

Beauchief Pre-school

Annual Report and Unaudited Financial Statements

For the year ended 31 August 2023

Beauchief Pre-school

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Beauchief Pre-school

Legal and administrative information For the year ended 31 August 2023

Trustees

Ben Hyman	Co – chair	
Caroline Sawkins	Co – chair	
Owen Waterhouse	Treasurer	
Julie Lowndes	Secretary	Appointed 01/10/2022
Fran Morton	Secretary	Resigned 31/08/2022

Principal Address

56 Old Park Avenue
Sheffield
S8 7DR

Organisation Address

Beauchief Baptist Church Hall
Hutcliffe Wood Road
Sheffield
South Yorkshire
S8 0EY

Independent Examiner

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Beauchief Pre-school

Trustees' annual report For the year ended 31 August 2023

Structure, governance and management

The Charity is operated under the rules of its constitution dated 26 May 1993 and most recently amended 18/03/1998.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by volunteers and paid staff.

Objectives and activities

The principal objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Activities during the financial year

During this year the Pre school has worked with children of 14 families, supporting their early leaving journey. This entails working through the EYFS national curriculum to provide educational activities in the seven areas of development. This covers outdoor and indoor activities providing craft, role play, physical exercise, stories, games and a whole lot more. As well as providing fun, educational activities for the children during the pre-school sessions we also work with the families and outside agencies, such as Sheffield City Council Autism and School readiness support teams, where necessary to provide the best learning outcomes for the children.

During this current school year one of pre-schools longest serving staff members has left, however she continues to provide support for the committee with fundraising activities and to the manager with the administration.

The trustees have continued to play a large role in fundraising as this is gradually increasing after the limitations of Covid 19. We have been able to have both a Christmas and Summer fair this year and the money has been spend on new resources for the children including small world toys, sensory resources and new books.

Reserves Policy

Beauchief Pre-school aims to maintain a reserve of at least £11,250 to cover the Pre-school in the event of closure and the costs that would arise as a result of this, such as redundancies. There is currently £20,824 held in total unrestricted reserves (2022: £25,255).

Of this amount, £11,286 (reserves costs) are held in a deposit account to cover the costs that would arise in the event of the closure of the charity.

The Trustees' declare that they have approved the above report on 10/6/24 and are signed on their behalf by:



Trustee Julie Lowndes

Independent Examiner's Report to the trustees of Beauchief Pre-school ("the Charity")

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *S Cochrane*

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 19/06/2024

BEAUCHIEF PRE SCHOOL

Receipts & payments account

For the year ended 31 August 2023

	Notes	Total Unrestricted 2023 £	Total Unrestricted 2022 £
Receipts			
Grants & donations	2	31,041	19,722
Membership fees		7,380	14,588
Fundraising		813	666
Milk return		94	60
Photographs		-	31
Bank interest		21	26
Total receipts		39,349	35,093
Payments			
Play resources		186	212
Snack resources		257	221
Rent and room hire		5,647	5,451
Staff costs	3	34,931	33,665
Payroll service		535	353
Insurance		760	738
Cleaning supplies		39	111
Advertisement		101	-
Independent examination	4	534	480
Other expenses		790	132
Total payments		43,780	41,363
Net receipts/(payments) for the year		(4,431)	(6,270)
Total funds brought forward		25,255	31,525
Total funds carried forward		20,824	25,255

All receipts and payments during the year relate to unrestricted funds

BEAUCHIEF PRE SCHOOL

Statement of assets and liabilities

As at 31 August 2023

	2023	2022
	£	£
Cash assets		
Balances at bank:		
Current account	9,538	13,981
Deposit account	11,286	11,274
Total	<u><u>20,824</u></u>	<u><u>25,255</u></u>
	2023	2022
	£	£
Liabilities		
Accountancy & independent examination fee	474	534
Pension contributions	59	80
Grant income received in advance	6,624	-
	<u><u>7,158</u></u>	<u><u>614</u></u>

Approved by the Board of Trustees on 10/6/24 and signed on their behalf by:



(trustee) Julie Lowndes



(trustee) Owen Waterhouse

BEAUCHIEF PRE SCHOOL

Notes to the accounts

For the year ended 31 August 2023

1 Receipts & payments account

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2 Grants & donations

	2023	2022
	£	£
Sheffield City Council Nursery Grant	31,011	19,653
Donations	30	69
	<u>31,041</u>	<u>19,722</u>

3 Staff costs

	2023	2022
	£	£
Wages and salaries	34,560	33,306
Employer's NI	1,073	1,005
Employer's allowance	(1,073)	(1,005)
Employer's pension contributions	371	359
	<u>34,931</u>	<u>33,665</u>

There were no employees whose annual emoluments were £60,000 or more.

The average number of monthly employees was 4 (2022: 4).

4 Fees paid to the Independent Examiner's Organisation

	2023	2022
	£	£
Independent examiner's fee	<u>534</u>	<u>480</u>

5 Trustees' expenses, remuneration and benefits

Trustees received no expenses, remuneration or benefits in this period.

6 Related Party Transactions

There were no related party expenses during the period.