

**RAINBOW PRE-SCHOOL**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2020**

## **RAINBOW PRE-SCHOOL**

### **Report of the Committee of Management** **Registered Charity Number: 1024196**

The Committee of Management present their report and accounts for the year ended 31 July 2020.

#### **Reference and administrative information**

The registered name of the charity is Rainbow Pre-School Caistor, and its registered charity number is 1024196.

The Charity may be contacted via:

Mrs D Andrews, 11 Mallard Drive, Caistor, Market Rasen, Lincolnshire. LN7 6SA.

The members of the Committee of Management are:

Ms S O'Leary	Chair	(retired September 2020)
Mrs D Andrews	Treasurer	
Mrs P Tinker	Staff Rep	
Mrs G Hyman	Manager	

#### **Structure, governance and management**

The charity was formed under a constitution adopted on 6 October 1992, and amended in 1997 and 2005.

New trustees are appointed at the discretion of existing trustees, usually from parents of children attending the playgroup.

#### **Objectives and activities**

The object of the charity is to enhance the development and education of children under statutory school age in Caistor, North Lincolnshire.

The committee confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Achievements and performance**

The playgroup has continued to operate successfully although numbers were down during the year.

**RAINBOW PRE-SCHOOL****Report of the Committee of Management Cont'd****Year ended 31 July 2020****Financial review**

It is the long term aim of the committee to provide financial stability by holding reserves at a level at least equivalent to one year's operating costs.

A surplus of £12,816 arose during the year on normal activities.

Signed on behalf of the Committee of Management

**Mrs D Andrews**

## **INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF MANAGEMENT OF RAINBOW PRE-SCHOOL**

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on page 4 to 7.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the Charity's Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K A Lyth FCCA

**RNS Chartered Accountants**

The Poplars, Bridge Street  
Brigg DN20 8NQ

**RAINBOW PRE-SCHOOL****Statement of assets and liabilities**  
**At 31 July 2020**

		<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>Note</u></b>		
<b><u>Tangible fixed assets</u></b>	2	15,162	16,591
<b><u>Current assets</u></b>			
Bank reserve account		15,165	15,140
Bank current account		38,859	26,448
Cash account		1,667	1,287
		-----	-----
		55,691	42,875
		-----	-----
		£70,853	£59,466
		=====	=====
<b><u>Represented by:</u></b>			
<b><u>Accumulated funds</u></b>			
Unrestricted	3	67,099	55,296
Restricted	3	3,754	4,170
		-----	-----
		£70,853	£59,466
		=====	=====

These accounts were approved by the Committee of Management on  
on their behalf.

, and signed

**Ms T Lingard**  
**Chair**

**RAINBOW PRE-SCHOOL****Receipts and payments account**  
**Year ended 31 July 2020**

	<b><u>2020</u></b>			<b><u>2019</u></b>
	<b><u>Restricted</u></b>	<b><u>Unrestricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
<b><u>Receipts</u></b>				
Playschool fees	-	71,724	71,724	74,208
Fundraising	-	-	-	30
Donations	-	225	225	120
Photos	-	(270)	(270)	(100)
Interest received	-	25	25	26
WLDC Covid grant	-	10,000	10,000	-
	£-	£81,704	£81,704	£74,284
<b><u>Payments</u></b>				
Wages	-	57,388	57,388	54,282
Ground rent	-	300	300	300
Toys and equipment	-	375	375	919
Activities	-	-	851	851
Insurance	-	1,045	1,045	1,034
Food and drink	-	451	451	542
Courses	-	295	295	190
Miscellaneous	-	1,644	1,644	1,091
Heat and light	-	669	669	(830)
Rates and water	-	136	136	534
Repairs and maintenance	-	2,451	2,451	1,185
Telephone and postage	-	669	669	569
Printing and stationery	-	480	480	272
Staff uniforms	-	-	-	-
Accountancy	-	1,008	1,008	1,170
Property repairs	-	716	716	992
Purchase of fixed assets	-	235	235	144
Computer software and maintenance	-	175	175	299
	£-	£68,888	£68,888	£64,994
<b><u>Net receipts for the year</u></b>	-	12,816	12,816	9,290
Bank balances brought forward	-	42,875	42,875	33,585

<b><u>Bank balances carried forward</u></b>	£-	£55,691	£55,691	£42,875
	=====	=====	=====	=====

**RAINBOW PRE-SCHOOL****Notes to the accounts at 31 July 2020****1 Accounting policies****Accounting basis**

The accounts are prepared on the 'receipts and payments' basis and in accordance with accounting standards, the Charities Act 2011 and the Statement of Recommended Practice on Accounting by Charities (SORP), where applicable. Income for specific projects is credited to restricted funds.

**Tangible fixed assets**

Expenditure on assets of a permanent nature is capitalised, and depreciation is provided at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life, at the following rates:

Expenditure on leasehold property	10% per annum, reducing balance
Premises	10% per annum, reducing balance
Equipment	15% per annum, reducing balance

**2 Tangible fixed assets**

<b>Cost</b>	<b>Expenditure on leasehold</b>			<b>Total</b>
	<b>property</b>	<b>Premises</b>	<b>Equipment</b>	
At 1 August 2019	10,561	33,865	15,280	59,706
Additions	-	-	235	235
At 31 July 2020	<u>£10,561</u>	<u>£33,865</u>	<u>£15,515</u>	<u>£59,941</u>
<b>Depreciation</b>				
At 1 August 2019	7,187	24,992	10,936	43,115
Charge for the year	335	886	443	1,664
At 31 July 2020	<u>£7,522</u>	<u>£25,878</u>	<u>£11,379</u>	<u>£44,779</u>
<b>Net Book Value</b>				
At 31 July 2020	<u>£3,039</u>	<u>£7,987</u>	<u>£4,136</u>	<u>£15,162</u>
At 31 July 2019	<u>£3,374</u>	<u>£8,873</u>	<u>£4,344</u>	<u>£16,591</u>

The charity also owns various equipment used for furthering its aims, the historical cost or value of which is not known.

**RAINBOW PRE-SCHOOL****Notes to the accounts at 31 July 2020 (continued)****3 Allocation of net assets between funds**

	<b><u>Restricted</u></b>	<b><u>Un- Restricted</u></b>	<b><u>Total</u></b>
Tangible fixed assets	3,754	11,408	15,162
Current assets	-	55,691	55,691
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	£3,754	£67,099	£70,853
	=====	=====	=====

**2020****2019****4 Reconciliation:**

Funds brought forward	59,466	51,874
Surplus for the year	12,816	9,290
Depreciation	(1,664)	(1,842)
Fixed asset additions	235	144
	-----	-----
Funds carried forward	£70,853	£59,466
	=====	=====