

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

CHARITY NUMBER 1024392

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND
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FOR THE YEAR ENDED 30 JUNE 2022

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THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees present their annual report and the accounts of the Charity for the year ended 30 June 2022.

INTRODUCTION

The Rotary Club of Marlow Benevolent Trust Fund (the Charity) was established by a Declaration of Trust, dated 17 June 1993. It was registered as a Charity on 2 August 1993 and commenced operations shortly thereafter. The Declaration of Trust deed forms the Charity's governing document.

The Charity registration number is 1024392.

The principal office address for the Charity is 2 Station Rise, Marlow, Buckinghamshire SL7 1EH

TRUSTEES

D.W. Duxbury
J. Elliot
C. Kelsey

INDEPENDENT EXAMINER

H R Creed FCA
17 Slave Hill
Haddenham
Buckinghamshire
HP17 8AY

BANKERS

Barclays Bank plc.
Lloyds Bank plc.

OBJECTS OF THE CHARITY

The objects of the Charity are that the Trustees shall hold and apply the Charity and its income upon trust to apply both the capital and income thereof to or for the relief of the poor and needy, the advancement of education and other Charitable purposes beneficial to the community or, to or for other Charitable purpose, institution, society or object as the Club shall direct.

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PUBLIC BENEFIT

In planning the Charity's activities for the year the Trustees have considered the Charity Commission's guidance on public benefit. The focus of the Charity's activities remains the provision of funds for the benefit of the community locally and worldwide. The charitable activities which the Charity advances are detailed in its objectives.

INVESTMENT POWERS

There are no restrictions on the way in which the Charity can operate, the Trustees having wide powers of investment.

GRANT MAKING POLICY

The committees of the Club meet on a regular basis to plan events to raise money to assist local, national and international organisations and good causes.

REVIEW OF THE ACCOUNTING PERIOD

The Charity's income during the year totalled £30,627 being £15,579 raised from events and £15,048 from donations received. Events expenditure amounted to £6,326 and the Trustees made grants and donations of £32,027 making a total of £38,353. The projects and donations are set out in detail in the income and expenditure pages of the accounts. There were no administration costs.

Many of the Club's activities have resumed following the lifting of Covid restrictions, however the Marlow Santa's Fun Run, organised as a joint venture with the Rotary Club of Marlow Thames, continues to be the major fundraising activity of the Club. As previously, the Trustees have decided that it would give a clearer view of the charity's activities if this event was consolidated into the accounts as a 50% joint venture, rather than only reporting net income from the event.

The Club is mindful of the current cost of living crisis and has tried to support local causes who are offering support in the community. The Club also responded to the crisis in Ukraine.

The Club supports various overseas activities and the Trustees are conscious of the need to ensure as far as possible that funds sent overseas are used for their intended purpose. In general, the Club channels its overseas funds either through Rotary Clubs or NGOs with which it has a close association. The restricted funds dedicated to medical projects in Liberia have now been transferred to the Rotary Club of Monrovia.

The Charity has no subsidiary or associated undertakings. Neither the Charity nor any of its Trustees hold any assets on behalf of others.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks facing the Charity and are satisfied that systems have been established to mitigate the Charity's exposure to risks.

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

RESERVES

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that gives the Trustees flexibility, if they wish, to give an immediate donation in response to a particular event, and funds are retained in a bank deposit account, at no notice, for this reason.

FUTURE PLANS

The coming year will see the Charity continue to run events to raise funds for the provision of grants for good causes within the local community and worldwide in accordance with the objects of the Charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

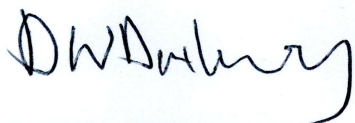
STATEMENT OF TRUSTEES RESPONSIBILITIES

APPOINTMENT OF THE TRUSTEES

Three former Presidents of the Club are the Trustees of the Charity. Any new Trustees would be briefed on their legal obligations under Charity law and on the content of the Declaration of Trust.

Approved by the Trustees on 20 March 2023

and signed on their behalf by

A handwritten signature in black ink, appearing to read 'DWDuxbury', written in a cursive style.

David W. Duxbury
Chairman of the Trustees

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

I report on the financial statements for the year ended 30 June 2022 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare financial statements which accord with the accounting records; and
comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.



H.R. Creed FCA

26 March 2023

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CHARITY INCOME ANALYSIS FOR THE YEAR ENDED 30 JUNE 2022

<i>EVENTS INCOME</i>	FUNDS			2021/22 TOTAL	FUNDS			2020/21 TOTAL
	Unrestricted	Restricted	SFR		Unrestricted	Restricted	SFR	
100 Club donations	1,211			1,211	1,336			1,336
Christmas Card	249			249	260			260
Bridge Night	1,093			1,093	-			-
Ascot Brass	1,098			1,098	-			-
Youth Concert	2,378			2,378	-			-
Late Night Shopping	917			917	-			-
Christmas walk				-	-			-
District Grant				-	1,500			1,500
Santa's Fun Run			8,633	8,633			16,356	16,356
Events income for the year	6,946	-	8,633	15,579	3,521	-	16,356	19,877
 <i>DONATIONS RECEIVED</i>								
Street Collection 1				-	-			-
One Can Members' lunch donations	942			942	3,753			3,753
Boat trip				-	-			-
Queen's Jubilee income	277			277	-			-
Street collection/ donations to Young carers	242			242	63			63
Donations to Community	313			313				
Donations to Polio Plus	69			69	125			125
Sergeant at Arms & Good News Pot	101			101	-			-
Donations to Foundation	211			211	125			125
David Roger's walk for Polio+ April 2021	600			600	555			555
Donations to International				-				-
Donations to Youth	313			313				
President's Auction	764			764	2,021			2,021
MTRF				-	-			-
Ebola Legacy				-	-			-
D Rogers Easter Walk 2020				-	26			26
Donations received inc Amazon Smile	371			371	228			228
Sundry Income & Interest	5			5	4			4
All Saints Collection	703			703				
Members donations for Ukraine	3,203			3,203				
Street Collection for Ukraine	5,401			5,401				
From Young carers reserve	33			33	250			250
Donations to Liberia from RCM and others		1,500		1,500		2,061		2,061
Santa's Fun Run				-	5,807			5,807
Donations for the year	13,548	1,500	-	15,048	12,532	2,061	-	14,592
Total income for the year	20,494	1,500	8,633	30,627	16,053	2,061	16,356	34,470

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CHARITY EXPENDITURE ANALYSIS FOR THE YEAR ENDED 30 JUNE 2022

<i>EVENTS EXPENDITURE</i>	Unrestricted	FUNDS Restricted	SFR	2021/22 TOTAL	Unrestricted	FUNDS Restricted	SFR	2020/21 TOTAL
Boat trip	162			162	-			-
Young carers	275			275	313			313
Rivertime Boat Trip				-	500			500
Defibrillator				-	126			126
100 Club Prizes	667			667	686			686
Christmas Card costs	65			65	56			56
Bridge Night costs	656			656	-			-
Ascot Brass costs	383			383	-			-
5-Club contribution	1,911			1,911	2,101			2,101
Youth Concert	495			495	-			-
Youth Concert CMA donation	1,100			1,100	-			-
Late Night Shopping	462			462	-			-
RYLEA				-	677			677
Best Citizen				-	-			-
Young Enterprise	150			150	-			-
Santa's Fun Run				-			3,031	3,031
Expenditure for the year	6,326	-	-	6,326	1,625	-	3,031	4,655
DONATIONS MADE								
One Can Members' donation	942			942	4,150			4,150
One Can change in reserve				-	(397)			(397)
Queen's Jubilee costs	911			911	-			-
MTRF Tea Tent				-	-			-
Rotary Foundation	3,100			3,100	2,823			2,823
Polio Fund	1,069			1,069	1,300			1,300
D1090 India Project	(500)			(500)	-			-
Shelter & Aqua Boxes	1,000			1,000	1,000			1,000
Christmas walk	36			36	-			-
President's Charities				-	2,021			2,021
Speakers' Charities & small donations	600			600	240			240
Liberia Donations		14,011		14,011	1,000			1,000
Donations to various charities (>£199)				-	7,950			7,950
British Legion	100			100	100			100
Walk of Life	200			200				
Kids Out UK	250			250				
Sundry expenses				-	-			-
Emergency Fund				-	(1,000)			(1,000)
DEC	1,703			1,703				
International Rotary Healthcare Professionals	8,604			8,604				
Santa's Fun Run				-			12,657	12,657
Expenditure for the year	18,015	14,011	-	32,027	22,021	-	12,657	34,678
Total expenditure for the year	24,342	14,011	-	38,353	23,646	-	15,688	39,333
Income for the year	20,494	1,500	8,633	30,627	16,053	2,061	16,356	34,470
Expenditure for the year	24,342	14,011	-	38,353	23,646	-	15,688	39,333
Surplus/(Deficit) for the year	(3,848)	(12,511)	8,633	(7,726)	(7,593)	2,061	669	(4,864)

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2022

	Club as at 30 June 2022	SFR as at 15 April 2022	Consolidated	Club as at 30 June 2021	SFR as at 30 April 2021	Consolidated
Current assets						
Sundry debtors, payments in advance and stock	862	799	1,661	43	3,239	3,282
Restricted Funds bank account	50		50	12,561		12,561
Benevolent Bank deposit account	5,001		5,001	8,612		8,612
Benevolent Bank current account	9,321		9,321	100		100
Santa's Fun Run current account (50%)		3,468	3,468		961	961
SFR Paypal		50	50		50	50
	15,234	4,317	19,551	21,317	4,250	25,567
Current liabilities						
Sundry creditors and accruals falling due in less than a year	5,789	2,500	8,289	4,146		4,146
Emergency fund available as needed			-			-
	5,789	2,500	8,289	4,146	-	4,146
	9,445	1,817	11,262	17,171	4,250	21,422
REPRESENTED BY						
Unrestricted funds brought forward	4,610	4,251	8,860	12,203	3,582	15,785
Unrestricted funds in year	4,785	(2,433)	2,352	(7,593)	669	(6,924)
Total Unrestricted funds	9,395	1,817	11,212	4,610	4,251	8,860
Restricted funds brought forward (Lloyds a/c)	12,561		12,561	10,501		10,501
Restricted funds in year	(12,511)		(12,511)	2,061		2,061
Total Restricted funds	50	-	50	12,561	-	12,561
Funds carried forward	9,445	1,817	11,262	17,171	4,251	21,422
Sundry debtors						
Ascot Brass						
Boat Trip						
			-			-
Sundry creditors						
100 Club prizes	152			222		
Boat Trip	3,000					
Young Carers	637			670		
RYLEA				677		
Ebola Legacy				-		
Five Club contribution	2,000			2,000		
One Can Members donations				(23)		
David Roger's walk for Polio+				600		
Defibrillator maintenance						
	5,789			4,146		