

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

CHARITY NUMBER 1024392

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND
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THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their annual report and the accounts of the Charity for the year ended 30 June 2021.

INTRODUCTION

The Rotary Club of Marlow Benevolent Trust Fund (the Charity) was established by a Declaration of Trust, dated 17 June 1993. It was registered as a Charity on 2 August 1993 and commenced operations shortly thereafter. The Declaration of Trust deed forms the Charity's governing document.

The Charity registration number is 1024392.

The principal office address for the Charity is 2 Station Rise, Marlow, Buckinghamshire SL7 1EH

TRUSTEES

D.W. Duxbury
P.C. Bailey
J. Elliot
C. Kelsey

INDEPENDENT EXAMINER

H R Creed FCA
17 Slave Hill
Haddenham
Buckinghamshire
HP17 8AY

BANKERS

Barclays Bank plc.
10 High Street
Marlow, Buckinghamshire, SL7 1AR

Lloyds Bank plc
17 High Street
Marlow, Buckinghamshire, SL7 1AU

OBJECTS OF THE CHARITY

The objects of the Charity are that the Trustees shall hold and apply the Charity and its income upon trust to apply both the capital and income thereof to or for the relief of the poor and needy, the advancement of education and other Charitable purposes beneficial to the community or, to or for other Charitable purpose, institution, society or object as the Club shall direct.

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PUBLIC BENEFIT

In planning the Charity's activities for the year the Trustees have considered the Charity Commission's guidance on public benefit. The focus of the Charity's activities remains the provision of funds for the benefit of the community locally and worldwide. The charitable activities which the Charity advances are detailed in its objectives.

INVESTMENT POWERS

There are no restrictions on the way in which the Charity can operate, the Trustees having wide powers of investment.

GRANT MAKING POLICY

The committees of the Club meet on a regular basis to plan events to raise money to assist local, national and international organisations and good causes.

REVIEW OF THE ACCOUNTING PERIOD

The Charity's income during the year totalled £34,470 being £19,877 raised from events and £14,592 from donations received. Events expenditure amounted to £4,655 and the Trustees made grants and donations of £34,678 making a total of £39,333. The projects and donations are set out in detail in the income and expenditure pages of the accounts. There were no administration costs.

Although curtailed slightly this year because of Covid, the Marlow Santa's Fun Run, organised as a joint venture with the Rotary Club of Marlow Thames, has grown to become the major fundraising activity of the Club. As previously, the Trustees have decided that it would give a clearer view of the charity's activities if this event was consolidated into the accounts as a 50% joint venture, rather than only reporting net income from the event. The previous year's accounts have been restated on the same basis.

Activities throughout the year have been significantly affected by the Covid-19 pandemic, but in distributing charity funds the Trustees have continued to give priority to local charities who were affected by or were responding to the crisis.

The Club supports various overseas activities and the Trustees are conscious of the need to ensure as far as possible that funds sent overseas are used for their intended purpose. In general, the Club channels its overseas funds either through Rotary Clubs or NGOs with which it has a close association. The restricted funds dedicated to medical projects in Liberia now amount to £12,561 and we continue to monitor the project closely through regular contact with the Rotary Club of Monrovia.

The Charity has no subsidiary or associated undertakings. Neither the Charity nor any of its Trustees hold any assets on behalf of others.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks facing the Charity and are satisfied that systems have been established to mitigate the Charity's exposure to risks.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2020

RESERVES

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that gives the Trustees flexibility, if they wish, to give an immediate donation in response to a particular event, and funds are retained in a bank deposit account, at no notice, for this reason.

FUTURE PLANS

The coming year will see the Charity continue to run events to raise funds for the provision of grants for good causes within the local community and worldwide in accordance with the objects of the Charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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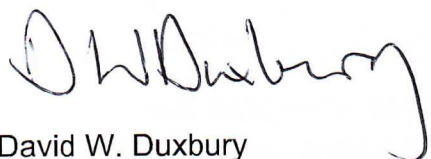
**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

APPOINTMENT OF THE TRUSTEES

Three former Presidents of the Club are the Trustees of the Charity. Any new Trustees would be briefed on their legal obligations under Charity law and on the content of the Declaration of Trust.

Approved by the Trustees on 14th April 2022
and signed on their behalf by

A handwritten signature in black ink, appearing to read 'D W Duxbury', written in a cursive style.

David W. Duxbury
Chairman of the Trustees

THE ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

I report on the financial statements for the year ended 30 June 2021 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare financial statements which accord with the accounting records; and
comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.



H.R. Creed FCA

22 April

2022

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CHARITY INCOME ANALYSIS FOR THE YEAR ENDED 30 JUNE 2021

EVENTS INCOME	FUNDS			2020/21	FUNDS		2019/20
	Unrestricted	Restricted	SFR	TOTAL	General	Restricted	TOTAL
Ascot Brass	-	-	-	-	2,182	-	2,182
Bridge Night	-	-	-	-	1,493	-	1,493
Christmas walk	-	-	-	-	338	-	338
District Grant	1,500	-	-	1,500	1,400	-	1,400
Late Night Shopping	-	-	-	-	1,186	-	1,186
President's Auction	2,021	-	-	2,021	-	-	-
Santas Fun Run	-	-	16,356	16,356	24,986	-	24,986
Youth Concert	-	-	-	-	72	-	72
Youth speaks	-	-	-	-	65	-	65
Events income for the year	3,521	-	16,356	19,877	31,722	-	31,722
DONATIONS RECEIVED							
100 Club donations	1,336	-	-	1,336	1,080	-	1,080
Boat Trip this year	-	-	-	-	2,000	-	2,000
Christmas Card	260	-	-	260	270	-	270
Contributions to Polo Plus	125	-	-	125	66	-	66
David Roger's walk for Polio+ April 2021	555	-	-	555	-	-	-
D Rogers' Walk for CBF	-	-	-	-	678	-	678
D Rogers Easter Walk 2020	26	-	-	26	-	-	-
Donations received inc Amazon Smile	228	-	-	228	943	-	943
Contributions to Foundation	125	-	-	125	119	-	119
Ebola Collection	-	-	-	-	-	217	217
General Account	-	-	-	-	750	-	750
Mercy Ships donations from PayPal and other clubs	-	-	-	-	-	747	747
MTRF	-	-	-	-	500	-	500
One Can Members' lunch donations	3,753	-	-	3,753	-	756	756
Santas Fun Run	5,807	-	-	5,807	6,092	-	6,092
Sergeant at Arms & Good News Pot	-	-	-	-	380	-	380
Street Collection 1	-	-	-	-	3,059	-	3,059
Street collection Young carers	63	-	-	63	1,057	-	1,057
Summer BBQ	-	-	-	-	514	-	514
Donations to Liberia from RCM and others	-	2,061	-	2,061	-	-	-
Sundry Income & Interest	4	-	-	4	70	-	70
Young Carers	250	-	-	250	-	-	-
Donations for the year	12,532	2,061	-	14,592	17,578	1,720	19,298
Total income for the year	16,053	2,061	16,356	34,470	49,300	1,720	51,019

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CHARITY EXPENDITURE ANALYSIS FOR THE YEAR ENDED 30 JUNE 2021

<i>EVENTS EXPENDITURE</i>	FUNDS			2020/21	FUNDS		2019/20
	Unrestricted	Restricted	SFR	TOTAL	General	Restricted	TOTAL
100 Club Prizes	686			686	540		540
Ascot Brass costs	-			-	1,185		1,185
Best Citizen	-			-	100		100
Boat Trip this year	-			-	2,603		2,603
Defibrillator	126			126	126		126
Late Night Shopping	-			-	541		541
Rivertime Boat Trip	500			500	904		904
SFR expenses			3,031	3,031	7,870		7,870
Young carers	313			313	1,057		1,057
Young Enterprise	-			-	100		100
Youth Concert costs	-			-	126		126
Youth speaks	-			-	57		57
Expenditure for the year	1,625	-	3,031	4,655	15,208	-	15,208
<i>DONATIONS MADE</i>							
Bridge Night costs	-			-	882		882
Christmas Card costs	56			56	46		46
Christmas walk	-			-	173		173
Creating Better Futures	-			-	1,428		1,428
Dementia care	-			-	-		-
Donations to various charities (>£199)	7,950			7,950	17,050		17,050
Ebola Expenses & Donations	1,000			1,000		1,268	1,268
Emergency Fund	(1,000)			(1,000)	330		330
Five Club contribution	2,101			2,101	2,042		2,042
Joe Homan Charity	-			-	-		-
Love Marlow	-			-	119		119
Marlow Music Centre	-			-	75		75
Mercy Ships	-			-	500	747	1,247
One Can Members' donation	4,150			4,150		756	756
Polio Fund	1,300			1,300	1,000		1,000
President's Charities	2,021			2,021	3,059		3,059
Rotary Foundation	2,823			2,823	3,119		3,119
Royal British Legion	100			100	50		50
RYLA	677			677	-		-
Santa's Fun Run			12,657	12,657	9,507		9,507
Shelter & Aqua Boxes	1,000			1,000	1,015		1,015
Speakers' Charities & small donations	240			240	883		883
One Can creditor/ donation to follow	(397)			(397)	-		-
Sundry expenses	-			-	13		13
Expenditure for the year	22,021	-	12,657	34,678	41,292	2,771	44,063
Total expenditure for the year	23,646	-	15,688	39,333	56,500	2,771	59,271
Income for the year	16,053	2,061	16,356	34,470	49,300	1,720	51,019
Expenditure for the year	23,646	-	15,688	39,333	56,500	2,771	59,271
Surplus/(Deficit) for the year	(7,593)	2,061	669	(4,864)	(7,200)	(1,051)	(8,252)

ROTARY CLUB OF MARLOW BENEVOLENT TRUST FUND

CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2021

	Club as at 30 June 2021	SFR as at 30 April 2021	Consolidated	Club as at 30 June 2020	SFR as at 30 April 2020	Consolidated
Current assets						
Sundry debtors, payments in advance and stock	43	3,239	3,282		707	707
Restricted Funds bank account	12,561		12,561	10,536		10,536
Benevolent Bank deposit account	8,612		8,612	19,470		19,470
Benevolent Bank current account	100		100	(781)		(781)
Santa's Fun Run current account (50%)		961	961		4,601	4,601
SFR Paypal		50	50		124	124
	21,317	4,250	25,567	29,224	5,432	34,656
Current liabilities						
Sundry creditors and accruals falling due in less than a year	4,146		4,146	5,521	1,850	7,371
Emergency fund available as needed			-	1,000		1,000
	4,146	-	4,146	6,521	1,850	8,371
	17,171	4,250	21,422	22,703	3,582	26,285
REPRESENTED BY						
Unrestricted funds brought forward	12,203	3,582	15,785	18,876	4,109	22,985
Unrestricted funds in year	(7,593)	669	(6,924)	(6,673)	(527)	(7,200)
Total Unrestricted funds	4,610	4,250	8,860	12,203	3,582	15,785
Restricted funds brought forward (Lloyds a/c)	10,501		10,501	11,552		11,552
Restricted funds in year	2,061		2,061	(1,051)		(1,051)
Total Restricted funds	12,561	-	12,561	10,501	-	10,501
Funds carried forward	17,171	4,250	21,422	22,703	3,582	26,285
Sundry debtors						
Ascot Brass						
Boat Trip						
Sundry creditors						
100 Club prizes	222			192		
Young Carers	670			920		
RYLA	677					
Mercy Ships				36		
Emergency Fund						
Five Club contribution	2,000			4,000		
One Can Members donations	(23)			374		
David Roger's walk for Polio+	600					
	4,146			5,521		