Events/Outings	-£	222	-£	683
	Insurance	-£	932	-£	906
	Ofsted, PLA, Licences, Website	-£	1,144	-£	770
	Outdoor sensory shed	-£	10,672	£	-
	Photocopying	-£	1,060	-£	1,373
	Printer Ink	-£	234	-£	172
	Rates	£	-	-£	108
	Refund fees	-£	30	-£	152
	Rent	-£	9,900	-£	9,000
	Repair/Maintenance	-£	98	£	-
	Snack	-£	1,078	-£	645
	Tax/NI	-£	12,125	-£	11,451
	Telephone	-£	171	-£	80
	Training	-£	1,156	-£	156
	Uniforms	-£	1,997	-£	711
	Wages	-£	100,020	-£	92,981
			<u>-£</u>	<u>-£</u>	
			149,420	129,733	
Net Profit			<u>£</u>	<u>-£</u>	
			<u>4,006</u>	<u>3,784</u>	

**Old Catton Pre School**

## Balance Sheet

As at 31 August 2023

		2023		2022
Bank	Current a/c	39,294		35,436
	Deposit a/c	45,337		45,107
	Petty Cash	26		108
			84,657	80,649
Accruals				
Opening balance contra		- 35,491	- 35,491	- 35,491
			- 35,491	- 35,491
			<u>49,166</u>	<u>45,158</u>
Profit and Loss account		45,160		48,943
Net Profit		4,006	-	3,783
Total Funds			<u>49,166</u>	<u>45,160</u>

## **Chairperson's Report 2023**

Good evening and thank you all for taking the time to attend our 2023 AGM.

Before we launch into the formalities, I would like to take a moment to acknowledge and thank the serving committee:

Amber Ferguson – Secretary

Sarah Pipes – Treasurer

Beccy Dewing – Deputy Chair

Along with the rest of the members. It's important to note that without the committee the pre-school would not be able to open and I am grateful for your input and commitment to your roles.

I'd also like to take this opportunity to thank the management team of Jo and Emma along with the rest of the teaching staff for the hard work and dedication they've shown throughout the year. They have high standards and expectations which really comes across when we look at the development of the children that are cared for within the setting. They put the children and their families first and it creates an environment which allows the children to flourish.

As always, 2023 has been a busy year with some real highlights:

- The biggest change we've seen since we moved into the purpose built classroom with the addition of the bespoke sensory room. This is a truly fantastic space that is used by all and has added another string to our bow in creating the best environment we can for the children to grow.
- Continued engagement with the local community which has led to donations from individuals and businesses such as Tesco and the Smile Shop. These donations have meant that the team have been able to offer wider and more varied learning experiences for the children, leading to unique opportunities for their development.
- The celebration event for the King's coronation. A lot of fun was had with party games, entertainment and the all important tea and cakes!
- Participation in numerous awareness days, the most recent of which was Mental Health Awareness Day earlier this week which was marked by everyone wearing green.

In relation to staff change, Michelle has decided to leave the pre-school after 12 years. I'd like to place on record my thanks to Michelle for the many years of hard work she has provided to the pre-school and wish her well in her future ventures. We are currently advertising for a new colleague to join the team and take on the vacated position.

Finally, I'd like to cover a potentially significant change. Over the last few years we've been looking at the best ways to future proof the pre-school. This saw us move from providing a session-based provision to an all-day provision in 2019, a change which helped us stabilise finances by providing a more consistent number of children cared for within the setting. As we look forward, the biggest challenge the pre-school faces is a regulatory one. Our pre-school is currently committee run and over the last couple of years there have been a number of other committee run pre-schools in the local area that have had to close as they were unable to get enough members on to the committee.

Our constitution requires us to have a number of committee members who are parents of children within the pre-school, and this continues to be an annual challenge. With this in mind, throughout this year we have been in discussion with the Wensum Trust with the aim of becoming a Trust run setting. These discussions are on-going and we are hoping to have some positive news on this front over the coming months.

In the meantime, we are also hoping to elect some new committee members to meet our constitutional requirements so please let us know if you would like to become a member, we would really value your support. Without the correct number of committee members regrettably we would have to close.

Thanks again to all those that have contributed to making this year a success and I look forward to what the new school year may bring.