

Chairpersons Report April 2023 March 2024

Welcome to everyone who has joined us today. I am pleased to announce that as we end another financial year, our numbers have remained good.

It was lovely to be able to invite parents into the setting for our end of year graduation in July 2023. 16 children graduated in front of their parents and families inside the hall and then the children had a fantastic Hawaiian Hula party with cocktails, paddling pools, bubbles, and party games. The weather was great, though had cooled down from the high temperatures we had been getting.

We returned in September 2023 with a high number of children and by the February half term we were nearing maximum capacity.

In December we held our annual Christmas party for the children complete with disco, treats, party games and Santa himself popped in with gifts for all the children. The children and the staff all had a wonderful time.

There has been many small trips around Kimberley, walks to Sainsbury's, the library and the post office, we have been gifted books for the children from Save the Children. We have also explored the nature trail.

I would like to end in again thanking all staff, committee members, Volunteers, Parents and Children for making Noah's Ark a great playgroup and look forward to it continuing successfully.

AGM Report 2023/24

The Financial Year 23/24 for Playgroup has once again been good. Playgroup has continued to have a large upturn in numbers and at the end of March 2024 our capacity is full. 16 children Left in July 2023 for school which was lower than the previous year. We ended the Autumn 2023 term with 35 children attending. By the end of March 2024 numbers had risen so much that we increased our daily ratio we are at maximum capacity and with the new 2yr funding for working parents I am turning children away.

Because of continued demand in places from the start of the Autumn term through to the spring term, income has increased, and we are declaring a profit of £24764. Our income from fees and funding is up from £139,709.00 to £154808. This profit has accrued due to our funding increasing by over 31K. However, fees payments decreased by £10000 and additional funding decreased by £6000.

Our rent continues to be a large expense at £13,650.00 per annum.

Interest earned on our savings has increased considerably this year, with interest rates being slightly higher, we have earned £881 compared to £28 last year. This has however increased due to putting the money in high-rate fixed bonds. Our savings have increased from £66,212.00 to £90976

We are still not accruing any bank charges due to the fact we invest the contingency fund.

The biggest expense as usual is the wages bill which has increased this year again due to minimum wage increases to from £92271.00 to 93398.

We are still paying for the mobile phone on a sim only contract at around £5.00 per month and have the internet. The phone is still proving an asset with many parents' texting questions and queries, and as there is no longer a landline in the church, it is our only way of communication.

Again, we are no longer spending on advertising. Due to playgroup being so high in demand, we have not needed to advertise. We have spent money on toys with a total spend of £3912.

Our costs on subscriptions have increased from £391 to £851 as we subscribe to Tapestry, Twinkle, Sage payroll, Ofsted, Wix website domain, Namecheap and Microsoft office.

Finally, 23/24 has been much better than expected and we are continuing to thrive.

Treasurer

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INDEPENDENT EXAMINERS REPORT

I have examined the accounts for Noah's Ark Playgroup for the year ended 31st March 2024.

A set of accounts has been produced. The accounts properly present the receipts and payments for the Charity for the Financial Year.

There are no significant findings to report to the Committee.



Claire Flinton ACMA
30/05/2024

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