

**RAINBOW PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2021**

## **RAINBOW PRE-SCHOOL**

### **Report of the Committee of Management** **Registered Charity Number: 1024196**

The Committee of Management present their report and accounts for the year ended 31 July 2021.

#### **Reference and administrative information**

The registered name of the charity is Rainbow Pre-School Caistor, and its registered charity number is 1024196.

The Charity may be contacted via:

Mrs D Andrews, 11 Mallard Drive, Caistor, Market Rasen, Lincolnshire. LN7 6SA.

The members of the Committee of Management are:

Ms S O'Leary	Chair	(retired September 2020)
Mrs D Andrews	Treasurer	
Mrs P Tinker	Staff Rep	
Mrs G Hyman	Manager	

#### **Structure, governance and management**

The charity was formed under a constitution adopted on 6 October 1992, and amended in 1997 and 2005.

New trustees are appointed at the discretion of existing trustees, usually from parents of children attending the playgroup.

#### **Objectives and activities**

The object of the charity is to enhance the development and education of children under statutory school age in Caistor, North Lincolnshire.

The committee confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and performance**

The playgroup has continued to operate successfully although numbers were down during the year.

**RAINBOW PRE-SCHOOL****Report of the Committee of Management Cont'd****Year ended 31 July 2021****Financial review**

It is the long term aim of the committee to provide financial stability by holding reserves at a level at least equivalent to one year's operating costs.

A surplus of £5,334 arose during the year on normal activities.

Signed on behalf of the Committee of Management

**Mrs D Andrews**

## **INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF MANAGEMENT OF RAINBOW PRE-SCHOOL**

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on page 4 to 7.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charity's Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K A Lyth FCCA

**RNS Chartered Accountants**

The Poplars, Bridge Street  
Brigg DN20 8NQ

**RAINBOW PRE-SCHOOL****Statement of assets and liabilities**  
**At 31 July 2021**

		<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>Note</u></b>		
<b><u>Tangible fixed assets</u></b>	2	13,643	15,162
 <b><u>Current assets</u></b>			
Bank reserve account		15,167	15,165
Bank current account		45,070	38,859
Cash account		788	1,667
		-----	-----
		61,025	55,691
		-----	-----
		£74,668	£70,853
		=====	=====
 <b><u>Represented by:</u></b>			
<b><u>Accumulated funds</u></b>			
Unrestricted	3	71,290	67,099
Restricted	3	3,378	3,754
		-----	-----
		£74,668	£70,853
		=====	=====

These accounts were approved by the Committee of Management on  
on their behalf.

, and signed

**Ms T Lingard**  
**Chair**

**RAINBOW PRE-SCHOOL****Receipts and payments account**  
**Year ended 31 July 2021**

	<b><u>2021</u></b>			<b><u>2020</u></b>
	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
<b><u>Receipts</u></b>				
Playschool fees	-	76,217	76,217	71,724
Fundraising	-	-	-	-
Donations	-	-	-	225
Photos	-	-	-	(270)
Interest received	-	2	2	25
WLDC Covid grant	-	-	-	10,000
	£-	£76,219	£76,219	£81,704
<b><u>Payments</u></b>				
Wages	-	58,045	58,045	57,388
Ground rent	-	-	-	300
Toys and equipment	-	826	826	375
Activities	-	-	925	925
Insurance	-	1,050	1,050	1,045
Food and drink	-	531	531	451
Courses	-	-	-	295
Miscellaneous	-	1,949	1,949	1,644
Heat and light	-	917	917	(669)
Rates and water	-	1,026	1,026	136
Repairs and maintenance	-	2,785	2,785	2,451
Telephone and postage	-	641	641	669
Printing and stationery	-	857	857	480
DBS Checks	-	96	-	-
Accountancy	-	1,176	1,176	1,008
Property repairs	-	-	-	716
Purchase of fixed assets	-	-	-	235
Computer software and maintenance	-	60	60	175
	£-	£70,885	£70,885	£68,888
<b><u>Net receipts for the year</u></b>	-	5,334	5,334	12,816
Bank balances brought forward	-	55,691	55,691	42,875

<b><u>Bank balances carried forward</u></b>	£-	£61,025	£61,025	£55,691
	=====	=====	=====	=====

**RAINBOW PRE-SCHOOL****Notes to the accounts at 31 July 2021****1 Accounting policies****Accounting basis**

The accounts are prepared on the 'receipts and payments' basis and in accordance with accounting standards, the Charities Act 2011 and the Statement of Recommended Practice on Accounting by Charities (SORP), where applicable. Income for specific projects is credited to restricted funds.

**Tangible fixed assets**

Expenditure on assets of a permanent nature is capitalised, and depreciation is provided at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, at the following rates:

Expenditure on leasehold property	10% per annum, reducing balance
Premises	10% per annum, reducing balance
Equipment	15% per annum, reducing balance

**2 Tangible fixed assets**

<b>Cost</b>	<b>Expenditure on leasehold</b>			<b>Total</b>
	<b>property</b>	<b>Premises</b>	<b>Equipment</b>	
At 1 August 2020	10,561	33,865	15,515	59,941
Additions	-	-	-	-
At 31 July 2021	<u>£10,561</u>	<u>£33,865</u>	<u>£15,515</u>	<u>£59,941</u>
<b>Depreciation</b>				
At 1 August 2020	7,522	25,878	11,379	44,779
Charge for the year	305	799	415	1,519
At 31 July 2021	<u>£7,827</u>	<u>£26,677</u>	<u>£11,794</u>	<u>£46,298</u>
<b>Net Book Value</b>				
At 31 July 2021	<u>£2,734</u>	<u>£7,188</u>	<u>£3,721</u>	<u>£13,643</u>
At 31 July 2020	<u>£3,039</u>	<u>£7,987</u>	<u>£4,136</u>	<u>£15,162</u>

The charity also owns various equipment used for furthering its aims, the historical cost or value of which is not known.

**RAINBOW PRE-SCHOOL****Notes to the accounts at 31 July 2021 (continued)****3 Allocation of net assets between funds**

	<b><u>Restricted</u></b>	<b><u>Un- Restricted</u></b>	<b><u>Total</u></b>
Tangible fixed assets	3,378	10,265	13,643
Current assets	-	61,025	61,025
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	£3,378	£71,298	£74,668
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**2021****2020****4 Reconciliation:**

Funds brought forward	70,853	59,466
Surplus for the year	5,334	12,816
Depreciation	(1,519)	(1,664)
Fixed asset additions	-	235
	<hr/>	<hr/>
Funds carried forward	£74,668	£70,853
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