

Chairperson's Report 2022

Good evening and thank you all for taking the time to attend our 2022 AGM.

This last year has seen a welcome return to 'almost normal'. I can't speak highly enough of the job the staff have done and the parents among us can be incredibly proud of the resilience and adaptability your children have shown.

Before we launch into the formalities, I would like to take a moment to acknowledge and thank the serving committee:

Rachel Bailey – Secretary

Rebecca Eagling – Treasurer

Along with the rest of the members. It's important to note that without the committee the pre-school would not be able to open and I am grateful for your input.

In addition, I'd also like to thank the fundraising sub-committee who give their time to raise additional funds for the school.

I'd also like to take this opportunity to thank the management team of Jo and Emma along with the rest of the teaching staff for the hard work and dedication they've shown throughout the year. They have had to continually adapt to changing guidance as we returned to a more usual school year and they have done this with professionalism whilst putting the welfare of the children and families first, ensuring that they have the best experiences they possibly can.

When taking this in to consideration, what Jo and her team have achieved this year is even more remarkable. Throughout the year they have done so much for the children, too much for me to mention here, but some of the things I would like to highlight are:

- Engagement with the local community which has led to donations from individuals and businesses such as Morrisons and Dunelm. These donations have meant that the team have been able to offer wider and more varied learning experiences for the children, leading to unique opportunities for their development.
- Our fantastic Jubilee celebrations brought everyone together and enabled the children to be part of a once-in-a-lifetime event.
- Further improvements to the outside area, including a new shelter and the fantastic literacy and numeracy sheds that have really enhanced the children's learning.
- Reaching out to the local community and creating a Christmas Tree trail which was extremely successful and resulted in 30 trees being displayed in the local area.
- Participation in numerous awareness days, such as the Turner's Syndrome awareness day earlier this week.

In relation to staff change, Lorraine has decided to leave the pre-school after 18 years. I'd like to place on record my thanks to Lorraine for the many years of hard work she has provided to the pre-school and wish her well in her future ventures. We are currently advertising for a new colleague to join the team and take on the vacated position.

Finally, I'd like to cover changes to the committee. Both Rachel Bailey and Rebecca Eagling have decided to step down from their respective roles meaning we are in need of a new Secretary and a

new Treasurer. We are also hoping to elect some new committee members so please let us know if you would like to become a member, we would really value your support.

Thanks again to all those that have contributed to making this year a success and I look forward to what the new school year may bring.

OCPS Treasurer's Report – 23/06/22

Bank Balances:

Main accounts	£37,911.56
Deposit account	£45,105.32 (to cover redundancies)

As OCPS is a non-profit organisations, which means any profits made have to be reinvested into the Pre School. In order to have reached the level of free reserves OCPS currently have (main bank account balance) the Pre School has to have had many years of high profits and has not seen a loss for a number of years.

The free reserves have been built in order to absorb small losses whilst future planning with waiting lists and projections are well managed.

Profit & Loss

- ❖ OCPS current position shows a loss of £1,111.
- ❖ The projected budget to the end of the academic year is showing a loss. This is an expected loss with rising prices and one that can be absorbed by high reserves.
- ❖ There are still plenty of free reserves to cover any deficits and redundancies.
- ❖ As we move into 2022/23, there are already planned increases in fees to offset increases in running costs. All costs are closely monitored and where needed additional fundraising events will be held.

Old Catton Pre School
Profit and Loss Accounts
For the year ended 31 August 2022

			2022		2021
			£		£
Income	Training refund	£	138	£	138
	Easyfundraising	£	-	£	43
	Fees	£	5,773	£	5,045
	Fundraising	£	2,219	£	2,587
	Interest	£	6	£	4
	NCC Funding	£	116,160	£	116,639
	Photographs	£	-	£	-
	Uniform	£	1,054	£	1,407
	GRANT	£	500	£	1,000
	DONATIONS	£	99	£	1,335
			£ 125,949		£ 128,197
Expenses	Accountancy	-£	2,111	-£	2,485
	Cleaning	-£	2,357	-£	3,608
	Donations made	-£	91		
	Equipment, Materials & Stationery	-£	5,986	-£	3,853
	Events/Outings	-£	683	-£	217
	Insurance	-£	906	-£	483
	Ofsted, PLA, Licences	-£	770	-£	906
	Outdoor Area - from donations	£	-	-£	1,506
	Photocopying	-£	1,373	-£	718
	Printer Ink	-£	172	-£	352
	Rates	-£	108	£	-
	Refund fees	-£	152	£	-
	Rent	-£	9,000	-£	8,500
	Repair/Maintenance	£	-	-£	601
	Snack	-£	645	-£	377
	Tax/NI	-£	11,451	-£	8,012
	Telephone	-£	80	-£	90
	Training	-£	156	-£	210
	Uniforms	-£	711	-£	2,875
	Wages	-£	92,981	-£	86,196
			-£ 129,733		-£ 120,989
Net Profit			<u>-£ 3,783</u>		<u>£ 7,208</u>

Old Catton Pre School

Balance Sheet

As at 31 August 2022

		2022		2021
Bank	Current a/c	35,436		38,781
	Deposit a/c	45,107		45,102
	Petty Cash	108		108
			80,651	83,989
Accruals				445
Opening balance contra		- 35,491	- 35,491	- 35,491
			- 35,491	- 35,491
			<u>45,160</u>	<u>48,943</u>
Profit and Loss account		48,943		41,735
Net Profit		- 3,783		7,208
Total Funds			<u>45,160</u>	<u>48,943</u>