

Registered Charity Number: 1024412

Beauchief Pre-school

Annual Report and Unaudited Financial Statements

For the year ended 31 August 2020

Beauchief Pre-school

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Beauchief Pre-school

Legal and administrative information For the year ended 31 August 2020

Trustees

Ben Hyman	Co – chair	appointed 1 September 2018
Claire Kemp	Co – chair	appointed 1 July 2019
Hayley Underwood	Secretary	appointed 1 September 2019
Owen Waterhouse	Treasurer	appointed 1 October 2018
Claire Hindle	Co – chair	resigned 30 June 2019
Sarah Harris	Secretary	resigned 31 August 2020
Emma Hawley	Treasurer	resigned 30 September 2018

Principal Address

56 Old Park Avenue
Sheffield
S8 7DR

Organisation Address

Beauchief Baptist Church Hall
Hutcliffe Wood Road
Sheffield
South Yorkshire
S8 0EY

Bankers

Lloyds Bank
1 Abbey Lane
Woodseats
South Yorkshire
S8 0BJ

Independent Examiner

Susan Cochrane, FCA
On behalf of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Beauchief Pre-school

Trustees' annual report For the year ended 31 August 2020

Structure, governance and management

The Charity is operated under the rules of its constitution dated 26/05/1993 and most recently amended 18/03/1998.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by volunteers and paid staff.

Objectives and activities

The principal objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Activities during the financial year

During this year the Pre school has worked with the families of 25 children, supporting their early learning journey. This entails working through the EYFS national curriculum to provide educational activities in the seven areas of development. This covers outdoor and indoor activities providing craft, role play, physical exercise, stories, games and a whole lot more. As well as providing fun, educational activities for the children during the pre school sessions we also work with the families where necessary to help them overcome any issues which may be affecting their child's development. This may be with small suggestions such as a healthier lunchbox provision or by pointing them in the direction of other agencies for more complex issues.

During the 2 months of April and May when the pre-school was closed due to the Covid 19 pandemic a closed Facebook group was set up to enable the staff to share daily, themed activities. Parents were also able to use this group to share their children's learning with the staff and each other providing mutual support.

The trustees have continued to play a large role in fundraising. Although some of the usual events, such as the summer fair could not go ahead one of the chairs applied for, and received, a council ward pot grant which covered the loss and is being spent on outdoor equipment. Our treasurer also secured a Covid 19 grant from Sheffield city council which will cover our rent for the whole of the coming year increasing our sustainability.

Reserves Policy

Beauchief Pre-school aims to maintain a reserve of at least £11,250 to cover the Pre-school in the event of closure and the costs that would arise as a result of this, such as redundancies. There is currently £34,369 held in total unrestricted reserves (2019: £20,393).

Of this amount, £11,252 (reserves costs) are held in a deposit account to cover the costs that would arise in the event of the closure of the charity and £7,958 relates to council funding for the Autumn term which was received just before the year end.

Beauchief Pre-school


Trustees' annual report For the year ended 31 August 2020

Coronavirus Impact

Finally, it is important to note that, at the date of this report, the UK is in a period of social distancing and self-isolation in response to the Coronavirus pandemic, which will have a profound effect on the practical functioning of the charity. The trustees will monitor the financial situation closely, with clear expectation that the economic impact of the pandemic will be far-reaching.

Nevertheless, although the Pre-school was briefly closed, Sheffield City Council have continued to pay the FEL early years funding which makes up a large amount of the pre-school income. We are therefore not expecting a major reduction in our funding at present. In addition to this Beauchief Baptist Church have agreed to cancel the rent for the time we have been closed and we have furloughed one member of staff in line with Government guidelines. Given this positive assessment of its financial resilience, the trustees are satisfied that it is appropriate to prepare the accounts on a going concern basis.

The Trustees' declare that they have approved the above report on 22/4/2021 and are signed on their behalf by:

 (O. WATERHOUSE)

(Trustee)

Independent Examiner's Report to the trustees of Beauchief Pre-school ("the Charity")

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

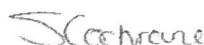
1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Disclaimer

The charity have disclosed the known impacts of the current COVID-19 outbreak and have concluded that the charity can continue for a period of at least twelve months from the date when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the charity's ability to continue as a going concern.

Signed:



Susan Cochrane, FCA
On behalf of:
Voluntary Action Sheffield
Community Accountancy
The Circle
33, Rockingham Lane
Sheffield
S1 4FW

Date: 22/04/2021

BEAUCHIEF PRE SCHOOL

Receipts & payments account

For the year ended 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	Total 2020 £	Total 2019 £
Receipts					
Grants & donations	2	49,690	500	50,190	35,053
Membership fees		4,765	-	4,765	6,206
Uniform sales		-	-	-	-
Fundraising		489	-	489	1,180
Milk return		59	-	59	83
Photographs		679	-	679	392
Bank interest		41	-	41	-
Other income		-	-	-	-
Lunches		-	-	-	10
Total receipts		55,723	500	56,223	42,924
Payments					
Play resources		465	-	465	435
Snack resources		222	-	222	236
Uniform		94	-	94	-
Ofsted registration fees		50	-	50	50
Rent and room hire		3,775	-	3,775	5,654
Photographs		552	-	552	319
Staff costs	3	34,026	-	34,026	27,501
Payroll service		512	-	512	402
Insurance		726	-	726	717
Cleaning supplies		66	-	66	53
Advertisement		144	-	144	110
Training		387	-	387	-
Independent examination	4	480	-	480	360
Other expenses		248	-	248	68
Total payments		41,747	-	41,747	35,905
Net receipts/(payments) for the year		13,976	500	14,476	7,019
Total funds brought forward		20,393	-	20,393	13,374
Total funds carried forward		34,369	500	34,869	20,393

BEAUCHIEF PRE SCHOOL

**Statement of assets and liabilities
As at 31 August 2020**

	2020	2019
	£	£
Cash assets		
Balances at bank:		
Current account	23,617	14,740
Deposit account	11,252	5,653
Cash in hand	-	-
Total	34,869	20,393
	2020	2019
	£	£
Liabilities		
Accountancy & independent examination fee	480	480
Pension contributions	35	89
Grant income received in advance	7,958	6,949
	8,473	7,518

Approved by the Board of Trustees on 22/4/21 and signed on their behalf by:



(trustee)

O. WATERHOUSE

(trustee)



B. HYMAN

BEAUCHIEF PRE SCHOOL

Notes to the accounts

For the year ended 31 August 2020

1 Receipts & payments account

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context "cash" includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2 Grants & donations

	Unrestricted funds	Restricted funds	2020 £	2019 £
Sheffield City Council Nursery Grant	43,402	-	43,402	28,161
Sheffield City Council Ward Pot Grant	-	500	500	-
Sheffield Covid 19 Grant Scheme	5,000	-	5,000	-
Coronavirus Job Retention Scheme	630	-	630	-
Donations	658	-	658	225
	<u>49,690</u>	<u>500</u>	<u>50,190</u>	<u>28,386</u>

Sheffield City Council Ward Pot Grant - awarded to purchase outdoor play equipment.

3 Staff costs

	2020 £	2019 £
Wages and salaries	34,026	22,869
Employer's NI	-	-
	<u>34,026</u>	<u>22,869</u>

There were no employees whose annual emoluments were £60,000 or more.

The average number of monthly employees was 5 (2019: 5).

4 Fees paid to the Independent Examiner's Organisation

	2020 £	2019 £
Independent examiner's fee	<u>480</u>	<u>360</u>
Other fees paid to the independent examiner's organisation: Payroll	<u>512</u>	<u>409</u>

5 Trustees' expenses, remuneration and benefits

Trustees received no expenses, remuneration or benefits in this period.

6 Related Party Transactions

There were no related party expenses during the period.