

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

CHARITY NUMBER 1024392

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND
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FOR THE YEAR ENDED 30 JUNE 2023

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THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report and the accounts of the Charity for the year ended 30 June 2023.

INTRODUCTION

The Rotary Club of Marlow Benevolent Trust Fund (the Charity) was established by a Declaration of Trust, dated 17 June 1993. It was registered as a Charity on 2 August 1993 and commenced operations shortly thereafter. The Declaration of Trust deed forms the Charity's governing document.

The Charity registration number is 1024392.

The principal office address for the Charity is:
2 Station Rise, Marlow, Buckinghamshire SL7 1EH

TRUSTEES

D.W. Duxbury
J. Elliot
C. Kelsey

INDEPENDENT EXAMINER

H R Creed FCA
17 Slave Hill
Haddenham
Buckinghamshire
HP17 8AY

BANKERS

Barclays Bank plc.
Lloyds Bank plc.

OBJECTS OF THE CHARITY

The objects of the Charity are that the Trustees shall hold and apply the Charity and its income upon trust to apply both the capital and income thereof to or for the relief of the poor and needy, the advancement of education and other Charitable purposes beneficial to the community or, to or for other Charitable purpose, institution, society or object as the Club shall direct.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

PUBLIC BENEFIT

In planning the Charity's activities for the year the Trustees have considered the Charity Commission's guidance on public benefit. The focus of the Charity's activities remains the provision of funds for the benefit of the community locally and worldwide. *The charitable activities which the Charity advances are detailed in its objectives.*

INVESTMENT POWERS

There are no restrictions on the way in which the Charity can operate, the Trustees having wide powers of investment.

GRANT MAKING POLICY

The committees of the Club meet on a regular basis to plan events to raise money to assist local, national and international organisations and good causes.

REVIEW OF THE ACCOUNTING PERIOD

The Charity's income during the year totalled £26,508 being £17,745 raised from events and £8,763 from donations received. Events expenditure amounted to £11,461 and the Trustees made grants and donations of £15,475 making a total of £26,935. The projects and donations are set out in detail in the income and expenditure pages of the accounts. There were no administration costs.

Although our membership numbers are lower than recent years we are still continuing with most of our fundraising activities. However, the Marlow Santa's Fun Run, organised as a joint venture with the Rotary Club of Marlow Thames, continues to be very successful and is still the major fundraising activity of the Club. As previously, the Trustees have decided that it would give a clearer view of the charity's activities if this event was consolidated into the accounts as a 50% joint venture, rather than only reporting net income from the event.

The Club is mindful of the ongoing cost of living crisis and has tried to support local causes who are offering support in the community.

The Club supports various overseas activities and the Trustees are conscious of the need to ensure as far as possible that funds sent overseas are used for their intended purpose. In general, the Club channels its overseas funds either through Rotary Clubs or NGOs with which it has a close association. This year we have supported a project in Chad in association with our European partner Clubs.

The Charity has no subsidiary or associated undertakings. Neither the Charity nor any of its Trustees hold any assets on behalf of others.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks facing the Charity and are satisfied that systems have been established to mitigate the Charity's exposure to risks.

RESERVES

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that gives the Trustees flexibility, if they wish, to give an immediate donation in response to a particular event, and funds are retained in a bank deposit account, at no notice, for this reason.

FUTURE PLANS

The coming year will see the Charity continue to run events to raise funds for the provision of grants for good causes within the local community and worldwide in accordance with the objects of the Charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

APPOINTMENT OF THE TRUSTEES

Three former Presidents of the Club are the Trustees of the Charity. Any new Trustees would be briefed on their legal obligations under Charity law and on the content of the Declaration of Trust.

Approved by the Trustees on 18 January 2024

and signed on their behalf by

A handwritten signature in black ink, appearing to read 'D W Duxbury', written in a cursive style.

David W. Duxbury
Chairman of the Trustees

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

I report on the financial statements for the year ended 30 June 2023 set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare financial statements which accord with the accounting records; and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.



H.R. Creed FCA

25 January

2024

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CHARITY INCOME ANALYSIS FOR THE YEAR ENDED 30 JUNE 2023

<i>EVENTS INCOME</i>	FUNDS 2022/23			FUNDS 2021/22		
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
Queen's Jubilee income			-	277		277
100 Club donations	1,173		1,173	1,211		1,211
Christmas Card	229		229	249		249
Summer Tea	298		298			
Bridge Night	1,062		1,062	1,093		1,093
Ascot Brass	1,532		1,532	1,098		1,098
Youth Concert	2,614		2,614	2,378		2,378
Late Night Shopping	886		886	917		917
Christmas walk	192		192			-
President's Auction	769		769	764		764
MTRF	600		600	-		-
Santa's Fun Run	8,260		8,260	8,633		8,633
Events income for the year	17,614	-	17,614	16,621	-	16,621

DONATIONS RECEIVED

One Can Members' lunch donations			-	942		942
Boat trip	3,000		3,000	-		-
Street collection/ donations to Young carers	144		144	242		242
Donations to Community				313		313
Donations to Polio Plus	445		445	69		69
Sergeant at Arms & Good News Pot	5		5	101		101
Donations to Foundation	249		249	211		211
David Roger's walk for Polio+ April 2021			-	600		600
Donations to Youth				313		313
District Grant	1,500		1,500			-
Lance Slater's funeral collection	1,548		1,548	-		-
Donations received inc Amazon Smile	1,345		1,345	371		371
Sundry Income & Interest	21		21	5		5
All Saints Collection				703		703
Members donations for Ukraine				3,203		3,203
Street Collection for Ukraine				5,401		5,401
From Young carers reserve	637		637	33		33
Donations to Liberia from RCM and others			-		1,500	1,500
Donations for the year	8,894	-	8,894	12,506	1,500	14,006
Total income for the year	26,508	-	26,508	29,127	1,500	30,627

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CHARITY EXPENDITURE ANALYSIS FOR THE YEAR ENDED 30 JUNE 2023

EVENTS EXPENDITURE	FUNDS 2022/23			FUNDS 2021/22		
	Unrestricted	Restricted	TOTAL	Unrestricted	Restricted	TOTAL
Boat trip	3,037		3,037	162		162
Queen's Jubilee costs	165		165	911		911
Young carers inc evening BBQ	1,128		1,128	275		275
Defibrillator	362		362	-		-
100 Club Prizes and costs	600		600	667		667
Christmas Card costs	51		51	65		65
Summer BBQ costs	95		95			
Bridge Night costs	661		661	656		656
Ascot Brass costs	1,097		1,097	383		383
Youth Concert	738		738	495		495
Late Night Shopping	568		568	462		462
Christmas walk	112		112	36		36
RYLA			-	-		-
Best Citizen	158		158	-		-
Young Enterprise			-	150		150
Expenditure for the year	8,772	-	8,772	6,326	-	6,326
DONATIONS MADE						
One Can Members' donation			-	942		942
MTRF Tea Tent	50		50	-		-
Rotary Foundation	2,560		2,560	3,100		3,100
Polio Fund	1,000		1,000	1,069		1,069
5-Club contribution	1,965		1,965	1,911		1,911
D1090 India Project			-	(500)		(500)
Shelter & Aqua Boxes	2,000		2,000	1,000		1,000
Ukraine Fund	500		500	1,000		1,000
Youth Concert CMA donation	1,000		1,000	1,100		1,100
President's Charities			-	-		-
Speakers' Charities & small donations	536		536	600		600
Liberia Donations			-		14,011	14,011
Lance Slater Best Citizen Memorial Fund	1,390		1,390	-		-
British Legion	163		163	100		100
Walk of Life			-	200		200
Kids Out UK			-	250		250
Mediation Bucks	3,000		3,000			
South Bucks Hospice	1,500		1,500			
Wycombe Women's Aid	1,500		1,500			
The Marlow Run	500		500			
DEC			-	1,703		1,703
International Rotary Healthcare Professionals	500		500	8,604		8,604
Expenditure for the year	18,163	-	18,163	18,015	14,011	32,027
Total expenditure for the year	26,935	-	26,935	24,342	14,011	38,353
Income for the year	26,508	-	26,508	29,127	1,500	30,627
Expenditure for the year	26,935	-	26,935	24,342	14,011	38,353
Surplus/(Deficit) for the year	(428)	-	(428)	4,785	(12,511)	(7,726)

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CONSOLIDATED BALANCE SHEET FOR THE YEAR ENDED 30 JUNE 2023

	Club as at 30 June 2023	SFR as at 31 March 2023	Consolidated	Club as at 30 June 2022	SFR as at 15 April 2022	Consolidated
Current assets						
Sundry debtors, payments in advance and stock	1,535	150	1,685	862		1,661
Stock		870			799	
Restricted Funds bank account	45		45	50		50
Benevolent Bank deposit account	5,022		5,022	5,001		5,001
Benevolent Bank current account	8,951		8,951	9,321		9,321
Santa's Fun Run current account (50%)		4,590	4,590		3,468	3,468
SFR Paypal		50	50		50	50
	15,553	5,660	21,214	15,234	4,317	19,551
Current liabilities						
Sundry creditors and accruals falling due in less than a year	6,586	3,143	9,729	5,789	2,500	8,289
	6,586	3,143	9,729	5,789	2,500	8,289
	8,967	2,517	11,485	9,445	1,817	11,262
REPRESENTED BY						
Unrestricted funds brought forward	9,395	1,817	11,212	4,610	4,251	8,860
Unrestricted funds in year	(428)	700	272	4,785	(2,433)	2,352
Total Unrestricted funds	8,967	2,517	11,485	9,395	1,817	11,212
Restricted funds brought forward (Lloyds a/c)	50		50	12,561		12,561
Restricted funds in year (Ukraine)	(50)		(50)	(12,511)		(12,511)
Total Restricted funds	-	-	-	50	-	50
Funds carried forward	8,967	2,517	11,485	9,445	1,817	11,262
Sundry debtors						
Ascot Brass						
Boat Trip						
	-	-	-	-	-	-
Sundry creditors						
100 Club prizes	196			152		
Boat Trip	3,000			3,000		
Young Carers				637		
RYLA				-		
Five Club contribution	2,000			2,000		
Lance Slater fund for Best Citizen prizes	1,390					
	6,586			5,789		